

Appendix – as of 03/31/2008

Investment portfolio as of 03/31/2008

- Financial Guarantors - \$686 million of total exposure
 - No wrapped transactions, no direct investments in guarantors, no exposure to guarantors in the Ameriprise liquidity facilities
 - Investment decisions based on the integrity of the underlying cash flows
 - \$563 million of enhanced municipal securities
 - Enhanced securities comprise almost 50% of the municipal market
 - \$123 million of enhanced asset back securities

Appendix – as of 03/31/2008

- Structured asset portfolio - \$10.1 billion
 - \$6.2 billion RMBS, \$2.9 billion CMBS, \$1.0 billion ABS
- Residential mortgage backed securities portfolio of \$6.2 billion is 97% AAA-rated
 - Agency mortgage exposure totals \$4,544 million
 - Stable prepayment profile with less negative convexity and interest rate sensitivity than the MBS index
 - Portfolio has a higher coupon bias which should perform well in a rising interest rate environment
 - Prime mortgage exposure totals \$516 million
 - \$421 million is AAA-rated and \$95 million is AA-rated

Appendix – as of 03/31/2008

- Residential mortgage backed securities (cont'd)
 - Alt A exposure is \$1,095 million
 - \$984 million is AAA-rated, \$104 million AA-rated and \$7 million A-rated
 - Majority of Alt-A holdings are “super senior” bonds
 - » Greater credit enhancement than required to get a AAA rating
 - Market value of 81% of book as of 03/31/2008

Appendix – as of 03/31/2008

- Commercial mortgage backed securities portfolio - \$2.9 billion exposure
 - Entirely AAA-rated
 - Seasoned collateral, predominantly 2005 or earlier vintages
 - Lower delinquency rates than the overall CMBS market
 - Market value of 99% of book as of 3/31/2008
- Asset backed securities portfolio - \$1.0 billion exposure
 - 94% AAA-rated
 - \$437 million are securitized small business loans backed by the full faith and credit of the US government.
 - \$347 million - primarily credit cards, automobile loans, and student loans, 89% AAA-rated.

Appendix – as of 03/31/2008

- Asset backed securities portfolio (cont'd)
 - \$247 million of securities back by subprime residential mortgages, less than 1% of the Ameriprise portfolio
 - \$221 million are senior AAA-rated tranches, \$16 million are AA-rated, and \$10 million are BBB-rated
 - High quality exposure - short duration, with limited negative convexity
 - Market value of 90% of book as of 3/31/2008
- Commercial real estate - \$3.1 billion exposure
 - Average loan to value ratio of 54%
 - Solid weighted average debt service coverage ratio of 1.82x
 - No delinquencies over the past year

Appendix – as of 03/31/2008

- Corporate credit - \$13.5 billion exposure
 - Investment grade portfolio is highly diversified and well positioned with a preference toward non-cyclicals and a bias toward regulated industries and asset rich-companies
 - High yield portfolio includes \$1.5 billion in below investment grade bonds and \$0.3 billion in bank loans, comprising 5% of the investment portfolio
 - Highly diversified with a focus on credits that can generate free cash flow through economic cycles
 - Homebuilders - \$168 million exposure
 - As of 03/31/2008, unrealized losses on homebuilders were \$30 million