

Ameriprise Financial Invested Assets

September 30, 2014

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 2,876	\$ 2,876	7 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	14,617	16,107	41 %	1,645	1,490	(155)
Corporate debt securities - High Yield	1,187	1,215	3 %	49	28	(21)
Residential Mortgage backed securities - Agency	3,581	3,642	9 %	68	61	(7)
Residential Mortgage backed securities - Re-Remic	1,804	1,828	5 %	35	24	(11)
Residential Mortgage backed securities - Prime	389	402	1 %	10	13	3
Residential Mortgage backed securities - Alt-A	318	300	1 %	(19)	(18)	1
Residential Mortgage backed securities - Subprime	60	60	-	(1)	-	1
Asset backed securities	1,440	1,488	4 %	55	48	(7)
Commercial mortgage backed securities	2,522	2,637	7 %	142	115	(27)
State and municipal obligations	2,066	2,257	6 %	182	191	9
US government and agencies obligations	42	47	-	5	5	-
Other AFS *	245	273	1 %	33	28	(5)
Total cash, cash equivalents and available-for-sale securities	\$ 31,147	\$ 33,132	85 %	\$ 2,204	\$ 1,985	\$ (219)
Commercial mortgage loans, net of reserve	2,689	2,689	7 %	-	-	-
Residential mortgage loans, net of reserve	768	768	2 %	-	-	-
Policy loans	805	805	2 %	-	-	-
Other investments **	1,381	1,381	4 %	-	-	-
Total Invested Assets	\$ 36,790	\$ 38,775	100 %	\$ 2,204	\$ 1,985	\$ (219)

Below Investment Grade as a % of Total Invested Assets

6 %

* Other AFS includes foreign governments and common stocks (excludes \$41 million in exposure to consolidated CDO's).

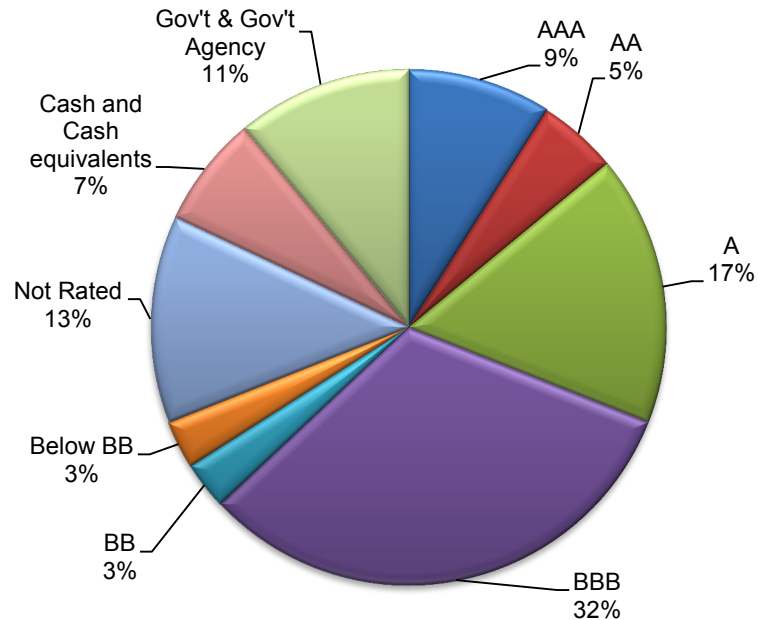
** Other investments include primarily syndicated loans, affordable housing partnerships and seed money.

- Limited alternative asset portfolio:
 - No credit default swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities and CLO's, equities, and hedge funds
- Continue to hold limited exposure to debt issued by European Sovereigns and Financials

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 1,257	\$ (8)	\$ 636	\$ (14)	\$ 1,893	\$ (22)	15 %
Corporate debt securities - High Yield	207	(4)	112	(7)	319	(11)	7 %
Residential mortgage backed securities - Agency	181	(1)	801	(25)	982	(26)	17 %
Residential mortgage backed securities - Re-Remic	594	(8)	337	(5)	931	(13)	9 %
Residential mortgage backed securities - Prime	56	-	104	(6)	160	(6)	4 %
Residential mortgage backed securities - Alt-A	16	-	194	(27)	210	(27)	18 %
Residential mortgage backed securities - Subprime	-	-	18	(1)	18	(1)	1 %
Asset backed securities	173	-	227	(4)	400	(4)	3 %
Commercial mortgage backed securities	134	(1)	125	(4)	259	(5)	3 %
State and municipal obligations	26	-	151	(29)	177	(29)	20 %
Other AFS	18	-	27	(5)	45	(5)	3 %
Total cash, cash equivalents and available-for-sale securities	\$ 2,662	\$ (22)	\$ 2,732	\$ (127)	\$ 5,394	\$ (149)	100 %

Invested Assets by Rating



Total Fair Value is \$38.8 billion

- High quality investment portfolio
 - Cash and cash equivalents at 7% of the portfolio
 - Governments, Agencies, and AAA-rated securities comprise 20% of the portfolio
 - Below investment grade securities at 6% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Energy, Consumer Non Cyclical, Utilities and Communications industries - regulated, asset-rich, non-cyclical industries and issuers
 - Biased toward asset-rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of direct mortgage loans and policy loans

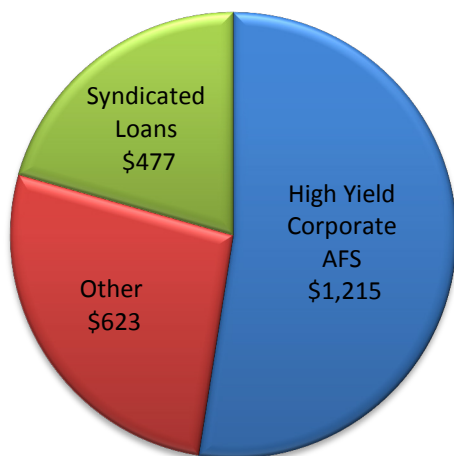
Corporates - Investment Grade

(\$ millions)	6/30/2014			9/30/2014			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Energy	\$ 3,346	\$ 3,826	\$ 480	\$ 3,327	\$ 3,759	\$ 432	\$ (48)
Consumer Non Cyclical	2,836	3,046	210	2,924	3,105	181	(29)
Utilities	2,544	2,868	324	2,530	2,836	306	(18)
Communications	2,255	2,541	286	2,392	2,663	271	(15)
Transportation	944	1,063	119	935	1,047	112	(7)
Capital Goods	896	951	55	907	954	47	(8)
Consumer Cyclical	671	767	96	522	601	79	(17)
Banking	314	327	13	239	249	10	(3)
Insurance/HMO's	251	271	20	239	256	17	(3)
Basic Industries	228	244	16	278	290	12	(4)
REITs	192	205	13	177	188	11	(2)
Finance	147	160	13	147	159	12	(1)
	\$ 14,624	\$ 16,269	\$ 1,645	\$ 14,617	\$ 16,107	\$ 1,490	\$ (155)

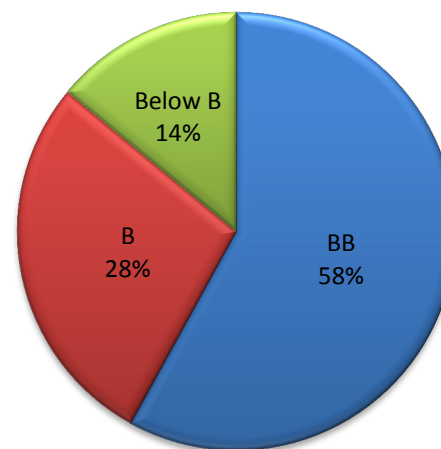
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,324	\$ 2,315	6%	\$ 4	\$ (9)	\$ (13)

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	6/30/2014			9/30/2014			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,360	\$ 3,428	\$ 68	\$ 3,581	\$ 3,642	\$ 61	\$ (7)

WAL: 6.0 yrs Effective Duration: 4.0 yrs Effective Convexity: (0.4)

Residential Mortgage Backed Securities Non-Agency

(\$ millions)	Investment Grade		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime						
Original Securitization	\$ 184	\$ 190	\$ 205	\$ 212	\$ 389	\$ 402
Re-Remic ⁽¹⁾	1,311	1,336	16	20	1,327	1,356
Alt-A						
Original Securitization	52	55	266	245	318	300
Re-Remic ⁽¹⁾	476	471	-	-	476	471
Subprime						
Original Securitization	36	36	24	24	60	60
Re-Remic ⁽¹⁾	1	1	-	-	1	1
Total Non-Agency RMBS	\$ 2,060	\$ 2,089	\$ 511	\$ 501	\$ 2,571	\$ 2,590

(\$ millions)	6/30/2014			9/30/2014			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
Original Securitization	\$ 422	\$ 432	\$ 10	\$ 389	\$ 402	\$ 13	\$ 3
Re-Remic ⁽¹⁾	1,432	1,469	37	1,327	1,356	29	(8)
Alt-A							
Original Securitization	336	317	(19)	318	300	(18)	1
Re-Remic ⁽¹⁾	444	442	(2)	476	471	(5)	(3)
Subprime							
Original Securitization	70	69	(1)	60	60	-	1
Re-Remic ⁽¹⁾	1	1	-	1	1	-	-
Total Non-Agency RMBS	\$ 2,705	\$ 2,730	\$ 25	\$ 2,571	\$ 2,590	\$ 19	\$ (6)

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Non-Residential ABS														
Small Business Administration	\$ 103	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103	\$ 110
Auto	-	-	107	108	1	1	-	-	13	13	-	-	121	122
Student Loan	90	103	168	173	7	7	-	-	-	-	-	-	265	283
Other	-	-	426	428	27	28	449	465	49	52	-	-	951	973
Total Non-Residential ABS	\$ 193	\$ 213	\$ 701	\$ 709	\$ 35	\$ 36	\$ 449	\$ 465	\$ 62	\$ 65	\$ -	\$ -	\$ 1,440	\$ 1,488

(\$ millions)	6/30/2014			9/30/2014			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Non-Residential ABS							
Small Business Administration	\$ 113	\$ 121	\$ 8	\$ 103	\$ 110	\$ 7	\$ (1)
Auto	127	128	1	121	122	1	-
Student Loan	269	289	20	265	283	18	(2)
Other	942	968	26	951	973	22	(4)
Total Non-Residential ABS	\$ 1,451	\$ 1,506	\$ 55	\$ 1,440	\$ 1,488	\$ 48	\$ (7)

Commercial Mortgage Backed Securities Rating & Vintage

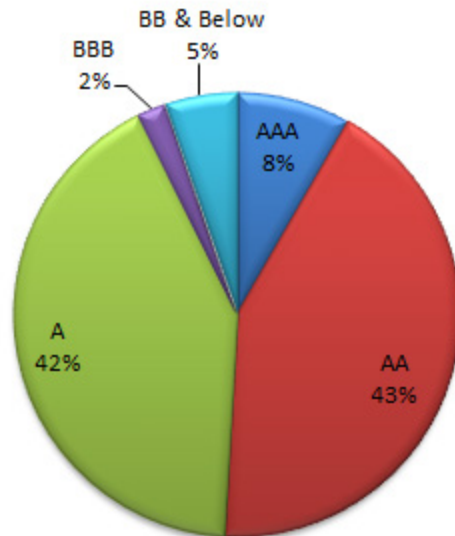
(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 33	\$ 35	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34	\$ 36
2004	1	1	18	19	-	-	-	-	-	-	-	-	19	20
2005	-	-	446	457	53	54	-	-	-	-	-	-	499	511
2006	11	12	190	207	-	-	-	-	-	-	-	-	201	219
2007	-	-	29	30	12	13	-	-	-	-	-	-	41	43
2009	-	-	43	48	-	-	-	-	-	-	-	-	43	48
2010	4	4	140	150	-	-	-	-	-	-	-	-	144	154
2011	21	21	342	363	-	-	-	-	-	-	-	-	363	384
2012	-	-	113	114	-	-	-	-	-	-	-	-	113	114
2013	88	87	309	315	-	-	-	-	23	23	-	-	420	425
2014	147	148	105	106	-	-	-	-	25	25	-	-	277	279
Re-Remic ⁽¹⁾	-	-	368	404	-	-	-	-	-	-	-	-	368	404
Total CMBS	\$ 305	\$ 308	\$ 2,104	\$ 2,214	\$ 65	\$ 67	\$ -	\$ -	\$ 48	\$ 48	\$ -	\$ -	\$ 2,522	\$ 2,637

(\$ millions)	6/30/2014			9/30/2014			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 34	\$ 37	\$ 3	\$ 34	\$ 36	\$ 2	\$ (1)
2004	75	77	2	19	20	1	(1)
2005	543	563	20	499	511	12	(8)
2006	209	230	21	201	219	18	(3)
2007	54	55	1	41	43	2	1
2009	43	49	6	43	48	5	(1)
2010	146	157	11	144	154	10	(1)
2011	365	390	25	363	384	21	(4)
2012	113	115	2	113	114	1	(1)
2013	428	435	7	420	425	5	(2)
2014	238	242	4	277	279	2	(2)
Re-Remic ⁽¹⁾	378	418	40	368	404	36	(4)
Total CMBS	\$ 2,626	\$ 2,768	\$ 142	\$ 2,522	\$ 2,637	\$ 115	\$ (27)

(1) Re-Remics of commercial mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Municipal Bonds

(\$ millions)	6/30/2014			9/30/2014			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 2,135	\$ 2,317	\$ 182	\$ 2,066	\$ 2,257	\$ 191	\$ 9



Number of issuers 315

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 235	9%
East South Central	65	2%
Middle Atlantic	220	8%
Mountain	261	10%
New England	141	5%
Pacific	680	25%
South Atlantic	733	27%
West North Central	217	8%
West South Central	162	6%
	\$ 2,714	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 478	18%
Hotel	34	1%
Industrial	476	18%
Mixed Use	45	2%
Office	556	20%
Other	148	5%
Retail	977	36%
	\$ 2,714	100%

LTV	55%
60+ day delinquencies	0.1%
Coverage	2.04

Allowance for loan losses	\$ (25)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of September 30, 2014 the company held six properties as REO totaling \$32.7 million and three delinquencies totaling \$4.0 million
- Average loan to value ratio of 55%, debt service coverage ratio of 2.04x, loan size of \$2.9 million