

Ameriprise Financial Invested Assets

June 30, 2017

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 2,392	\$ 2,392	6 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	13,771	14,846	38 %	994	1,075	81
Corporate debt securities - High Yield	991	1,011	3 %	27	20	(7)
Residential mortgage backed securities - Agency	3,820	3,846	10 %	17	26	9
Residential mortgage backed securities - Re-Remic	1,010	1,011	3 %	-	1	1
Residential mortgage backed securities - Prime	354	362	1 %	7	8	1
Residential mortgage backed securities - Alt-A	1,412	1,420	4 %	(9)	8	17
Residential mortgage backed securities - Subprime	280	282	1 %	1	2	1
Asset backed securities ¹	1,644	1,678	4 %	22	34	12
Commercial mortgage backed securities	3,407	3,443	9 %	19	36	17
State and municipal obligations	2,206	2,423	6 %	179	217	38
US government and agencies obligations	6	7	-	1	1	-
Other AFS ²	294	318	1 %	24	24	-
Total cash, cash equivalents and available-for-sale securities	\$ 31,587	\$ 33,039	86 %	\$ 1,282	\$ 1,452	\$ 170
Commercial mortgage loans, net of reserve	2,716	2,716	7 %	-	-	-
Residential mortgage loans, net of reserve	277	277	1 %	-	-	-
Policy loans	836	836	2 %	-	-	-
Other investments ³	1,459	1,459	4 %	-	-	-
Total Invested Assets	\$ 36,875	\$ 38,327	100 %	\$ 1,282	\$ 1,452	\$ 170

Below Investment Grade as a % of Total Invested Assets

4 %

¹ Asset backed securities excludes \$14 million in exposure to consolidated CLOs.

² Other AFS includes foreign governments and common stocks.

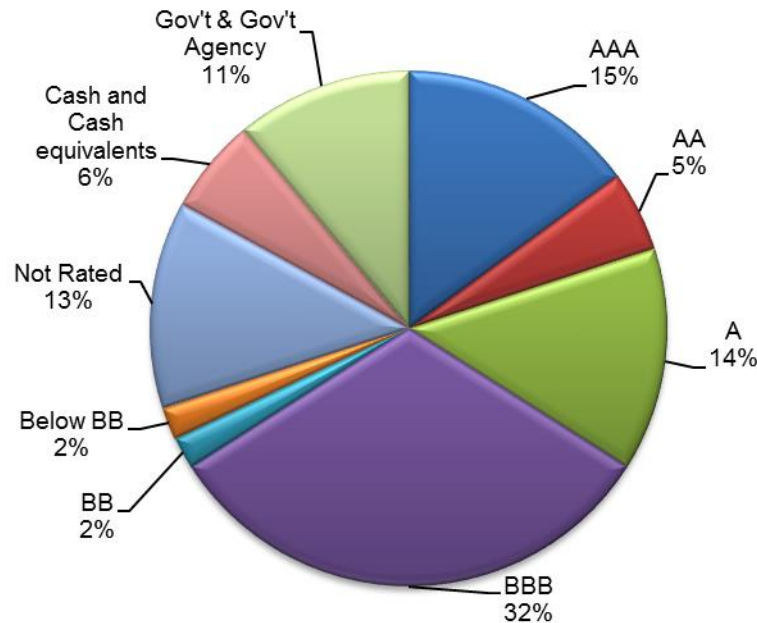
³ Other investments include primarily syndicated loans, affordable housing partnerships and seed money.

- Limited alternative asset portfolio:
 - No credit default swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities and CLO's, equities, and hedge funds
- Continue to hold limited exposure to debt issued by European Sovereigns and Financials

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 1,587	\$ (15)	\$ 79	\$ (4)	\$ 1,666	\$ (19)	15 %
Corporate debt securities - High Yield	100	(2)	92	(17)	192	(19)	15 %
Residential mortgage backed securities - Agency	1,183	(17)	601	(9)	1,784	(26)	20 %
Residential mortgage backed securities - Re-Remic	203	(1)	435	(3)	638	(4)	3 %
Residential mortgage backed securities - Prime	89	-	15	-	104	-	-
Residential mortgage backed securities - Alt-A	419	(4)	33	(1)	452	(5)	4 %
Residential mortgage backed securities - Subprime	54	-	3	-	57	-	-
Asset backed securities	502	(4)	156	(2)	658	(6)	5 %
Commercial mortgage backed securities	1,367	(26)	29	(1)	1,396	(27)	20 %
State and municipal obligations	230	(5)	118	(12)	348	(17)	13 %
Other AFS	38	-	22	(6)	60	(6)	5 %
Total cash, cash equivalents and available-for-sale securities	\$ 5,772	\$ (74)	\$ 1,583	\$ (55)	\$ 7,355	\$ (129)	100 %

Invested Assets by Rating



Total Fair Value is \$38.3 billion

- High quality investment portfolio
 - Cash and cash equivalents at 6% of the portfolio
 - Governments, Agencies, and AAA-rated securities comprise 26% of the portfolio
 - Below investment grade securities at 4% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Consumer Non-Cyclical, Communications, Energy, and Utilities industries - regulated, asset-rich, non-cyclical industries and issuers
 - Biased toward asset-rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of direct mortgage loans and policy loans

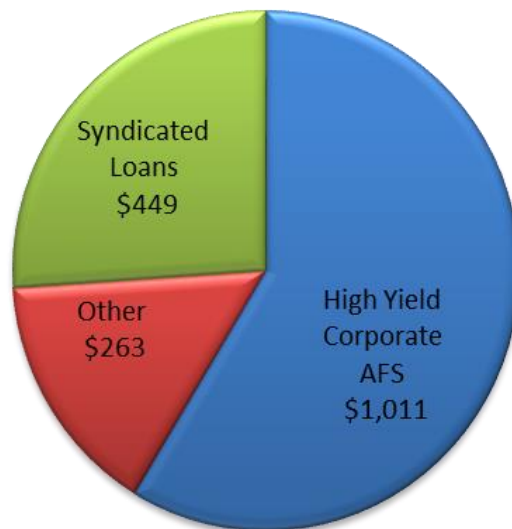
Corporates - Investment Grade

(\$ millions)	3/31/2017			6/30/2017			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Consumer Non-Cyclical	\$ 3,436	\$ 3,564	\$ 128	\$ 3,330	\$ 3,470	\$ 140	\$ 12
Utilities	2,971	3,173	202	2,904	3,130	226	24
Energy	2,534	2,825	291	2,313	2,614	301	10
Communications	2,164	2,344	180	2,177	2,378	201	21
Capital Goods	1,037	1,077	40	1,064	1,107	43	3
Transportation	916	986	70	904	978	74	4
Consumer Cyclical	393	450	57	456	516	60	3
Basic Industries	296	311	15	369	387	18	3
Insurance/HMO's	133	138	5	106	112	6	1
REITs	104	107	3	107	110	3	-
Banking	56	59	3	41	44	3	-
	\$ 14,040	\$ 15,034	\$ 994	\$ 13,771	\$ 14,846	\$ 1,075	\$ 81

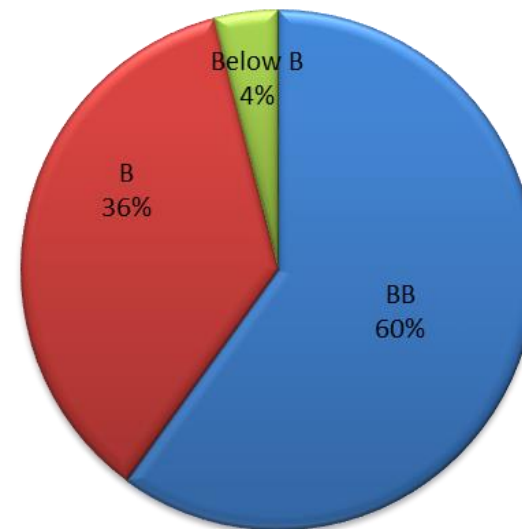
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 1,709	\$ 1,723	4%	\$ 14	\$ 14	\$ -

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	3/31/2017			6/30/2017			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,824	\$ 3,841	\$ 17	\$ 3,820	\$ 3,846	\$ 26	\$ 9

WAL: 5.8 yrs Effective Duration: 3.2 yrs Effective Convexity: (0.5)

Residential Mortgage Backed Securities

Non-Agency

(\$ millions)	Investment Grade		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime						
Original Securitization	\$ 301	\$ 307	\$ 53	\$ 55	\$ 354	\$ 362
Re-Remic ⁽¹⁾	462	463	-	-	462	463
Alt-A						
Original Securitization	1,376	1,385	36	35	1,412	1,420
Re-Remic ⁽¹⁾	474	473	-	-	474	473
Subprime						
Original Securitization	280	282	-	-	280	282
Re-Remic ⁽¹⁾	74	75	-	-	74	75
Total Non-Agency RMBS	\$ 2,967	\$ 2,985	\$ 89	\$ 90	\$ 3,056	\$ 3,075

(\$ millions)	3/31/2017			6/30/2017			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
Original Securitization	\$ 319	\$ 326	\$ 7	\$ 354	\$ 362	\$ 8	\$ 1
Re-Remic ⁽¹⁾	563	565	2	462	463	1	(1)
Alt-A							
Original Securitization	1,381	1,372	(9)	1,412	1,420	8	17
Re-Remic ⁽¹⁾	534	531	(3)	474	473	(1)	2
Subprime							
Original Securitization	166	167	1	280	282	2	1
Re-Remic ⁽¹⁾	79	80	1	74	75	1	-
Total Non-Agency RMBS	\$ 3,042	\$ 3,041	\$ (1)	\$ 3,056	\$ 3,075	\$ 19	\$ 20

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below / Other ⁽¹⁾		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Non-Residential ABS														
Small Business Administration	\$ 39	\$ 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ 41
Auto	-	-	236	235	9	9	-	-	8	7	-	-	253	251
Student Loan	18	18	139	146	102	105	27	37	-	-	11	13	297	319
Other	-	-	561	563	8	8	460	463	19	19	7	14	1,055	1,067
Total Non-Residential ABS	\$ 57	\$ 59	\$ 936	\$ 944	\$ 119	\$ 122	\$ 487	\$ 500	\$ 27	\$ 26	\$ 18	\$ 27	\$ 1,644	\$ 1,678

(\$ millions)	3/31/2017			6/30/2017			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Non-Residential ABS							
Small Business Administration	\$ 43	\$ 45	\$ 2	\$ 39	\$ 41	\$ 2	\$ -
Auto	132	132	-	253	251	(2)	(2)
Student Loan	299	315	16	297	319	22	6
Other	1,151	1,155	4	1,055	1,067	12	8
Total Non-Residential ABS	\$ 1,625	\$ 1,647	\$ 22	\$ 1,644	\$ 1,678	\$ 34	\$ 12

⁽¹⁾ Includes interests in CLOs where we hold the unrated equity tranche.

Commercial Mortgage Backed Securities Rating & Vintage

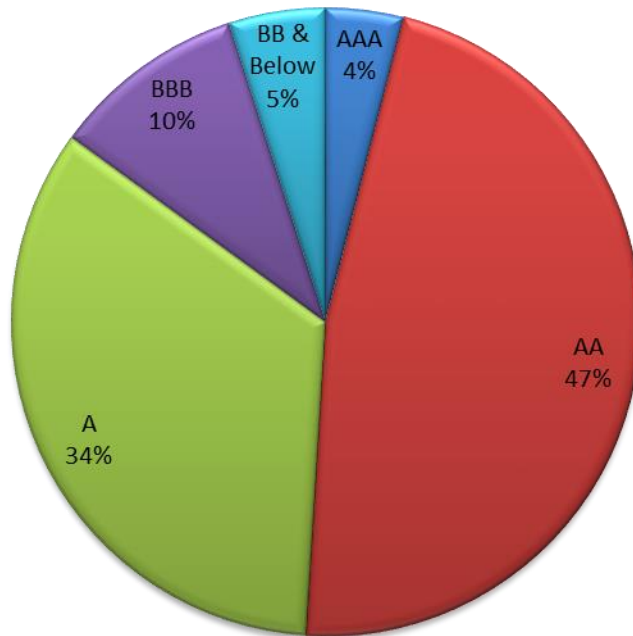
(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 18	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 18
2006	7	7	83	90	-	-	-	-	-	-	-	-	90	97
2009	-	-	-	-	44	47	-	-	-	-	-	-	44	47
2010	-	-	106	112	-	-	-	-	-	-	-	-	106	112
2011	9	9	246	261	-	-	-	-	-	-	-	-	255	270
2012	-	-	119	123	-	-	-	-	-	-	-	-	119	123
2013	83	82	306	316	-	-	-	-	-	-	-	-	389	398
2014	120	121	313	318	8	8	-	-	-	-	-	-	441	447
2015	63	62	588	587	-	-	-	-	-	-	-	-	651	649
2016	125	122	817	808	-	-	-	-	-	-	-	-	942	930
2017	26	26	301	301	-	-	-	-	25	25	-	-	352	352
Total CMBS	\$ 451	\$ 447	\$ 2,879	\$ 2,916	\$ 52	\$ 55	\$ -	\$ -	\$ 25	\$ 25	\$ -	\$ -	\$ 3,407	\$ 3,443

(\$ millions)	3/31/2017			6/30/2017			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 18	\$ 18	\$ -	\$ 18	\$ 18	\$ -	\$ -
2004	1	1	-	-	-	-	-
2006	92	99	7	90	97	7	-
2009	44	47	3	44	47	3	-
2010	107	114	7	106	112	6	(1)
2011	271	287	16	255	270	15	(1)
2012	119	123	4	119	123	4	-
2013	390	398	8	389	398	9	1
2014	480	483	3	441	447	6	3
2015	649	642	(7)	651	649	(2)	5
2016	934	912	(22)	942	930	(12)	10
2017	133	133	-	352	352	-	-
Re-Remic ⁽¹⁾	17	17	-	-	-	-	-
Total CMBS	\$ 3,255	\$ 3,274	\$ 19	\$ 3,407	\$ 3,443	\$ 36	\$ 17

(1) Re-Remics of commercial mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Municipal Bonds

(\$ millions)	3/31/2017			6/30/2017			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 2,221	\$ 2,400	\$ 179	\$ 2,206	\$ 2,423	\$ 217	\$ 38



Number of issuers 282

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 233	9%
East South Central	93	3%
Middle Atlantic	201	7%
Mountain	241	9%
New England	88	3%
Pacific	767	28%
South Atlantic	756	28%
West North Central	223	8%
West South Central	135	5%
	\$ 2,737	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 563	21%
Hotel	41	2%
Industrial	450	16%
Mixed Use	50	2%
Office	478	17%
Other	215	8%
Retail	940	34%
	\$ 2,737	100%

LTV	47%
60+ day delinquencies	0.0%
Coverage	2.47

Allowance for loan losses	\$ (21)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of June 30, 2017 the company had no delinquent loans and held one REO property totaling \$0.6 million
- Average loan to value ratio of 47%, debt service coverage ratio of 2.47x, loan size of \$2.9 million