

Ameriprise Financial Invested Assets

September 30, 2013

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 3,125	\$ 3,125	8 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	15,063	16,357	42 %	1,357	1,294	(63)
Corporate debt securities - High Yield	1,135	1,145	3 %	9	10	1
Residential mortgage backed securities - Agency	3,080	3,119	8 %	35	39	4
Residential mortgage backed securities - Re-Remic	1,533	1,586	4 %	59	53	(6)
Residential mortgage backed securities - Prime	479	482	1 %	(3)	3	6
Residential mortgage backed securities - Alt-A	714	673	2 %	(47)	(41)	6
Residential mortgage backed securities - Subprime	89	83	-	(6)	(6)	-
Asset backed securities	1,377	1,425	4 %	54	48	(6)
Commercial mortgage backed securities	2,612	2,770	7 %	174	158	(16)
State and municipal obligations	2,079	2,123	6 %	80	44	(36)
US government and agencies obligations	47	53	-	7	6	(1)
Other AFS *	247	268	1 %	21	21	-
Total cash, cash equivalents and available-for-sale securities	\$ 31,580	\$ 33,209	86 %	\$ 1,740	\$ 1,629	\$ (111)
Commercial mortgage loans, net of reserve	2,629	2,629	7 %	-	-	-
Residential mortgage loans, net of reserve	895	895	2 %	-	-	-
Policy loans	769	769	2 %	-	-	-
Other investments **	1,027	1,027	3 %	-	-	-
Total Invested Assets	\$ 36,900	\$ 38,529	100 %	\$ 1,740	\$ 1,629	\$ (111)

Below Investment Grade as a % of Total Invested Assets

6 %

* Other AFS includes foreign governments, common stocks, short term AFS (excludes \$35 million in exposure to consolidated CDO's).

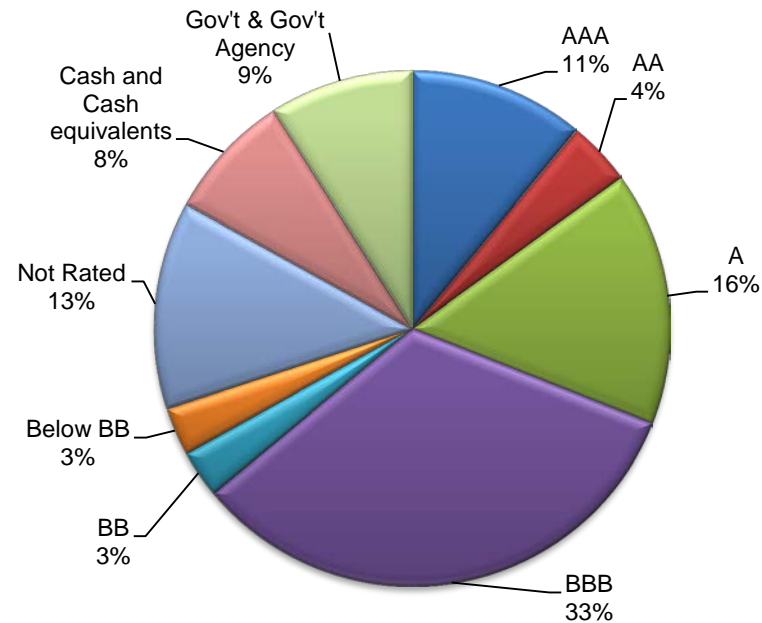
** Other investments include primarily syndicated loans, affordable housing partnerships and seed money.

- Limited alternative asset portfolio:
 - No credit default swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds
 - Continue to hold limited exposure to debt issued by European Sovereigns and Financials

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 2,153	\$ (63)	\$ 15	\$ -	\$ 2,168	\$ (63)	20 %
Corporate debt securities - High Yield	343	(16)	55	(9)	398	(25)	8 %
Residential mortgage backed securities - Agency	1,192	(39)	15	-	1,207	(39)	13 %
Residential mortgage backed securities - Re-Remic	361	(4)	84	(4)	445	(8)	3 %
Residential mortgage backed securities - Prime	102	(2)	136	(19)	238	(21)	7 %
Residential mortgage backed securities - Alt-A	282	(2)	251	(47)	533	(49)	16 %
Residential mortgage backed securities - Subprime	4	-	42	(6)	46	(6)	2 %
Asset backed securities	453	(5)	21	(1)	474	(6)	2 %
Commercial mortgage backed securities	243	(8)	-	-	243	(8)	3 %
State and municipal obligations	420	(35)	106	(37)	526	(72)	24 %
Other AFS	71	(7)	-	-	71	(7)	2 %
Total cash, cash equivalents and available-for-sale securities	\$ 5,624	\$ (181)	\$ 725	\$ (123)	\$ 6,349	\$ (304)	100 %

Invested Assets by Rating



Total Fair Value is \$38.5 billion

- High quality investment portfolio
 - Cash and cash equivalents at 8% of the portfolio
 - Governments, Agencies, and AAA-rated securities comprise 20% of portfolio
 - Below investment grade securities at 6% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset-rich, non-cyclical industries and issuers
 - Biased toward asset-rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of direct mortgage loans and policy loans

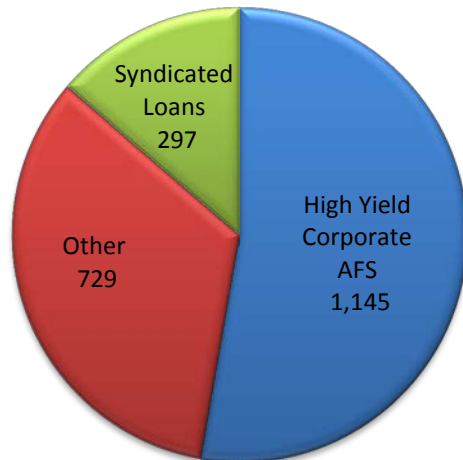
Corporates - Investment Grade

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 4,324	\$ 4,767	\$ 443	\$ 4,161	\$ 4,573	\$ 412	\$ (31)
Consumer Non Cyclical	2,803	2,994	191	2,864	3,048	184	(7)
Communications	2,530	2,747	217	2,501	2,692	191	(26)
Energy	1,760	1,991	231	1,769	2,000	231	-
Transportation	955	1,060	105	979	1,081	102	(3)
Capital Goods	929	959	30	929	964	35	5
Consumer Cyclical	644	725	81	647	725	78	(3)
Banking	367	382	15	335	350	15	-
Insurance/HMO's	250	266	16	250	266	16	-
Basic Industries	218	226	8	248	256	8	-
REITs	233	249	16	233	248	15	(1)
Finance	174	178	4	147	154	7	3
	\$ 15,187	\$ 16,544	\$ 1,357	\$ 15,063	\$ 16,357	\$ 1,294	\$ (63)

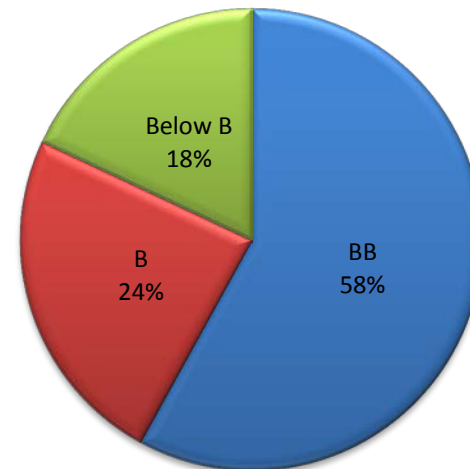
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,240	\$ 2,171	6%	\$ (76)	\$ (69)	\$ 7

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 2,668	\$ 2,703	\$ 35	\$ 3,080	\$ 3,119	\$ 39	\$ 4

WAL: 5.6 yrs Effective Duration: 4.3 yrs Effective Convexity: (0.5)

Residential Mortgage Backed Securities

Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime												
2003 & prior	\$ -	\$ -	\$ 3	\$ 3	\$ 46	\$ 46	\$ 44	\$ 44	\$ 11	\$ 11	\$ 104	\$ 104
2004	-	-	5	5	2	2	24	26	64	62	95	95
2005	-	-	-	-	-	-	14	16	161	159	175	175
2006	-	-	-	-	-	-	10	11	21	24	31	35
2007	-	-	-	-	-	-	-	-	36	37	36	37
2013	38	36	-	-	-	-	-	-	-	-	38	36
Re-Remic ⁽¹⁾	561	591	306	322	637	638	7	7	22	28	1,533	1,586
Total Prime	\$ 599	\$ 627	\$ 314	\$ 330	\$ 685	\$ 686	\$ 99	\$ 104	\$ 315	\$ 321	\$ 2,012	\$ 2,068

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 112	\$ 112	\$ -	\$ 104	\$ 104	\$ -	\$ -
2004	103	99	(4)	95	95	-	4
2005	185	183	(2)	175	175	-	2
2006	33	36	3	31	35	4	1
2007	40	40	-	36	37	1	1
2013	18	18	-	38	36	(2)	(2)
Re-Remic ⁽¹⁾	1,592	1,651	59	1,533	1,586	53	(6)
Total Prime	\$ 2,083	\$ 2,139	\$ 56	\$ 2,012	\$ 2,068	\$ 56	\$ -

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities

Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Alt-A												
2003 & prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 10	\$ 1	\$ 1	\$ 10	\$ 11
2004	-	-	-	-	-	-	20	24	66	62	86	86
2005	-	-	1	1	-	-	25	23	176	154	202	178
2006	-	-	-	-	-	-	-	-	18	16	18	16
2007	-	-	-	-	-	-	-	-	46	32	46	32
2008	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	6	6	-	-	-	-	-	-	-	-	6	6
Re-Remic ⁽¹⁾	25	25	6	6	315	313	-	-	-	-	346	344
Total Alt-A	\$ 31	\$ 31	\$ 7	\$ 7	\$ 315	\$ 313	\$ 54	\$ 57	\$ 307	\$ 265	\$ 714	\$ 673

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 11	\$ 13	\$ 2	\$ 10	\$ 11	\$ 1	\$ (1)
2004	88	87	(1)	86	86	-	1
2005	208	180	(28)	202	178	(24)	4
2006	20	17	(3)	18	16	(2)	1
2007	49	34	(15)	46	32	(14)	1
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2010	13	13	-	6	6	-	-
Re-Remic ⁽¹⁾	173	171	(2)	346	344	(2)	-
Total Alt-A	\$ 562	\$ 515	\$ (47)	\$ 714	\$ 673	\$ (41)	\$ 6

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities Subprime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Subprime												
2003 & prior	\$ -	\$ -	\$ 2	\$ 2	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 4
2004	1	1	5	4	-	-	5	5	11	10	22	20
2005	-	-	4	4	22	21	1	1	18	17	45	43
2006	-	-	-	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	5	3	5	3
2008	-	-	-	-	5	5	-	-	-	-	5	5
2012	6	6	-	-	-	-	-	-	-	-	6	6
Re-Remic ⁽¹⁾	-	-	-	-	2	2	-	-	-	-	2	2
Total Subprime	\$ 7	\$ 7	\$ 11	\$ 10	\$ 31	\$ 30	\$ 6	\$ 6	\$ 34	\$ 30	\$ 89	\$ 83

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 5	\$ 5	\$ -	\$ 4	\$ 4	\$ -	\$ -
2004	23	21	(2)	22	20	(2)	-
2005	50	49	(1)	45	43	(2)	(1)
2006	1	1	-	-	-	-	-
2007	5	2	(3)	5	3	(2)	1
2008	5	5	-	5	5	-	-
2012	7	7	-	6	6	-	-
Re-Remic ⁽¹⁾	2	2	-	2	2	-	-
Total Subprime	\$ 98	\$ 92	\$ (6)	\$ 89	\$ 83	\$ (6)	\$ -

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Other ABS														
Small Business Administration	\$ 146	\$ 157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146	\$ 157
Auto	-	-	147	150	7	7	-	-	8	8	-	-	162	165
Student Loan	93	103	206	212	33	34	-	-	-	-	-	-	332	349
Other	-	-	264	264	12	12	365	377	96	101	-	-	737	754
Total Other ABS	\$ 239	\$ 260	\$ 617	\$ 626	\$ 52	\$ 53	\$ 365	\$ 377	\$ 104	\$ 109	\$ -	\$ -	\$ 1,377	\$ 1,425

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Other ABS							
Small Business Administration	\$ 162	\$ 176	\$ 14	\$ 146	\$ 157	\$ 11	\$ (3)
Auto	162	165	3	162	165	3	-
Student Loan	342	361	19	332	349	17	(2)
Other	685	703	18	737	754	17	(1)
Total Other ABS	\$ 1,351	\$ 1,405	\$ 54	\$ 1,377	\$ 1,425	\$ 48	\$ (6)

Commercial Mortgage Backed Securities Rating & Vintage

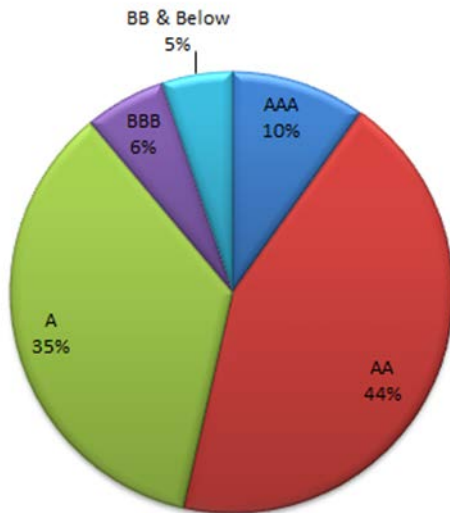
(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 72	\$ 75	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74	\$ 77
2004	2	2	217	223	26	27	-	-	-	-	-	-	245	252
2005	-	-	659	698	53	56	-	-	-	-	-	-	712	754
2006	12	12	197	220	-	-	-	-	-	-	-	-	209	232
2007	-	-	73	77	17	18	-	-	-	-	-	-	90	95
2009	-	-	43	48	-	-	-	-	-	-	-	-	43	48
2010	5	5	147	157	-	-	-	-	-	-	-	-	152	162
2011	24	24	354	373	-	-	-	-	-	-	-	-	378	397
2012	-	-	97	94	-	-	-	-	-	-	-	-	97	94
2013	13	13	146	145	-	-	-	-	4	4	-	-	163	162
Re-Remic ⁽¹⁾	-	-	449	497	-	-	-	-	-	-	-	-	449	497
Total CMBS	\$ 128	\$ 131	\$ 2,384	\$ 2,534	\$ 96	\$ 101	\$ -	\$ -	\$ 4	\$ 4	\$ -	\$ -	\$ 2,612	\$ 2,770

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 137	\$ 139	\$ 2	\$ 74	\$ 77	\$ 3	\$ 1
2004	332	343	11	245	252	7	(4)
2005	757	807	50	712	754	42	(8)
2006	209	235	26	209	232	23	(3)
2007	118	123	5	90	95	5	-
2009	43	48	5	43	48	5	-
2010	155	163	8	152	162	10	2
2011	426	442	16	378	397	19	3
2012	87	83	(4)	97	94	(3)	1
2013	79	77	(2)	163	162	(1)	1
Re-Remic ⁽¹⁾	441	498	57	449	497	48	(9)
Total CMBS	\$ 2,784	\$ 2,958	\$ 174	\$ 2,612	\$ 2,770	\$ 158	\$ (16)

(1) Re-Remics of commercial mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Municipal Bonds

(\$ millions)	6/30/2013			9/30/2013			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 2,071	\$ 2,151	\$ 80	\$ 2,079	\$ 2,123	\$ 44	\$ (36)



Number of issuers 330

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 256	10%
East South Central	71	2%
Middle Atlantic	204	8%
Mountain	259	10%
New England	143	5%
Pacific	643	24%
South Atlantic	710	27%
West North Central	203	8%
West South Central	166	6%
	\$ 2,655	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 484	18%
Hotel	33	1%
Industrial	462	18%
Mixed Use	27	1%
Office	565	21%
Other	160	6%
Retail	924	35%
	\$ 2,655	100%

LTV	56%
60+ day delinquencies	0.3%
Coverage	1.99

Allowance for loan losses	\$ (26)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of September 30, 2013 the company held six properties as REO totaling \$36.8 million and three delinquencies totaling \$6.6 million
- Average loan to value ratio of 56%, debt service coverage ratio of 1.99x, loan size of \$2.9 million