

Ameriprise Financial, Inc.
Non-GAAP Financial Measure Reconciliations
Second Quarter 2015

(in millions unless otherwise noted, unaudited)

| | June 30, 2014 | September 30, 2014 | December 31, 2014 | March 31, 2015 | June 30, 2015 |
|---|------------------|--------------------|-------------------|------------------|------------------|
| Long-term Debt Summary | | | | | |
| Senior notes | \$ 2,229 | \$ 2,765 | \$ 2,768 | \$ 2,772 | \$ 2,761 |
| Junior subordinated notes | 294 | 294 | 294 | 294 | 294 |
| Total Ameriprise Financial long-term debt | 2,523 | 3,059 | 3,062 | 3,066 | 3,055 |
| Less fair value of hedges and unamortized discount | 79 | 65 | 68 | 72 | 61 |
| Total Ameriprise Financial long-term debt excluding fair value of hedges and unamortized discount | <u>\$ 2,444</u> | <u>\$ 2,994</u> | <u>\$ 2,994</u> | <u>\$ 2,994</u> | <u>\$ 2,994</u> |
| Equity Summary | | | | | |
| Total equity | \$ 9,677 | \$ 9,340 | \$ 9,305 | \$ 9,259 | \$ 8,996 |
| Less noncontrolling interests | 1,249 | 1,080 | 1,181 | 1,064 | 1,121 |
| Total Ameriprise Financial shareholders' equity | 8,428 | 8,260 | 8,124 | 8,195 | 7,875 |
| Less equity of consolidated investment entities | 308 | 296 | 222 | 266 | 243 |
| Total Ameriprise Financial shareholders' equity excluding CIEs | <u>\$ 8,120</u> | <u>\$ 7,964</u> | <u>\$ 7,902</u> | <u>\$ 7,929</u> | <u>\$ 7,632</u> |
| Capital Summary | | | | | |
| Total Ameriprise Financial long-term debt | \$ 2,523 | \$ 3,059 | \$ 3,062 | \$ 3,066 | \$ 3,055 |
| Total Ameriprise Financial shareholders' equity | 8,428 | 8,260 | 8,124 | 8,195 | 7,875 |
| Total Ameriprise Financial capital | 10,951 | 11,319 | 11,186 | 11,261 | 10,930 |
| Less equity of consolidated investment entities | 308 | 296 | 222 | 266 | 243 |
| Less fair value of hedges and unamortized discount | 79 | 65 | 68 | 72 | 61 |
| Total Ameriprise Financial capital excluding fair value of hedges, unamortized discount and equity of CIEs | <u>\$ 10,564</u> | <u>\$ 10,958</u> | <u>\$ 10,896</u> | <u>\$ 10,923</u> | <u>\$ 10,626</u> |
| Total Ameriprise Financial long-term debt to total Ameriprise Financial capital | 23.0% | 27.0% | 27.4% | 27.2% | 28.0% |
| Total Ameriprise Financial long-term debt to total Ameriprise Financial capital excluding fair value of hedges, unamortized discount and equity of CIEs | 23.1% | 27.3% | 27.5% | 27.4% | 28.2% |
| Ameriprise Financial shareholders' equity | \$ 8,428 | \$ 8,260 | \$ 8,124 | \$ 8,195 | \$ 7,875 |
| AOCI | 920 | 746 | 662 | 704 | 500 |
| Appropriated retained earnings of CIEs | 320 | 308 | 234 | 279 | 257 |
| AOCI attributable to CIEs | (12) | (12) | (12) | (13) | (14) |
| Ameriprise Financial shareholders' equity | \$ 8,428 | \$ 8,260 | \$ 8,124 | \$ 8,195 | \$ 7,875 |
| Less AOCI | 920 | 746 | 662 | 704 | 500 |
| Ameriprise Financial shareholders' equity excluding AOCI | <u>\$ 7,508</u> | <u>\$ 7,514</u> | <u>\$ 7,462</u> | <u>\$ 7,491</u> | <u>\$ 7,375</u> |
| Ameriprise Financial shareholders' equity | \$ 8,428 | \$ 8,260 | \$ 8,124 | \$ 8,195 | \$ 7,875 |
| Less appropriated retained earnings of CIEs | 320 | 308 | 234 | 279 | 257 |
| Less AOCI | 920 | 746 | 662 | 704 | 500 |
| Ameriprise Financial shareholders' equity excluding CIEs and AOCI | <u>\$ 7,188</u> | <u>\$ 7,206</u> | <u>\$ 7,228</u> | <u>\$ 7,212</u> | <u>\$ 7,118</u> |