



QUARTERLY STATISTICAL SUPPLEMENT

(unaudited)

September 30, 2005

Effective August 1, 2005, Ameriprise Financial, Inc. transferred its 50% ownership interest and the related assets and liabilities of American Express International Deposit Company (AEIDC) to American Express Company as part of its separation agreement from the latter. The assets, liabilities and operations of AEIDC are reported as discontinued operations.

Information for prior periods has been restated to conform to this presentation.

Note: Revised from previous disclosure.

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Ameriprise Financial, Inc.
Consolidated Income Statements

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|---------------|---------------|---------------|---------------|---------------|--------------------------------|-------------------|
| Revenues | | | | | | | |
| Management, financial advice and service fees | \$ 550 | \$ 606 | \$ 608 | \$ 632 | \$ 687 | 25% | \$ 2,248 |
| Distribution fees | 248 | 267 | 288 | 289 | 296 | 19% | 1,101 |
| Net investment income | 520 | 571 | 548 | 558 | 561 | 8% | 2,137 |
| Premiums | 262 | 264 | 270 | 279 | 202 | -23% | 1,023 |
| Other revenues | 132 | 135 | 133 | 137 | 127 | -3% | 518 |
| Total revenues | 1,712 | 1,843 | 1,847 | 1,895 | 1,873 | 9% | 7,027 |
| Expenses | | | | | | | |
| Compensation and benefits: | | | | | | | |
| Field | 311 | 339 | 362 | 371 | 408 | 31% | 1,331 |
| Non-field | 249 | 259 | 279 | 280 | 295 | 19% | 957 |
| Total compensation and benefits | 560 | 598 | 641 | 651 | 703 | 26% | 2,288 |
| Interest credited to account values | 302 | 342 | 311 | 328 | 337 | 11% | 1,268 |
| Benefits, claims, losses and settlement expenses | 205 | 223 | 218 | 238 | 190 | -8% | 828 |
| Amortization of deferred acquisition costs | 108 | 125 | 136 | 134 | 49 | -55% | 437 |
| Interest and debt expense | 13 | 15 | 17 | 19 | 16 | 27% | 52 |
| Other expense | 263 | 280 | 258 | 278 | 305 | 16% | 1,042 |
| Total expenses before separation costs | 1,451 | 1,583 | 1,581 | 1,648 | 1,600 | 10% | 5,915 |
| Income before income tax provision, separation costs, discontinued operations and accounting change | 261 | 260 | 266 | 247 | 273 | 4% | 1,112 |
| Income tax provision before tax benefit attributable to separation costs | 73 | 34 | 78 | 61 | 91 | 25% | 287 |
| Income before separation costs, discontinued operations and accounting change | 188 | 226 | 188 | 186 | 182 | -3% | 825 |
| Separation costs, after-tax * | - | - | 13 | 37 | 59 | - | - |
| Income before discontinued operations and accounting change | 188 | 226 | 175 | 149 | 123 | -35% | 825 |
| Discontinued operations, net of tax | 11 | 9 | 8 | 6 | 2 | -87% | 40 |
| Cumulative effect of accounting change, net of tax | - | - | - | - | - | - | (71) |
| Net income | \$ 199 | \$ 235 | \$ 183 | \$ 155 | \$ 125 | -38% | \$ 794 |
| | | | | | | | |
| Net investment gains (losses), after-tax | \$ 7 | \$ 5 | \$ 7 | \$ 37 | \$ (4) | # | \$ 6 |
| | | | | | | | |
| Dividends paid ** | \$ 100 | \$ 603 | \$ - | \$ - | \$ 217 | # | \$ 1,326 |
| | | | | | | | |
| Contribution margin*** | 52.2% | 51.0% | 51.8% | 50.5% | 50.1% | - | 51.3% |

* The non-GAAP presentation of separation costs, after-tax is calculated using the statutory tax rate of 35%.

** Dividends paid in 3Q 2005 includes \$165 million associated with the transfer of the Company's interest in AEIDC to American Express Company.

*** Contribution margin represents total revenues less field compensation and benefits, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

Variance 100% or greater.

Ameriprise Financial, Inc.
Financial Summary

(Millions except per share data, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|
| Common shares outstanding (ended) * | 246.2 | 246.2 | 246.2 | 246.2 | 246.2 | 0% | 246.2 |
| Weighted average common shares outstanding - basic* | 246.2 | 246.2 | 246.2 | 246.2 | 246.2 | 0% | 246.2 |
| Dilutive effect of stock options | - | - | - | - | - | - | - |
| Weighted average common shares outstanding - diluted* | 246.2 | 246.2 | 246.2 | 246.2 | 246.2 | 0% | 246.2 |
| EPS - Basic:***** | | | | | | | |
| Income before separation costs, discontinued operations and accounting change | \$ 0.77 | \$ 0.92 | \$ 0.76 | \$ 0.76 | \$ 0.74 | -4% | \$ 3.35 |
| Separation costs, discontinued operations and accounting change | 0.04 | 0.03 | (0.02) | (0.13) | (0.24) | # | (0.13) |
| Net income | \$ 0.81 | \$ 0.95 | \$ 0.74 | \$ 0.63 | \$ 0.50 | -38% | \$ 3.22 |
| EPS - Diluted:***** | | | | | | | |
| Income before separation costs, discontinued operations and accounting change | \$ 0.77 | \$ 0.92 | \$ 0.76 | \$ 0.76 | \$ 0.74 | -4% | \$ 3.35 |
| Separation costs, discontinued operations and accounting change | 0.04 | 0.03 | (0.02) | (0.13) | (0.24) | # | (0.13) |
| Net income | \$ 0.81 | \$ 0.95 | \$ 0.74 | \$ 0.63 | \$ 0.50 | -38% | \$ 3.22 |
| Net income margin | 11.6% | 12.7% | 9.9% | 8.2% | 6.6% | | 11.3% |
| Operating income margin ** | 15.3% | 14.1% | 14.4% | 13.0% | 14.6% | | 11.7% |
| Effective tax rate ⁽¹⁾ | 27.7% | 12.9% | 29.3% | 21.5% | 32.2% | | 25.8% |
| Average shareholders' equity (billions) | \$ 7.2 | \$ 7.0 | \$ 6.7 | \$ 6.8 | \$ 7.0 | -2% | \$ 7.0 |
| Return on equity before discontinued operations*** ⁽¹⁾ | 11.8% | 12.0% | 11.4% | 11.3% | 9.8% | | 12.0% |
| Book value: | | | | | | | |
| Book value | \$ 7,152 | \$ 6,702 | \$ 6,482 | \$ 6,993 | \$ 7,836 | 10% | \$ 6,702 |
| Book value, excluding the impact of accumulated other comprehensive income (OCI) | \$ 6,682 | \$ 6,322 | \$ 6,514 | \$ 6,679 | \$ 7,855 | 18% | \$ 6,322 |
| Book value per share | \$ 29.05 | \$ 27.23 | \$ 26.33 | \$ 28.41 | \$ 31.83 | 10% | \$ 27.23 |
| Book value per share, excluding the impact of OCI | \$ 27.14 | \$ 25.68 | \$ 26.46 | \$ 27.13 | \$ 31.91 | 18% | \$ 25.68 |
| Debt/capital measure**** | 18.3% | 19.7% | 20.6% | 19.2% | 15.2% | | 19.7% |
| Allocated equity: ***** | | | | | | | |
| Asset accumulation and income | \$ 3,795 | \$ 3,760 | \$ 3,677 | \$ 3,575 | \$ 3,551 | -6% | \$ 3,760 |
| Protection | 1,958 | 1,964 | 1,974 | 1,942 | 1,965 | 0% | 1,964 |
| Corporate and other | 929 | 598 | 863 | 1,163 | 2,339 | # | 598 |
| Accumulated other comprehensive income | 469 | 380 | (32) | 313 | (19) | # | 380 |
| Total | \$ 7,151 | \$ 6,702 | \$ 6,482 | \$ 6,993 | \$ 7,836 | 10% | \$ 6,702 |

* Represents actual Ameriprise Financial, Inc. shares outstanding as of September 30, 2005 assuming no dilution for all periods presented.

** Operating income margin represents income before income tax provision, separation costs, discontinued operations and accounting change as a percentage of total revenues.

*** Calculated using the trailing 12 month net income before discontinued operations and accounting change and the average of shareholders' equity before both the assets and liabilities of discontinued operations as of the last day of the preceding four quarters and the current quarter.

****Prior to September 30, 2005, debt consisted of a short term line of credit and long term debt with American Express Company; as well as medium term notes with external third parties. During 3Q 2005, debt outstanding from American Express Company was replaced with a bridge loan from an external third party. Excluded is non recourse debt. Capital includes total shareholders' equity plus the previously described debt.

*****Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment pretax operating return on allocated equity. Allocated equity does not reflect insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

*****EPS for other than EPS-Net income are non-GAAP financial measures.

Variance 100% or greater.

(1) Revised from previous disclosure.

Ameriprise Financial, Inc.
Consolidating Segment Information

(Millions, unaudited)

INCOME STATEMENT

| | 3Q 2005 | | | |
|--|-------------------------------------|------------|--|-----------|
| | Asset Accumulation and Income | Protection | Corporate and Other and Eliminations | Total |
| Revenues | | | | |
| Management, financial advice and service fees | \$ 611 | \$ 17 | \$ 59 | \$ 687 |
| Distribution fees | 207 | 27 | 62 | 296 |
| Net investment income | 479 | 90 | (8) | 561 |
| Premiums | - | 217 | (15) | 202 |
| Other revenues | 8 | 109 | 10 | 127 |
| Total revenues | 1,305 | 460 | 108 | 1,873 |
| Expenses | | | | |
| Compensation and benefits - field | 252 | 57 | 99 | 408 |
| Interest credited to account values | 299 | 38 | - | 337 |
| Benefits, claims, losses and settlement expenses | 3 | 187 | - | 190 |
| Amortization of deferred acquisition costs | 68 | (20) | 1 | 49 |
| Interest and debt expense | 12 | 9 | (5) | 16 |
| Other operating expense* | 505 | 53 | 42 | 600 |
| Total expenses before separation costs | 1,139 | 324 | 137 | 1,600 |
| Income (loss) before income tax provision (benefit), separation costs, discontinued operations and accounting change | 166 | 136 | (29) | 273 |
| Separation costs, pretax | - | - | 92 | 92 |
| Income (loss) before income tax provision (benefit), discontinued operations and accounting change | \$ 166 | \$ 136 | \$ (121) | \$ 181 |
| <u>BALANCE SHEET</u> | | | | |
| Total Assets | \$ 73,983 | \$ 16,326 | \$ 2,064 | \$ 92,373 |

* On a consolidated basis, non-field compensation and benefits expense was \$ 295 MM.

Ameriprise Financial, Inc.
Consolidated Balance Sheets

(Millions, unaudited)

| | September 30, 2004 | December 31, 2004 | March 31, 2005 | June 30, 2005 | September 30, 2005 |
|---|-----------------------|----------------------|-------------------|------------------|-----------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 1,743 | \$ 1,024 | \$ 1,105 | \$ 2,097 | \$ 2,620 |
| Investments | 39,097 | 40,232 | 39,915 | 40,207 | 39,454 |
| Receivables | 2,260 | 2,160 | 2,548 | 2,476 | 2,936 |
| Deferred acquisition costs | 3,927 | 3,956 | 4,043 | 4,032 | 4,088 |
| Separate account assets | 32,367 | 35,901 | 35,995 | 37,433 | 39,840 |
| Restricted and segregated cash | 1,479 | 1,536 | 1,535 | 1,241 | 1,058 |
| Assets of discontinued operations | 5,259 | 5,873 | 6,002 | 6,123 | - |
| Other assets | 2,370 | 2,431 | 2,393 | 2,343 | 2,377 |
| Total assets | \$ 88,502 | \$ 93,113 | \$ 93,536 | \$ 95,952 | \$ 92,373 |
| Liabilities and Shareholders' Equity | | | | | |
| Liabilities: | | | | | |
| Future policy benefits and claims | \$ 33,010 | \$ 33,253 | \$ 33,190 | \$ 33,169 | \$ 32,958 |
| Investment certificate reserves | 5,306 | 5,831 | 6,282 | 6,427 | 6,392 |
| Accounts payable and accrued expenses | 2,344 | 2,456 | 2,665 | 2,681 | 2,516 |
| Payable to American Express | 1,698 | 1,751 | 1,780 | 1,718 | 102 |
| Short-term debt | - | - | - | - | 1,351 |
| Long-term debt | 377 | 385 | 385 | 378 | 360 |
| Separate account liabilities | 32,367 | 35,901 | 35,995 | 37,433 | 39,840 |
| Liabilities of discontinued operations | 5,037 | 5,631 | 5,794 | 5,870 | - |
| Other liabilities | 1,212 | 1,203 | 963 | 1,283 | 1,018 |
| Total liabilities | 81,351 | 86,411 | 87,054 | 88,959 | 84,537 |
| Shareholders' Equity: | | | | | |
| Common shares (\$.01 par) | - | - | - | - | 2 |
| Additional paid-in capital | 2,899 | 2,907 | 2,916 | 2,926 | 4,193 |
| Retained earnings | 3,782 | 3,415 | 3,597 | 3,753 | 3,661 |
| Accumulated other comprehensive income (loss), net of tax | 470 | 380 | (31) | 314 | (20) |
| Total shareholders' equity | 7,151 | 6,702 | 6,482 | 6,993 | 7,836 |
| Total liabilities and shareholders' equity | \$ 88,502 | \$ 93,113 | \$ 93,536 | \$ 95,952 | \$ 92,373 |

Ameriprise Financial, Inc.
Selected Consolidated Information

(Millions, except where noted, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|---|------------------|------------------|------------------|------------------|------------------|--------------------------------|-------------------|
| Owned, managed and administered assets (billions): | | | | | | | |
| Owned assets* | \$ 77.3 | \$ 81.2 | \$ 81.4 | \$ 83.8 | \$ 86.2 | 12% | \$ 81.2 |
| Managed assets*, ** | 236.2 | 257.0 | 250.9 | 255.8 | 260.1 | 10% | 257.0 |
| Administered assets | 65.2 | 70.0 | 68.7 | 71.1 | 74.4 | 14% | 70.0 |
| Total owned, managed and administered assets | <u>\$ 378.7</u> | <u>\$ 408.2</u> | <u>\$ 401.0</u> | <u>\$ 410.7</u> | <u>\$ 420.7</u> | 11% | <u>\$ 408.2</u> |
| Ending shareholders' equity by legal entity: | | | | | | | |
| IDS Life Insurance Co. | \$ 5,320 | \$ 4,906 | \$ 4,714 | \$ 5,096 | \$ 5,552 | 4% | \$ 4,906 |
| IDS Property Casualty Ins. Co. | 454 | 469 | 500 | 542 | 494 | 9% | 469 |
| Ameriprise Certificate Co. | 322 | 343 | 298 | 346 | 309 | -4% | 343 |
| Other | 1,056 | 984 | 970 | 1,009 | 1,481 | 40% | 984 |
| Total | <u>7,152</u> | <u>6,702</u> | <u>6,482</u> | <u>6,993</u> | <u>7,836</u> | 10% | <u>\$ 6,702</u> |
| CASH SALES | | | | | | | |
| By product: | | | | | | | |
| Mutual funds*** | \$ 5,634 | \$ 5,774 | \$ 6,192 | \$ 6,044 | \$ 6,469 | 15% | \$ 24,633 |
| Annuities | 1,887 | 1,835 | 2,016 | 2,440 | 2,483 | 32% | 7,820 |
| Investment certificates | 1,786 | 2,587 | 2,226 | 1,896 | 1,386 | -22% | 7,141 |
| Life and other insurance products | 306 | 288 | 327 | 313 | 273 | -11% | 1,162 |
| Institutional products and services**** | 1,664 | 1,763 | 1,758 | 2,519 | 846 | -49% | 7,683 |
| Other | 991 | 1,077 | 925 | 1,081 | 949 | -4% | 4,478 |
| Total | <u>\$ 12,268</u> | <u>\$ 13,324</u> | <u>\$ 13,444</u> | <u>\$ 14,293</u> | <u>\$ 12,406</u> | 1% | <u>\$ 52,917</u> |
| By channel: | | | | | | | |
| Branded advisor*** | \$ 5,356 | \$ 6,014 | \$ 6,333 | \$ 6,259 | \$ 6,123 | 14% | \$ 23,656 |
| Securities America | 1,280 | 1,263 | 1,535 | 1,632 | 1,628 | 27% | 3,865 |
| Third-party distribution | 204 | 220 | 248 | 264 | 282 | 38% | 870 |
| Institutional | 1,603 | 1,355 | 1,705 | 2,321 | 1,055 | -34% | 7,455 |
| Threadneedle | 2,107 | 2,253 | 1,819 | 2,050 | 2,126 | 1% | 8,536 |
| All Other (AEIDC/AEB,etc) | 1,718 | 2,219 | 1,804 | 1,767 | 1,192 | -31% | 8,535 |
| Total | <u>\$ 12,268</u> | <u>\$ 13,324</u> | <u>\$ 13,444</u> | <u>\$ 14,293</u> | <u>\$ 12,406</u> | 1% | <u>\$ 52,917</u> |
| Total Gross Dealer Concession ***** | <u>\$ 357.2</u> | <u>\$ 382.4</u> | <u>\$ 403.3</u> | <u>\$ 416.9</u> | <u>\$ 419.3</u> | 17% | <u>\$ 1,501.1</u> |

* Owned assets include certain assets on our balance sheet, principally investments in the general and separate accounts of our life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables. During 3Q 2005, the Company transferred its 50% interest in AEIDC to American Express Company. For this presentation, prior periods have been restated to remove the AEIDC assets from the owned category and to report the related investment portfolio in the managed category.

** Managed assets includes all assets managed by Ameriprise Financial, Inc. or its subsidiaries that are investment advisors, but does not include owned assets or administered assets. The presentation of managed assets may be different when provided by any of these subsidiaries.

*** Excludes non proprietary sales within Ameriprise's wrap accounts.

**** Includes separately managed accounts and alternative investments.

***** Internal measure, commonly used in the financial services industry, of the sales production of the advisor channel, excluding Securities America.

Securities America is a separately managed broker dealer and its results are included in the Corporate and Other and Eliminations segment.

Ameriprise Financial, Inc.
Selected Consolidated Information (continued)

(unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|---|------------|------------|------------|------------|------------|--------------------------------|-------------------|
| Employee base: | | | | | | | |
| Field (employee advisors) | 2,947 | 3,170 | 3,241 | 3,109 | 3,039 | 3% | 3,170 |
| Non-field | 8,692 | 8,538 | 8,594 | 8,664 | 8,665 | 0% | 8,538 |
| Advisors: | | | | | | | |
| Employee advisors | 2,947 | 3,170 | 3,241 | 3,109 | 3,039 | 3% | 3,170 |
| Franchisee advisors | 7,583 | 7,571 | 7,534 | 7,470 | 7,441 | -2% | 7,571 |
| Total branded financial advisors | 10,530 | 10,741 | 10,775 | 10,579 | 10,480 | 0% | 10,741 |
| Securities America registered representatives | 1,541 | 1,603 | 1,581 | 1,583 | 1,708 | 11% | 1,603 |
| Total advisors | 12,071 | 12,344 | 12,356 | 12,162 | 12,188 | 1% | 12,344 |
| Employee advisor retention | 59% | 62% | 65% | 65% | 64% | | 62% |
| Franchisee advisor retention | 93% | 93% | 92% | 92% | 91% | | 93% |
| Cash sales* per branded advisor (thousands) | \$ 509 | \$ 560 | \$ 588 | \$ 592 | \$ 581 | 14% | \$ 2,243 |
| Gross Dealer Concession** per branded advisor (thousands) | \$ 33.9 | \$ 35.6 | \$ 37.4 | \$ 39.4 | \$ 39.8 | 17% | \$ 141.8 |
| Financial planning: | | | | | | | |
| Financial plans sold (thousands) | 51 | 59 | 66 | 58 | 54 | 7% | 226 |
| Percentage of clients with financial plans | 42% | 42% | 43% | 43% | 43% | | 42% |
| Sales per branded advisor client (thousands) | \$ 2.5 | \$ 2.8 | \$ 3.1 | \$ 3.1 | \$ 3.2 | 24% | \$ 11.0 |
| Clients: | | | | | | | |
| Total clients*** (millions) | 2.7 | 2.7 | 2.7 | 2.8 | 2.8 | 2% | 2.7 |
| Branded advisor clients (millions) | 2.2 | 2.2 | 2.0 | 2.0 | 2.0 | -9% | 2.2 |
| Client retention | 94% | 94% | 93% | 94% | 94% | | 94% |

* Branded advisor cash sales excludes non proprietary sales within Ameriprise's wrap accounts.

** Internal measure, commonly used in the financial services industry, of the sales production of the advisor channel excluding Securities America.

*** Total clients includes individual, business and institutional clients.

Securities America is a separately managed broker dealer and its results are included in the Corporate and Other and Eliminations segment.

Ameriprise Financial, Inc.
Selected Balance Sheet Information

(Billions, unaudited)

| | 3Q 2004 | | 4Q 2004 | | 1Q 2005 | | 2Q 2005 | | 3Q 2005 | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Cost | Fair Value | Cost | Fair Value | Cost | Fair Value | Cost | Fair Value | Cost | Fair Value |
| Earning assets by type (%): | | | | | | | | | | |
| Equity | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% | 0.1% |
| Fixed income | 43.0% | 43.6% | 42.4% | 43.0% | 42.5% | 42.6% | 41.5% | 42.0% | 39.8% | 39.9% |
| Separate accounts | 42.3% | 41.9% | 44.6% | 44.2% | 44.3% | 44.2% | 45.0% | 44.6% | 46.3% | 46.2% |
| Other | 14.6% | 14.4% | 12.9% | 12.7% | 13.1% | 13.1% | 13.4% | 13.3% | 13.8% | 13.8% |
| Available-for-sale (AFS) investments: | | | | | | | | | | |
| Corporate debt securities | \$ 18.4 | \$ 19.1 | \$ 19.5 | \$ 20.1 | \$ 19.6 | \$ 19.8 | \$ 19.7 | \$ 20.2 | \$ 19.4 | \$ 19.5 |
| Mortgage and other asset-backed securities | 12.4 | 12.6 | 12.6 | 12.7 | 12.9 | 12.8 | 13.3 | 13.4 | 13.5 | 13.4 |
| Structured investments | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | - | - | - | - |
| State and municipal obligations | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 | 0.9 | 0.8 | 0.9 |
| U.S. Government and agencies obligations | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Foreign government bonds and obligations | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Common and preferred stocks | 0.1 | - | - | 0.2 | 0.1 | 0.2 | 0.1 | 0.2 | 0.1 | 0.1 |
| Total | <u>\$ 33.0</u> | <u>\$ 33.8</u> | <u>\$ 34.2</u> | <u>\$ 35.0</u> | <u>\$ 34.6</u> | <u>\$ 34.8</u> | <u>\$ 34.5</u> | <u>\$ 35.2</u> | <u>\$ 34.3</u> | <u>\$ 34.4</u> |
| Fixed income asset quality: | | | | | | | | | | |
| AAA | 41% | | 41% | | 41% | | 43% | | 43% | |
| AA | 4% | | 4% | | 5% | | 6% | | 6% | |
| A | 20% | | 20% | | 20% | | 20% | | 20% | |
| BBB | 26% | | 27% | | 27% | | 24% | | 24% | |
| Below investment grade | 9% | | 8% | | 7% | | 7% | | 7% | |
| Non-performing assets as a percentage of invested assets* | | | | | | | | | | |
| | 0.04% | | 0.03% | | 0.06% | | 0.03% | | 0.02% | |
| Reserve coverage (times) of non-performing assets | | | | | | | | | | |
| | 6.3 | | 7.2 | | 3.6 | | 6.6 | | 8.8 | |
| SFAS 115 related mark-to-market amount in assets (pretax) | | | | | | | | | | |
| | \$ 0.8 | | \$ 0.8 | | \$ 0.1 | | \$ 0.7 | | \$ 0.1 | |

* Excludes short-term cash positions and includes the impact of FIN 46.

**Asset Accumulation and Income
Income Statements**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|-------------------|
| Revenues | | | | | | | |
| Management, financial advice and service fees | \$ 486 | \$ 532 | \$ 531 | \$ 561 | \$ 611 | 26% | \$ 1,986 |
| Distribution fees | 176 | 198 | 205 | 200 | 207 | 17% | 784 |
| Net investment income | 450 | 496 | 471 | 478 | 479 | 7% | 1,860 |
| Other revenues | 16 | 17 | 18 | 17 | 8 | -45% | 46 |
| Total revenues | 1,128 | 1,243 | 1,225 | 1,256 | 1,305 | 16% | 4,676 |
| Expenses | | | | | | | |
| Compensation and benefits - field | 221 | 233 | 240 | 241 | 252 | 14% | 890 |
| Interest credited to account values | 261 | 303 | 275 | 300 | 299 | 15% | 1,125 |
| Benefits, claims, losses and settlement expenses | 16 | 16 | 5 | 16 | 3 | -82% | 52 |
| Amortization of deferred acquisition costs | 79 | 82 | 92 | 97 | 68 | -16% | 305 |
| Interest and debt expense | 10 | 12 | 11 | 7 | 12 | 18% | 33 |
| Other operating expense | 384 | 441 | 441 | 438 | 505 | 32% | 1,580 |
| Total expenses | 971 | 1,087 | 1,064 | 1,099 | 1,139 | 17% | 3,985 |
| Income before income tax provision, discontinued operations and accounting change | \$ 157 | \$ 156 | \$ 161 | \$ 157 | \$ 166 | 7% | \$ 691 |
| Net investment gains (losses), pretax | \$ 8 | \$ 4 | \$ 7 | \$ 37 | \$ (8) | # | \$ 6 |
| Contribution margin * | 55.9% | 55.6% | 57.5% | 55.6% | 57.6% | | 55.8% |
| Allocated equity ** | \$ 3,795 | \$ 3,760 | \$ 3,677 | \$ 3,575 | \$ 3,551 | -6% | \$ 3,760 |
| Return on allocated equity for income before income tax provision, discontinued operations and accounting change*** | NA | 18.3% | 17.0% | 17.0% | 17.6% | | 18.3% |

* Contribution margin represents total revenues less field compensation and benefits, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment return on allocated equity. Allocated equity does not reflect insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

*** Calculated using trailing 12 month income before income tax provision, discontinued operations and accounting change and the average allocated equity as of the last day of the preceding three quarters and the current quarter.

Variance 100% or greater.

**Asset Accumulation and Income
Product Information**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|--------------------------------|-------------------|
| Revenues: | | | | | | | |
| Asset management | \$ 343 | \$ 373 | \$ 358 | \$ 373 | \$ 385 | 12% | \$ 1,420 |
| Variable annuities | 203 | 217 | 216 | 213 | 213 | 11% | 807 |
| Fixed annuities | 303 | 309 | 303 | 306 | 321 | 2% | 1,233 |
| Certificates | 59 | 87 | 70 | 80 | 67 | 15% | 270 |
| Brokerage, banking and other | 220 | 257 | 278 | 284 | 319 | 44% | 946 |
| Total | \$ 1,128 | \$ 1,243 | \$ 1,225 | \$ 1,256 | \$ 1,305 | 16% | \$ 4,676 |
| Product sales: * | | | | | | | |
| Mutual funds | \$ 4,828 | \$ 4,900 | \$ 5,126 | \$ 5,033 | \$ 5,415 | 12% | \$ 21,038 |
| Variable annuities | 1,118 | 1,223 | 1,378 | 1,724 | 1,834 | 64% | 4,734 |
| Fixed annuities | 401 | 309 | 279 | 270 | 217 | -46% | 1,390 |
| Certificates | 1,786 | 2,587 | 2,226 | 1,896 | 1,386 | -22% | 7,140 |
| Other | 2,566 | 2,767 | 2,583 | 3,439 | 1,665 | -35% | 11,847 |
| Total | \$ 10,699 | \$ 11,786 | \$ 11,592 | \$ 12,362 | \$ 10,517 | -2% | \$ 46,149 |

* Excludes non proprietary sales within Ameriprise's wrap accounts.

**Asset Accumulation and Income
Selected Statistical Information**

(Billions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|
| Owned, managed and administered assets: | | | | | | |
| Owned assets* | \$ 63.6 | \$ 67.1 | \$ 67.2 | \$ 69.1 | \$ 70.8 | 11% |
| Managed assets** | 231.4 | 251.5 | 245.1 | 249.7 | 253.3 | 9% |
| Administered assets | 54.8 | 60.1 | 58.8 | 61.0 | 63.8 | 16% |
| Total owned, managed and administered assets | \$ 349.8 | \$ 378.7 | \$ 371.1 | \$ 379.8 | \$ 387.9 | 11% |

Managed assets by type - excluding separate accounts (%):

| | | | | | |
|---------------------|-----|-----|-----|-----|-----|
| Equity | 49% | 49% | 48% | 47% | 47% |
| Fixed income | 25% | 24% | 24% | 23% | 22% |
| Broker managed wrap | 13% | 14% | 15% | 16% | 17% |
| Other | 13% | 13% | 13% | 14% | 14% |

Mutual fund performance:

| | | | | | |
|--|-----|-----|-----|-----|-----|
| Equity - 12-month | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 41% | 59% | 59% | 66% | 66% |
| Fixed Income - 12-month | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 53% | 68% | 50% | 45% | 45% |
| Equity - 3-year | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 39% | 39% | 50% | 52% | 43% |
| Fixed income - 3-year | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 40% | 20% | 31% | 44% | 31% |

Aggregated data shows only actively-managed mutual funds by affiliated investment managers.

Aggregated data does not include mutual funds subadvised by advisors not affiliated with Ameriprise Financial, Inc. or index funds.

Aggregated equity rankings include RiverSource Portfolio Builder Series and other balanced and asset allocation funds that invest in both equities and fixed income.

RiverSource Portfolio Builder Series funds are funds of mutual funds that may invest in third-party subadvised funds.

Aggregated data only includes mutual funds in existence as of September 30, 2005. Refer to Exhibit 1 for individual mutual fund performance rankings and other important disclosures. Exhibit 1 includes performance rankings for funds subadvised by non-affiliated advisors for general reference although not included in the summary above.

* Owned assets include certain assets on our balance sheet, principally investments in the general and separate accounts of our life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables.

** Managed assets include all assets managed by Ameriprise Financial, Inc., or its subsidiaries that are investment advisors, but does not include owned assets or administered assets. The presentation of managed assets may be different when provided by any of these subsidiaries.

**Asset Accumulation and Income
Managed Assets Roll Forward**

(Billions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|---|------------|------------|------------|------------|------------|--------------------------------|-------------------|
| Managed assets - retail: | | | | | | | |
| RiverSource mutual funds | | | | | | | |
| Beginning assets | \$ 65.5 | \$ 63.3 | \$ 65.3 | \$ 61.2 | \$ 59.9 | -9% | \$ 68.8 |
| Sales | 2.4 | 2.0 | 2.1 | 2.0 | 2.0 | -21% | 9.6 |
| Redemptions | (4.2) | (4.1) | (4.9) | (4.5) | (4.5) | 8% | (17.5) |
| Market appreciation/(depreciation) | (0.6) | 3.9 | (1.4) | 0.9 | 2.0 | # | 3.7 |
| Other | 0.2 | 0.2 | 0.1 | 0.3 | - | -11% | 0.7 |
| Ending assets | \$ 63.3 | \$ 65.3 | \$ 61.2 | \$ 59.9 | \$ 59.4 | -6% | \$ 65.3 |
| Threadneedle mutual funds | | | | | | | |
| Beginning assets | \$ 10.8 | \$ 10.8 | \$ 12.2 | \$ 11.9 | \$ 12.4 | 15% | \$ 10.7 |
| Sales | 0.9 | 0.9 | 1.2 | 1.1 | 1.4 | 63% | 3.8 |
| Redemptions | (1.0) | (0.7) | (1.2) | (1.2) | (0.7) | -30% | (3.6) |
| Market appreciation/(depreciation) and foreign currency translation | 0.2 | 0.6 | 0.1 | 0.8 | 0.7 | # | 1.0 |
| Other | (0.1) | 0.6 | (0.4) | (0.2) | (0.4) | # | 0.3 |
| Ending assets | \$ 10.8 | \$ 12.2 | \$ 11.9 | \$ 12.4 | \$ 13.4 | 24% | \$ 12.2 |
| Wrap accounts - other company products* | | | | | | | |
| Beginning assets | \$ 27.4 | \$ 29.3 | \$ 34.0 | \$ 36.4 | \$ 39.6 | 44% | \$ 22.6 |
| Sales | 2.6 | 3.1 | 3.8 | 3.9 | 3.7 | 44% | 11.0 |
| Redemptions | (1.4) | (1.7) | (2.0) | (2.4) | (2.2) | 59% | (6.4) |
| Market appreciation/(depreciation) | 0.2 | 2.4 | - | 1.1 | 1.6 | # | 3.8 |
| Other | 0.5 | 0.9 | 0.6 | 0.6 | 1.0 | 67% | 3.0 |
| Ending assets | 29.3 | 34.0 | 36.4 | 39.6 | 43.7 | 49% | 34.0 |
| Total managed assets - retail | \$ 103.4 | \$ 111.5 | \$ 109.5 | \$ 111.9 | \$ 116.5 | 13% | \$ 111.5 |
| Managed assets - institutional: | | | | | | | |
| Separately managed accounts/sub-advisory | | | | | | | |
| Beginning assets | \$ 22.7 | \$ 20.1 | \$ 21.6 | \$ 20.3 | \$ 20.9 | -8% | \$ 23.6 |
| Sales | 0.3 | 0.4 | 0.3 | 0.6 | 0.3 | -28% | 1.7 |
| Redemptions | (0.7) | (0.4) | (1.3) | (0.6) | (1.4) | # | (3.0) |
| Market appreciation/(depreciation) | 0.1 | 0.6 | (0.2) | 0.3 | (0.1) | # | 1.3 |
| Other | (2.3) | 0.9 | (0.1) | 0.3 | - | # | (2.0) |
| Ending assets | \$ 20.1 | \$ 21.6 | \$ 20.3 | \$ 20.9 | \$ 19.7 | -2% | \$ 21.6 |
| Other institutional | | | | | | | |
| Beginning assets | \$ 9.2 | \$ 9.2 | \$ 9.2 | \$ 9.8 | \$ 8.2 | -11% | \$ 8.6 |
| Sales | 0.1 | 0.1 | 0.7 | 0.8 | 0.1 | 65% | 1.5 |
| Redemptions | (0.3) | (0.1) | (0.1) | (2.4) | (0.8) | # | (1.7) |
| Market appreciation/(depreciation) | 0.2 | 0.0 | 0.0 | 0.0 | (0.0) | -79% | 0.8 |
| Ending assets | \$ 9.2 | \$ 9.2 | \$ 9.8 | \$ 8.2 | \$ 7.5 | -18% | \$ 9.2 |
| Threadneedle separately managed accounts/sub-advisory | | | | | | | |
| Beginning assets | \$ 90.5 | \$ 92.5 | \$ 103.6 | \$ 100.7 | \$ 101.8 | 13% | \$ 84.2 |
| Sales | 4.3 | 3.3 | 3.0 | 5.2 | 5.5 | 30% | 14.0 |
| Redemptions | (2.8) | (2.7) | (4.6) | (6.1) | (6.9) | # | (11.5) |
| Market appreciation/(depreciation) and foreign currency translation | 0.5 | 4.4 | 0.5 | 3.2 | 4.3 | # | 5.7 |
| Other | 0.0 | 6.1 | (1.8) | (1.2) | (1.8) | # | 11.2 |
| Ending assets | \$ 92.5 | \$ 103.6 | \$ 100.7 | \$ 101.8 | \$ 102.9 | 11% | \$ 103.6 |
| Total managed assets - institutional | \$ 121.8 | \$ 134.4 | \$ 130.8 | \$ 130.9 | \$ 130.1 | 7% | \$ 134.4 |
| Managed assets - retirement services: | | | | | | | |
| Collective funds | | | | | | | |
| Beginning assets | \$ 12.4 | \$ 12.1 | \$ 12.1 | \$ 11.2 | \$ 11.3 | -9% | \$ 12.6 |
| Sales | 0.4 | 0.4 | 0.4 | 0.5 | 0.4 | 4% | 1.8 |
| Redemptions | (0.7) | (1.0) | (1.2) | (0.7) | (0.7) | -11% | (3.5) |
| Market appreciation/(depreciation) | - | 0.4 | - | 0.1 | 0.2 | # | 0.7 |
| Other | (0.0) | 0.2 | (0.1) | 0.2 | 0.1 | -42% | 0.5 |
| Total managed assets - retirement services | \$ 12.1 | \$ 12.1 | \$ 11.2 | \$ 11.3 | \$ 11.3 | -7% | \$ 12.1 |
| Managed assets - eliminations and other | (5.9) | (6.5) | (6.4) | (4.4) | (4.6) | -24% | (6.5) |
| Total managed assets | \$ 231.4 | \$ 251.5 | \$ 245.1 | \$ 249.7 | \$ 253.3 | 9% | \$ 251.5 |

* Wrap accounts - other company products include flow activity for SPS Non Proprietary products. Cash sales for this product line are included as sales for the managed asset rollforward but excluded from other cash sales metrics included in these Quarterly Statistical Supplement Tables. Securities America is also excluded.

Variance 100% or greater.

Note: Managed assets includes all assets managed by Ameriprise Financial, Inc., or its subsidiaries that are investment advisors, but does not include owned assets or administered assets. The presentation of managed assets may be different when provided by any of these subsidiaries.

**Asset Accumulation and Income
Product Roll Forward**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|
| Account value activity: | | | | | | | |
| Variable annuities:* | | | | | | | |
| Beginning balance | \$ 25,690 | \$ 25,701 | \$ 28,284 | \$ 28,317 | \$ 29,515 | 15% | \$ 24,282 |
| Deposits | 914 | 975 | 1,234 | 1,585 | 1,733 | 89% | 3,911 |
| Withdrawals/surrenders | (576) | (642) | (719) | (863) | (907) | 57% | (2,306) |
| Net flows | 338 | 333 | 515 | 722 | 826 | # | 1,605 |
| Investment performance/interest credited | (266) | 2,227 | (509) | 511 | 1,294 | # | 2,448 |
| Policy charges | - | - | - | - | - | - | - |
| Other | (61) | 23 | 26 | (35) | (12) | -79% | (51) |
| Ending balance | \$ 25,701 | \$ 28,284 | \$ 28,317 | \$ 29,515 | \$ 31,622 | 23% | \$ 28,284 |
| Fixed annuities:* | | | | | | | |
| Beginning balance | \$ 26,570 | \$ 26,796 | \$ 26,979 | \$ 26,823 | \$ 26,697 | 0% | \$ 26,377 |
| Deposits | 530 | 482 | 348 | 344 | 249 | -53% | 1,947 |
| Withdrawals/surrenders | (544) | (634) | (724) | (713) | (757) | 39% | (2,415) |
| Net flows | (14) | (152) | (376) | (369) | (508) | 0% | (468) |
| Policyholder interest credited | 240 | 249 | 238 | 244 | 241 | 1% | 984 |
| Other | - | 86 | (18) | (1) | 30 | - | 86 |
| Ending balance | \$ 26,796 | \$ 26,979 | \$ 26,823 | \$ 26,697 | \$ 26,460 | -1% | \$ 26,979 |
| Certificates: | | | | | | | |
| Beginning balance | \$ 5,006 | \$ 5,306 | \$ 5,831 | \$ 6,282 | \$ 6,427 | 28% | \$ 4,784 |
| Deposits | 806 | 1,165 | 1,129 | 781 | 796 | -1% | 3,285 |
| Withdrawals/surrenders | (528) | (695) | (719) | (683) | (889) | 68% | (2,375) |
| Net flows | 278 | 470 | 410 | 98 | (93) | # | 910 |
| Interest credited | 23 | 55 | 37 | 48 | 58 | # | 139 |
| Other | (1) | - | 4 | (1) | - | -28% | (2) |
| Ending balance | \$ 5,306 | \$ 5,831 | \$ 6,282 | \$ 6,427 | \$ 6,392 | 20% | \$ 5,831 |
| Deferred acquisition costs: | | | | | | | |
| Variable annuities: | | | | | | | |
| Beginning balance | \$ 1,415 | \$ 1,421 | \$ 1,446 | \$ 1,522 | \$ 1,536 | 9% | \$ 1,271 |
| Capitalization | 68 | 71 | 80 | 99 | 101 | 49% | 277 |
| Amortization | (29) | (36) | (46) | (45) | (35) | 21% | (91) |
| Other/FAS 115 | (33) | (10) | 42 | (40) | 39 | # | (11) |
| Ending balance | \$ 1,421 | \$ 1,446 | \$ 1,522 | \$ 1,536 | \$ 1,641 | 15% | \$ 1,446 |
| Fixed annuities: | | | | | | | |
| Beginning balance | \$ 455 | \$ 441 | \$ 426 | \$ 427 | \$ 406 | -11% | \$ 462 |
| Capitalization | 16 | 11 | 11 | 9 | 8 | -53% | 53 |
| Amortization | (25) | (19) | (22) | (21) | (14) | -41% | (87) |
| Other/FAS 115 | (5) | (7) | 12 | (9) | 9 | # | (2) |
| Ending balance | \$ 441 | \$ 426 | \$ 427 | \$ 406 | \$ 409 | -7% | \$ 426 |
| Other: | | | | | | | |
| Beginning balance | \$ 196 | \$ 175 | \$ 166 | \$ 151 | \$ 120 | -38% | \$ 225 |
| Capitalization | 5 | 5 | 6 | 5 | 5 | -16% | 26 |
| Amortization | (27) | (25) | (24) | (31) | (19) | -32% | (128) |
| Other | 1 | 11 | 3 | (5) | (10) | # | 43 |
| Ending balance | \$ 175 | \$ 166 | \$ 151 | \$ 120 | \$ 96 | -45% | \$ 166 |

* The fixed portion of the Variable annuities product is included in the Fixed annuities product account values.

Variance 100% or greater.

**Protection
Income Statements**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|-------------------|
| Revenues | | | | | | | |
| Management, financial advice and service fees | \$ 17 | \$ 19 | \$ 16 | \$ 13 | \$ 17 | -1% | \$ 58 |
| Distribution fees | 25 | 27 | 27 | 26 | 27 | 4% | 105 |
| Net investment income | 82 | 82 | 81 | 85 | 90 | 9% | 316 |
| Premiums | 262 | 264 | 270 | 279 | 217 | -17% | 1,023 |
| Other revenues | 103 | 103 | 112 | 112 | 109 | 6% | 421 |
| Total revenues | 489 | 495 | 506 | 515 | 460 | -6% | 1,923 |
| Expenses | | | | | | | |
| Compensation and benefits - field | 23 | 24 | 25 | 20 | 57 | # | 90 |
| Interest credited to account values | 42 | 39 | 36 | 28 | 38 | -11% | 143 |
| Benefits, claims, losses and settlement expenses | 190 | 207 | 213 | 222 | 187 | -1% | 777 |
| Amortization of deferred policy acquisition costs | 29 | 43 | 44 | 37 | (20) | # | 132 |
| Interest and debt expense | 5 | 7 | 6 | 4 | 9 | 75% | 19 |
| Other operating expense | 66 | 75 | 75 | 83 | 53 | -21% | 274 |
| Total expenses | 355 | 395 | 399 | 394 | 324 | -9% | 1,435 |
| Income before income tax provision and accounting change | \$ 134 | \$ 100 | \$ 107 | \$ 121 | \$ 136 | 0% | \$ 488 |
| Net investment gains, pretax | \$ 3 | \$ 4 | \$ 2 | \$ 7 | \$ 3 | -32% | \$ 2 |
| Contribution margin * | 48.1% | 45.3% | 46.0% | 47.4% | 38.9% | | 47.5% |
| Allocated equity ** | \$ 1,958 | \$ 1,964 | \$ 1,974 | \$ 1,942 | \$ 1,965 | 0% | \$ 1,964 |
| Return on allocated equity for income before income tax provision and accounting change *** | NA | 25.3% | 23.8% | 23.5% | 23.5% | | 25.3% |

* Contribution margin represents total revenues less field compensation and benefits, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment pretax operating return on allocated equity. Allocated equity does not reflect insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

*** Calculated using trailing 12 month income before income tax provision and accounting change and the average allocated equity as of the last day of the preceding three quarters and the current quarter.

Variance 100% or greater.

**Protection
Product Information**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|--------------------------------|-------------------|
| <u>Revenues</u> | | | | | | | |
| VUL/UL | \$ 165 | \$ 169 | \$ 170 | \$ 167 | \$ 173 | 4% | \$ 658 |
| Term and whole life | 21 | 22 | 22 | 23 | 20 | -5% | 84 |
| Personal auto and home | 116 | 120 | 122 | 128 | 145 | 25% | 445 |
| Disability income and other | 187 | 184 | 192 | 197 | 122 | -35% | 736 |
| Total | \$ 489 | \$ 495 | \$ 506 | \$ 515 | \$ 460 | -6% | \$ 1,923 |

Protection
Selected Statistical Information

(Millions, except where noted, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|
| Owned, managed and administered assets (billions): | | | | | | | |
| Owned assets* | \$ 13 | \$ 13 | \$ 14 | \$ 14 | \$ 14 | 12% | \$ 13 |
| Life and other non-property and casualty insurance: | | | | | | | |
| Sales: | | | | | | | |
| - VUL/UL | \$ 77.7 | \$ 79.5 | \$ 79.6 | \$ 79.8 | \$ 88.3 | 14% | \$ 306.1 |
| - Term and whole life | \$ 5.0 | \$ 5.1 | \$ 4.8 | \$ 5.2 | \$ 5.4 | 4% | \$ 20.0 |
| - Disability and other | \$ 17.4 | \$ 17.6 | \$ 16.4 | \$ 15.8 | \$ 15.5 | -11% | \$ 71.5 |
| Lapse rate | | | | | | | |
| - VUL/UL | 5.1% | 5.2% | 5.0% | 5.2% | 5.2% | | 5.1% |
| Face amount outstanding | | | | | | | |
| - VUL/UL | \$ 97,492 | \$ 98,910 | \$ 100,267 | \$ 102,775 | \$ 104,331 | 7% | \$ 98,910 |
| - Term and whole life | \$ 42,999 | \$ 44,850 | \$ 46,671 | \$ 48,480 | \$ 50,255 | 17% | \$ 44,850 |
| - Other** | \$ 2,001 | \$ 1,995 | \$ 1,972 | \$ 1,961 | \$ 1,941 | -3% | \$ 1,995 |
| Policyholder reserves | | | | | | | |
| - VUL/UL | \$ 6,247 | \$ 6,686 | \$ 6,704 | \$ 6,847 | \$ 7,131 | 14% | \$ 6,686 |
| - Term and whole life | \$ 226 | \$ 228 | \$ 230 | \$ 231 | \$ 232 | 3% | \$ 228 |
| - Disability and other | \$ 2,297 | \$ 2,334 | \$ 2,359 | \$ 2,385 | \$ 2,429 | 6% | \$ 2,334 |
| Net amount at risk*** | | | | | | | |
| - VUL/UL | \$ 49,908 | \$ 49,773 | \$ 49,215 | \$ 49,792 | \$ 49,171 | -1% | \$ 49,773 |
| - Term and whole life | \$ 16,343 | \$ 16,424 | \$ 16,223 | \$ 15,896 | \$ 15,605 | -5% | \$ 16,424 |
| Personal auto and home insurance: | | | | | | | |
| Earned premium | \$ 109 | \$ 114 | \$ 115 | \$ 121 | \$ 127 | 16% | \$ 422 |
| Policy count (thousands) | 392 | 406 | 420 | 434 | 445 | 13% | 406 |
| Loss ratio | 83.4% | 83.1% | 82.3% | 81.8% | 83.3% | | 83.1% |
| Expense ratio | 16.1% | 18.4% | 15.6% | 15.1% | 13.0% | | 16.6% |

* Owned assets include certain assets on our balance sheet, principally investments in the general and separate accounts of our life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables.

** Includes only other life insurance.

*** Face amount outstanding less policyholder reserves net of re-insurance.

**Protection
Product Roll Forward**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|
| Future policy benefits and policyholder account balances: | | | | | | | |
| VUL/UL | | | | | | | |
| Beginning balance | \$ 6,222 | \$ 6,247 | \$ 6,686 | \$ 6,704 | \$ 6,847 | 10% | \$ 5,926 |
| Premiums and deposits | 239 | 247 | 251 | 244 | 249 | 4% | 971 |
| Investment performance | (27) | 382 | (38) | 100 | 246 | # | 495 |
| Surrenders and withdrawals | (203) | (203) | (205) | (210) | (229) | 13% | (822) |
| Other | 16 | 13 | 10 | 9 | 18 | 17% | 116 |
| Ending balance | \$ 6,247 | \$ 6,686 | \$ 6,704 | \$ 6,847 | \$ 7,131 | 14% | \$ 6,686 |
| Deferred acquisition costs: | | | | | | | |
| VUL/UL | | | | | | | |
| Beginning balance | \$ 1,193 | \$ 1,222 | \$ 1,239 | \$ 1,260 | \$ 1,269 | 6% | \$ 1,140 |
| Capitalization | 30 | 32 | 30 | 32 | 34 | 13% | 120 |
| Amortization | 5 | (14) | (16) | (16) | 40 | # | (35) |
| Other/FAS 115 | (6) | (1) | 7 | (7) | 7 | # | 14 |
| Ending balance | \$ 1,222 | \$ 1,239 | \$ 1,260 | \$ 1,269 | \$ 1,350 | 11% | \$ 1,239 |
| Term and whole life | | | | | | | |
| Beginning balance | \$ 88 | \$ 90 | \$ 92 | \$ 94 | \$ 96 | 9% | \$ 84 |
| Capitalization | 6 | 6 | 6 | 7 | 6 | 12% | 24 |
| Amortization | (4) | (4) | (4) | (4) | (3) | -38% | (16) |
| Other | - | - | - | (1) | 1 | - | - |
| Ending balance | \$ 90 | \$ 92 | \$ 94 | \$ 96 | \$ 100 | 12% | \$ 92 |
| Disability and other | | | | | | | |
| Beginning balance | \$ 435 | \$ 433 | \$ 436 | \$ 439 | \$ 452 | 4% | \$ 402 |
| Capitalization | 15 | 15 | 14 | 15 | 16 | 4% | 58 |
| Amortization | (17) | (12) | (12) | (3) | (12) | -27% | (30) |
| Other | - | - | 1 | 1 | (1) | - | 6 |
| Ending balance | \$ 433 | \$ 436 | \$ 439 | \$ 452 | \$ 455 | 5% | \$ 436 |
| Total property casualty and AMEX Assurance | | | | | | | |
| Beginning balance | \$ 142 | \$ 145 | \$ 150 | \$ 150 | \$ 152 | 7% | \$ 141 |
| Capitalization | 15 | 19 | 12 | 16 | 7 | -56% | 58 |
| Amortization | (11) | (13) | (13) | (13) | (5) | -56% | (49) |
| Other | (1) | (1) | 1 | (1) | (117) | # | - |
| Ending balance | \$ 145 | \$ 150 | \$ 150 | \$ 152 | \$ 37 | -75% | \$ 150 |

Variance 100% or greater.

**Corporate and Other and Eliminations
Statements of Operations**

(Millions, unaudited)

| | 3Q 2004 | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 3Q'05 vs. 3Q'04 % Inc/(Dec) | Full Year 2004 |
|--|----------------|-------------|----------------|----------------|-----------------|--------------------------------|-------------------|
| Revenues | | | | | | | |
| Management, financial advice and service fees | \$ 47 | \$ 55 | \$ 61 | \$ 58 | \$ 59 | 27% | \$ 204 |
| Distribution fees | 47 | 42 | 56 | 63 | 62 | 34% | 212 |
| Net investment income (losses) | (12) | (7) | (4) | (5) | (8) | -26% | (39) |
| Premiums | - | - | - | - | (15) | - | - |
| Other revenues | 13 | 15 | 3 | 8 | 10 | -26% | 51 |
| Total revenues | 95 | 105 | 116 | 124 | 108 | 14% | 428 |
| Expenses | | | | | | | |
| Compensation and benefits - field | 67 | 82 | 97 | 110 | 99 | 49% | 351 |
| Interest credited to account values | (1) | - | - | - | - | - | - |
| Benefits, claims, losses and settlement expenses | (1) | - | - | - | - | - | (1) |
| Amortization of deferred acquisition costs | - | - | - | - | 1 | - | - |
| Interest and debt expense | (2) | (4) | - | 8 | (5) | 89% | - |
| Other operating expense | 62 | 23 | 21 | 37 | 42 | -30% | 145 |
| Total expenses before separation costs | 125 | 101 | 118 | 155 | 137 | 11% | 495 |
| (Loss) income before tax (benefit) provision, separation costs and accounting change | (30) | 4 | (2) | (31) | (29) | 0% | (67) |
| Separation costs, pretax | - | - | 20 | 56 | 92 | - | - |
| (Loss) income before income tax (benefit) provision and accounting change | \$ (30) | \$ 4 | \$ (22) | \$ (87) | \$ (121) | # | \$ (67) |
| | | | | | | | |
| Net investment gains (losses), pretax | \$ - | \$ - | \$ 1 | \$ 13 | \$ (1) | - | \$ 1 |
| | | | | | | | |
| Contribution margin * | 29.1% | 22.6% | 16.1% | 11.6% | 7.7% | - | 18.2% |
| Allocated equity ** | \$ 929 | \$ 598 | \$ 863 | \$ 1,163 | \$ 2,339 | # | \$ 598 |

* Contribution margin represents total revenues less field compensation and benefits, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment return on allocated equity. Allocated equity does not reflect insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

Variance 100% or greater.

EXHIBIT 1

Equity Fund Performance & Lipper Ranking as calculated by Lipper
As of September 30, 2005
Source: Lipper

● Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.
* Mutual funds subdivided by advisors not affiliated with Ameriprise Financial, Inc.
** Closed to new investors (Discovery Fund).

| Class A Shares by Lipper Category | Inception Date | Fund A Share Net Assets (\$m) | Rankings and Annualized Returns at NAV | | | | | | | | | | | | Annualized Returns @ POP | | | | | | | | | |
|--|----------------|-------------------------------|--|---------|-----------|---------|---------|-----------|---------|---------|-----------|----------|---------|-----------|--------------------------|--------------------|-------|-----------|--------|---------|---------|----------|-----------------|-------|
| | | | 1 year | | | 3 years | | | 5 years | | | 10 years | | | Since Inception Return | Ranking Since Date | | Ranking | 1 year | 3 years | 5 years | 10 years | Since Inception | |
| | | | Return | Ranking | Count | Return | Ranking | Count | Return | Ranking | Count | Return | Ranking | Count | | Ranking | Count | Ranking | Count | Count | Count | Count | | |
| Balanced Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Balanced Fund | 04/16/1940 | 989.8 | 8.86 | 64% | 402 / 629 | 12.28 | 37% | 167 / 461 | -2.13 | 93% | 338 / 366 | 3.88 | 98% | 165 / 169 | ● | | | | | 2.60 | 10.08 | -3.28 | 3.27 | ● |
| RiverSource SM Portfolio Builder Moderate Fund | 03/04/2004 | 336.2 | 11.18 | 29% | 180 / 629 | | | | | | | | | | 7.04 | 03/04/2004 | 12% | 65 / 579 | | 4.79 | | | | 3.09 |
| RiverSource SM Portfolio Builder Moderate Aggressive Fund | 03/04/2004 | 456.0 | 13.39 | 8% | 49 / 629 | | | | | | | | | | 7.70 | 03/04/2004 | 9% | 48 / 579 | | 6.87 | | | | 3.72 |
| Emerging Market Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Emerging Markets Fund | 11/13/1996 | 313.8 | 45.36 | 42% | 78 / 186 | 32.86 | 82% | 133 / 163 | 11.82 | 76% | 92 / 121 | | | | 7.11 | 11/14/1996 | 52% | 35 / 67 | | 37.00 | 30.26 | 10.51 | | 6.40 |
| Equity Income Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Diversified Equity Income Fund | 10/15/1990 | 3750.6 | 24.24 | 2% | 3 / 225 | 26.44 | 2% | 3 / 159 | 8.91 | 10% | 13 / 131 | 10.86 | 24% | 17 / 72 | 12.77 | 10/18/1990 | 38% | 10 / 26 | | 17.10 | 23.97 | 7.63 | 10.20 | 12.32 |
| RiverSource SM Dividend Opportunity Fund | 08/01/1988 | 889.9 | 17.52 | 16% | 35 / 225 | 15.13 | 72% | 114 / 159 | -3.06 | 94% | 124 / 131 | 7.63 | 77% | 56 / 72 | 9.55 | 08/04/1988 | 93% | 25 / 26 | | 10.77 | 12.88 | -4.21 | 7.00 | 9.18 |
| European Region Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM European Equity Fund | 06/26/2000 | 83.1 | 20.70 | 86% | 86 / 99 | 19.70 | 90% | 79 / 87 | -2.40 | 92% | 65 / 70 | | | | -1.91 | 06/26/2000 | 88% | 58 / 65 | | 13.76 | 17.36 | -3.55 | | -3.00 |
| Flexible Portfolio Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Strategic Allocation Fund | 01/23/1985 | 937.6 | 15.81 | 17% | 60 / 369 | 14.92 | 36% | 89 / 247 | 2.36 | 31% | 56 / 180 | 6.04 | 79% | 67 / 84 | 11.01 | 01/24/1985 | 29% | 2 / 6 | | 9.15 | 12.67 | 1.15 | 5.41 | 10.70 |
| Global Flexible Portfolio Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Balanced Fund | 11/13/1996 | 68.6 | 19.95 | 20% | 19 / 95 | 16.61 | 56% | 44 / 78 | 1.25 | 89% | 63 / 70 | | | | 5.15 | 11/14/1996 | 89% | 37 / 41 | | 13.06 | 14.33 | 0.06 | | 4.45 |
| Global Large Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Equity Fund | 05/29/1990 | 455.8 | 28.62 | 5% | 3 / 61 | 20.37 | 25% | 13 / 53 | -3.15 | 45% | 21 / 46 | 4.77 | 83% | 14 / 16 | 5.47 | 05/31/1990 | 84% | 5 / 5 | | 21.22 | 18.02 | -4.29 | 4.15 | 5.07 |
| Gold-Oriented Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Precious Metals Fund | 04/22/1985 | 69.1 | 9.37 | 69% | 35 / 50 | 20.71 | 69% | 30 / 43 | 23.79 | 80% | 27 / 33 | 4.37 | 57% | 13 / 22 | 6.66 | 04/25/1985 | 37% | 4 / 10 | | 3.08 | 18.35 | 22.33 | 3.75 | 6.35 |
| Income Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Portfolio Builder Conservative Fund | 03/04/2004 | 60.0 | 6.00 | 73% | 175 / 241 | | | | | | | | | | 4.07 | 03/04/2004 | 59% | 133 / 227 | | 0.96 | | | | 0.90 |
| RiverSource SM Portfolio Builder Moderate Conservative Fund | 03/04/2004 | 126.4 | 8.73 | 31% | 75 / 241 | | | | | | | | | | 5.60 | 03/04/2004 | 31% | 70 / 227 | | 3.57 | | | | 2.38 |
| International Large Cap Core Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Opportunity Fund | 11/15/1984 | 424.1 | 23.26 | 57% | 111 / 195 | 18.93 | 83% | 145 / 175 | -3.64 | 91% | 117 / 128 | 2.72 | 93% | 51 / 54 | 8.32 | 11/15/1984 | 84% | 5 / 5 | | 16.17 | 16.61 | -4.78 | 2.12 | 8.01 |
| International Multi Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Aggressive Growth Fund* | 09/28/2001 | 221.7 | 27.71 | 30% | 52 / 178 | 23.95 | 40% | 61 / 154 | | | | | | | 13.30 | 09/28/2001 | 40% | 52 / 132 | | 20.37 | 21.53 | | | 11.64 |
| International Multi Cap Value Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Equity Fund* | 10/03/2002 | 95.4 | 21.61 | 88% | 101 / 114 | | | | | | | | | | 19.91 | 10/03/2002 | 96% | 92 / 95 | | 14.62 | | | | 17.56 |
| RiverSource SM International Select Value Fund* | 09/28/2001 | 1022.3 | 27.61 | 24% | 27 / 114 | 28.51 | 24% | 22 / 91 | | | | | | | 16.98 | 09/28/2001 | 30% | 25 / 85 | | 20.27 | 25.99 | | | 15.27 |
| International Small/Mid Cap Core Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Small Cap Fund* | 10/03/2002 | 67.7 | 25.35 | 76% | 40 / 52 | | | | | | | | | | 28.14 | 10/03/2002 | 73% | 32 / 43 | | 18.15 | | | | 25.63 |
| Large Cap Core Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Large Cap Equity Fund | 03/28/2002 | 1044.9 | 13.80 | 26% | 223 / 881 | 13.95 | 55% | 414 / 765 | | | | | | | 2.86 | 03/28/2002 | 36% | 259 / 724 | | 7.26 | 11.72 | | | 1.13 |
| RiverSource SM New Dimensions Fund® | 08/01/1968 | 6543.2 | 7.00 | 90% | 789 / 881 | 10.67 | 91% | 692 / 765 | -5.05 | 78% | 469 / 603 | 7.85 | 53% | 116 / 221 | 11.21 | 08/01/1968 | 7% | 2 / 29 | | 0.85 | 8.50 | -6.17 | 7.21 | 11.03 |
| RiverSource SM Fundamental Growth Fund* | 04/24/2003 | 17.8 | 10.10 | 65% | 571 / 881 | | | | | | | | | | 7.83 | 04/24/2003 | 95% | 756 / 798 | | 3.77 | | | | 5.24 |
| RiverSource SM Disciplined Equity Fund | 04/24/2003 | 32.3 | 15.56 | 14% | 122 / 881 | | | | | | | | | | 15.89 | 04/24/2003 | 16% | 125 / 798 | | 8.92 | | | | 13.10 |
| RiverSource SM Stock Fund | 04/06/1945 | 1465.9 | 12.58 | 37% | 326 / 881 | 12.75 | 74% | 560 / 765 | -2.51 | 51% | 303 / 603 | 6.46 | 79% | 174 / 221 | ● | | | | | 6.11 | 10.54 | -3.65 | 5.84 | ● |
| Large Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Growth Fund | 03/01/1972 | 2203.3 | 17.18 | 15% | 101 / 678 | 13.88 | 39% | 222 / 577 | -10.89 | 81% | 367 / 453 | 4.61 | 84% | 124 / 147 | ● | | | | | 10.44 | 11.65 | -11.94 | 3.99 | ● |
| Large Cap Value Fund | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Equity Value Fund | 03/20/1995 | 890.0 | 19.53 | 4% | 17 / 443 | 21.63 | 4% | 13 / 367 | 3.11 | 49% | 119 / 242 | 8.43 | 63% | 71 / 113 | 9.41 | 03/23/1995 | 67% | 68 / 101 | | 12.66 | 19.25 | 1.90 | 7.79 | 8.80 |
| RiverSource SM Large Cap Value Fund | 06/27/2002 | 72.5 | 12.00 | 57% | 251 / 443 | 16.31 | 68% | 248 / 367 | | | | | | | 8.73 | 06/27/2002 | 53% | 190 / 359 | | 5.56 | 14.04 | | | 6.77 |
| RiverSource SM Value Fund* | 06/18/2001 | 260.3 | 11.43 | 67% | 294 / 443 | 17.57 | 42% | 154 / 367 | | | | | | | 3.67 | 06/18/2001 | 45% | 132 / 296 | | 5.02 | 15.27 | | | 2.24 |
| Mid Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Mid Cap Growth Fund | 06/04/1957 | 1369.4 | 19.97 | 60% | 324 / 541 | 16.34 | 81% | 358 / 441 | -1.58 | 32% | 101 / 320 | 10.94 | 16% | 19 / 120 | ● | | | | | 13.07 | 14.06 | -2.74 | 10.29 | ● |
| RiverSource SM Aggressive Growth Fund* | 04/24/2003 | 30.5 | 22.13 | 37% | 198 / 541 | | | | | | | | | | 23.09 | 04/24/2003 | 22% | 102 / 474 | | 15.11 | | | | 20.13 |
| RiverSource SM Strategy Aggressive Fund | 03/20/1995 | 429.7 | 19.94 | 61% | 326 / 541 | 15.76 | 86% | 376 / 441 | -13.23 | 91% | 290 / 320 | 4.90 | 82% | 99 / 120 | 6.77 | 03/23/1995 | 81% | 91 / 112 | | 13.05 | 13.50 | -14.25 | 4.28 | 6.17 |
| Mid Cap Value Funds | | | | | | | | | | | | | | | | | | | | | | | | |

Equity Fund Performance & Lipper Ranking as calculated by Lipper

As of September 30, 2005

Source: Lipper

* Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.

* Mutual funds subdivided by advisors not affiliated with Ameriprise Financial, Inc.

** Closed to new investors (Discovery Fund).

| Class A Shares by Lipper Category | Inception Date | Fund A Share Net Assets (\$m) | Rankings and Annualized Returns at NAV | | | | | | | | | | Annualized Returns @ POP | | | | | | | | | | |
|---|----------------|-------------------------------|--|----------------|----------------|-----------------|----------------|-----------------|-----------------|------------------|------------------------|--------------------|--------------------------|----------|------------|------------|-----------|-----------------|-------|--------|-------|------|------|
| | | | 1 year Return | 1 year Ranking | 3 years Return | 3 years Ranking | 5 years Return | 5 years Ranking | 10 years Return | 10 years Ranking | Since Inception Return | Ranking Since Date | Ranking Since Ranking | 1 year | 3 years | 5 years | 10 years | Since Inception | | | | | |
| RiverSource SM Mid Cap Value Fund | 02/14/2002 | 781.9 | 27.06 | 8% | 19 / 247 | 29.47 | 9% | 17 / 195 | | | | | | 15.88 | 02/14/2002 | 10% | 17 / 181 | 19.75 | 26.94 | | 14.00 | | |
| Multi Cap Core Funds | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Fundamental Value Fund* | 06/18/2001 | 721.6 | 13.27 | 65% | 489 / 752 | 16.90 | 48% | 271 / 567 | | | | | | 4.47 | 06/18/2001 | 32% | 140 / 442 | 6.76 | 14.62 | | 3.04 | | |
| RiverSource SM Portfolio Builder Aggressive Fund | 03/04/2004 | 218.9 | 15.62 | 38% | 286 / 752 | | | | | | | | | 8.42 | 03/04/2004 | 26% | 180 / 709 | 8.97 | | | 4.41 | | |
| RiverSource SM Portfolio Builder Total Equity Fund | 03/04/2004 | 176.6 | 18.09 | 19% | 141 / 752 | | | | | | | | | 9.25 | 03/04/2004 | 20% | 138 / 709 | 11.30 | | | 5.21 | | |
| Multi Cap Value Funds | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Select Value Fund* | 03/08/2002 | 547.1 | 16.02 | 42% | 196 / 470 | 19.06 | 46% | 164 / 362 | | | | | | 9.73 | 03/08/2002 | 11% | 35 / 325 | 9.35 | 16.74 | | 7.92 | | |
| Real Estate Funds | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Real Estate Fund | 03/04/2004 | 74.3 | 29.80 | 19% | 40 / 216 | | | | | | | | | 22.92 | 03/04/2004 | 15% | 31 / 208 | 22.34 | | | 18.37 | | |
| S&P 500 Index Objective Funds | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM S&P 500 Index Fund | 10/25/1999 | 218.0 | 11.55 | 67% | 111 / 166 | 15.90 | 74% | 111 / 149 | -2.16 | 75% | 96 / 128 | | | -0.01 | 10/28/1999 | 79% | 86 / 108 | 11.55 | 15.90 | -2.16 | -0.01 | | |
| Science & Technology Fund | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Technology Fund | 11/13/1996 | 124.4 | 20.83 | 30% | 85 / 288 | 34.73 | 5% | 12 / 265 | -19.02 | 60% | 125 / 210 | | | 4.27 | 11/14/1996 | 60% | 27 / 44 | 13.89 | 32.10 | -19.98 | 3.57 | | |
| Small Cap Core Funds | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Discovery Fund*, ** | 08/24/1981 | 147.5 | 22.08 | 22% | 132 / 604 | 26.49 | 19% | 92 / 488 | 2.62 | 89% | 301 / 341 | 5.33 | 95% | 97 / 102 | 9.37 | 08/27/1981 | 78% | 7 / 8 | 15.06 | 24.02 | 1.41 | 4.71 | 9.10 |
| RiverSource SM Small Cap Equity Fund* | 03/08/2002 | 140.5 | 21.94 | 23% | 136 / 604 | 24.94 | 29% | 138 / 488 | | | | | | 9.36 | 03/08/2002 | 62% | 286 / 461 | 14.93 | 22.50 | | 7.56 | | |
| RiverSource SM Small Cap Value Fund* | 06/18/2001 | 755.6 | 14.40 | 87% | 521 / 604 | 23.21 | 52% | 251 / 488 | | | | | | 12.13 | 06/18/2001 | 30% | 118 / 403 | 7.83 | 20.80 | | 10.59 | | |
| RiverSource SM Small Cap Advantage Fund | 05/04/1999 | 607.7 | 18.11 | 59% | 356 / 604 | 24.48 | 33% | 157 / 488 | 6.05 | 71% | 241 / 341 | | | 8.24 | 05/06/1999 | 80% | 225 / 281 | 11.32 | 22.04 | 4.80 | 7.24 | | |
| RiverSource SM Small Company Index Fund | 08/19/1996 | 865.6 | 20.10 | 41% | 245 / 604 | 23.12 | 53% | 258 / 488 | 9.91 | 46% | 154 / 341 | | | 10.92 | 08/22/1996 | 52% | 61 / 118 | 13.19 | 20.72 | 8.61 | 10.20 | | |
| Small Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Small Cap Growth Fund* | 01/24/2001 | 139.3 | 15.58 | 71% | 367 / 522 | 17.72 | 71% | 306 / 436 | | | | | | -2.13 | 01/24/2001 | 72% | 256 / 357 | 8.93 | 15.42 | | -3.36 | | |

Source: Lipper as of 9/30/2005. Lipper rankings are based upon annualized total returns, excluding sales charges.

Public Offering Price (POP) returns reflect fund sales charges.

Fee waivers were in place for each subadvised fund shown.

Return would have been lower for each Fund had fee waivers not been in place.

The performance information shown represents past performance and is not a guarantee of future results. Fund returns for all periods would have been lower if the applicable sales charges were included. The value of your investment and returns will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting ameriprise.com/amp/individual/products/investing/mutualfunds.

Fixed Income Fund Performance & Lipper Ranking as calculated by Lipper
As of September 30, 2005
Source: Lipper

● Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.

| Class A Shares by Lipper Category | Inception Date | Fund A Share Net Assets (\$m) | Rankings and Annualized Returns at NAV | | | | | | | | | | Annualized Returns @ POP | | | | | | |
|---|----------------|-------------------------------|--|----------------|--------|-----------------|--------|-----------------|--------|------------------|-----------------------|--------------------|--------------------------|-----------|---------|---------|----------|-----------------|-------|
| | | | Return | 1 year Ranking | Return | 3 years Ranking | Return | 5 years Ranking | Return | 10 years Ranking | Since Inceptor Return | Ranking Since Date | Ranking Since Ranking | 1 year | 3 years | 5 years | 10 years | Since Inception | |
| California Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM California Tax-Exempt Fund | 08/18/1986 | 184.5 | 4.60 | 37% 45 / 123 | 3.29 | 58% 66 / 114 | 5.28 | 60% 60 / 99 | 5.26 | 64% 43 / 67 | 6.02 | 08/31/1986 | 78% | 17 / 21 | -0.37 | 1.62 | 4.26 | 4.75 | 5.75 |
| Corporate Debt — A rated Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Selective Fund | 04/06/1945 | 550.9 | 2.54 | 47% 87 / 187 | 3.22 | 76% 117 / 153 | 4.35 | 98% 110 / 112 | 5.04 | 92% 64 / 69 | ● | | | | -2.33 | 1.56 | 3.34 | 4.53 | ● |
| General Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Tax-Exempt High Income Fund | 05/07/1979 | 3581.7 | 3.24 | 56% 150 / 268 | 3.23 | 60% 151 / 254 | 5.26 | 60% 133 / 221 | 5.15 | 49% 71 / 145 | 7.01 | 05/31/1979 | 42% | 10 / 23 | -1.67 | 1.57 | 4.24 | 4.64 | 6.81 |
| RiverSource SM Tax-Exempt Bond Fund | 11/24/1976 | 620.9 | 3.32 | 54% 144 / 268 | 2.81 | 74% 188 / 254 | 5.42 | 51% 112 / 221 | 5.30 | 39% 56 / 145 | ● | | | | -1.59 | 1.16 | 4.40 | 4.79 | ● |
| Global Income Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Bond Fund | 03/20/1989 | 364.9 | 2.80 | 78% 71 / 91 | 7.71 | 47% 41 / 88 | 7.77 | 44% 28 / 64 | 5.54 | 56% 21 / 37 | 7.74 | 03/23/1989 | 12% | 1 / 8 | -2.08 | 5.98 | 6.72 | 5.03 | 7.42 |
| High Current Yield Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM High Yield Bond Fund | 12/08/1983 | 1727.0 | 7.07 | 26% 109 / 424 | 14.40 | 43% 153 / 362 | 5.55 | 61% 179 / 297 | 5.48 | 54% 54 / 99 | 8.24 | 12/08/1983 | 46% | 11 / 23 | 1.98 | 12.56 | 4.53 | 4.97 | 8.00 |
| RiverSource SM Income Opportunities Fund | 06/19/2003 | 204.8 | 5.66 | 53% 225 / 424 | | | | | | | 8.59 | 06/19/2003 | 46% | 181 / 395 | 0.64 | | | | 6.30 |
| Insured Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Insured Tax-Exempt Fund | 08/18/1986 | 310.9 | 2.54 | 63% 34 / 53 | 2.56 | 78% 39 / 49 | 5.14 | 73% 35 / 47 | 4.97 | 54% 21 / 38 | 6.07 | 08/31/1986 | 50% | 6 / 11 | -2.33 | 0.91 | 4.12 | 4.46 | 5.80 |
| Intermediate Investment Grade Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Core Bond Fund | 06/19/2003 | 35.1 | 2.32 | 57% 258 / 458 | | | | | | | 1.72 | 06/19/2003 | 74% | 307 / 419 | -2.54 | | | | -0.43 |
| RiverSource SM Diversified Bond Fund | 10/03/1974 | 1742.7 | 2.88 | 26% 116 / 458 | 4.32 | 33% 131 / 396 | 5.36 | 76% 221 / 290 | 5.60 | 59% 81 / 138 | 9.40 | 10/03/1974 | 25% | 1 / 3 | -2.00 | 2.64 | 4.34 | 5.09 | 9.23 |
| Intermediate Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Intermediate Tax-Exempt Fund | 11/13/1996 | 106.6 | 1.70 | 52% 76 / 147 | 2.50 | 54% 66 / 122 | 4.70 | 65% 60 / 92 | | | 4.32 | 11/14/1996 | 80% | 60 / 74 | -3.13 | 0.85 | 3.69 | | 3.75 |
| Massachusetts Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Massachusetts Tax-Exempt Fund | 07/02/1987 | 55.3 | 2.67 | 72% 38 / 52 | 2.52 | 81% 42 / 51 | 5.10 | 82% 39 / 47 | 4.86 | 75% 29 / 38 | 5.91 | 07/02/1987 | 67% | 2 / 2 | -2.21 | 0.87 | 4.08 | 4.35 | 5.63 |
| Michigan Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Michigan Tax-Exempt Fund | 07/02/1987 | 51.4 | 2.99 | 50% 19 / 37 | 3.02 | 53% 20 / 37 | 5.44 | 40% 15 / 37 | 4.89 | 68% 21 / 30 | 6.08 | 07/02/1987 | 67% | 2 / 2 | -1.91 | 1.36 | 4.42 | 4.38 | 5.80 |
| Minnesota Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Minnesota Tax-Exempt Fund | 08/18/1986 | 336.6 | 2.79 | 72% 36 / 49 | 3.27 | 66% 33 / 49 | 5.26 | 64% 29 / 45 | 5.14 | 44% 17 / 38 | 6.08 | 08/31/1986 | 58% | 4 / 6 | -2.10 | 1.61 | 4.24 | 4.63 | 5.81 |
| New York Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM New York Tax-Exempt Fund | 08/18/1986 | 70.8 | 3.04 | 61% 65 / 107 | 2.84 | 70% 72 / 103 | 5.42 | 59% 53 / 89 | 5.05 | 70% 45 / 64 | 5.86 | 08/31/1986 | 78% | 14 / 17 | -1.86 | 1.19 | 4.40 | 4.54 | 5.59 |
| Ohio Municipal Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Ohio Tax-Exempt Fund | 07/02/1987 | 49.9 | 2.59 | 63% 27 / 42 | 2.34 | 80% 34 / 42 | 4.85 | 73% 29 / 39 | 4.82 | 62% 21 / 33 | 5.89 | 07/02/1987 | 67% | 2 / 2 | -2.28 | 0.69 | 3.83 | 4.31 | 5.61 |
| Short-Intermediate Investment Grade Debt Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Limited Duration Bond Fund | 06/19/2003 | 81.0 | 2.04 | 14% 21 / 155 | | | | | | | 1.76 | 06/19/2003 | 20% | 27 / 139 | -2.81 | | | | -0.39 |
| Short U.S. Government Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Short Duration U.S. Government Fund | 08/19/1985 | 820.5 | 1.15 | 47% 37 / 79 | 1.16 | 61% 44 / 72 | 3.59 | 50% 31 / 62 | 4.49 | 48% 23 / 47 | 6.30 | 08/22/1985 | 29% | 2 / 6 | -3.66 | -0.47 | 2.59 | 3.98 | 6.05 |
| Treasury Inflation Protected Securities Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Inflation Protected Securities Fund | 03/04/2004 | 93.4 | 4.57 | 49% 37 / 76 | | | | | | | 3.77 | 03/04/2004 | 53% | 35 / 66 | -0.40 | | | | 0.61 |
| U.S. Mortgage Funds | | | | | | | | | | | | | | | | | | | |
| RiverSource SM U.S. Government Mortgage Fund | 02/14/2002 | 153.9 | 2.72 | 35% 27 / 77 | 3.37 | 29% 20 / 69 | | | | | 4.32 | 02/14/2002 | 36% | 24 / 66 | -2.16 | 1.71 | | | 2.93 |

Source: Lipper as of 9/30/2005. Lipper rankings are based upon annualized total returns, excluding sales charges.

Public Offering Price (POP) returns reflect fund sales charges.

The performance information shown represents past performance and is not a guarantee of future results. Fund returns for all periods would have been lower if the applicable sales charges were included. The value of your investment and returns will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting ameriprise.com/amp/individual/products/investing/mutualfunds.

Important Disclosures

You should consider the investment objectives, risks, charges and expenses of mutual funds carefully before investing. For a free prospectus, which contains this and other important information about our funds, call (800) 297-3863, TTY: (800) 846-4852. Read the prospectus carefully before you invest.

An investment in money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Stocks of small- and mid-capitalization companies involve substantial risk. Historically, these stocks have experienced greater price volatility than stocks of larger companies, and they can be expected to do so in the future. Stocks of mid-capitalization may be slightly less volatile than those of small-capitalization companies but still involve substantial risk.

The investment process used to manage the RiverSource Disciplined Equity Fund employs new technologies and statistical methods that have not previously been used to manage open-end mutual funds. Shareholders should be prepared for the possibility that the Fund may underperform its benchmark. While Ameriprise Financial, Inc. seeks to control trading activity, the Fund may trade more often than other funds in its peer group. Trading activity may result in increased fees, expenses and taxes.

International investing involves increased risk and volatility, not typically associated with domestic investing, due to changes in currency exchange rates, foreign government regulations, differences in auditing and accounting standards, potential political and economic instability, limited liquidity and volatile prices. The risks of international investing are particularly significant in emerging markets.

The RiverSource Global Technology Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives.

The RiverSource Real Estate Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives. An investment in a real estate fund is subject to the same risks as a direct investment in real estate. Such risks include market risk, economic risk and mortgage rate risk.

The RiverSource Precious Metals Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives.

There are risks associated with an investment in a bond fund, including the impact of interest rates, credit and inflation. These and other risk considerations are discussed in the fund's prospectus. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer-term securities.

High-yield funds invest in lower-rated bonds, which generally have more volatile prices and carry more risk to principal and income than investment grade securities.

Income from tax-exempt funds may be subject to state and local taxes, and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal income tax rules will apply to any capital gains distribution.

Shares of the RiverSource Short Duration U.S. Government Fund and the RiverSource U.S. Government Mortgage Fund are not insured or guaranteed by the U.S. government.

Principal risks associated with the RiverSource Inflation Protected Securities Fund include style risk, interest rate risk, market risk, credit risk, liquidity risk and sector/concentration risk. Treasury Inflation Protected Securities (TIPS) are backed by the full faith and credit of the U.S. government. The U.S. government guarantee applies only to the underlying TIPS securities, and not the Fund itself.

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