



Ameriprise Financial Invested Assets

September 30, 2009

Forward-looking statement

Some of the statements made in our October 21, 2009 earnings release and/or in this presentation constitute forward-looking statements. These statements reflect management's estimates, beliefs and expectations, and speak only as of October 21, 2009. These forward-looking statements involve a number of risks and uncertainties. A list of certain factors that could cause actual results to be materially different from those expressed or implied by any of these forward-looking statements is set forth under the heading "Forward-Looking Statements" in our October 21, 2009 earnings release, a complete copy of which is available on our website, under the heading "Forward-Looking Statements" in our Form 8-K dated October 21, 2009 on file with the SEC, and under the heading "Risk Factors" and elsewhere in our 2008 10-K report, also on file with the SEC. We undertake no obligation to update publicly or revise these forward-looking statements for any reason. In addition, the financial results and values presented in our October 21, 2009 earnings release and/or in this presentation are based upon asset valuations that represent estimates as of October 21, 2009 and may be revised in our Form 10-Q for the Quarterly Period ended September 30, 2009.

Executive Summary

- Diversified investment portfolio constructed in alignment with product liabilities
- High quality portfolio resulting from an environment of narrow risk premiums from 2003 through 2006
- Fixed income portfolio has seen growth in 2009, with purchases focused on high quality assets at attractive yields
 - Investment grade credit
 - Re-remic prime residential mortgage backed securities (RMBS)
 - Agency mortgage backed securities
 - Seasoned, super senior commercial mortgage backed securities (CMBS)
 - Senior asset backed securities (ABS)
- Portfolio construction:
 - Sector selection based on relative value, fundamental outlook, and aggregate portfolio risk
 - Sizing of individual positions based on fundamentals, value, structure and risk profile
 - Security selection/sale decisions based on underlying security and cash flow characteristics
- Limited alternative asset portfolio:
 - No Credit Default Swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized	Q3 Impairment/ Reserve Increases
Cash and cash equivalents	\$ 3,580	\$ 3,580	9 %	\$ -	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	14,327	15,202	38 %	139	875	736	(16)
Corporate debt securities - High Yield	1,335	1,285	3 %	(173)	(50)	123	-
Residential Mortgage backed securities - Agency	4,132	4,233	10 %	80	101	21	-
Residential Mortgage backed securities - Re-Remic	2,343	2,441	6 %	49	98	49	-
Residential Mortgage backed securities - Prime	854	742	2 %	(179)	(112)	67	-
Residential Mortgage backed securities - Alt-A	982	633	2 %	(380)	(349)	31	(3)
Asset backed securities - Subprime	346	288	1 %	(69)	(58)	11	-
Asset backed securities - Other	1,491	1,558	4 %	40	67	27	-
Commercial mortgage backed securities	4,188	4,373	11 %	2	185	183	-
State and municipal obligations	1,332	1,322	3 %	(116)	(10)	106	-
US government and agencies obligations	303	312	1 %	8	9	1	-
Other AFS	193	236	-	22	43	21	-
Total cash, cash equivalents and available-for-sale securities	\$ 35,406	\$ 36,205	90 %	\$ (577)	\$ 799	\$ 1,376	\$ (19)
Commercial mortgage loans, net of reserve	2,706	2,706	7 %	-	-	-	(2)
Policy loans	719	719	2 %	-	-	-	-
Trading securities	313	313	-	-	-	-	-
Other investments (includes bank loans)	484	484	1 %	-	-	-	-
Total Invested Assets	\$ 39,628	\$ 40,427	100 %	\$ (577)	\$ 799	\$ 1,376	\$ (21)

Below Investment Grade as a % of Total Invested Assets

6 %

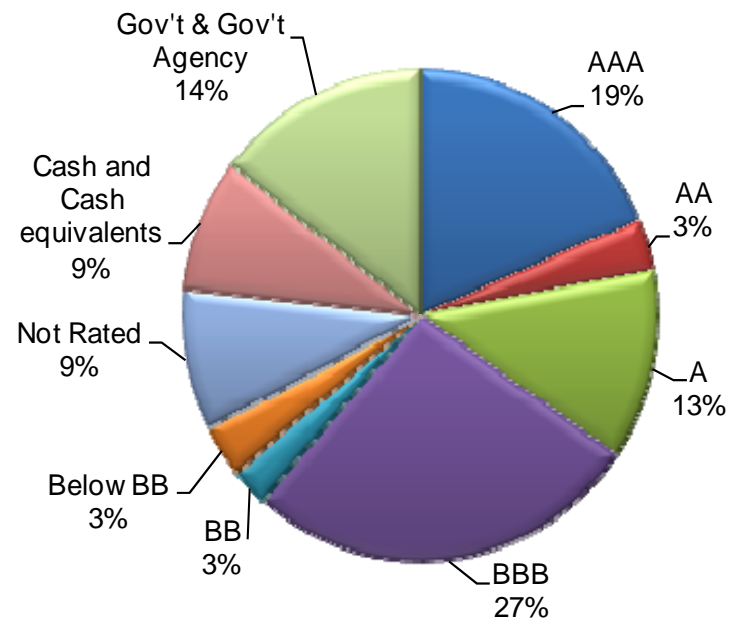
- Significant change in unrealized gain/(loss) position in the quarter, improving from an unrealized loss of \$577 million to an unrealized gain of \$799 million
- Incremental impairments of \$3 million recognized on RMBS that had been previously impaired; impairments of \$16 million on corporate bonds; Commercial mortgage loan reserves increased by \$1.5 million

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Corporate debt securities - Investment Grade	298	(4)	1,187	(57)	1,485	(61)	8 %
Corporate debt securities - High Yield	8	(1)	1,015	(75)	1,023	(76)	10 %
Residential Mortgage backed securities - Agency	114	-	78	(1)	192	(1)	-
Residential Mortgage backed securities - Re-Remic	680	(8)	-	-	680	(8)	1 %
Residential Mortgage backed securities - Prime	92	(9)	323	(127)	415	(136)	17 %
Residential Mortgage backed securities - Alt-A	28	(16)	557	(337)	585	(353)	44 %
Asset backed securities - Subprime	105	(2)	152	(57)	257	(59)	7 %
Asset backed securities - Other	21	(3)	78	(8)	99	(11)	1 %
Commercial mortgage backed securities	102	(1)	514	(22)	616	(23)	3 %
State and municipal obligations	1	-	397	(56)	398	(56)	7 %
US government and agencies obligations	-	-	-	-	-	-	-
Other AFS	-	-	42	(12)	42	(12)	2 %
Total cash, cash equivalents and available-for-sale securities	\$ 1,449	\$ (44)	\$ 4,343	\$ (752)	\$ 5,792	\$ (796)	100 %

(\$ millions)	Less than 12 months			12 months or more			Total		
	Amort. Cost	Fair Value	Gross Unrealized Loss	Amort. Cost	Fair Value	Gross Unrealized Loss	Amort. Cost	Fair Value	Gross Unrealized Loss
95%-100%	\$ 1,303	\$ 1,290	\$ (13)	\$ 2,267	\$ 2,219	\$ (48)	\$ 3,570	\$ 3,509	\$ (61)
90%-95%	107	100	(7)	621	574	(47)	728	674	(54)
80%-90%	28	24	(4)	663	576	(87)	691	600	(91)
Less than 80%	55	35	(20)	1,544	974	(570)	1,599	1,009	(590)
Total cash, cash equivalents and available-for-sale securities	\$ 1,493	\$ 1,449	\$ (44)	\$ 5,095	\$ 4,343	\$ (752)	\$ 6,588	\$ 5,792	\$ (796)

Invested Assets by Rating



Total Fair Value is \$40.4 billion

- High quality investment portfolio
 - Cash and cash equivalents at 9% of the portfolio
 - Gov't's, Agencies, and AAA-rated securities comprise 33% of portfolio
 - Below investment grade securities at 6% of the portfolio
- “Not Rated” category is comprised primarily of commercial mortgage loans

Corporates – Investment Grade Industry Composition

Industry Composition		
(\$ millions)		
Industry	Fair Value	% of Invested Assets
Utilities	\$ 4,059	10 %
Communications	2,618	7 %
Consumer Non Cyclical	1,931	5 %
Banking	1,721	4 %
Energy	1,598	4 %
Transportation	965	2 %
Capital Goods	717	2 %
Consumer Cyclical	573	1 %
Insurance/HMO's	445	1 %
REITs	306	1 %
Basic Industries	195	1 %
Finance	74	-
	\$ 15,202	38 %

- The portfolio was constructed with a higher quality credit bias as a result of narrow risk premiums in the 2003-2006 time frame
- Biased toward asset rich companies with strong cash flow generating capabilities
- Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint ...first mortgage or operating company level securities)
- Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset rich, non-cyclical industries and issuers
- The duration of our Investment Grade corporate portfolio is 5.0 yrs
- The portfolio has no exposure to CDS and no structured credit exposure

Corporates - Investment Grade Net Unrealized Gain (Loss) Position

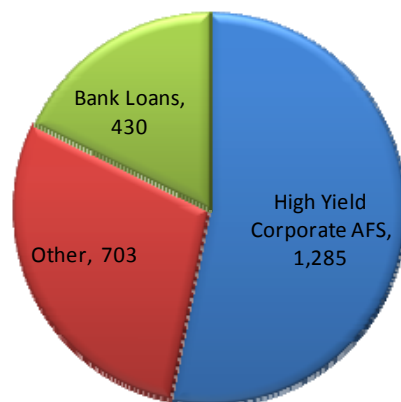
(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Utilities	\$ 3,271	\$ 3,377	\$ 106	\$ 3,760	\$ 4,059	\$ 299	\$ 193
Communications	2,323	2,373	50	2,468	2,618	150	100
Consumer Non Cyclicals	1,425	1,449	24	1,802	1,931	129	105
Banking	1,893	1,784	(109)	1,720	1,721	1	110
Energy	1,306	1,424	118	1,420	1,598	178	60
Transportation	835	840	5	898	965	67	62
Capital Goods	665	669	4	687	717	30	26
Consumer Cyclicals	564	560	(4)	551	573	22	26
Insurance/HMO's	468	448	(20)	443	445	2	22
REITs	320	288	(32)	316	306	(10)	22
Basic Industries	208	205	(3)	188	195	7	10
Finance	39	39	-	74	74	-	-
	\$ 13,317	\$ 13,456	\$ 139	\$ 14,327	\$ 15,202	\$ 875	\$ 736

- Net unrealized gain/(loss) improved by \$736 million during the quarter, with improvement across sectors

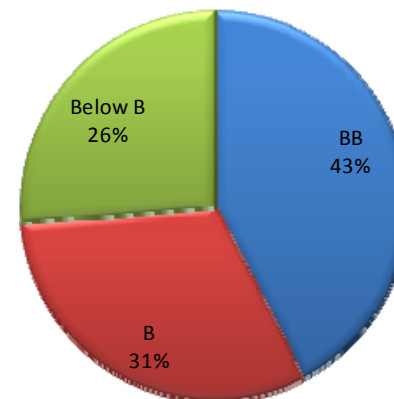
Below Investment Grade Summary

(\$millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,829	\$ 2,418	6 %	\$ (481)	\$ (411)	\$ 70

Fair Value (\$ millions)



Ratings



- Corporate bond high yield portfolio constructed with a focus on higher quality and lower beta issue
 - Well-diversified with 84 issuers that have an average exposure of \$15 million
- Bank loan portfolio is highly diversified, with the average position less than 0.5% of the portfolio, and largest position size less than 1.3%
 - Focus on higher quality loans that are senior in capital structure and secured by all or substantially all of the assets of the company
 - Target loans with superior collateral coverage versus the broader leveraged loan market - aims for greater downside protection
 - Bank loan reserve is \$26 million

Residential Mortgage Backed Securities Agency

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,902	\$ 3,982	\$ 80	\$ 4,132	\$ 4,233	\$ 101	\$ 21

WAL: 3.6 yrs Effective Duration: 1.9 yrs Effective Convexity: (1.3)

- The agency mortgage portfolio consists of approximately 1/3rd Collateralized Mortgage Obligations (CMOs) and 2/3rds passthroughs
- Securities are seasoned and as a result have superior convexity characteristics
- The CMO portfolio consists primarily of seasoned securities that have a very stable cash flow profile, with relatively short average lives

Residential Mortgage Backed Securities Prime Re-Remic

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Re-Remic	\$ 2,030	\$ 2,079	\$ 49	\$ 2,343	\$ 2,441	\$ 98	\$ 49

- \$2.4 billion portfolio of re-remic residential MBS, virtually all purchased in 2009
 - Underlying collateral is Prime quality with vintages ranging from 2003-2007
 - Cash flows are structured into senior and subordinated bonds; remaining positions are virtually all in senior bonds
 - Credit enhancement on senior bonds is increased through the re-remic process
 - All senior bonds are AAA-rated by Moody's, S&P, or Fitch
 - Positive prepayment trends are increasing credit enhancement and yield

Residential Mortgage Backed Securities Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Prime												
2003 & prior	\$ 192	\$ 189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192	\$ 189
2004	66	62	50	44	38	32	13	7	4	2	171	147
2005	17	20	61	62	84	80	75	60	137	72	374	294
2006	22	24	-	-	6	3	36	35	5	4	69	66
2007	33	34	-	-	-	-	-	-	15	12	48	46
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Prime	\$ 330	\$ 329	\$ 111	\$ 106	\$ 128	\$ 115	\$ 124	\$ 102	\$ 161	\$ 90	\$ 854	\$ 742

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 196	\$ 182	\$ (14)	\$ 192	\$ 189	\$ (3)	\$ 11
2004	166	128	(38)	171	147	(24)	14
2005	391	277	(114)	374	294	(80)	34
2006	75	67	(8)	69	66	(3)	5
2007	71	66	(5)	48	46	(2)	3
2008	-	-	-	-	-	-	-
Total Prime	\$ 899	\$ 720	\$ (179)	\$ 854	\$ 742	\$ (112)	\$ 67

- Seasoned portfolio, almost entirely 2005 and earlier production
- Prime collateral remains under stress as a result of macro economic trends; most portfolio holdings have a material cushion over expected collateral losses
- Unemployment rate is a key driver of prime collateral performance; recent deterioration in the job market also negatively impacts the prime RMBS market

Residential Mortgage Backed Securities Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Alt-A												
2003 & prior	\$ 22	\$ 22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22	\$ 22
2004	16	14	67	56	27	19	5	3	18	9	133	101
2005	5	3	61	36	33	18	13	8	273	179	385	244
2006	-	-	-	-	9	8	-	-	205	134	214	142
2007	-	-	-	-	-	-	-	-	228	124	228	124
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Alt-A	\$ 43	\$ 39	\$ 128	\$ 92	\$ 69	\$ 45	\$ 18	\$ 11	\$ 724	\$ 446	\$ 982	\$ 633

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 23	\$ 23	\$ -	\$ 22	\$ 22	\$ -	\$ -
2004	137	101	(36)	133	101	(32)	4
2005	402	248	(154)	385	244	(141)	13
2006	235	156	(79)	214	142	(72)	7
2007	236	125	(111)	228	124	(104)	7
2008	-	-	-	-	-	-	-
Total Alt-A	\$ 1,033	\$ 653	\$ (380)	\$ 982	\$ 633	\$ (349)	\$ 31

- Alt-A sector of the non-agency mortgage market remains under stress as a result of macro economic trends
- Other than temporary impairments of \$3 million recognized on Alt-A securities that had been previously impaired
- Majority of Alt-A holdings are currently paying principal, and have a “super senior” level of credit enhancement and a significantly enhanced risk profile versus subordinated tranches

Asset Backed Securities

Subprime Mortgage Backed Securities

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Subprime												
2003 & prior	\$ 2	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 1
2004	15	13	7	3	9	9	-	-	11	6	42	31
2005	60	57	48	42	13	12	1	1	19	11	141	123
2006	1	1	10	9	8	8	23	22	56	35	98	75
2007	-	-	-	-	7	7	-	-	6	2	13	9
2008	-	-	7	6	-	-	-	-	-	-	7	6
Re-Remic	21	21	-	-	-	-	22	22	-	-	43	43
Total Subprime	\$ 99	\$ 93	\$ 72	\$ 60	\$ 37	\$ 36	\$ 46	\$ 45	\$ 92	\$ 54	\$ 346	\$ 288

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 2	\$ 1	\$ (1)	\$ 2	\$ 1	\$ (1)	\$ -
2004	44	31	(13)	42	31	(11)	2
2005	153	130	(23)	141	123	(18)	5
2006	107	81	(26)	98	75	(23)	3
2007	6	2	(4)	13	9	(4)	-
2008	8	6	(2)	7	6	(1)	1
Re-Remic	26	26	-	43	43	-	-
Total Subprime	\$ 346	\$ 277	\$ (69)	\$ 346	\$ 288	\$ (58)	\$ 11

- Absolute exposure to Subprime is less than 0.75% of the entire investment portfolio, very limited exposure
- Collateral loss severities on subprime have reached very high levels; high priority within the AAA-rated structure generally provides protection against the current high collateral loss levels

Asset Backed Securities Other



(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 375	\$ 393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375	\$ 393
Auto	-	-	90	93	36	39	-	-	62	64	18	18	206	214
Credit Card	-	-	539	575	-	-	-	-	-	-	-	-	539	575
Student Loan	-	-	299	314	-	-	-	-	-	-	-	-	299	314
Other	-	-	22	22	-	-	-	-	31	29	19	11	72	62
Total Non Residential ABS	\$ 375	\$ 393	\$ 950	\$ 1,004	\$ 36	\$ 39	\$ -	\$ -	\$ 93	\$ 93	\$ 37	\$ 29	\$ 1,491	\$ 1,558

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 390	\$ 402	\$ 12	\$ 375	\$ 393	\$ 18	\$ 6
Auto	186	189	3	206	214	8	5
Credit Card	608	641	33	539	575	36	3
Student Loan	333	338	5	299	314	15	10
Other	75	62	(13)	72	62	(10)	3
Total Other (non-RMBS)	\$ 1,592	\$ 1,632	\$ 40	\$ 1,491	\$ 1,558	\$ 67	\$ 27

- Small Business Administration securities (25% of non-residential ABS) are backed by the full faith and credit of the U.S. Government
- Credit card charge-offs remain elevated but many sponsors have enhanced the master trusts to accommodate higher levels of losses, and most exposures are in the most senior position of the securitization
- Student loan holdings are in securities which benefit from a government guarantee (FFELP) or are positioned in shorter, senior tranches
- Auto loan ABS deals have experienced higher defaults, but the structures of the securitizations are generally designed to protect against weaker collateral performance

Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
CMBS														
2003 & prior	\$ 761	\$ 801	\$ 923	\$ 953	\$ 7	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,691	\$ 1,761
2004	37	38	552	567	-	-	-	-	-	-	-	-	589	605
2005	18	18	1,363	1,434	-	-	-	-	-	-	-	-	1,381	1,452
2006	-	-	125	137	-	-	-	-	-	-	-	-	125	137
2007	-	-	226	239	25	21	-	-	-	-	-	-	251	260
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	35	35	-	-	-	-	-	-	-	-	-	-	35	35
Re-Remic	-	-	116	123	-	-	-	-	-	-	-	-	116	123
Total CMBS	\$ 851	\$ 892	\$ 3,305	\$ 3,453	\$ 32	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,188	\$ 4,373

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 1,741	\$ 1,775	\$ 34	\$ 1,691	\$ 1,761	\$ 70	\$ 36
2004	600	585	(15)	589	605	16	31
2005	1,299	1,281	(18)	1,381	1,452	71	89
2006	126	126	-	125	137	12	12
2007	227	228	1	251	260	9	8
2008	-	-	-	-	-	-	-
2009	-	-	-	35	35	-	-
Re-Remic	61	61	-	116	123	7	7
Total CMBS	\$ 4,054	\$ 4,056	\$ 2	\$ 4,188	\$ 4,373	\$ 185	\$ 183

- High quality and well diversified portfolio; nearly 100% AAA-rated; 20% agency sponsored; almost entirely in 2005 and earlier vintages
- Older vintage collateral in seasoned CMBS deals generally was underwritten at lower property values with reasonable operating assumptions
- Underlying fundamentals on commercial loans, however, most securities have significant credit enhancement, generally in the 20-30% range and are in the senior-most position in the securitization

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amortized Cost	% of Total
East North Central	\$ 264	10%
East South Central	75	3%
Middle Atlantic	242	9%
Mountain	331	12%
New England	173	6%
Pacific	494	18%
South Atlantic	638	23%
West North Central	322	12%
West South Central	196	7%
	\$ 2,735	100%

(\$ millions)		
Property Type	Amortized Cost	% of Total
Apartments	\$ 369	13%
Hotel	66	2%
Industrial	496	18%
Mixed Use	47	2%
Office	795	29%
Other	89	3%
Retail	873	33%
	\$ 2,735	100%

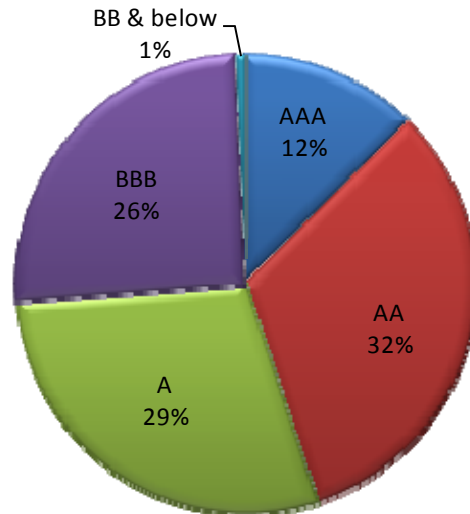
LTV	60%
60+ day delinquencies	0.1%
Coverage	1.85

Allowance for loan losses	\$ (29)
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- Portfolio of commercial loans is well diversified geographically and by property type
- While delinquency levels are rising in the industry, 60+ day delinquencies are only 0.1%
- Reserves on commercial mortgages were increased by \$1.5 million
- Average loan to value ratio of 60%, debt service coverage ratio of 1.85x, loan size of \$3.1 million

Municipal Bonds

(\$ millions)	06/30/2009			09/30/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Municipal Bonds	\$ 1,205	\$ 1,089	\$ (116)	\$ 1,332	\$ 1,322	\$ (10)	\$ 106



Number of issuers 298

- High quality portfolio, 74% A-rated or higher
- Average issuer exposure is less than 34 bp of the portfolio
- Diversified geographically and by industry