



QUARTERLY STATISTICAL SUPPLEMENT

(unaudited)

December 31, 2005

Effective August 1, 2005, Ameriprise Financial, Inc. transferred its 50% ownership interest and the related assets and liabilities of American Express International Deposit Company (AEIDC) to American Express Company as part of its separation agreement from the latter. The assets, liabilities and operations of AEIDC are reported as discontinued operations.

Percentage changes are calculated using amounts in thousands.

Certain prior period information has been restated to conform to the current period presentation.

Table of Contents

| | <u>Page</u> |
|---|-------------|
| Ameriprise Financial, Inc. | |
| Consolidated Income Statements | 1 |
| Financial Summary | 2 |
| Consolidated Segment Information | 3 |
| Consolidated Balance Sheets | 4 |
| Selected Consolidated Information | 5-6 |
| Selected Balance Sheet Information | 7 |
| Asset Accumulation and Income Segment | |
| Income Statements | 8 |
| Product Information | 9 |
| Selected Statistical Information | 10 |
| Managed Assets Roll Forward | 11 |
| Product Roll Forward | 12 |
| Protection Segment | |
| Income Statements | 13 |
| Product Information | 14 |
| Selected Statistical Information | 15 |
| Product Roll Forward | 16 |
| Corporate and Other and Eliminations Segment | |
| Statements of Operations | 17 |
| Exhibit A | A1-A4 |

Ameriprise Financial, Inc.
Consolidated Income Statements

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|---------------|---------------|---------------|---------------|---------------|--------------------------------|-------------------|-------------------|
| Revenues | | | | | | | | |
| Management, financial advice and service fees | \$ 606 | \$ 608 | \$ 632 | \$ 687 | \$ 651 | 7 % | \$ 2,248 | \$ 2,578 |
| Distribution fees | 267 | 288 | 289 | 296 | 277 | 4 % | 1,101 | 1,150 |
| Net investment income | 571 | 548 | 558 | 561 | 574 | 1 % | 2,137 | 2,241 |
| Premiums | 264 | 270 | 279 | 202 | 228 | (13)% | 1,023 | 979 |
| Other revenues | 135 | 133 | 137 | 127 | 139 | 3 % | 518 | 536 |
| Total revenues | 1,843 | 1,847 | 1,895 | 1,873 | 1,869 | 1 % | 7,027 | 7,484 |
| Expenses | | | | | | | | |
| Compensation and benefits: | | | | | | | | |
| Field | 340 | 362 | 371 | 408 | 374 | 10 % | 1,332 | 1,515 |
| Non-field | 258 | 279 | 280 | 295 | 281 | 8 % | 956 | 1,135 |
| Total compensation and benefits | 598 | 641 | 651 | 703 | 655 | 9 % | 2,288 | 2,650 |
| Interest credited to account values | 342 | 311 | 328 | 337 | 334 | (2)% | 1,268 | 1,310 |
| Benefits, claims, losses and settlement expenses | 223 | 218 | 238 | 190 | 234 | 5 % | 828 | 880 |
| Amortization of deferred acquisition costs | 125 | 136 | 134 | 49 | 112 | (9)% | 437 | 431 |
| Interest and debt expense | 15 | 17 | 19 | 16 | 21 | 36 % | 52 | 73 |
| Other expenses | 280 | 258 | 278 | 305 | 261 | (6)% | 1,042 | 1,102 |
| Total expenses before separation costs | 1,583 | 1,581 | 1,648 | 1,600 | 1,617 | 2 % | 5,915 | 6,446 |
| Income before income tax provision, separation costs, discontinued operations and accounting change | 260 | 266 | 247 | 273 | 252 | (3)% | 1,112 | 1,038 |
| Income tax provision before tax benefit attributable to separation costs | 34 | 78 | 61 | 91 | 59 | 74 % | 287 | 289 |
| Income before separation costs, discontinued operations and accounting change | 226 | 188 | 186 | 182 | 193 | (14)% | 825 | 749 |
| Separation costs, after-tax * | - | 13 | 37 | 59 | 82 | - | - | 191 |
| Income before discontinued operations and accounting change | 226 | 175 | 149 | 123 | 111 | (51)% | 825 | 558 |
| Discontinued operations, net of tax | 9 | 8 | 6 | 2 | - | # | 40 | 16 |
| Cumulative effect of accounting change, net of tax | - | - | - | - | - | - | (71) | - |
| Net income | \$ 235 | \$ 183 | \$ 155 | \$ 125 | \$ 111 | (53)% | \$ 794 | \$ 574 |
| Net investment gains (losses), after-tax | \$ 5 | \$ 7 | \$ 37 | \$ (4) | \$ 3 | (37)% | \$ 6 | \$ 43 |
| Dividends paid ** | \$ 603 | \$ - | \$ - | \$ 217 | \$ 27 | (95)% | \$ 1,326 | \$ 244 |
| Contribution margin*** | 51.0% | 51.8% | 50.5% | 50.1% | 49.6% | | 51.2% | 50.5% |

* The non-GAAP presentation of separation costs, after-tax is calculated using the statutory tax rate of 35%. In 4Q 2005, adjustments were made for permanent differences.

** Dividends paid in 3Q 2005 includes \$164 million associated with the transfer of the Company's interest in AEIDC to American Express Company.

*** Contribution margin represents total revenues less field compensation and benefits, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Financial Summary

(Millions, except per share data and where noted, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|-------------------|
| Common shares outstanding (at end of period) * | 246.2 | 246.2 | 246.2 | 246.2 | 249.9 | 2 % | 246.2 | 249.9 |
| Weighted average common shares outstanding - basic* | 246.2 | 246.2 | 246.2 | 246.2 | 249.9 | 2 % | 246.2 | 247.1 |
| Dilutive effect of stock options | - | - | - | - | 0.4 | - | - | 0.1 |
| Weighted average common shares outstanding - diluted* | 246.2 | 246.2 | 246.2 | 246.2 | 250.3 | 2 % | 246.2 | 247.2 |
| EPS - Basic:***** | | | | | | | | |
| Income before separation costs, discontinued operations and accounting change | \$ 0.92 | \$ 0.76 | \$ 0.76 | \$ 0.74 | \$ 0.77 | (16)% | \$ 3.35 | \$ 3.03 |
| Separation costs, discontinued operations and accounting change | 0.03 | (0.02) | (0.13) | (0.24) | (0.33) | # | (0.13) | (0.71) |
| Net income | \$ 0.95 | \$ 0.74 | \$ 0.63 | \$ 0.50 | \$ 0.44 | (54)% | \$ 3.22 | \$ 2.32 |
| EPS - Diluted:***** | | | | | | | | |
| Income before separation costs, discontinued operations and accounting change | \$ 0.92 | \$ 0.76 | \$ 0.76 | \$ 0.74 | \$ 0.77 | (16)% | \$ 3.35 | \$ 3.03 |
| Separation costs, discontinued operations and accounting change | 0.03 | (0.02) | (0.13) | (0.24) | (0.33) | # | (0.13) | (0.71) |
| Net income | \$ 0.95 | \$ 0.74 | \$ 0.63 | \$ 0.50 | \$ 0.44 | (54)% | \$ 3.22 | \$ 2.32 |
| Net income margin | 12.7% | 9.9% | 8.2% | 6.6% | 5.9% | | 11.3% | 7.7% |
| Operating income margin ** | 14.1% | 14.4% | 13.0% | 14.6% | 13.5% | | 15.8% | 13.9% |
| Effective tax rate | 12.9% | 29.3% | 21.5% | 32.2% | 12.0% | | 25.8% | 25.1% |
| Average shareholders' equity (billions) ∞ | \$ 7.0 | \$ 6.7 | \$ 6.8 | \$ 7.0 | \$ 7.1 | 2 % | \$ 7.0 | \$ 7.1 |
| Return on equity before discontinued operations*** ∞ | 12.0% | 11.4% | 11.3% | 9.9% | 8.0% | | 12.0% | 8.0% |
| Book value: | | | | | | | | |
| Book value ∞ | \$ 6,702 | \$ 6,482 | \$ 6,993 | \$ 7,737 | \$ 7,749 | 16 % | \$ 6,702 | \$ 7,749 |
| Book value, excluding the impact of accumulated other comprehensive income (OCI) ∞ | \$ 6,322 | \$ 6,513 | \$ 6,679 | \$ 7,757 | \$ 7,838 | 24 % | \$ 6,322 | \$ 7,838 |
| Book value per share ∞ | \$ 27.23 | \$ 26.33 | \$ 28.41 | \$ 31.43 | \$ 31.01 | 14 % | \$ 27.23 | \$ 31.01 |
| Book value per share, excluding the impact of OCI ∞ | \$ 25.68 | \$ 26.46 | \$ 27.13 | \$ 31.51 | \$ 31.37 | 22 % | \$ 25.68 | \$ 31.37 |
| Debt/capital measure**** ∞ | 19.7% | 20.6% | 19.2% | 15.3% | 16.7% | | 19.7% | 16.7% |
| Allocated equity: ***** | | | | | | | | |
| Asset accumulation and income | \$ 3,760 | \$ 3,677 | \$ 3,575 | \$ 3,551 | \$ 3,806 | 1 % | \$ 3,760 | \$ 3,806 |
| Protection | 1,964 | 1,974 | 1,942 | 1,965 | 2,162 | 10 % | 1,964 | 2,162 |
| Corporate and other ∞ | 598 | 862 | 1,162 | 2,241 | 1,870 | # | 598 | 1,870 |
| Accumulated other comprehensive income | 380 | (31) | 314 | (20) | (89) | # | 380 | (89) |
| Total | \$ 6,702 | \$ 6,482 | \$ 6,993 | \$ 7,737 | \$ 7,749 | 16 % | \$ 6,702 | \$ 7,749 |

* The stock split of 100 shares into 246 million shares of Ameriprise Financial, Inc. common stock effective as of September 30, 2005 is reflected for all prior periods presented.

** Operating income margin represents income before income tax provision, separation costs, discontinued operations and accounting change as a percentage of total revenues and includes AMEX Assurance.

*** Calculated using the trailing 12 month income before discontinued operations and accounting change and the average of shareholders' equity before both the assets and liabilities of discontinued operations as of the last day of the preceding four quarters and the current quarter.

**** Prior to September 30, 2005, debt consisted of a short term line of credit and long term debt with American Express Company; as well as medium term notes with external third parties. During 3Q 2005, debt outstanding from American Express Company was replaced with a bridge loan from an external third party. During 4Q 2005, the bridge loan was replaced with two tranches of senior notes totaling \$1.5 billion due 2010 and 2015. Excluded is non recourse debt. Capital includes total shareholders' equity plus the previously described debt.

***** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment pretax operating return on allocated equity. Allocated equity does not represent insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

***** EPS for other than EPS-Net income are non-GAAP financial measures.

∞ Additional paid-in capital was adjusted by \$99 million to conform to the third quarter 2005 Form 10-Q presentation. Related ratios were impacted by this adjustment.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Consolidated Segment Information

(Dollars in millions, unaudited)

INCOME STATEMENT

| | 4Q 2005 | | | |
|---|-------------------------------------|------------|--|-----------|
| | Asset Accumulation and Income | Protection | Corporate and Other and Eliminations | Total |
| Revenues | | | | |
| Management, financial advice and service fees | \$ 540 | \$ 21 | \$ 90 | \$ 651 |
| Distribution fees | 185 | 26 | 66 | 277 |
| Net investment income/(loss) | 499 | 81 | (6) | 574 |
| Premiums | - | 235 | (7) | 228 |
| Other revenues | 14 | 102 | 23 | 139 |
| Total revenues | 1,238 | 465 | 166 | 1,869 |
| Expenses | | | | |
| Compensation and benefits - field | 250 | 24 | 100 | 374 |
| Interest credited to account values | 292 | 42 | - | 334 |
| Benefits, claims, losses and settlement expenses | 12 | 222 | - | 234 |
| Amortization of deferred acquisition costs | 67 | 47 | (2) | 112 |
| Interest and debt expense | 19 | 5 | (3) | 21 |
| Other expenses* | 435 | 69 | 38 | 542 |
| Total expenses before separation costs | 1,075 | 409 | 133 | 1,617 |
| Income before income tax provision, separation costs, discontinued operations and accounting change | 163 | 56 | 33 | 252 |
| Separation costs, pretax | - | - | 125 | 125 |
| Income/(loss) before income tax provision/(benefit), discontinued operations and accounting change | \$ 163 | \$ 56 | \$ (92) | \$ 127 |
| <u>BALANCE SHEET</u> | | | | |
| Total Assets | \$ 73,999 | \$ 16,587 | \$ 2,502 | \$ 93,088 |

* On a consolidated basis, non-field compensation and benefits expense was \$ 281 MM.

Ameriprise Financial, Inc.
Consolidated Balance Sheets

(Dollars in millions, unaudited)

| Assets | December 31, 2004 | March 31, 2005 | June 30, 2005 | September 30, 2005 | December 31, 2005 |
|---|----------------------|-------------------|------------------|-----------------------|----------------------|
| Cash and cash equivalents | \$ 1,024 | \$ 1,105 | \$ 2,097 | \$ 2,620 | \$ 2,474 |
| Investments | 40,232 | 39,915 | 40,207 | 39,454 | 39,100 |
| Receivables [∞] | 2,160 | 2,548 | 2,476 | 2,837 | 2,172 |
| Deferred acquisition costs | 3,956 | 4,043 | 4,032 | 4,088 | 4,182 |
| Separate account assets | 35,901 | 35,995 | 37,433 | 39,840 | 41,561 |
| Restricted and segregated cash | 1,536 | 1,535 | 1,241 | 1,058 | 1,067 |
| Other assets | 2,431 | 2,393 | 2,343 | 2,377 | 2,532 |
| Assets of discontinued operations | 5,873 | 6,002 | 6,123 | - | - |
| Total assets | \$ 93,113 | \$ 93,536 | \$ 95,952 | \$ 92,274 | \$ 93,088 |
| Liabilities and Shareholders' Equity | | | | | |
| Liabilities: | | | | | |
| Future policy benefits and claims | \$ 33,253 | \$ 33,190 | \$ 33,169 | \$ 32,958 | \$ 32,636 |
| Investment certificate reserves | 5,831 | 6,282 | 6,427 | 6,392 | 5,649 |
| Accounts payable and accrued expenses | 2,456 | 2,665 | 2,681 | 2,516 | 2,728 |
| Payable to American Express | 1,751 | 1,780 | 1,718 | 102 | 52 |
| Debt | 385 | 385 | 378 | 1,710 | 1,833 |
| Separate account liabilities | 35,901 | 35,995 | 37,433 | 39,840 | 41,561 |
| Other liabilities | 1,203 | 963 | 1,283 | 1,019 | 880 |
| Liabilities of discontinued operations | 5,631 | 5,794 | 5,870 | - | - |
| Total liabilities | 86,411 | 87,054 | 88,959 | 84,537 | 85,339 |
| Shareholders' Equity: | | | | | |
| Common shares (\$.01 par) | - | - | - | 2 | 2 |
| Additional paid-in capital [∞] | 2,907 | 2,915 | 2,926 | 4,094 | 4,091 |
| Retained earnings | 3,415 | 3,598 | 3,753 | 3,661 | 3,745 |
| Accumulated other comprehensive income (loss), net of tax | 380 | (31) | 314 | (20) | (89) |
| Total shareholders' equity | 6,702 | 6,482 | 6,993 | 7,737 | 7,749 |
| Total liabilities and shareholders' equity | \$ 93,113 | \$ 93,536 | \$ 95,952 | \$ 92,274 | \$ 93,088 |

[∞] Receivables and additional paid-in capital were adjusted by \$99 million to conform to the third quarter 2005 Form 10-Q presentation.

Ameriprise Financial, Inc.
Selected Consolidated Information

(Dollars in millions, except where noted, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|---|------------------|------------------|------------------|------------------|------------------|--------------------------------|-------------------|-------------------|
| Owned, managed and administered assets (billions): | | | | | | | | |
| Owned assets* ∞ | \$ 81.2 | \$ 81.4 | \$ 83.8 | \$ 86.1 | \$ 86.8 | 7 % | \$ 81.2 | \$ 86.8 |
| Managed assets*, ** | 257.0 | 250.9 | 255.8 | 260.1 | 264.0 | 3 % | 257.0 | 264.0 |
| Administered assets | 70.0 | 68.7 | 71.1 | 74.4 | 77.3 | 10 % | 70.0 | 77.3 |
| Total owned, managed and administered assets | <u>\$ 408.2</u> | <u>\$ 401.0</u> | <u>\$ 410.7</u> | <u>\$ 420.6</u> | <u>\$ 428.1</u> | 5 % | <u>\$ 408.2</u> | <u>\$ 428.1</u> |
| Ending shareholders' equity by legal entity: | | | | | | | | |
| IDS Life Insurance Co. | \$ 4,906 | \$ 4,714 | \$ 5,096 | \$ 5,552 | \$ 5,223 | 6 % | \$ 4,906 | \$ 5,223 |
| IDS Property Casualty Ins. Co. | 469 | 500 | 542 | 494 | 506 | 8 % | 469 | 506 |
| Ameriprise Certificate Co. | 343 | 298 | 346 | 309 | 276 | (20)% | 343 | 276 |
| Other ∞ | 984 | 970 | 1,009 | 1,382 | 1,744 | 77 % | 984 | 1,744 |
| Total | <u>\$ 6,702</u> | <u>\$ 6,482</u> | <u>\$ 6,993</u> | <u>\$ 7,737</u> | <u>\$ 7,749</u> | 16 % | <u>\$ 6,702</u> | <u>\$ 7,749</u> |
| CASH SALES | | | | | | | | |
| By product: | | | | | | | | |
| Mutual funds*** | \$ 5,774 | \$ 6,192 | \$ 6,044 | \$ 6,469 | \$ 6,452 | 12 % | \$ 24,633 | \$ 25,157 |
| Annuities***** | 1,827 | 2,000 | 2,426 | 2,467 | 2,394 | 31 % | 7,804 | 9,287 |
| Investment certificates | 2,587 | 2,226 | 1,896 | 1,386 | 526 | (80)% | 7,142 | 6,034 |
| Life and other insurance products | 288 | 327 | 313 | 273 | 262 | (9)% | 1,162 | 1,175 |
| Institutional products and services**** | 1,763 | 1,758 | 2,519 | 846 | 2,013 | 14 % | 7,683 | 7,136 |
| Other | 1,077 | 896 | 1,011 | 902 | 596 | (45)% | 4,478 | 3,405 |
| Total | <u>\$ 13,316</u> | <u>\$ 13,399</u> | <u>\$ 14,209</u> | <u>\$ 12,343</u> | <u>\$ 12,243</u> | (8)% | <u>\$ 52,902</u> | <u>\$ 52,194</u> |
| By channel: | | | | | | | | |
| Branded advisor*** | \$ 6,014 | \$ 6,333 | \$ 6,259 | \$ 6,123 | \$ 5,864 | (2)% | \$ 23,656 | \$ 24,579 |
| Securities America | 1,265 | 1,505 | 1,563 | 1,581 | 1,722 | 36 % | 5,665 | 6,371 |
| Third-party distribution***** | 209 | 233 | 249 | 267 | 266 | 27 % | 852 | 1,015 |
| Institutional | 1,355 | 1,705 | 2,321 | 1,055 | 1,614 | 19 % | 7,455 | 6,695 |
| Threadneedle | 2,253 | 1,819 | 2,050 | 2,126 | 2,423 | 8 % | 8,536 | 8,418 |
| All Other (AEIDC/AEB,etc) | 2,220 | 1,804 | 1,767 | 1,191 | 354 | (84)% | 6,738 | 5,116 |
| Total | <u>\$ 13,316</u> | <u>\$ 13,399</u> | <u>\$ 14,209</u> | <u>\$ 12,343</u> | <u>\$ 12,243</u> | (8)% | <u>\$ 52,902</u> | <u>\$ 52,194</u> |
| Total Gross Dealer Concession ***** | <u>\$ 382.4</u> | <u>\$ 403.3</u> | <u>\$ 416.9</u> | <u>\$ 419.3</u> | <u>\$ 408.9</u> | 7 % | <u>\$ 1,501.1</u> | <u>\$ 1,648.4</u> |

* Owned assets include certain assets on our balance sheet, principally investments in the general and separate accounts of our life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables. During 3Q 2005, the Company transferred its 50% interest in AEIDC to American Express Company. For this presentation, prior periods have been restated to remove the AEIDC assets from the owned category and to report the related investment portfolio in the managed category.

** Managed assets includes all assets managed by Ameriprise Financial, Inc. or its subsidiaries that are investment advisors, but does not include owned assets or administered assets. The presentation of managed assets may be different when provided by any of these subsidiaries.

*** Excludes non proprietary sales within Ameriprise's wrap accounts.

**** Includes separately managed accounts and alternative investments.

***** Internal measure, commonly used in the financial services industry, of the sales production of the advisor channel, excluding Securities America.

***** Prior period amounts have been restated to properly reflect third party annuity sales.

∞ Receivables and additional paid-in capital were adjusted by \$99 million to conform to the third quarter 2005 Form 10-Q presentation.

Securities America is a separately managed broker dealer and its results are included in the Corporate and Other and Eliminations segment.

Ameriprise Financial, Inc.
Selected Consolidated Information (continued)

(unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|-------------------|
| Employee base: | | | | | | | | |
| Field (employee advisors) | 3,170 | 3,241 | 3,109 | 3,039 | 3,225 | 2 % | 3,170 | 3,225 |
| Non-field | 8,538 | 8,594 | 8,664 | 8,665 | 8,632 | 1 % | 8,538 | 8,632 |
| Advisors: | | | | | | | | |
| Employee advisors | 3,170 | 3,241 | 3,109 | 3,039 | 3,225 | 2 % | 3,170 | 3,225 |
| Franchisee advisors | 7,571 | 7,534 | 7,470 | 7,441 | 7,392 | (2)% | 7,571 | 7,392 |
| Total branded financial advisors | 10,741 | 10,775 | 10,579 | 10,480 | 10,617 | (1)% | 10,741 | 10,617 |
| Securities America registered representatives | 1,603 | 1,581 | 1,583 | 1,708 | 1,780 | 11 % | 1,603 | 1,780 |
| Total advisors | 12,344 | 12,356 | 12,162 | 12,188 | 12,397 | 0 % | 12,344 | 12,397 |
| Employee advisor retention | 62% | 65% | 65% | 64% | 64% | | 62% | 64% |
| Franchisee advisor retention | 93% | 92% | 92% | 91% | 91% | | 93% | 91% |
| Cash sales* per branded advisor (thousands) **** | \$ 560 | \$ 588 | \$ 592 | \$ 581 | \$ 557 | (1)% | \$ 2,243 | \$ 2,314 |
| Gross Dealer Concession** per branded advisor (thousands) **** | \$ 35.6 | \$ 37.4 | \$ 39.4 | \$ 39.8 | \$ 38.8 | 9 % | \$ 142.3 | \$ 155.2 |
| Financial planning: | | | | | | | | |
| Financial plans sold (thousands) | 59 | 66 | 58 | 54 | 55 | (6)% | 226 | 233 |
| Percentage of clients with financial plans | 42 % | 43 % | 43 % | 43 % | 44 % | | 42 % | 44 % |
| Sales per branded advisor client (thousands) | \$ 2.8 | \$ 3.1 | \$ 3.1 | \$ 3.2 | \$ 3.0 | 7 % | \$ 11.0 | \$ 12.3 |
| Clients: | | | | | | | | |
| Total clients*** (millions) | 2.7 | 2.7 | 2.8 | 2.8 | 2.8 | 1 % | 2.7 | 2.8 |
| Branded advisor clients (millions) | 2.2 | 2.0 | 2.0 | 2.0 | 2.0 | (7)% | 2.2 | 2.0 |
| Client retention | 94 % | 93 % | 94 % | 94 % | 94 % | | 94 % | 94 % |

* Branded advisor cash sales excludes non proprietary sales within Ameriprise's wrap accounts.

** Internal measure, commonly used in the financial services industry, of the sales production of the advisor channel excluding Securities America.

*** Total clients includes individual, business and institutional clients.

**** Periods prior to 3Q 2005 were calculated using branded advisors as of period end.

Securities America is a separately managed broker dealer and its results are included in the Corporate and Other and Eliminations segment.

Ameriprise Financial, Inc.
Selected Balance Sheet Information

(Dollars in billions, unaudited)

| | 4Q 2004 | | 1Q 2005 | | 2Q 2005 | | 3Q 2005 | | 4Q 2005 | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Cost | Fair Value | Cost | Fair Value | Cost | Fair Value | Cost | Fair Value | Cost | Fair Value |
| Earning assets by type (%): | | | | | | | | | | |
| Equity | 0.1 % | 0.1 % | 0.1 % | 0.1 % | 0.1 % | 0.1 % | 0.1 % | 0.1 % | - | - |
| Fixed income | 42.4 % | 43.0 % | 42.5 % | 42.6 % | 41.5 % | 42.0 % | 39.8 % | 39.9 % | 39.5 % | 39.4 % |
| Separate accounts | 44.6 % | 44.2 % | 44.3 % | 44.2 % | 45.0 % | 44.6 % | 46.3 % | 46.3 % | 47.8 % | 47.9 % |
| Other [∞] | 12.9 % | 12.7 % | 13.1 % | 13.1 % | 13.4 % | 13.3 % | 13.8 % | 13.7 % | 12.7 % | 12.7 % |
| Available-for-sale (AFS) investments: | | | | | | | | | | |
| Corporate debt securities | \$ 19.5 | \$ 20.1 | \$ 19.6 | \$ 19.8 | \$ 19.7 | \$ 20.2 | \$ 19.4 | \$ 19.5 | \$ 18.8 | \$ 18.8 |
| Mortgage and other asset-backed securities | 12.6 | 12.7 | 12.9 | 12.8 | 13.3 | 13.4 | 13.5 | 13.4 | 14.1 | 13.9 |
| Structured investments | 0.8 | 0.7 | 0.7 | 0.7 | - | - | - | - | - | - |
| State and municipal obligations | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 | 0.9 | 0.8 | 0.9 | 0.9 | 0.9 |
| U.S. Government and agencies obligations | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Foreign government bonds and obligations | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Common and preferred stocks | - | 0.2 | 0.1 | 0.2 | 0.1 | 0.2 | 0.1 | 0.1 | - | 0.1 |
| Total | <u>\$ 34.2</u> | <u>\$ 35.0</u> | <u>\$ 34.6</u> | <u>\$ 34.8</u> | <u>\$ 34.5</u> | <u>\$ 35.2</u> | <u>\$ 34.3</u> | <u>\$ 34.4</u> | <u>\$ 34.3</u> | <u>\$ 34.2</u> |
| Fixed income asset quality: | | | | | | | | | | |
| AAA | 41 % | | 41 % | | 43 % | | 43 % | | 44 % | |
| AA | 4 % | | 5 % | | 6 % | | 6 % | | 7 % | |
| A | 20 % | | 20 % | | 20 % | | 20 % | | 19 % | |
| BBB | 27 % | | 27 % | | 24 % | | 24 % | | 23 % | |
| Below investment grade | 8 % | | 7 % | | 7 % | | 7 % | | 7 % | |
| Non-performing assets as a percentage of invested assets* | | | | | | | | | | |
| | 0.03 % | | 0.06 % | | 0.03 % | | 0.02 % | | 0.02 % | |
| Reserve coverage (times) of non-performing assets | | | | | | | | | | |
| | 7.2 | | 3.6 | | 6.6 | | 8.8 | | 10.2 | |
| SFAS 115 related mark-to-market amount in assets (pretax) | | | | | | | | | | |
| | \$ 0.8 | | \$ 0.1 | | \$ 0.7 | | \$ 0.1 | | \$ (0.1) | |

[∞] Receivables were adjusted by \$99 million to conform to the third quarter Form 10-Q presentation.

* Excludes short-term cash positions and includes the impact of FIN 46.

**Asset Accumulation and Income Segment
Income Statements**

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|-------------------|-------------------|
| Revenues | | | | | | | | |
| Management, financial advice and service fees | \$ 532 | \$ 531 | \$ 561 | \$ 611 | \$ 540 | 1 % | \$ 1,986 | \$ 2,243 |
| Distribution fees | 198 | 205 | 200 | 207 | 185 | (7)% | 784 | 797 |
| Net investment income | 496 | 471 | 478 | 479 | 499 | 1 % | 1,860 | 1,927 |
| Other revenues | 17 | 18 | 17 | 8 | 14 | (22)% | 46 | 57 |
| Total revenues | 1,243 | 1,225 | 1,256 | 1,305 | 1,238 | (0)% | 4,676 | 5,024 |
| Expenses | | | | | | | | |
| Compensation and benefits - field | 234 | 240 | 241 | 252 | 250 | 7 % | 891 | 983 |
| Interest credited to account values | 303 | 275 | 300 | 299 | 292 | (3)% | 1,125 | 1,166 |
| Benefits, claims, losses and settlement expenses | 16 | 5 | 16 | 3 | 12 | (24)% | 52 | 36 |
| Amortization of deferred acquisition costs | 82 | 92 | 97 | 68 | 67 | (18)% | 305 | 324 |
| Interest and debt expense | 12 | 11 | 7 | 12 | 19 | 72 % | 33 | 49 |
| Other expenses | 440 | 441 | 438 | 505 | 435 | (1)% | 1,579 | 1,819 |
| Total expenses | 1,087 | 1,064 | 1,099 | 1,139 | 1,075 | (1)% | 3,985 | 4,377 |
| Income before income tax provision, discontinued operations and accounting change | \$ 156 | \$ 161 | \$ 157 | \$ 166 | \$ 163 | 3 % | \$ 691 | \$ 647 |
| Net investment gains (losses), pretax | \$ 4 | \$ 7 | \$ 37 | \$ (8) | \$ 6 | 54 % | \$ 6 | \$ 42 |
| Contribution margin * | 55.6 % | 57.5 % | 55.6 % | 57.6 % | 55.2 % | | 55.8 % | 56.5 % |
| Allocated equity ** | \$ 3,760 | \$ 3,677 | \$ 3,575 | \$ 3,551 | \$ 3,806 | 1 % | \$ 3,760 | \$ 3,806 |
| Return on allocated equity for income before income tax provision, discontinued operations and accounting change*** | 18.3 % | 17.0 % | 17.0 % | 17.6 % | 17.7 % | | 18.3 % | 17.7 % |

* Contribution margin represents total revenues less compensation and benefits - field, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment return on allocated equity. Allocated equity does not represent insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

*** Calculated using trailing 12 month income before income tax provision, discontinued operations and accounting change and the average allocated equity as of the last day of the preceding three quarters and the current quarter.

**Asset Accumulation and Income Segment
Product Information**

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|--------------------------------|-------------------|-------------------|
| Revenues: | | | | | | | | |
| Asset management | \$ 373 | \$ 358 | \$ 373 | \$ 385 | \$ 353 | (5)% | \$ 1,420 | \$ 1,469 |
| Variable annuities** | 217 | 216 | 213 | 225 | 226 | 4 % | 807 | 880 |
| Fixed annuities** | 309 | 303 | 306 | 309 | 310 | 0 % | 1,233 | 1,228 |
| Certificates | 87 | 70 | 80 | 67 | 82 | (7)% | 270 | 299 |
| Brokerage, banking and other | 257 | 278 | 284 | 319 | 267 | 5 % | 946 | 1,148 |
| Total | \$ 1,243 | \$ 1,225 | \$ 1,256 | \$ 1,305 | \$ 1,238 | (0)% | \$ 4,676 | \$ 5,024 |
| Product sales: * | | | | | | | | |
| Mutual funds | \$ 4,900 | \$ 5,126 | \$ 5,033 | \$ 5,415 | \$ 5,263 | 7 % | \$ 21,038 | \$ 20,837 |
| Variable annuities | 1,213 | 1,363 | 1,709 | 1,818 | 1,752 | 44 % | 4,716 | 6,642 |
| Fixed annuities | 309 | 279 | 270 | 217 | 201 | (35)% | 1,390 | 967 |
| Certificates | 2,587 | 2,226 | 1,896 | 1,386 | 526 | (80)% | 7,140 | 6,034 |
| Other | 2,767 | 2,583 | 3,439 | 1,666 | 2,542 | (8)% | 11,847 | 10,230 |
| Total | \$ 11,776 | \$ 11,577 | \$ 12,347 | \$ 10,502 | \$ 10,284 | (13)% | \$ 46,131 | \$ 44,710 |

* Excludes non proprietary sales within Ameriprise's wrap accounts.

** For 3Q 2005, \$12 million was reclassified from previously reported Fixed annuities revenue to Variable annuities revenue. This reclassification had no impact on total Asset Accumulation and Income segment revenues.

**Asset Accumulation and Income Segment
Selected Statistical Information**

(Dollars in billions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|
| Owned, managed and administered assets: | | | | | | |
| Owned assets* | \$ 67.1 | \$ 67.2 | \$ 69.1 | \$ 70.8 | \$ 70.8 | 5 % |
| Managed assets** | 251.5 | 245.1 | 249.7 | 253.3 | 255.6 | 2 % |
| Administered assets | 60.1 | 58.8 | 61.0 | 63.8 | 65.3 | 9 % |
| Total owned, managed and administered assets | \$ 378.7 | \$ 371.1 | \$ 379.8 | \$ 387.9 | \$ 391.7 | 3 % |

Managed assets by type - excluding separate accounts (%):

| | | | | | |
|---------------------|------|------|------|------|------|
| Equity | 49 % | 48 % | 47 % | 47 % | 46 % |
| Fixed income | 24 % | 24 % | 23 % | 22 % | 22 % |
| Broker managed wrap | 14 % | 15 % | 16 % | 17 % | 18 % |
| Other | 13 % | 13 % | 14 % | 14 % | 14 % |

Mutual fund performance:

| | | | | | | |
|--|------|------|------|------|------|--|
| Equity - 12-month | | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 59 % | 59 % | 66 % | 66 % | 69 % | |
| Fixed Income - 12-month | | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 68 % | 50 % | 45 % | 45 % | 50 % | |
| Equity - 3-year | | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 39 % | 50 % | 52 % | 43 % | 38 % | |
| Fixed income - 3-year | | | | | | |
| Percent of funds, equal weighted in top 2 Lipper quartiles | 20 % | 31 % | 44 % | 31 % | 38 % | |

Aggregated data shows only actively-managed mutual funds by affiliated investment managers.

Aggregated data does not include mutual funds subadvised by advisors not affiliated with Ameriprise Financial, Inc. or index funds.

Aggregated equity rankings include RiverSource Portfolio Builder Series and other balanced and asset allocation funds that invest in both equities and fixed income.

RiverSource Portfolio Builder Series funds are funds of mutual funds that may invest in third-party subadvised funds.

Aggregated data only includes mutual funds in existence as of December 31, 2005. Refer to Exhibit A for individual mutual fund performance rankings and other important disclosures.

Exhibit A includes performance rankings for funds subadvised by non-affiliated advisors for general reference although not included in the summary above.

* Owned assets include certain assets on our balance sheet, principally investments in the general and separate accounts of our life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables. During 3Q 2005, the Company transferred its 50% interest in AEIDC to American Express Company. For this presentation, prior periods have been restated to remove the AEIDC assets from the owned category and to report the related investment portfolio in the managed category.

** Managed assets include all assets managed by Ameriprise Financial, Inc., or its subsidiaries that are investment advisors, but does not include owned assets or administered assets. The presentation of managed assets may be different when provided by any of these subsidiaries.

**Asset Accumulation and Income Segment
Managed Assets Roll Forward**

(Dollars in billions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|---|------------|------------|------------|------------|------------|--------------------------------|-------------------|-------------------|
| Managed assets - retail: | | | | | | | | |
| RiverSource mutual funds | | | | | | | | |
| Beginning assets | \$ 63.3 | \$ 65.3 | \$ 61.2 | \$ 59.9 | \$ 59.4 | (6)% | \$ 68.8 | \$ 65.3 |
| Sales | 2.0 | 2.1 | 2.0 | 2.0 | 2.0 | 1 % | 9.6 | 8.1 |
| Redemptions | (4.1) | (4.9) | (4.5) | (4.5) | (4.2) | 4 % | (17.5) | (18.1) |
| Market appreciation/(depreciation) | 3.9 | (1.4) | 0.9 | 2.0 | 0.7 | (84)% | 3.7 | 2.2 |
| Other | 0.2 | 0.1 | 0.3 | - | 0.2 | (19)% | 0.7 | 0.6 |
| Ending assets | \$ 65.3 | \$ 61.2 | \$ 59.9 | \$ 59.4 | \$ 58.1 | (11)% | \$ 65.3 | \$ 58.1 |
| Threadneedle mutual funds | | | | | | | | |
| Beginning assets | \$ 10.8 | \$ 12.2 | \$ 11.9 | \$ 12.4 | \$ 13.4 | 24 % | \$ 10.7 | \$ 12.2 |
| Sales | 0.9 | 1.2 | 1.1 | 1.4 | 1.5 | 66 % | 3.8 | 5.2 |
| Redemptions | (0.7) | (1.2) | (1.2) | (0.7) | (1.3) | 86 % | (3.6) | (4.4) |
| Market appreciation/(depreciation) and foreign currency translation | 0.6 | 0.1 | 0.8 | 0.7 | 0.7 | 9 % | 1.0 | 2.3 |
| Other | 0.6 | (0.4) | (0.2) | (0.4) | (0.3) | # | 0.3 | (1.3) |
| Ending assets | \$ 12.2 | \$ 11.9 | \$ 12.4 | \$ 13.4 | \$ 14.0 | 15 % | \$ 12.2 | \$ 14.0 |
| Wrap accounts - other company products* | | | | | | | | |
| Beginning assets | \$ 29.3 | \$ 34.0 | \$ 36.4 | \$ 39.6 | \$ 43.7 | 49 % | \$ 22.6 | \$ 34.0 |
| Sales | 3.1 | 3.8 | 3.9 | 3.7 | 3.6 | 16 % | 11.0 | 15.0 |
| Redemptions | (1.7) | (2.0) | (2.4) | (2.2) | (2.5) | 43 % | (6.4) | (9.1) |
| Market appreciation/(depreciation) | 2.4 | - | 1.1 | 1.6 | 1.1 | (53)% | 3.8 | 3.8 |
| Other | 0.9 | 0.6 | 0.6 | 1.0 | 0.3 | (62)% | 3.0 | 2.5 |
| Ending assets | 34.0 | 36.4 | 39.6 | 43.7 | 46.2 | 36 % | 34.0 | 46.2 |
| Total managed assets - retail | \$ 111.5 | \$ 109.5 | \$ 111.9 | \$ 116.5 | \$ 118.3 | 6 % | \$ 111.5 | \$ 118.3 |
| Managed assets - institutional: | | | | | | | | |
| Separately managed accounts/sub-advisory | | | | | | | | |
| Beginning assets | \$ 20.1 | \$ 21.6 | \$ 20.3 | \$ 20.9 | \$ 19.7 | (2)% | \$ 23.6 | \$ 21.6 |
| Sales | 0.4 | 0.3 | 0.6 | 0.3 | 0.3 | (14)% | 1.7 | 1.5 |
| Redemptions | (0.4) | (1.3) | (0.6) | (1.4) | (0.4) | (16)% | (3.0) | (3.7) |
| Market appreciation/(depreciation) | 0.6 | (0.2) | 0.3 | (0.1) | 0.1 | (85)% | 1.3 | 0.1 |
| Other | 0.9 | (0.1) | 0.3 | - | 0.7 | (39)% | (2.0) | 0.9 |
| Ending assets | \$ 21.6 | \$ 20.3 | \$ 20.9 | \$ 19.7 | \$ 20.4 | (6)% | \$ 21.6 | \$ 20.4 |
| Other institutional | | | | | | | | |
| Beginning assets | \$ 9.2 | \$ 9.2 | \$ 9.8 | \$ 8.2 | \$ 7.5 | (18)% | \$ 8.6 | \$ 9.2 |
| Sales | 0.1 | 0.7 | 0.8 | 0.1 | 0.7 | # | 1.5 | 2.3 |
| Redemptions | (0.1) | (0.1) | (2.4) | (0.8) | (0.3) | # | (1.7) | (3.6) |
| Other | - | - | - | - | (1.1) | # | 0.8 | (1.1) |
| Ending assets | \$ 9.2 | \$ 9.8 | \$ 8.2 | \$ 7.5 | \$ 6.8 | (26)% | \$ 9.2 | \$ 6.8 |
| Threadneedle separately managed accounts/sub-advisory | | | | | | | | |
| Beginning assets | \$ 92.5 | \$ 103.6 | \$ 100.7 | \$ 101.8 | \$ 102.9 | 11 % | \$ 84.2 | \$ 103.6 |
| Sales | 3.3 | 3.0 | 5.2 | 5.5 | 7.0 | # | 14.0 | 20.7 |
| Redemptions | (2.7) | (4.6) | (6.1) | (6.9) | (8.2) | # | (11.5) | (25.8) |
| Market appreciation/(depreciation) and foreign currency translation | 4.4 | 0.5 | 3.2 | 4.3 | 2.9 | (35)% | 5.7 | 10.9 |
| Other | 6.1 | (1.8) | (1.2) | (1.8) | (1.7) | # | 11.2 | (6.5) |
| Ending assets | \$ 103.6 | \$ 100.7 | \$ 101.8 | \$ 102.9 | \$ 102.9 | (1)% | \$ 103.6 | \$ 102.9 |
| Total managed assets - institutional | \$ 134.4 | \$ 130.8 | \$ 130.9 | \$ 130.1 | \$ 130.1 | (3)% | \$ 134.4 | \$ 130.1 |
| Managed assets - retirement services: | | | | | | | | |
| Collective funds | | | | | | | | |
| Beginning assets | \$ 12.1 | \$ 12.1 | \$ 11.2 | \$ 11.3 | \$ 11.3 | (7)% | \$ 12.6 | \$ 12.1 |
| Sales | 0.4 | 0.4 | 0.5 | 0.4 | 0.3 | (25)% | 1.8 | 1.6 |
| Redemptions | (1.0) | (1.2) | (0.7) | (0.7) | (0.8) | (20)% | (3.5) | (3.4) |
| Market appreciation/(depreciation) | 0.4 | - | 0.1 | 0.2 | 0.2 | (62)% | 0.7 | 0.5 |
| Other | 0.2 | (0.1) | 0.2 | 0.1 | 0.2 | # | 0.5 | 0.4 |
| Total managed assets - retirement services | \$ 12.1 | \$ 11.2 | \$ 11.3 | \$ 11.3 | \$ 11.2 | (8)% | \$ 12.1 | \$ 11.2 |
| Managed assets - eliminations and other | (6.5) | (6.4) | (4.4) | (4.6) | (4.0) | (40)% | (6.5) | (4.0) |
| Total managed assets | \$ 251.5 | \$ 245.1 | \$ 249.7 | \$ 253.3 | \$ 255.6 | 3 % | \$ 251.5 | \$ 255.6 |

* Wrap accounts - other company products include flow activity for SPS Non Proprietary products. Cash flows into this product line are included as sales for the managed asset rollforward but excluded from other cash sales metrics included in these Quarterly Statistical Supplement Tables. Securities America is also excluded.

Variance of 100% or greater.

Note: Managed assets includes all assets managed by Ameriprise Financial, Inc., or its subsidiaries that are investment advisors, but does not include owned assets or administered assets. The presentation of managed assets may be different when provided by any of these subsidiaries.

**Asset Accumulation and Income Segment
Product Roll Forward**

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|-------------------|
| Account value activity: | | | | | | | | |
| Variable annuities:* | | | | | | | | |
| Beginning balance | \$ 25,701 | \$ 28,284 | \$ 28,317 | \$ 29,515 | \$ 31,622 | 23 % | \$ 24,282 | \$ 28,284 |
| Deposits | 975 | 1,234 | 1,585 | 1,733 | 1,689 | 73 % | 3,911 | 6,241 |
| Withdrawals/surrenders | (642) | (719) | (863) | (907) | (839) | 31 % | (2,306) | (3,328) |
| Net flows | 333 | 515 | 722 | 826 | 850 | # | 1,605 | 2,913 |
| Investment performance/interest credited | 2,227 | (509) | 511 | 1,294 | 682 | (69)% | 2,448 | 1,978 |
| Other | 23 | 27 | (35) | (13) | (2) | # | (51) | (23) |
| Ending balance | \$ 28,284 | \$ 28,317 | \$ 29,515 | \$ 31,622 | \$ 33,152 | 17 % | \$ 28,284 | \$ 33,152 |
| Fixed annuities:* | | | | | | | | |
| Beginning balance | \$ 26,796 | \$ 26,979 | \$ 26,823 | \$ 26,697 | \$ 26,460 | (1)% | \$ 26,377 | \$ 26,979 |
| Deposits | 482 | 348 | 344 | 249 | 207 | (57)% | 1,947 | 1,148 |
| Withdrawals/surrenders | (634) | (724) | (713) | (757) | (779) | 23 % | (2,415) | (2,973) |
| Net flows | (152) | (376) | (369) | (508) | (572) | # | (468) | (1,825) |
| Policyholder interest credited | 249 | 238 | 244 | 241 | 242 | (3)% | 984 | 965 |
| Other | 86 | (18) | (1) | 30 | (99) | # | 86 | (88) |
| Ending balance | \$ 26,979 | \$ 26,823 | \$ 26,697 | \$ 26,460 | \$ 26,031 | (4)% | \$ 26,979 | \$ 26,031 |
| Certificates: | | | | | | | | |
| Beginning balance | \$ 5,306 | \$ 5,831 | \$ 6,282 | \$ 6,427 | \$ 6,392 | 20 % | \$ 4,784 | \$ 5,831 |
| Deposits | 1,165 | 1,129 | 781 | 796 | 538 | (54)% | 3,285 | 3,244 |
| Withdrawals/surrenders | (695) | (719) | (683) | (889) | (1,337) | 92 % | (2,375) | (3,628) |
| Net flows | 470 | 410 | 98 | (93) | (799) | # | 910 | (384) |
| Interest credited | 55 | 37 | 48 | 58 | 56 | 1 % | 139 | 199 |
| Other | - | 4 | (1) | - | - | (10)% | (2) | 3 |
| Ending balance | \$ 5,831 | \$ 6,282 | \$ 6,427 | \$ 6,392 | \$ 5,649 | (3)% | \$ 5,831 | \$ 5,649 |
| Deferred acquisition costs: | | | | | | | | |
| Variable annuities: | | | | | | | | |
| Beginning balance | \$ 1,421 | \$ 1,446 | \$ 1,522 | \$ 1,536 | \$ 1,641 | 15 % | \$ 1,271 | \$ 1,446 |
| Capitalization | 71 | 80 | 99 | 101 | 105 | 48 % | 277 | 385 |
| Amortization | (36) | (46) | (45) | (35) | (40) | 11 % | (91) | (166) |
| Other/FAS 115 | (10) | 42 | (40) | 39 | 13 | # | (11) | 54 |
| Ending balance | \$ 1,446 | \$ 1,522 | \$ 1,536 | \$ 1,641 | \$ 1,719 | 19 % | \$ 1,446 | \$ 1,719 |
| Fixed annuities: | | | | | | | | |
| Beginning balance | \$ 441 | \$ 426 | \$ 427 | \$ 406 | \$ 409 | (7)% | \$ 462 | \$ 426 |
| Capitalization | 11 | 11 | 9 | 8 | 4 | (65)% | 53 | 32 |
| Amortization | (19) | (22) | (21) | (14) | (21) | 8 % | (87) | (78) |
| Other/FAS 115 | (7) | 12 | (9) | 9 | 4 | # | (2) | 16 |
| Ending balance | \$ 426 | \$ 427 | \$ 406 | \$ 409 | \$ 396 | (7)% | \$ 426 | \$ 396 |
| Other: | | | | | | | | |
| Beginning balance | \$ 175 | \$ 166 | \$ 151 | \$ 120 | \$ 96 | (45)% | \$ 225 | \$ 166 |
| Capitalization | 5 | 6 | 5 | 5 | 4 | (21)% | 26 | 20 |
| Amortization | (25) | (24) | (31) | (19) | (5) | (80)% | (128) | (79) |
| Other | 11 | 3 | (5) | (10) | 13 | 18 % | 43 | 1 |
| Ending balance | \$ 166 | \$ 151 | \$ 120 | \$ 96 | \$ 108 | (35)% | \$ 166 | \$ 108 |

* The fixed portion of the Variable annuities product is included in the Fixed annuities product account values.

Variance of 100% or greater.

**Protection Segment
Income Statements**

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------------------|-------------------|-------------------|
| Revenues | | | | | | | | |
| Management, financial advice and service fees | \$ 19 | \$ 16 | \$ 13 | \$ 17 | \$ 21 | 14 % | \$ 58 | \$ 67 |
| Distribution fees | 27 | 27 | 26 | 27 | 26 | - | 105 | 106 |
| Net investment income | 82 | 81 | 85 | 90 | 81 | (2)% | 316 | 337 |
| Premiums | 264 | 270 | 279 | 217 | 235 | (11)% | 1,023 | 1,001 |
| Other revenues | 103 | 112 | 112 | 109 | 102 | (1)% | 421 | 435 |
| Total revenues | 495 | 506 | 515 | 460 | 465 | (6)% | 1,923 | 1,946 |
| Expenses | | | | | | | | |
| Compensation and benefits - field | 24 | 25 | 20 | 57 | 24 | 2 % | 90 | 126 |
| Interest credited to account values | 39 | 36 | 28 | 38 | 42 | 9 % | 143 | 144 |
| Benefits, claims, losses and settlement expenses | 207 | 213 | 222 | 187 | 222 | 8 % | 777 | 844 |
| Amortization of deferred acquisition costs | 43 | 44 | 37 | (20) | 47 | 9 % | 132 | 108 |
| Interest and debt expense | 7 | 6 | 4 | 9 | 5 | (29)% | 19 | 24 |
| Other expenses | 75 | 75 | 83 | 53 | 69 | (11)% | 274 | 280 |
| Total expenses | 395 | 399 | 394 | 324 | 409 | 3 % | 1,435 | 1,526 |
| Income before income tax provision and accounting change | \$ 100 | \$ 107 | \$ 121 | \$ 136 | \$ 56 | (42)% | \$ 488 | \$ 420 |
| Net investment gains, pretax | \$ 4 | \$ 2 | \$ 7 | \$ 3 | \$ (2) | # | \$ 2 | \$ 10 |
| Contribution margin * | 45.3 % | 46.0 % | 47.4 % | 38.9 % | 37.7 % | | 47.5 % | 42.7 % |
| Allocated equity ** | \$ 1,964 | \$ 1,974 | \$ 1,942 | \$ 1,965 | \$ 2,162 | 10 % | \$ 1,964 | \$ 2,162 |
| Return on allocated equity for income before income tax provision and accounting change *** | 25.3 % | 23.8 % | 23.5 % | 23.5 % | 20.9 % | | 25.3 % | 20.9 % |

* Contribution margin represents total revenues less compensation and benefits - field, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment return on allocated equity. Allocated equity does not represent insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

*** Calculated using trailing 12 month income before income tax provision and accounting change and the average allocated equity as of the last day of the preceding three quarters and the current quarter.

Variance of 100% or greater.

**Protection Segment
Product Information**

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|--------------------------------|-------------------|-------------------|
| <u>Revenues</u> | | | | | | | | |
| VUL/UL | \$ 169 | \$ 170 | \$ 167 | \$ 173 | \$ 172 | 3 % | \$ 658 | \$ 682 |
| Term and whole life | 22 | 22 | 23 | 20 | 26 | 21 % | 84 | 91 |
| Personal auto and home | 120 | 122 | 128 | 145 | 140 | 17 % | 445 | 535 |
| Disability income and other | 184 | 192 | 197 | 122 | 127 | (31)% | 736 | 638 |
| Total | \$ 495 | \$ 506 | \$ 515 | \$ 460 | \$ 465 | (6)% | \$ 1,923 | \$ 1,946 |

**Protection Segment
Selected Statistical Information**

(Dollars in millions, except where noted, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|-------------------|
| Owned, managed and administered assets (billions): | | | | | | | | |
| Owned assets* | \$ 13.4 | \$ 13.6 | \$ 14.0 | \$ 14.4 | \$ 14.6 | 9 % | \$ 13.4 | \$ 14.6 |
| Life and other non-property and casualty insurance: | | | | | | | | |
| Sales: | | | | | | | | |
| - VUL/UL | \$ 79.5 | \$ 79.6 | \$ 79.8 | \$ 88.3 | \$ 92.1 | 16 % | \$ 306.1 | \$ 339.8 |
| - Term and whole life | \$ 5.1 | \$ 4.8 | \$ 5.2 | \$ 5.4 | \$ 5.4 | 6 % | \$ 20.0 | \$ 20.8 |
| - Disability and other | \$ 17.6 | \$ 16.4 | \$ 15.8 | \$ 15.5 | \$ 15.0 | (15)% | \$ 71.5 | \$ 62.7 |
| Lapse rate | | | | | | | | |
| - VUL/UL | 5.2 % | 5.0 % | 5.2 % | 5.2 % | 5.0 % | | 5.1 % | 5.2 % |
| Face amount outstanding | | | | | | | | |
| - VUL/UL | \$ 98,910 | \$ 100,267 | \$ 102,775 | \$ 104,331 | \$ 105,924 | 7 % | \$ 98,910 | \$ 105,924 |
| - Term and whole life | \$ 44,850 | \$ 46,671 | \$ 48,480 | \$ 50,255 | \$ 52,163 | 16 % | \$ 44,850 | \$ 52,163 |
| - Other** | \$ 1,995 | \$ 1,972 | \$ 1,961 | \$ 1,941 | \$ 1,931 | (3)% | \$ 1,995 | \$ 1,931 |
| Policyholder reserves | | | | | | | | |
| - VUL/UL | \$ 6,686 | \$ 6,704 | \$ 6,847 | \$ 7,131 | \$ 7,327 | 10 % | \$ 6,686 | \$ 7,327 |
| - Term and whole life | \$ 228 | \$ 230 | \$ 231 | \$ 232 | \$ 234 | 2 % | \$ 228 | \$ 234 |
| - Disability and other | \$ 2,334 | \$ 2,359 | \$ 2,385 | \$ 2,429 | \$ 2,463 | 6 % | \$ 2,334 | \$ 2,463 |
| Net amount at risk*** | | | | | | | | |
| - VUL/UL | \$ 49,773 | \$ 49,215 | \$ 49,792 | \$ 49,171 | \$ 48,804 | (2)% | \$ 49,773 | \$ 48,804 |
| - Term and whole life | \$ 16,424 | \$ 16,223 | \$ 15,896 | \$ 15,605 | \$ 15,616 | (5)% | \$ 16,424 | \$ 15,616 |
| Personal auto and home insurance: | | | | | | | | |
| Earned premium | \$ 114 | \$ 115 | \$ 121 | \$ 127 | \$ 129 | 15 % | \$ 422 | \$ 492 |
| Policy count (thousands) | 406 | 420 | 434 | 445 | 451 | 11 % | 406 | 451 |
| Loss ratio | 83.1 % | 82.3 % | 81.8 % | 83.3 % | 82.6 % | | 83.1 % | 82.4 % |
| Expense ratio | 18.4 % | 15.6 % | 15.1 % | 13.0 % | 17.2 % | | 16.6 % | 15.5 % |

* Owned assets include certain assets on our balance sheet, principally investments in the general and separate accounts of our life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables.

** Includes only other life insurance.

*** Face amount outstanding less policyholder reserves net of re-insurance.

**Protection Segment
Product Roll Forward**

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|--|------------|------------|------------|------------|------------|--------------------------------|-------------------|-------------------|
| Future policy benefits and policyholder account balances: | | | | | | | | |
| VUL/UL | | | | | | | | |
| Beginning balance | \$ 6,247 | \$ 6,686 | \$ 6,704 | \$ 6,847 | \$ 7,131 | 14 % | \$ 5,926 | \$ 6,686 |
| Premiums and deposits | 247 | 251 | 244 | 249 | 259 | 4 % | 971 | 1,003 |
| Investment performance | 382 | (38) | 100 | 246 | 139 | (64)% | 495 | 447 |
| Surrenders and withdrawals | (203) | (205) | (210) | (229) | (221) | 9 % | (822) | (865) |
| Other | 13 | 10 | 9 | 18 | 19 | 66 % | 116 | 56 |
| Ending balance | \$ 6,686 | \$ 6,704 | \$ 6,847 | \$ 7,131 | \$ 7,327 | 10 % | \$ 6,686 | \$ 7,327 |
| Deferred acquisition costs: | | | | | | | | |
| VUL/UL | | | | | | | | |
| Beginning balance | \$ 1,222 | \$ 1,239 | \$ 1,260 | \$ 1,269 | \$ 1,350 | 10 % | \$ 1,140 | \$ 1,239 |
| Capitalization | 32 | 30 | 32 | 34 | 34 | 5 % | 120 | 130 |
| Amortization | (14) | (16) | (16) | 40 | (16) | 10 % | (35) | (8) |
| Other/FAS 115 | (1) | 7 | (7) | 7 | 3 | # | 14 | 10 |
| Ending balance | \$ 1,239 | \$ 1,260 | \$ 1,269 | \$ 1,350 | \$ 1,371 | 11 % | \$ 1,239 | \$ 1,371 |
| Term and whole life | | | | | | | | |
| Beginning balance | \$ 90 | \$ 92 | \$ 94 | \$ 96 | \$ 100 | 12 % | \$ 84 | \$ 92 |
| Capitalization | 6 | 6 | 7 | 6 | 6 | (1)% | 24 | 25 |
| Amortization | (4) | (4) | (4) | (3) | (5) | 34 % | (16) | (16) |
| Other | - | - | (1) | 1 | - | - | - | - |
| Ending balance | \$ 92 | \$ 94 | \$ 96 | \$ 100 | \$ 101 | 10 % | \$ 92 | \$ 101 |
| Disability and other | | | | | | | | |
| Beginning balance | \$ 433 | \$ 436 | \$ 439 | \$ 452 | \$ 455 | 5 % | \$ 402 | \$ 436 |
| Capitalization | 15 | 14 | 15 | 16 | 16 | 2 % | 58 | 61 |
| Amortization | (12) | (12) | (3) | (12) | (20) | 76 % | (30) | (47) |
| Other | - | 1 | 1 | (1) | (3) | - | 6 | (2) |
| Ending balance | \$ 436 | \$ 439 | \$ 452 | \$ 455 | \$ 448 | 3 % | \$ 436 | \$ 448 |
| Total property casualty and AMEX Assurance | | | | | | | | |
| Beginning balance | \$ 145 | \$ 150 | \$ 150 | \$ 152 | \$ 37 | (75)% | \$ 141 | \$ 150 |
| Capitalization | 19 | 12 | 16 | 7 | 7 | (67)% | 58 | 42 |
| Amortization | (13) | (13) | (13) | (5) | (5) | (61)% | (49) | (36) |
| Other | (1) | 1 | (1) | (117) | (1) | 69 % | - | (118) |
| Ending balance | \$ 150 | \$ 150 | \$ 152 | \$ 37 | \$ 38 | (75)% | \$ 150 | \$ 38 |

Variance of 100% or greater.

**Corporate and Other and Eliminations Segment
Statements of Operations**

Includes the Impact of Separation Costs

(Dollars in millions, unaudited)

| | 4Q 2004 | 1Q 2005 | 2Q 2005 | 3Q 2005 | 4Q 2005 | 4Q'05 vs. 4Q'04 % Inc/(Dec) | Full Year 2004 | Full Year 2005 |
|---|-------------|----------------|----------------|-----------------|----------------|--------------------------------|-------------------|-------------------|
| Revenues | | | | | | | | |
| Management, financial advice and service fees | \$ 55 | \$ 61 | \$ 58 | \$ 59 | \$ 90 | 60 % | \$ 204 | \$ 268 |
| Distribution fees | 42 | 56 | 63 | 62 | 66 | 55 % | 212 | 247 |
| Net investment loss | (7) | (4) | (5) | (8) | (6) | (10)% | (39) | (23) |
| Premiums *** | - | - | - | (15) | (7) | - | - | (22) |
| Other revenues | 15 | 3 | 8 | 10 | 23 | 58 % | 51 | 44 |
| Total revenues | 105 | 116 | 124 | 108 | 166 | 57 % | 428 | 514 |
| Expenses | | | | | | | | |
| Compensation and benefits - field | 82 | 97 | 110 | 99 | 100 | 20 % | 351 | 406 |
| Interest credited to account values | - | - | - | - | - | - | - | - |
| Benefits, claims, losses and settlement expenses | - | - | - | - | - | - | (1) | - |
| Amortization of deferred acquisition costs | - | - | - | 1 | (2) | - | - | (1) |
| Interest and debt expense | (4) | - | 8 | (5) | (3) | 21 % | - | - |
| Other expenses | 23 | 21 | 37 | 42 | 38 | 71 % | 145 | 138 |
| Total expenses before separation costs | 101 | 118 | 155 | 137 | 133 | 31 % | 495 | 543 |
| Income/(loss) before income tax provision/(benefit), separation costs and accounting change | 4 | (2) | (31) | (29) | 33 | # | (67) | (29) |
| Separation costs, pretax | - | 20 | 56 | 92 | 125 | - | - | 293 |
| Income/(loss) before income tax provision/(benefit), and accounting change | <u>\$ 4</u> | <u>\$ (22)</u> | <u>\$ (87)</u> | <u>\$ (121)</u> | <u>\$ (92)</u> | # | <u>\$ (67)</u> | <u>\$ (322)</u> |
| | | | | | | | | |
| Net investment gains (losses), pretax | <u>\$ -</u> | <u>\$ 1</u> | <u>\$ 13</u> | <u>\$ (1)</u> | <u>\$ 1</u> | (0)% | <u>\$ 1</u> | <u>\$ 14</u> |
| | | | | | | | | |
| Contribution margin * | 22.6 % | 16.1 % | 11.6 % | 7.7 % | 40.8 % | | 18.0 % | 21.3 % |
| Allocated equity ** ∞ | \$ 598 | \$ 862 | \$ 1,162 | \$ 2,241 | \$ 1,870 | # | \$ 598 | \$ 1,870 |

* Contribution margin represents total revenues less compensation and benefits - field, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

** Allocated equity reflects the internal allocation of consolidated shareholders' equity (excluding OCI) to the Company's operating segments for purposes of measuring segment return on allocated equity. Allocated equity does not represent insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

*** Represents the elimination of intercompany E&O premiums recorded in the Protection segment.

∞ Additional paid-in capital was adjusted by \$99 million to conform to the third quarter 2005 Form 10-Q presentation.

Variance of 100% or greater.

EXHIBIT A

Equity Fund Performance & Lipper Ranking
As of December 31, 2005
Source of Data: Lipper

- Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.
- % Actual inception date for the RiverSourceSM Growth Fund is March 1, 1972.
- * Mutual funds subadvised by advisors not affiliated with Ameriprise Financial, Inc.
- ** Closed to new investors (Discovery Fund).
- *** RiverSourceSM S&P 500 Index Fund data is for D shares.

| Class A Shares by Lipper Category | Total Net Assets (Mil \$) | Total Net Assets Date | Rankings and Annualized Returns at NAV | | | | | | | | | | Annualized Returns at POP | | | | | | | |
|---|---------------------------|-----------------------|--|------------------|---------|------------------|---------|------------------|----------|------------------|---------------------|------------------------|---------------------------|------------------|-------------------------|--------|---------|---------|----------|-----------------|
| | | | 1 year | | 3 years | | 5 years | | 10 years | | Fund Inception Date | Since Inception Return | Ranking Since Date | | Max. Front Sales Charge | 1 year | 3 years | 5 years | 10 years | Since Inception |
| | | | Return | Ranking | Return | Ranking | Return | Ranking | Return | Ranking | | | | | | | | | | |
| Balanced Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Balanced Fund Lipper Fund Ranking / Total Funds in Category | 1,145.90 | 12/30/2005 | 3.56 | 75% 482 / 650 | 10.60 | 46% 215 / 475 | 0.00 | 88% 337 / 382 | 3.49 | 97% 171 / 177 | 4/16/1940 | ● | | 5.75 | -2.40 | 8.44 | -1.18 | 2.88 | ● | |
| RiverSource SM Portfolio Builder Moderate Fund Lipper Fund Ranking / Total Funds in Category | 551.30 | 12/30/2005 | 5.36 | 36% 233 / 650 | | | | | | | 3/4/2004 | 6.98 | 3/4/2004 | 14% 75 / 575 | 5.75 | -0.70 | | | | 3.56 |
| RiverSource SM Portfolio Builder Moderate Aggressive Fund Lipper Fund Ranking / Total Funds in Category | 675.10 | 12/30/2005 | 6.36 | 20% 126 / 650 | | | | | | | 3/4/2004 | 7.73 | 3/4/2004 | 8% 44 / 575 | 5.75 | 0.24 | | | | 4.29 |
| Emerging Market Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Emerging Markets Fund Lipper Fund Ranking / Total Funds in Category | 439.60 | 12/30/2005 | 34.10 | 37% 68 / 187 | 32.88 | 81% 137 / 170 | 16.94 | 79% 102 / 129 | | | 11/13/1996 | 7.84 | 11/14/1996 | 52% 35 / 67 | 5.75 | 26.38 | 30.28 | 15.56 | | 7.14 |
| Equity Income Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Diversified Equity Income Fund Lipper Fund Ranking / Total Funds in Category | 5,418.40 | 12/30/2005 | 13.33 | 2% 3 / 227 | 23.88 | 2% 2 / 163 | 9.76 | 5% 6 / 131 | 10.54 | 19% 14 / 73 | 10/15/1990 | 12.80 | 10/18/1990 | 34% 9 / 26 | 5.75 | 6.81 | 21.46 | 8.46 | 9.89 | 12.36 |
| RiverSource SM Dividend Opportunity Fund Lipper Fund Ranking / Total Funds in Category | 1,219.70 | 12/30/2005 | 7.41 | 24% 54 / 227 | 12.51 | 80% 131 / 163 | -2.94 | 95% 125 / 131 | 7.11 | 79% 58 / 73 | 8/1/1988 | 9.49 | 8/4/1988 | 78% 17 / 21 | 5.75 | 1.24 | 10.31 | -4.08 | 6.48 | 9.12 |
| European Region Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM European Equity Fund Lipper Fund Ranking / Total Funds in Category | 109.20 | 12/30/2005 | 9.40 | 64% 65 / 102 | 16.74 | 93% 88 / 94 | -1.18 | 93% 71 / 76 | | | 6/26/2000 | -1.55 | 6/26/2000 | 88% 58 / 65 | 5.75 | 3.11 | 14.46 | -2.34 | | -2.60 |
| Flexible Portfolio Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Strategic Allocation Fund Lipper Fund Ranking / Total Funds in Category | 1,111.70 | 12/30/2005 | 7.39 | 26% 97 / 378 | 13.24 | 42% 107 / 258 | 3.79 | 25% 45 / 184 | 6.09 | 76% 67 / 88 | 1/23/1985 | 10.97 | 1/24/1985 | 29% 2 / 6 | 5.75 | 1.21 | 11.03 | 2.57 | 5.47 | 10.66 |
| Global Flexible Portfolio Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Balanced Fund Lipper Fund Ranking / Total Funds in Category | 129.80 | 12/30/2005 | 9.39 | 37% 35 / 95 | 14.94 | 57% 46 / 81 | 2.59 | 92% 64 / 69 | | | 11/13/1996 | 5.16 | 11/14/1996 | 89% 37 / 41 | 5.75 | 3.10 | 12.69 | 1.38 | | 4.48 |
| Global Large Cap Growth Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Equity Fund Lipper Fund Ranking / Total Funds in Category | 622.00 | 12/30/2005 | 18.41 | 5% 3 / 61 | 19.82 | 21% 11 / 53 | 0.48 | 43% 20 / 46 | 5.26 | 75% 15 / 19 | 5/29/1990 | 5.63 | 5/31/1990 | 84% 5 / 5 | 5.75 | 11.61 | 17.48 | -0.70 | 4.64 | 5.23 |
| Gold-Oriented Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Precious Metals Fund Lipper Fund Ranking / Total Funds in Category | 89.70 | 12/30/2005 | 25.56 | 74% 39 / 52 | 19.72 | 83% 39 / 46 | 23.91 | 89% 31 / 34 | 5.05 | 64% 16 / 24 | 4/22/1985 | 7.17 | 4/25/1985 | 37% 4 / 10 | 5.75 | 18.34 | 17.38 | 22.45 | 4.43 | 6.86 |
| Income Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Portfolio Builder Conservative Fund Lipper Fund Ranking / Total Funds in Category | 110.60 | 12/30/2005 | 3.25 | 60% 159 / 265 | | | | | | | 3/4/2004 | 4.01 | 3/4/2004 | 60% 138 / 229 | 4.75 | -1.66 | | | | 1.27 |
| RiverSource SM Portfolio Builder Moderate Conservative Fund Lipper Fund Ranking / Total Funds in Category | 216.10 | 12/30/2005 | 4.07 | 27% 71 / 265 | | | | | | | 3/4/2004 | 5.49 | 3/4/2004 | 29% 65 / 229 | 4.75 | -0.87 | | | | 2.71 |
| International Large Cap Core Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Opportunity Fund Lipper Fund Ranking / Total Funds in Category | 569.50 | 12/30/2005 | 13.43 | 53% 107 / 204 | 18.91 | 69% 129 / 188 | -0.91 | 91% 128 / 140 | 2.85 | 94% 55 / 58 | 11/15/1984 | 8.43 | 11/15/1984 | 84% 5 / 5 | 5.75 | 6.91 | 16.59 | -2.07 | 2.24 | 8.13 |
| International Multi Cap Growth Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Aggressive Growth Fund * Lipper Fund Ranking / Total Funds in Category | 303.30 | 12/30/2005 | 16.56 | 41% 71 / 176 | 24.54 | 31% 48 / 154 | | | | | 9/28/2001 | 13.74 | 9/28/2001 | 39% 50 / 128 | 5.75 | 9.86 | 22.11 | | | 12.17 |
| International Multi Cap Value Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Equity Fund * Lipper Fund Ranking / Total Funds in Category | 124.50 | 12/30/2005 | 15.28 | 32% 36 / 112 | 20.96 | 87% 83 / 95 | | | | | 10/03/2002 | 20.87 | 10/3/2002 | 92% 84 / 91 | 5.75 | 8.65 | 18.60 | | | 18.69 |
| RiverSource SM International Select Value Fund * Lipper Fund Ranking / Total Funds in Category | 1,555.10 | 12/30/2005 | 20.32 | 7% 7 / 112 | 27.40 | 21% 20 / 95 | | | | | 9/28/2001 | 17.29 | 9/28/2001 | 30% 24 / 81 | 5.75 | 13.40 | 24.91 | | | 15.67 |
| International Small/Mid Cap Core Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM International Small Cap Fund * Lipper Fund Ranking / Total Funds in Category | 100.10 | 12/30/2005 | 14.99 | 67% 36 / 53 | 27.02 | 74% 33 / 44 | | | | | 10/03/2002 | 27.15 | 10/3/2002 | 69% 30 / 43 | 5.75 | 8.38 | 24.54 | | | 24.85 |
| Large Cap Core Funds | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Large Cap Equity Fund Lipper Fund Ranking / Total Funds in Category | 1,385.70 | 12/30/2005 | 5.76 | 36% 315 / 890 | 12.50 | 52% 393 / 759 | | | | | 3/28/2002 | 3.13 | 3/28/2002 | 41% 287 / 708 | 5.75 | -0.32 | 10.30 | | | 1.52 |
| RiverSource SM New Dimensions Fund® Lipper Fund Ranking / Total Funds in Category | 8,727.10 | 12/30/2005 | 0.94 | 91% 804 / 890 | 8.96 | 92% 692 / 759 | -3.02 | 83% 514 / 619 | 7.43 | 57% 130 / 229 | 8/1/1968 | 11.15 | 8/1/1968 | 7% 2 / 29 | 5.75 | -4.86 | 6.83 | -4.16 | 6.79 | 10.97 |
| RiverSource SM Fundamental Growth Fund * Lipper Fund Ranking / Total Funds in Category | 143.60 | 12/30/2005 | 2.98 | 74% 651 / 890 | | | | | | | 4/24/2003 | 8.32 | 4/24/2003 | 92% 717 / 780 | 5.75 | -2.94 | | | | 5.96 |
| RiverSource SM Disciplined Equity Fund Lipper Fund Ranking / Total Funds in Category | 52.50 | 12/30/2005 | 6.20 | 31% 274 / 890 | | | | | | | 4/24/2003 | 14.68 | 4/24/2003 | 20% 154 / 780 | 5.75 | 0.09 | | | | 12.18 |
| RiverSource SM Stock Fund Lipper Fund Ranking / Total Funds in Category | 1,814.30 | 12/30/2005 | 5.77 | 36% 314 / 890 | 12.44 | 54% 404 / 759 | -0.98 | 55% 336 / 619 | 6.25 | 77% 177 / 229 | 4/6/1945 | ● | | 5.75 | -0.31 | 10.24 | -2.15 | 5.62 | ● | |

Equity Fund Performance & Lipper Ranking
As of December 31, 2005
Source of Data: Lipper

- Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.
- % Actual inception date for the RiverSourceSM Growth Fund is March 1, 1972.
- * Mutual funds subadvised by advisors not affiliated with Ameriprise Financial, Inc.
- ** Closed to new investors (Discovery Fund).
- *** RiverSourceSM S&P 500 Index Fund data is for D shares.

| Class A Shares by Lipper Category | Total Net Assets (Mil \$) | Total Net Assets Date | Rankings and Annualized Returns at NAV | | | | | | | | | | Annualized Returns at POP | | | | | | | | |
|---|---------------------------|-----------------------|--|---------|-----------|---------|-----------|---------|-----------|---------|------------------------|------------------------|---------------------------|---------|-------------------------|--------|---------|---------|----------|-----------------|-------|
| | | | 1 year | | 3 years | | 5 years | | 10 years | | Fund Inception Date | Since Inception Return | Ranking Since Date | Ranking | Max. Front Sales Charge | 1 year | 3 years | 5 years | 10 years | Since Inception | |
| | | | Return | Ranking | Return | Ranking | Return | Ranking | Return | Ranking | | | | | | | | | | | |
| Large Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Growth Fund | 3,447.30 | 12/30/2005 | 8.42 | 26% | 12.41 | 56% | -5.83 | 75% | 4.41 | 87% | 2/28/1972 [%] | 11.95 | 3/2/1972 | 23% | 6/26 | 5.75 | 2.19 | 10.21 | -6.94 | 3.80 | 11.76 |
| Lipper Fund Ranking / Total Funds in Category | | | 178 / 687 | | 327 / 593 | | 354 / 475 | | 137 / 158 | | | | | | | | | | | | |
| Large Cap Value Fund | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Equity Value Fund | 1,116.30 | 12/30/2005 | 11.78 | 3% | 19.29 | 3% | 3.73 | 36% | 8.21 | 59% | 3/20/1995 | 9.53 | 3/23/1995 | 65% | 65 / 100 | 5.75 | 5.36 | 16.96 | 2.51 | 7.57 | 8.93 |
| Lipper Fund Ranking / Total Funds in Category | | | 11 / 469 | | 9 / 386 | | 92 / 259 | | 68 / 115 | | | | | | | | | | | | |
| RiverSource SM Large Cap Value Fund | 94.80 | 12/30/2005 | 4.22 | 65% | 14.11 | 65% | | | | | 6/27/2002 | 8.59 | 6/27/2002 | 53% | 191 / 360 | 5.75 | -1.77 | 11.88 | | 6.78 | |
| Lipper Fund Ranking / Total Funds in Category | | | 304 / 469 | | 248 / 386 | | | | | | | | | | | | | | | | |
| RiverSource SM Value Fund * | 445.10 | 12/30/2005 | 2.72 | 88% | 14.65 | 54% | | | | | 6/18/2001 | 3.95 | 6/18/2001 | 43% | 125 / 296 | 5.75 | -3.19 | 12.40 | | 2.60 | |
| Lipper Fund Ranking / Total Funds in Category | | | 410 / 469 | | 207 / 386 | | | | | | | | | | | | | | | | |
| Mid Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Mid Cap Growth Fund | 1,932.50 | 12/30/2005 | 9.88 | 54% | 13.94 | 94% | 2.19 | 27% | 10.48 | 21% | 6/4/1957 | ● | | | 5.75 | 3.56 | 11.72 | 0.98 | 9.83 | ● | |
| Lipper Fund Ranking / Total Funds in Category | | | 297 / 553 | | 429 / 458 | | 93 / 348 | | 26 / 126 | | | | | | | | | | | | |
| RiverSource SM Aggressive Growth Fund * | 104.10 | 12/30/2005 | 9.42 | 60% | | | | | | | 4/24/2003 | 21.52 | 4/24/2003 | 27% | 126 / 473 | 5.75 | 3.13 | | | 18.87 | |
| Lipper Fund Ranking / Total Funds in Category | | | 331 / 553 | | | | | | | | | | | | | | | | | | |
| RiverSource SM Strategy Aggressive Fund * | 528.60 | 12/30/2005 | 9.40 | 61% | 14.99 | 90% | -7.12 | 92% | 4.83 | 84% | 3/20/1995 | 6.87 | 3/23/1995 | 80% | 90 / 112 | 5.75 | 3.11 | 12.74 | -8.21 | 4.21 | 6.28 |
| Lipper Fund Ranking / Total Funds in Category | | | 333 / 553 | | 410 / 458 | | 318 / 348 | | 106 / 126 | | | | | | | | | | | | |
| Mid Cap Value Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Mid Cap Value Fund | 1,237.00 | 12/30/2005 | 16.67 | 4% | 28.73 | 6% | | | | | 2/14/2002 | 15.95 | 2/14/2002 | 8% | 14 / 182 | 5.75 | 9.96 | 26.21 | | 14.19 | |
| Lipper Fund Ranking / Total Funds in Category | | | 9 / 250 | | 12 / 209 | | | | | | | | | | | | | | | | |
| Multi Cap Core Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Fundamental Value Fund * | 1,146.40 | 12/30/2005 | 8.99 | 20% | 16.05 | 35% | | | | | 6/18/2001 | 5.09 | 6/18/2001 | 27% | 119 / 445 | 5.75 | 2.72 | 13.78 | | 3.73 | |
| Lipper Fund Ranking / Total Funds in Category | | | 164 / 831 | | 208 / 602 | | | | | | | | | | | | | | | | |
| RiverSource SM Portfolio Builder Aggressive Fund | 332.80 | 12/30/2005 | 7.71 | 32% | | | | | | | 3/4/2004 | 8.55 | 3/4/2004 | 28% | 197 / 715 | 5.75 | 1.51 | | | 5.08 | |
| Lipper Fund Ranking / Total Funds in Category | | | 261 / 831 | | | | | | | | | | | | | | | | | | |
| RiverSource SM Portfolio Builder Total Equity Fund | 276.10 | 12/30/2005 | 9.04 | 19% | | | | | | | 3/4/2004 | 9.50 | 3/4/2004 | 18% | 124 / 715 | 5.75 | 2.77 | | | 6.00 | |
| Lipper Fund Ranking / Total Funds in Category | | | 158 / 831 | | | | | | | | | | | | | | | | | | |
| Multi Cap Value Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Select Value Fund * | 687.20 | 12/30/2005 | 1.76 | 88% | 14.40 | 80% | | | | | 3/8/2002 | 8.44 | 3/8/2002 | 20% | 60 / 312 | 5.75 | -4.09 | 12.17 | | 6.77 | |
| Lipper Fund Ranking / Total Funds in Category | | | 410 / 466 | | 290 / 364 | | | | | | | | | | | | | | | | |
| Real Estate Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Real Estate Fund | 103.10 | 12/30/2005 | 15.82 | 10% | | | | | | | 3/4/2004 | 21.81 | 3/4/2004 | 15% | 29 / 203 | 5.75 | 9.16 | | | 17.92 | |
| Lipper Fund Ranking / Total Funds in Category | | | 21 / 228 | | | | | | | | | | | | | | | | | | |
| S&P 500 Index Objective Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM S&P 500 Index Fund *** | 282.90 | 12/30/2005 | 4.14 | | 13.63 | | -0.11 | | | | 10/25/1999 | 0.28 | 10/28/1999 | | | N/A | 4.14 | 13.63 | -0.11 | 0.28 | |
| Science & Technology Fund | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Technology Fund | 172.10 | 12/30/2005 | 5.00 | 50% | 25.59 | 14% | -11.91 | 71% | | | 11/13/1996 | 4.53 | 11/14/1996 | 66% | 27 / 40 | 5.75 | -1.04 | 23.14 | -12.95 | 3.86 | |
| Lipper Fund Ranking / Total Funds in Category | | | 141 / 284 | | 36 / 263 | | 156 / 221 | | | | | | | | | | | | | | |
| Small Cap Core Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Discovery Fund *, ** | 155.80 | 12/30/2005 | 8.70 | 29% | 25.21 | 19% | 5.32 | 84% | 5.78 | 92% | 8/24/1981 | 9.37 | 8/27/1981 | 75% | 6 / 7 | 5.75 | 2.45 | 22.76 | 4.08 | 5.15 | 9.10 |
| Lipper Fund Ranking / Total Funds in Category | | | 183 / 638 | | 96 / 506 | | 314 / 373 | | 99 / 107 | | | | | | | | | | | | |
| RiverSource SM Small Cap Equity Fund * | 211.40 | 12/30/2005 | 8.75 | 28% | 23.54 | 26% | | | | | 3/8/2002 | 9.05 | 3/8/2002 | 63% | 288 / 459 | 5.75 | 2.49 | 21.13 | | 7.37 | |
| Lipper Fund Ranking / Total Funds in Category | | | 178 / 638 | | 129 / 506 | | | | | | | | | | | | | | | | |
| RiverSource SM Small Cap Value Fund * | 1,061.20 | 12/30/2005 | 5.02 | 64% | 20.77 | 61% | | | | | 6/18/2001 | 11.93 | 6/18/2001 | 28% | 111 / 402 | 5.75 | -1.02 | 18.41 | | 10.47 | |
| Lipper Fund Ranking / Total Funds in Category | | | 405 / 638 | | 305 / 506 | | | | | | | | | | | | | | | | |
| RiverSource SM Small Cap Advantage Fund | 790.50 | 12/30/2005 | 4.68 | 66% | 22.61 | 33% | 7.30 | 72% | | | 5/4/1999 | 8.08 | 5/6/1999 | 81% | 228 / 281 | 5.75 | -1.34 | 20.21 | 6.03 | 7.12 | |
| Lipper Fund Ranking / Total Funds in Category | | | 420 / 638 | | 167 / 506 | | 266 / 373 | | | | | | | | | | | | | | |
| RiverSource SM Small Company Index Fund | 1,171.60 | 12/30/2005 | 6.76 | 48% | 21.32 | 52% | 9.75 | 48% | | | 8/19/1996 | 10.63 | 8/22/1996 | 54% | 64 / 119 | 5.75 | 0.62 | 18.95 | 8.46 | 9.94 | |
| Lipper Fund Ranking / Total Funds in Category | | | 306 / 638 | | 260 / 506 | | 178 / 373 | | | | | | | | | | | | | | |
| Small Cap Growth Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Small Cap Growth Fund * | 214.20 | 12/30/2005 | 4.99 | 58% | 16.52 | 74% | | | | | 1/24/2001 | -1.40 | 1/24/2001 | 70% | 244 / 352 | 5.75 | -1.04 | 14.24 | | -2.58 | |
| Lipper Fund Ranking / Total Funds in Category | | | 303 / 523 | | 331 / 447 | | | | | | | | | | | | | | | | |

Fixed Income Fund Performance & Lipper Ranking
As of December 31, 2005
Source of Data: Lipper

• Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.
 % Actual inception date for RiverSource Tax-Exempt Bond Fund is November 24, 1976.

| Class A Shares by Lipper Category | Total Net Assets (Mil \$) | Total Net Assets Date | Rankings and Annualized Returns at NAV | | | | | | | | | | Annualized Returns @ POP | | | | | | | | |
|---|---------------------------|-----------------------|--|-----|-----------|-----|-----------|-----|----------|-----|------------------------|------------------------|--------------------------|-------------------------|--------|---------|---------|----------|-----------------|-------|--|
| | | | 1 year | | 3 years | | 5 years | | 10 years | | Fund Inception Date | Since Inception Return | Ranking Since Inception | Max. Front Sales Charge | 1 year | 3 years | 5 years | 10 years | Since Inception | | |
| California Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM California Tax-Exempt Fund | 192.90 | 12/30/2005 | 3.79 | 44% | 4.13 | 48% | 4.58 | 60% | 4.80 | 64% | 8/18/1986 | 5.97 | 8/31/1986 | 78% | 4.75 | -1.14 | 2.45 | 3.57 | 4.30 | 5.71 | |
| Lipper Fund Ranking / Total Funds in Category | | | 55 / 125 | | 56 / 117 | | 60 / 99 | | 44 / 68 | | | | | | | | | | | | |
| Corporate Debt — A rated Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Selective Fund | 657.10 | 12/30/2005 | 1.91 | 45% | 2.98 | 74% | 3.63 | 98% | 4.56 | 92% | 4/6/1945 | • | | | 4.75 | -2.93 | 1.32 | 2.63 | 4.05 | • | |
| Lipper Fund Ranking / Total Funds in Category | | | 81 / 183 | | 115 / 155 | | 113 / 115 | | 63 / 68 | | | | | | | | | | | | |
| General Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Tax-Exempt High Income Fund | 3,633.10 | 12/30/2005 | 2.92 | 55% | 3.72 | 57% | 4.65 | 53% | 4.72 | 50% | 5/7/1979 | 6.97 | 5/31/1979 | 42% | 4.75 | -1.96 | 2.05 | 3.64 | 4.21 | 6.77 | |
| Lipper Fund Ranking / Total Funds in Category | | | 142 / 260 | | 140 / 247 | | 113 / 216 | | 70 / 141 | | | | | | | | | | | | |
| RiverSource SM Tax-Exempt Bond Fund | 626.90 | 12/30/2005 | 3.00 | 51% | 3.46 | 67% | 4.42 | 65% | 4.68 | 53% | 12/7/1976 [%] | 6.10 | 12/9/1976 | 78% | 4.75 | -1.90 | 1.79 | 3.41 | 4.17 | 5.92 | |
| Lipper Fund Ranking / Total Funds in Category | | | 133 / 260 | | 164 / 247 | | 139 / 216 | | 75 / 141 | | | | | | | | | | | | |
| Global Income Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Global Bond Fund | 440.40 | 12/30/2005 | -5.32 | 68% | 5.66 | 50% | 6.42 | 48% | 4.84 | 67% | 3/20/1989 | 7.47 | 3/23/1989 | 34% | 4.75 | -9.82 | 3.96 | 5.39 | 4.33 | 7.16 | |
| Lipper Fund Ranking / Total Funds in Category | | | 62 / 91 | | 44 / 88 | | 32 / 67 | | 28 / 41 | | | | | | | | | | | | |
| High Current Yield Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM High Yield Bond Fund | 2,154.90 | 12/30/2005 | 4.38 | 7% | 13.63 | 20% | 7.39 | 51% | 5.36 | 52% | 12/8/1983 | 8.23 | 12/8/1983 | 46% | 4.75 | -0.58 | 11.80 | 6.35 | 4.85 | 7.99 | |
| Lipper Fund Ranking / Total Funds in Category | | | 26 / 423 | | 74 / 371 | | 155 / 305 | | 54 / 104 | | | | | | | | | | | | |
| RiverSource SM Income Opportunities Fund | 283.10 | 12/30/2005 | 3.73 | 15% | | | | | | | 6/19/2003 | 8.30 | 6/19/2003 | 40% | 4.75 | -1.19 | | | | 6.23 | |
| Lipper Fund Ranking / Total Funds in Category | | | 63 / 423 | | | | | | | | | | | | | | | | | | |
| Insured Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Insured Tax-Exempt Fund | 341.20 | 12/30/2005 | 2.08 | 73% | 3.22 | 66% | 4.23 | 74% | 4.44 | 58% | 8/18/1986 | 6.02 | 8/31/1986 | 50% | 4.75 | -2.77 | 1.56 | 3.22 | 3.93 | 5.76 | |
| Lipper Fund Ranking / Total Funds in Category | | | 39 / 53 | | 33 / 49 | | 36 / 48 | | 23 / 39 | | | | | | | | | | | | |
| Intermediate Investment Grade Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Core Bond Fund | 48.50 | 12/30/2005 | 1.87 | 46% | | | | | | | 6/19/2003 | 1.74 | 6/19/2003 | 71% | 4.75 | -2.97 | | | | -0.20 | |
| Lipper Fund Ranking / Total Funds in Category | | | 213 / 468 | | | | | | | | | | | | | | | | | | |
| RiverSource SM Diversified Bond Fund | 2,311.20 | 12/30/2005 | 2.10 | 33% | 3.70 | 37% | 4.79 | 73% | 5.12 | 63% | 10/3/1974 | 9.31 | 10/3/1974 | 25% | 4.75 | -2.75 | 2.03 | 3.78 | 4.61 | 9.14 | |
| Lipper Fund Ranking / Total Funds in Category | | | 153 / 468 | | 145 / 399 | | 220 / 303 | | 86 / 137 | | | | | | | | | | | | |
| Intermediate Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Intermediate Tax-Exempt Fund | 122.40 | 12/30/2005 | 1.36 | 58% | 2.66 | 59% | 4.25 | 59% | | | 11/13/1996 | 4.25 | 11/14/1996 | 82% | 4.75 | -3.46 | 1.01 | 3.24 | | 3.69 | |
| Lipper Fund Ranking / Total Funds in Category | | | 85 / 147 | | 75 / 128 | | 56 / 95 | | | | | | | | | | | | | | |
| Massachusetts Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Massachusetts Tax-Exempt Fund | 68.40 | 12/30/2005 | 2.20 | 78% | 3.27 | 75% | 4.36 | 78% | 4.40 | 75% | 7/2/1987 | 5.86 | 7/31/1987 | 93% | 4.75 | -2.65 | 1.61 | 3.35 | 3.90 | 5.58 | |
| Lipper Fund Ranking / Total Funds in Category | | | 42 / 53 | | 39 / 51 | | 38 / 48 | | 29 / 38 | | | | | | | | | | | | |
| Michigan Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Michigan Tax-Exempt Fund | 56.20 | 12/30/2005 | 2.72 | 45% | 3.63 | 32% | 4.79 | 37% | 4.45 | 68% | 7/2/1987 | 6.04 | 7/31/1987 | 88% | 4.75 | -2.16 | 1.97 | 3.78 | 3.94 | 5.76 | |
| Lipper Fund Ranking / Total Funds in Category | | | 17 / 37 | | 12 / 37 | | 14 / 37 | | 21 / 30 | | | | | | | | | | | | |
| Minnesota Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Minnesota Tax-Exempt Fund | 375.60 | 12/30/2005 | 2.31 | 70% | 3.64 | 64% | 4.70 | 57% | 4.72 | 44% | 8/18/1986 | 6.04 | 8/31/1986 | 58% | 4.75 | -2.55 | 1.97 | 3.69 | 4.21 | 5.78 | |
| Lipper Fund Ranking / Total Funds in Category | | | 35 / 49 | | 32 / 49 | | 26 / 45 | | 17 / 38 | | | | | | | | | | | | |
| New York Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM New York Tax-Exempt Fund | 78.90 | 12/30/2005 | 2.67 | 60% | 3.38 | 60% | 4.60 | 59% | 4.66 | 65% | 8/18/1986 | 5.81 | 8/31/1986 | 78% | 4.75 | -2.20 | 1.72 | 3.59 | 4.15 | 5.55 | |
| Lipper Fund Ranking / Total Funds in Category | | | 64 / 107 | | 64 / 106 | | 53 / 90 | | 42 / 64 | | | | | | | | | | | | |
| Ohio Municipal Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Ohio Tax-Exempt Fund | 56.70 | 12/30/2005 | 2.08 | 66% | 3.11 | 73% | 4.20 | 73% | 4.38 | 68% | 7/2/1987 | 5.84 | 7/31/1987 | 89% | 4.75 | -2.77 | 1.45 | 3.19 | 3.87 | 5.56 | |
| Lipper Fund Ranking / Total Funds in Category | | | 28 / 42 | | 31 / 42 | | 29 / 39 | | 23 / 33 | | | | | | | | | | | | |
| Short-Intermediate Investment Grade Debt Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Limited Duration Bond Fund | 105.40 | 12/30/2005 | 1.53 | 29% | | | | | | | 6/19/2003 | 1.72 | 6/19/2003 | 22% | 4.75 | -3.30 | | | | -0.22 | |
| Lipper Fund Ranking / Total Funds in Category | | | 43 / 149 | | | | | | | | | | | | | | | | | | |
| Short U.S. Government Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Short Duration U.S. Government Fund | 1,212.00 | 12/30/2005 | 1.34 | 54% | 1.05 | 62% | 3.14 | 55% | 4.17 | 57% | 8/19/1985 | 6.25 | 8/22/1985 | 29% | 4.75 | -3.47 | -0.57 | 2.14 | 3.66 | 6.00 | |
| Lipper Fund Ranking / Total Funds in Category | | | 42 / 78 | | 44 / 71 | | 35 / 63 | | 27 / 47 | | | | | | | | | | | | |
| Treasury Inflation Protected Securities Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM Inflation Protected Securities Fund | 158.10 | 12/30/2005 | 2.16 | 39% | | | | | | | 3/4/2004 | 3.27 | 3/4/2004 | 51% | 4.75 | -2.70 | | | | 0.55 | |
| Lipper Fund Ranking / Total Funds in Category | | | 34 / 88 | | | | | | | | | | | | | | | | | | |
| U.S. Mortgage Funds | | | | | | | | | | | | | | | | | | | | | |
| RiverSource SM U.S. Government Mortgage Fund | 265.00 | 12/30/2005 | 2.23 | 28% | 3.11 | 29% | | | | | 2/14/2002 | 4.21 | 2/14/2002 | 32% | 4.75 | -2.63 | 1.45 | | | 2.91 | |
| Lipper Fund Ranking / Total Funds in Category | | | 22 / 80 | | 21 / 73 | | | | | | | | | | | | | | | | |

Fund Performance & Lipper Ranking

As of December 31, 2005

Source of Data: Lipper

Lipper rankings are based upon annualized total returns, excluding sales charges. Net asset value (NAV) returns for all periods would have been lower if the applicable sales charges were included.

Please note the following about the "Ranking since" Lipper Rankings: In order to obtain a more accurate "since inception" Lipper Ranking for funds with an inception prior to 2000, the Thursday or month-end date following the actual inception date was used, rather than the actual inception date. When researching since inception rankings, please use the "Ranking Since" date.

Please note the following about the "Annualized Returns @ POP": the point of purchase return is calculated assuming a one-time purchase of the Fund at the maximum sales charge. Sales charges vary depending on the amount of your purchase. For more information regarding sales charges, please refer to the fund's prospectus. RiverSource S&P 500 Index Fund has no sales loads, however, a redemption fee of 0.50% is charged on shares redeemed within 180 days of purchase.

Net assets per fund include all share classes. Assets for RiverSource Portfolio Builder Funds are invested in other RiverSource Funds and therefore would be double counted if assets are summed to reach a total. Please see page 11 to find total RiverSource Fund assets as of the quarter end.

The performance information shown represents past performance and is not a guarantee of future results. The value of your investment and returns will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance information shown.

You may obtain performance information current to the most recent month-end by visiting:
www.ameriprise.com/amp/individual/products/investing/mutual-funds.asp

Important Disclosures

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting riversource.com/investments.

An investment in money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

You should consider the investment objectives, risks, and charges and expenses of mutual funds carefully before investing. For more complete information about our funds, which contains this and other information, call (800) 297-3863, TTY: (800) 846-4852, for a free prospectus. Read the prospectus carefully before you invest.

The RiverSource Global Technology Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives.

Stocks of small- and mid-capitalization companies involve substantial risk. Historically, these stocks have experienced greater price volatility than stocks of larger companies, and they can be expected to do so in the future.

Stocks of mid-capitalization companies may be slightly less volatile than those of small-capitalization companies but still involve substantial risk.

The RiverSource Precious Metals Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives.

The investment process used to manage the RiverSource Disciplined Equity Fund employs new technologies and statistical methods that have not previously been used to manage open-end mutual funds. Shareholders should be prepared for the possibility that the Fund may underperform its benchmark. While RiverSource Investments seeks to control trading activity, the Fund may trade more often than other funds in its peer group. Trading activity may result in increased fees, expenses and taxes.

The RiverSource Real Estate Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives. An investment in a real estate fund is subject to the same risks as a direct investment in real estate. Such risks include market risk, economic risk and mortgage rate risk.

International investing involves increased risk and volatility, not typically associated with domestic investing, due to changes in currency exchange rates, foreign government regulations, differences in auditing and accounting standards, potential political and economic instability, limited liquidity and volatile prices. The risks of international investing are particularly significant in emerging markets.

There are risks associated with an investment in a bond fund, including the impact of interest rates, credit and inflation. These and other risk considerations are discussed in the fund's prospectus. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer-term securities.

High yield funds invest in lower-rated bonds, which generally have more volatile prices and carry more risk to principal and income than investment grade securities.

Principal risks associated with the RiverSource Inflation Protected Securities Fund include style risk, interest rate risk, market risk, credit risk, liquidity risk and sector/concentration risk. Treasury Inflation Protected Securities (TIPS) are backed by the full faith and credit of the U.S. government. The U.S. government guarantee applies only to the underlying TIPS securities, and not the Fund itself.

Income from tax-exempt funds may be subject to state and local taxes, and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal income tax rules will apply to any capital gains distribution.

Shares of the RiverSource Short Duration U.S. Government Fund and the RiverSource U.S. Government Mortgage Fund are not insured or guaranteed by the U.S. government.

"Standard & Poor's®," "S&P," "S&P 500®," and "Standard & Poor's 500®" are trademarks of the McGraw Hill Companies, Inc. These trademarks and service marks have been licensed for use by RiverSource Investments. The Funds are not sponsored, endorsed, sold or promoted by Standard & Poor's or any of their subsidiaries or affiliates (the "Licensors") and the Licensors make no representation regarding the advisability of investing in the Funds.

Products are not federally or FDIC insured, are not deposits or obligations of, or guaranteed by any financial institution; and involve investment risks including possible loss of principal and fluctuation in value.

RiverSource Funds are managed by RiverSource Investments, LLC and distributed by Ameriprise Financial Services, Inc., Member NASD