



Statistical Supplement
(unaudited)

First Quarter 2006

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Ameriprise Financial, Inc.
Financial Summary

(in millions, except per share amounts and where noted, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
EPS - Basic: ⁽¹⁾							
Net income	\$ 0.74	\$ 0.63	\$ 0.50	\$ 0.44	\$ 0.57	(23)%	\$ 2.32
Less: Income from discontinued operations	0.03	0.02	-	-	-	#	0.06
Less: Income attributable to AMEX Assurance, after-tax	0.11	0.11	0.01	-	-	#	0.23
Add: Separation costs, after-tax	0.05	0.15	0.24	0.33	0.18	#	0.77
Adjusted earnings, after-tax	<u>\$ 0.65</u>	<u>\$ 0.65</u>	<u>\$ 0.73</u>	<u>\$ 0.77</u>	<u>\$ 0.75</u>	15 %	<u>\$ 2.80</u>
EPS - Diluted:							
Net income	\$ 0.74	\$ 0.63	\$ 0.50	\$ 0.44	\$ 0.57	(23)%	\$ 2.32
Less: Income from discontinued operations	0.03	0.02	-	-	-	#	0.06
Less: Income attributable to AMEX Assurance, after-tax	0.11	0.11	0.01	-	-	#	0.23
Add: Separation costs, after-tax	0.05	0.15	0.24	0.33	0.18	#	0.77
Adjusted earnings, after-tax	<u>\$ 0.65</u>	<u>\$ 0.65</u>	<u>\$ 0.73</u>	<u>\$ 0.77</u>	<u>\$ 0.75</u>	15 %	<u>\$ 2.80</u>
Management's Financial Targets and Performance:							
Adjusted revenue growth: Target 6 - 8%	6.4 %	8.7 %	14.6 %	4.9 %	9.9 %		8.6 %
Adjusted earnings growth: Target 10 - 13%	(23.3)%	6.7 %	11.2 %	(4.5)%	17.4 %		(4.1)%
Adjusted ROE: Target 12 - 15%	10.1 %	10.5 %	10.4 %	10.2 %	10.4 %		10.2 %
Contribution margin	51.8 %	50.6 %	50.1 %	49.6 %	50.0 %		50.5 %
Adjusted contribution margin	50.9 %	49.6 %	49.5 %	49.6 %	50.0 %		49.9 %
Net income margin	9.9 %	8.2 %	6.7 %	5.9 %	7.4 %		7.7 %
Effective tax rate on net income before discontinued operations	29.3 %	21.5 %	32.2 %	12.0 %	24.0 %		25.1 %
Effective tax rate on adjusted earnings	28.8 %	23.1 %	33.7 %	23.4 %	26.7 %		27.5 %
Debt to total capital	20.6 %	19.2 %	15.3 %	16.8 %	17.0 %		16.8 %
Business Metrics Summary:							
Owned, managed and administered assets (in billions)	\$ 401	\$ 411	\$ 421	\$ 428	\$ 446	11 %	\$ 428
Total financial advisors	12,356	12,162	12,188	12,397	12,339	-	12,397
Percentage of clients with a financial plan	43%	43%	43%	44%	44%		44%
Total clients (in thousands)	2,749	2,765	2,769	2,776	2,762	-	2,776
Gross dealer concession	\$ 457	\$ 474	\$ 479	\$ 469	\$ 527	15 %	\$ 1,879
Employee base (in thousands):							
Field (employee advisors)	3,241	3,109	3,039	3,225	3,035	(6)%	3,225
Non-field	8,594	8,664	8,665	8,632	8,622	-	8,632
Common shares outstanding	246.2	246.2	246.2	249.9	244.3	(1)%	249.9
Weighted average common shares outstanding:							
Basic	246.2	246.2	246.2	249.9	252.3	2 %	247.1
Diluted	246.2	246.2	246.2	250.3	253.5	3 %	247.2
Book value:							
Book value	\$ 6,482	\$ 6,993	\$ 7,737	\$ 7,687	\$ 7,335	13 %	\$ 7,687
Book value, excluding the impact of accumulated other comprehensive income (OCI)	6,513	6,679	7,757	7,838	7,777	19 %	7,838
Book value per common share outstanding	26.33	28.41	31.43	30.76	30.03	14 %	30.76
Book value per common share outstanding, excluding the impact of OCI	26.46	27.13	31.51	31.37	31.84	20 %	31.37

⁽¹⁾ EPS for other than EPS-Net income are non-GAAP financial measures.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Consolidated Income Statements

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees	\$ 608	\$ 632	\$ 687	\$ 651	\$ 710	17 %	\$ 2,578
Distribution fees	288	289	296	277	301	5 %	1,150
Net investment income	548	558	561	574	574	5 %	2,241
Premiums	270	279	202	228	220	(19)%	979
Other revenues	133	137	127	139	144	8 %	536
Total revenues	<u>1,847</u>	<u>1,895</u>	<u>1,873</u>	<u>1,869</u>	<u>1,949</u>	6 %	<u>7,484</u>
Expenses							
Compensation and benefits:							
Field	362	371	408	374	423	17 %	1,515
Non-field	279	280	295	281	316	13 %	1,135
Total compensation and benefits	641	651	703	655	739	15 %	2,650
Interest credited to account values	311	328	337	334	324	4 %	1,310
Benefits, claims, losses and settlement expenses	218	238	190	234	227	4 %	880
Amortization of deferred acquisition costs	136	134	49	112	128	(6)%	431
Interest and debt expense	17	19	16	21	23	35 %	73
Other expenses	258	278	305	261	250	(3)%	1,102
Total expenses before separation costs ⁽¹⁾	<u>1,581</u>	<u>1,648</u>	<u>1,600</u>	<u>1,617</u>	<u>1,691</u>	7 %	<u>6,446</u>
Income before income tax provision, discontinued operations and separation costs ⁽¹⁾	266	247	273	252	258	(3)%	1,038
Income tax provision before tax benefit attributable to separation costs ⁽¹⁾	78	61	91	59	69	(12)%	289
Income before discontinued operations and separation costs ⁽¹⁾	188	186	182	193	189	1 %	749
Separation costs, after-tax ⁽¹⁾	13	37	59	82	44	#	191
Income before discontinued operations	175	149	123	111	145	(17)%	558
Discontinued operations, net of tax	8	6	2	-	-	#	16
Net income	<u>\$ 183</u>	<u>\$ 155</u>	<u>\$ 125</u>	<u>\$ 111</u>	<u>\$ 145</u>	(21)%	<u>\$ 574</u>
Other Information							
Net investment gains (losses), after-tax	\$ 7	\$ 37	\$ (4)	\$ 3	\$ 3	(57)%	\$ 43
Dividends paid ⁽²⁾	\$ -	\$ -	\$ 217	\$ 27	\$ 28	-	\$ 244
Contribution margin	51.8%	50.6%	50.1%	49.6%	50.0%		50.5%

⁽¹⁾ See non-GAAP Financial Information.

⁽²⁾ Dividends paid in 3Q 2005 include \$164 million associated with the transfer of the Company's interest in AEIDC to American Express Company.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Consolidated Income Statements
Adjusted to Exclude AMEX Assurance and Separation Costs

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees	\$ 607	\$ 631	\$ 686	\$ 651	\$ 710	17 %	\$ 2,575
Distribution fees	288	289	296	277	301	5 %	1,150
Net investment income	545	555	558	574	574	5 %	2,232
Premiums	199	208	217	228	220	11 %	852
Other revenues	134	136	128	139	144	7 %	537
Total revenues	<u>1,773</u>	<u>1,819</u>	<u>1,885</u>	<u>1,869</u>	<u>1,949</u>	10 %	<u>7,346</u>
Expenses							
Compensation and benefits:							
Field	361	370	373	374	423	17 %	1,478
Non-field	279	280	295	281	316	13 %	1,135
Total compensation and benefits	640	650	668	655	739	15 %	2,613
Interest credited to account values	311	328	337	334	324	4 %	1,310
Benefits, claims, losses and settlement expenses	199	218	241	234	227	14 %	892
Amortization of deferred acquisition costs	128	125	49	112	128	-	414
Interest and debt expense	17	19	16	21	23	35 %	73
Other expenses	252	271	304	261	250	(1)%	1,088
Total expenses before separation costs	<u>1,547</u>	<u>1,611</u>	<u>1,615</u>	<u>1,617</u>	<u>1,691</u>	9 %	<u>6,390</u>
Income before income tax provision, discontinued operations and separation costs	226	208	270	252	258	14 %	956
Income tax provision before tax benefit attributable to separation costs	65	48	91	59	69	6 %	263
Adjusted earnings	<u>\$ 161</u>	<u>\$ 160</u>	<u>\$ 179</u>	<u>\$ 193</u>	<u>\$ 189</u>	17 %	<u>\$ 693</u>
Other Information							
Adjusted net investment gains (losses), pretax	\$ 10	\$ 57	\$ (6)	\$ 5	\$ 4	(60)%	\$ 66
Adjusted contribution margin	50.9%	49.6%	49.5%	49.6%	50.0%		49.9%

Variance of 100% or greater.

Ameriprise Financial, Inc.
Financial Advisor and Client Metrics

(unaudited)	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Year End 2005</u>
Financial Advisors							
Employee advisors	3,241	3,109	3,039	3,225	3,035	(6)%	3,225
Franchisee advisors	7,534	7,470	7,441	7,392	7,491	(1)%	7,392
Total branded financial advisors	10,775	10,579	10,480	10,617	10,526	(2)%	10,617
Securities America, Inc. registered representatives	1,581	1,583	1,708	1,780	1,813	15 %	1,780
Total financial advisors	<u>12,356</u>	<u>12,162</u>	<u>12,188</u>	<u>12,397</u>	<u>12,339</u>	-	<u>12,397</u>
Employee advisor retention	65 %	65 %	64 %	64 %	62 %		64 %
Franchisee advisor retention	92 %	92 %	91 %	91 %	91 %		91 %
Gross dealer concession per branded advisor (in thousands)	\$ 37.4	\$ 39.4	\$ 39.8	\$ 38.8	\$ 43.7	17 %	\$ 155.2
Client Relationships							
Total clients (in thousands)	2,749	2,765	2,769	2,776	2,762	-	2,776
Client retention	93 %	94 %	94 %	94 %	92 %		94 %
Branded advisor clients (in thousands)	2,027	2,037	1,982	1,991	1,990	(2)%	1,991
Percentage of clients with a financial plan	43 %	43 %	43 %	44 %	44 %		44 %
Financial plans sold (in thousands)	66	58	54	55	63	(5)%	233

Variance of 100% or greater.

Ameriprise Financial, Inc.
Corporate Volumes

(in millions unless otherwise noted, unaudited)

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Full Year 2005</u>
Owned, managed and administered assets (in billions)							
Owned assets	\$ 81.4	\$ 83.8	\$ 86.1	\$ 86.9	\$ 89.1	9 %	\$ 86.9
Managed assets	250.9	255.8	260.1	264.0	276.2	10 %	264.0
Administered assets	68.7	71.1	74.4	77.3	80.4	17 %	77.3
Total owned, managed and administered assets	<u>\$ 401.0</u>	<u>\$ 410.7</u>	<u>\$ 420.6</u>	<u>\$ 428.2</u>	<u>\$ 445.7</u>	11 %	<u>\$ 428.2</u>
Ending RiverSource Managed Assets (in billions)	\$ 159.3	\$ 157.8	\$ 156.4	\$ 153.5	\$ 154.3	(3)%	\$ 153.5
Cash Sales							
By product:							
Mutual funds and non-proprietary SPS wrap net flows	\$ 7,920	\$ 7,551	\$ 7,944	\$ 7,630	\$ 9,302	17 %	\$ 31,045
Annuities	2,000	2,426	2,467	2,394	2,870	44 %	9,287
Investment certificates	1,115	769	784	526	435	(61)%	3,194
Life and other insurance products	236	242	273	262	289	22 %	1,013
Institutional products and services	1,758	2,519	846	2,013	2,250	28 %	7,136
Other	896	1,010	902	597	755	(16)%	3,405
Total	<u>\$ 13,925</u>	<u>\$ 14,517</u>	<u>\$ 13,216</u>	<u>\$ 13,422</u>	<u>\$ 15,901</u>	14 %	<u>\$ 55,080</u>
By channel:							
Branded advisor cash sales and wrap net flows	\$ 8,061	\$ 7,765	\$ 7,598	\$ 7,043	\$ 8,499	5 %	\$ 30,467
Securities America, Inc.	1,505	1,563	1,581	1,722	2,037	35 %	6,371
Third-party distribution	233	249	267	266	305	31 %	1,015
Institutional	1,705	2,321	1,056	1,613	2,442	43 %	6,695
Threadneedle	1,819	2,050	2,126	2,423	2,198	21 %	8,418
All other (AEB, etc.)	602	569	588	355	420	(30)%	2,114
Total	<u>\$ 13,925</u>	<u>\$ 14,517</u>	<u>\$ 13,216</u>	<u>\$ 13,422</u>	<u>\$ 15,901</u>	14 %	<u>\$ 55,080</u>
Total gross dealer concession	\$ 457	\$ 474	\$ 479	\$ 469	\$ 527	15 %	\$ 1,879

Variance of 100% or greater.

Ameriprise Financial, Inc.
Consolidated Balance Sheets

(in millions, unaudited)	March 31, 2005	June 30, 2005	September 30, 2005	December 31, 2005	March 31, 2006
Assets					
Cash and cash equivalents	\$ 1,105	\$ 2,097	\$ 2,620	\$ 2,474	\$ 1,650
Investments	39,915	40,207	39,454	39,100	38,100
Receivables	2,548	2,476	2,837	2,172	2,382
Deferred acquisition costs	4,043	4,032	4,088	4,182	4,280
Separate account assets	35,995	37,433	39,840	41,561	45,220
Restricted and segregated cash	1,535	1,241	1,058	1,067	1,084
Other assets	2,393	2,343	2,377	2,565	3,115
Assets of discontinued operations	6,002	6,123	-	-	-
Total assets	<u>\$ 93,536</u>	<u>\$ 95,952</u>	<u>\$ 92,274</u>	<u>\$ 93,121</u>	<u>\$ 95,831</u>
Liabilities					
Future policy benefits and claims	\$ 33,190	\$ 33,169	\$ 32,958	\$ 32,731	\$ 32,200
Investment certificate reserves	6,282	6,427	6,392	5,649	5,180
Accounts payable and accrued expenses	2,665	2,681	2,516	2,728	2,694
Payable to American Express	1,780	1,718	102	52	86
Debt	385	378	1,710	1,833	1,921
Separate account liabilities	35,995	37,433	39,840	41,561	45,220
Other liabilities	963	1,283	1,019	880	1,195
Liabilities of discontinued operations	5,794	5,870	-	-	-
Total liabilities	87,054	88,959	84,537	85,434	88,496
Shareholders' Equity					
Common shares (\$.01 par)	2	2	2	2	3
Additional paid-in capital	2,913	2,924	4,094	4,091	4,202
Retained earnings	3,598	3,753	3,661	3,745	3,862
Treasury stock	-	-	-	-	(290)
Accumulated other comprehensive income (loss), net of tax	(31)	314	(20)	(151)	(442)
Total shareholders' equity	<u>6,482</u>	<u>6,993</u>	<u>7,737</u>	<u>7,687</u>	<u>7,335</u>
Total liabilities and shareholders' equity	<u>\$ 93,536</u>	<u>\$ 95,952</u>	<u>\$ 92,274</u>	<u>\$ 93,121</u>	<u>\$ 95,831</u>

Ameriprise Financial, Inc.
Investment Detail

(in millions unless otherwise noted, unaudited)

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Full Year 2005</u>
Net Investment Income							
Investment income on fixed maturities	\$ 536	\$ 533	\$ 543	\$ 550	\$ 543	1 %	\$ 2,162
Realized gains (losses)	10	57	(6)	5	4	(60)%	66
Income related to interest credited and benefits line hedges	(5)	2	12	5	1	#	14
Other (including seed money)	7	(34)	12	14	26	#	(1)
Total net investment income	<u>\$ 548</u>	<u>\$ 558</u>	<u>\$ 561</u>	<u>\$ 574</u>	<u>\$ 574</u>	5 %	<u>\$ 2,241</u>
Equity by Legal Entity							
IDS Life Insurance Company	\$ 4,714	\$ 5,096	\$ 5,552	\$ 5,162	\$ 5,009	6 %	
IDS Property Casualty Insurance Company	500	542	494	506	513	3 %	
Ameriprise Certificate Company	298	346	309	276	225	(24)%	
Other	970	1,009	1,382	1,743	1,588	64 %	
Total equity by legal entity	<u>\$ 6,482</u>	<u>\$ 6,993</u>	<u>\$ 7,737</u>	<u>\$ 7,687</u>	<u>\$ 7,335</u>	13 %	
Mortgage and Other Asset-Backed Securities Portfolio Detail - Fair Value (in billions)							
IDS Life Consolidated							
Mortgage backed securities	\$ 6.1	\$ 6.1	\$ 6.2	\$ 6.5	\$ 6.2	2 %	
Commercial mortgage backed securities	2.6	2.9	3.0	3.0	3.0	15 %	
Asset backed securities	0.6	0.8	0.9	1.2	1.2	100 %	
Total	<u>\$ 9.3</u>	<u>\$ 9.8</u>	<u>\$ 10.1</u>	<u>\$ 10.7</u>	<u>\$ 10.4</u>	12 %	
Ameriprise Financial, Inc.							
Mortgage backed securities	\$ 8.8	\$ 8.8	\$ 8.6	\$ 8.8	\$ 8.4	(5)%	
Commercial mortgage backed securities	3.0	3.3	3.4	3.5	3.5	17 %	
Asset backed securities	1.0	1.3	1.4	1.6	1.5	50 %	
Total	<u>\$ 12.8</u>	<u>\$ 13.4</u>	<u>\$ 13.4</u>	<u>\$ 13.9</u>	<u>\$ 13.4</u>	5 %	
Mortgage Loans on Real Estate							
Mortgage loans on real estate	\$ 3,305	\$ 3,205	\$ 3,222	\$ 3,190	\$ 3,147	(5)%	
Less: Allowance for loan losses	49	44	44	44	41	(16)%	
Mortgage loans on real estate, net	<u>\$ 3,256</u>	<u>\$ 3,161</u>	<u>\$ 3,178</u>	<u>\$ 3,146</u>	<u>\$ 3,106</u>	(5)%	

Variance of 100% or greater.

Ameriprise Financial, Inc.
Selected Balance Sheet Information

(in billions, unaudited)

	1Q 2005		2Q 2005		3Q 2005		4Q 2005		1Q 2006	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Earning Assets by Type										
Equity	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	-	-	-	-
Fixed income	42.5 %	42.6 %	41.5 %	42.0 %	39.8 %	39.9 %	39.5 %	39.4 %	37.6 %	37.2 %
Separate accounts	44.3 %	44.2 %	45.0 %	44.6 %	46.3 %	46.3 %	47.8 %	47.8 %	50.4 %	50.8 %
Other	13.1 %	13.1 %	13.4 %	13.3 %	13.8 %	13.7 %	12.7 %	12.8 %	12.0 %	12.0 %
Available-for-Sale (AFS) Investments										
Corporate debt securities	\$ 19.6	\$ 19.8	\$ 19.7	\$ 20.2	\$ 19.4	\$ 19.5	\$ 18.8	\$ 18.8	\$ 18.6	\$ 18.3
Mortgage and other asset-backed securities	12.9	12.8	13.3	13.4	13.5	13.4	14.1	13.9	13.7	13.4
Structured investments	0.7	0.7	-	-	-	-	-	-	-	-
State and municipal obligations	0.8	0.8	0.9	0.9	0.8	0.9	0.9	0.9	0.9	0.9
U.S. government and agencies obligations	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Foreign government bonds and obligations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Common and preferred stocks	0.1	0.2	0.1	0.2	0.1	0.1	-	0.1	0.1	0.1
Total	<u>\$ 34.6</u>	<u>\$ 34.8</u>	<u>\$ 34.5</u>	<u>\$ 35.2</u>	<u>\$ 34.3</u>	<u>\$ 34.4</u>	<u>\$ 34.3</u>	<u>\$ 34.2</u>	<u>\$ 33.8</u>	<u>\$ 33.2</u>
Fixed Income Asset Quality										
AAA	41 %		43 %		43 %		44 %		43 %	
AA	5 %		6 %		6 %		7 %		8 %	
A	20 %		20 %		20 %		19 %		19 %	
BBB	27 %		24 %		24 %		23 %		23 %	
Below investment grade	7 %		7 %		7 %		7 %		7 %	
SFAS 115 related mark-to-market amount in assets, pretax										
	\$ 0.1		\$ 0.7		\$ 0.1		\$ (0.1)		\$ (0.6)	

Ameriprise Financial, Inc.
Segment Information
Adjusted to Exclude AMEX Assurance

(in millions unless otherwise noted, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Asset Accumulation and Income	\$ 1,299	\$ 1,324	\$ 1,384	\$ 1,343	\$ 1,422	9 %	\$ 5,350
Adjusted Protection	434	447	458	471	473	9 %	1,810
Corporate and Other and Eliminations	40	48	43	55	54	35 %	186
Total adjusted revenues	<u>1,773</u>	<u>1,819</u>	<u>1,885</u>	<u>1,869</u>	<u>1,949</u>	10 %	<u>7,346</u>
Expenses							
Asset Accumulation and Income	1,125	1,153	1,200	1,156	1,194	6 %	4,634
Adjusted Protection	361	356	329	393	399	11 %	1,439
Adjusted Corporate and Other and Eliminations	61	102	86	68	98	61 %	317
Total adjusted expenses	<u>1,547</u>	<u>1,611</u>	<u>1,615</u>	<u>1,617</u>	<u>1,691</u>	9 %	<u>6,390</u>
Pretax Segment Income							
Asset Accumulation and Income	174	171	184	187	228	31 %	716
Adjusted Protection	73	91	129	78	74	1 %	371
Adjusted Corporate and Other and Eliminations	(21)	(54)	(43)	(13)	(44)	#	(131)
Total adjusted pretax segment earnings	<u>\$ 226</u>	<u>\$ 208</u>	<u>\$ 270</u>	<u>\$ 252</u>	<u>\$ 258</u>	14 %	<u>\$ 956</u>
Allocated Equity							
Asset Accumulation and Income	\$ 3,688	\$ 3,642	\$ 3,629	\$ 3,864	\$ 3,851	4 %	\$ 3,864
Protection	2,029	2,007	2,068	2,162	2,173	7 %	2,162
Corporate and Other and Eliminations	796	1,030	2,060	1,812	1,753	#	1,812
Other comprehensive income	(31)	314	(20)	(151)	(442)	#	(151)
Total shareholders' equity	<u>\$ 6,482</u>	<u>\$ 6,993</u>	<u>\$ 7,737</u>	<u>\$ 7,687</u>	<u>\$ 7,335</u>	13 %	<u>\$ 7,687</u>
Gross Dealer Concession							
Asset Accumulation and Income	\$ 357	\$ 381	\$ 385	\$ 371	\$ 423	18 %	\$ 1,494
Protection	50	51	51	53	52	4 %	205
Corporate and Other and Eliminations	50	42	43	45	52	4 %	180
Total gross dealer concession	<u>\$ 457</u>	<u>\$ 474</u>	<u>\$ 479</u>	<u>\$ 469</u>	<u>\$ 527</u>	15 %	<u>\$ 1,879</u>
Owned, Managed and Administered Assets (in billions)							
Owned Assets							
Asset Accumulation and Income	\$ 68.5	\$ 70.4	\$ 72.0	\$ 72.1	\$ 74.4	9 %	\$ 72.1
Protection	11.4	11.8	12.5	12.5	13.0	14 %	12.5
Corporate and Other and Eliminations	1.5	1.6	1.6	2.3	1.7	13 %	2.3
Total owned assets	<u>81.4</u>	<u>83.8</u>	<u>86.1</u>	<u>86.9</u>	<u>89.1</u>	9 %	<u>86.9</u>
Managed Assets							
Asset Accumulation and Income	<u>250.9</u>	<u>255.8</u>	<u>260.1</u>	<u>264.0</u>	<u>276.2</u>	10 %	<u>264.0</u>
Total managed assets	<u>250.9</u>	<u>255.8</u>	<u>260.1</u>	<u>264.0</u>	<u>276.2</u>	10 %	<u>264.0</u>
Administered Assets							
Asset Accumulation and Income	68.7	71.1	74.4	77.3	80.4	17 %	77.3
Total administered assets	<u>68.7</u>	<u>71.1</u>	<u>74.4</u>	<u>77.3</u>	<u>80.4</u>	17 %	<u>77.3</u>
Total owned, managed and administered assets	<u>\$ 401.0</u>	<u>\$ 410.7</u>	<u>\$ 420.6</u>	<u>\$ 428.2</u>	<u>\$ 445.7</u>	11 %	<u>\$ 428.2</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Income Statements

(in millions, unaudited)

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Full Year 2005</u>
Revenues							
Management, financial advice and service fees	\$ 547	\$ 554	\$ 623	\$ 592	\$ 646	18 %	\$ 2,316
Distribution fees	262	261	269	249	273	4 %	1,041
Net investment income	473	484	480	486	475	-	1,923
Other revenues	17	25	12	16	28	65 %	70
Total revenues	<u>1,299</u>	<u>1,324</u>	<u>1,384</u>	<u>1,343</u>	<u>1,422</u>	9 %	<u>5,350</u>
Expenses							
Compensation and benefits - field	309	310	331	316	366	18 %	1,266
Interest credited to account values	275	292	300	297	288	5 %	1,164
Benefits, claims, losses and settlement expenses	3	21	7	21	4	33 %	52
Amortization of deferred acquisition costs	92	89	69	73	87	(5)%	323
Interest and debt expense	-	-	-	-	3	-	-
Other expenses	446	441	493	449	446	-	1,829
Total expenses	<u>1,125</u>	<u>1,153</u>	<u>1,200</u>	<u>1,156</u>	<u>1,194</u>	6 %	<u>4,634</u>
Pretax segment income	<u>\$ 174</u>	<u>\$ 171</u>	<u>\$ 184</u>	<u>\$ 187</u>	<u>\$ 228</u>	31 %	<u>\$ 716</u>
Other Information							
Net investment gains (losses), pretax	\$ 7	\$ 37	\$ (8)	\$ 6	\$ 1	(86)%	\$ 42
Contribution margin	54.8 %	52.9 %	53.9 %	52.8 %	53.7 %		53.6 %
Allocated equity	\$ 3,688	\$ 3,642	\$ 3,629	\$ 3,864	\$ 3,851	4 %	\$ 3,864
Return on allocated equity for pretax segment income	18.7 %	18.8 %	19.2 %	19.3 %	20.5 %		19.3 %

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Revenues by Product

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees							
Asset management	\$ 299	\$ 297	\$ 331	\$ 290	\$ 293	(2)%	\$ 1,217
Variable annuities	111	113	123	134	138	24 %	481
Fixed annuities	1	1	1	2	1	-	5
Certificates	-	-	-	-	-	-	-
Brokerage, banking and other	136	143	168	166	214	57 %	613
Total Management, financial advice and service fees	<u>547</u>	<u>554</u>	<u>623</u>	<u>592</u>	<u>646</u>	18 %	<u>2,316</u>
Distribution fees							
Asset management	49	45	44	40	46	(6)%	178
Variable annuities	9	9	9	8	10	11 %	35
Fixed annuities	2	3	3	2	3	50 %	10
Certificates	-	-	-	-	-	-	-
Brokerage, banking and other	202	204	213	199	214	6 %	818
Total Distribution fees	<u>262</u>	<u>261</u>	<u>269</u>	<u>249</u>	<u>273</u>	4 %	<u>1,041</u>
Net investment income							
Asset management	6	5	5	7	11	83 %	23
Variable annuities	89	84	84	86	71	(20)%	343
Fixed annuities	298	309	311	293	304	2 %	1,211
Certificates	70	80	68	78	74	6 %	296
Brokerage, banking and other	10	6	12	22	15	50 %	50
Total Net investment income	<u>473</u>	<u>484</u>	<u>480</u>	<u>486</u>	<u>475</u>	-	<u>1,923</u>
Other revenues							
Asset management	3	12	(4)	1	8	#	12
Variable annuities	6	8	7	5	10	67 %	26
Fixed annuities	-	-	-	-	-	-	-
Certificates	-	-	-	-	-	-	-
Brokerage, banking and other	8	5	9	10	10	25 %	32
Total Other revenues	<u>17</u>	<u>25</u>	<u>12</u>	<u>16</u>	<u>28</u>	65 %	<u>70</u>
Total revenues							
Asset management	357	359	376	338	358	-	1,430
Variable annuities	215	214	223	233	229	7 %	885
Fixed annuities	301	313	315	297	308	2 %	1,226
Certificates	70	80	68	78	74	6 %	296
Brokerage, banking and other	356	358	402	397	453	27 %	1,513
Total revenues	<u>\$ 1,299</u>	<u>\$ 1,324</u>	<u>\$ 1,384</u>	<u>\$ 1,343</u>	<u>\$ 1,422</u>	9 %	<u>\$ 5,350</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Retail Managed Assets Rollforwards

(in billions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
RiverSource Managed Mutual Funds							
Beginning assets	\$ 65.3	\$ 61.2	\$ 59.9	\$ 59.4	\$ 58.1	(11)%	\$ 65.3
Sales	2.1	2.0	2.0	2.0	2.5	19 %	8.1
Redemptions	(4.9)	(4.5)	(4.5)	(4.2)	(4.7)	4 %	(18.1)
Market appreciation (depreciation)	(1.4)	0.9	2.0	0.7	2.6	#	2.2
Other	0.1	0.3	-	0.2	0.3	#	0.6
Total ending assets	<u>\$ 61.2</u>	<u>\$ 59.9</u>	<u>\$ 59.4</u>	<u>\$ 58.1</u>	<u>\$ 58.8</u>	(4)%	<u>\$ 58.1</u>
Percent of Ending Assets Subadvised by Others	9%	10%	10%	11%	13%		11%
RiverSource Managed Mutual Funds by Type							
Ending assets of equity mutual funds	\$ 39.5	\$ 38.6	\$ 39.0	\$ 38.0	\$ 39.1	(1)%	\$ 38.0
Ending assets of taxable fixed income mutual funds	9.4	9.1	8.7	8.4	8.1	(14)%	8.4
Ending assets of tax-exempt fixed income mutual funds	6.1	6.0	5.8	5.6	5.3	(13)%	5.6
Ending assets of money market mutual funds	3.6	3.5	3.3	3.5	3.6	-	3.5
Ending assets of hybrid and other mutual funds	2.6	2.7	2.6	2.6	2.7	4 %	2.6
Total ending assets	<u>\$ 61.2</u>	<u>\$ 59.9</u>	<u>\$ 59.4</u>	<u>\$ 58.1</u>	<u>\$ 58.8</u>	(4)%	<u>\$ 58.1</u>
Threadneedle Managed Mutual Funds							
Beginning assets	\$ 12.2	\$ 11.9	\$ 12.4	\$ 13.4	\$ 14.0	15 %	\$ 12.2
Sales	1.2	1.1	1.4	1.5	1.3	8 %	5.2
Redemptions	(1.2)	(1.2)	(0.7)	(1.3)	(1.4)	(17)%	(4.4)
Market appreciation (depreciation)	0.1	0.8	0.7	0.7	1.1	#	2.3
Other	(0.4)	(0.2)	(0.4)	(0.3)	0.3	#	(1.3)
Total ending assets	<u>\$ 11.9</u>	<u>\$ 12.4</u>	<u>\$ 13.4</u>	<u>\$ 14.0</u>	<u>\$ 15.3</u>	29 %	<u>\$ 14.0</u>
Threadneedle Managed Mutual Funds by Type							
Ending assets of equity mutual funds	\$ 8.4	\$ 8.9	\$ 9.9	\$ 10.4	\$ 11.5	37 %	\$ 10.4
Ending assets of fixed income mutual funds	2.8	2.8	2.8	2.9	2.9	4 %	2.9
Ending assets of money market mutual funds	0.2	0.3	0.2	0.2	0.3	50 %	0.2
Ending assets of hybrid and other mutual funds	0.5	0.4	0.5	0.5	0.6	20 %	0.5
Total ending assets	<u>\$ 11.9</u>	<u>\$ 12.4</u>	<u>\$ 13.4</u>	<u>\$ 14.0</u>	<u>\$ 15.3</u>	29 %	<u>\$ 14.0</u>
RiverSource Collective Funds							
Beginning assets	\$ 12.1	\$ 11.2	\$ 11.3	\$ 11.3	\$ 11.2	(7)%	\$ 12.1
Sales	0.4	0.5	0.4	0.3	0.4	-	1.6
Redemptions	(1.2)	(0.7)	(0.7)	(0.8)	(1.2)	-	(3.4)
Market appreciation (depreciation)	-	0.1	0.2	0.2	0.4	-	0.5
Other	(0.1)	0.2	0.1	0.2	0.0	#	0.4
Total ending assets	<u>\$ 11.2</u>	<u>\$ 11.3</u>	<u>\$ 11.3</u>	<u>\$ 11.2</u>	<u>\$ 10.8</u>	(4)%	<u>\$ 11.2</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Institutional Managed Assets Rollforwards

(in billions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
RiverSource Managed Institutional Accounts							
Beginning assets	\$ 30.8	\$ 30.1	\$ 29.1	\$ 27.3	\$ 27.2	(12)%	\$ 30.8
Sales	1.0	1.5	0.3	1.0	1.4	40 %	3.8
Redemptions	(1.4)	(3.0)	(2.3)	(0.6)	(0.8)	43 %	(7.3)
Market appreciation (depreciation)	(0.2)	0.3	-	0.1	0.1	#	0.2
Other	(0.1)	0.2	0.2	(0.6)	(0.4)	#	(0.3)
Total ending assets	<u>\$ 30.1</u>	<u>\$ 29.1</u>	<u>\$ 27.3</u>	<u>\$ 27.2</u>	<u>\$ 27.5</u>	(9)%	<u>\$ 27.2</u>
RiverSource Managed Institutional Assets by Type							
Equity ending assets	\$ 5.8	\$ 5.8	\$ 4.1	\$ 2.7	\$ 2.5	(57)%	\$ 2.7
Fixed income ending assets	24.1	22.9	23.0	23.8	24.8	3 %	23.8
Money market ending assets	0.1	0.3	0.1	0.6	0.2	#	0.6
Other ending assets	0.1	0.1	0.1	0.1	-	#	0.1
Total ending assets	<u>\$ 30.1</u>	<u>\$ 29.1</u>	<u>\$ 27.3</u>	<u>\$ 27.2</u>	<u>\$ 27.5</u>	(9)%	<u>\$ 27.2</u>
Threadneedle Managed Institutional Accounts							
Beginning assets	\$ 103.6	\$ 100.7	\$ 101.8	\$ 102.9	\$ 102.9	(1)%	\$ 103.6
Sales	3.0	5.2	5.5	7.0	4.7	57 %	20.7
Redemptions	(4.6)	(6.1)	(6.9)	(8.2)	(5.6)	(22)%	(25.8)
Market appreciation (depreciation)	0.5	3.2	4.3	2.9	4.3	#	10.9
Other	(1.8)	(1.2)	(1.8)	(1.7)	1.4	#	(6.5)
Total ending assets	<u>\$ 100.7</u>	<u>\$ 101.8</u>	<u>\$ 102.9</u>	<u>\$ 102.9</u>	<u>\$ 107.7</u>	7 %	<u>\$ 102.9</u>
Threadneedle Managed Institutional Assets by Type							
Equity ending assets	\$ 49.0	\$ 50.1	\$ 52.7	\$ 51.8	\$ 56.1	14 %	\$ 51.8
Fixed income ending assets	35.5	34.3	33.5	33.9	34.1	(4)%	33.9
Money market ending assets	5.7	6.7	5.5	5.9	5.9	4 %	5.9
Other ending assets	10.5	10.7	11.2	11.3	11.6	10 %	11.3
Total ending assets	<u>\$ 100.7</u>	<u>\$ 101.8</u>	<u>\$ 102.9</u>	<u>\$ 102.9</u>	<u>\$ 107.7</u>	7 %	<u>\$ 102.9</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Financial Advisor Managed Assets Rollforwards

(in billions, unaudited)

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Full Year 2005</u>
Ameriprise Wrap Accounts							
Beginning assets	\$ 37.3	\$ 39.5	\$ 42.7	\$ 47.0	\$ 49.7	33 %	37.3
Net flows	1.8	1.5	1.4	1.3	1.9	6 %	6.0
Market appreciation (depreciation)	0.4	1.7	2.9	1.4	3.3	#	6.4
Total ending assets	<u>\$ 39.5</u>	<u>\$ 42.7</u>	<u>\$ 47.0</u>	<u>\$ 49.7</u>	<u>\$ 54.9</u>	39 %	<u>\$ 49.7</u>
Money Market Funds as a % of Ending Assets	6.4%	5.9%	5.5%	6.1%	4.3%		6.1%
SAI Wrap Accounts							
Beginning assets	\$ 5.1	\$ 5.8	\$ 6.1	\$ 6.7	\$ 8.0	57 %	\$ 5.1
Net flows	0.5	0.3	0.5	1.5	0.8	60 %	2.8
Market appreciation (depreciation)	0.2	-	0.1	(0.2)	0.3	50 %	0.1
Total ending assets	<u>\$ 5.8</u>	<u>\$ 6.1</u>	<u>\$ 6.7</u>	<u>\$ 8.0</u>	<u>\$ 9.1</u>	57 %	<u>\$ 8.0</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Owned Assets Related to Variable Products

(in billions, unaudited)

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Full Year 2005</u>
Variable Annuities							
Beginning balance	\$ 28.3	\$ 28.3	\$ 29.5	\$ 31.6	\$ 33.2	17 %	\$ 28.3
Deposits	1.2	1.6	1.7	1.7	2.1	75 %	6.2
Withdrawals and surrenders	(0.7)	(0.9)	(0.9)	(0.8)	(1.0)	(43)%	(3.3)
Net flows	0.5	0.7	0.8	0.9	1.1	#	2.9
Investment performance and interest credited	(0.5)	0.5	1.3	0.7	1.9	#	2.0
Other	-	-	-	-	(0.1)	-	-
Total ending balance - contract reserves	<u>\$ 28.3</u>	<u>\$ 29.5</u>	<u>\$ 31.6</u>	<u>\$ 33.2</u>	<u>\$ 36.1</u>	28 %	<u>\$ 33.2</u>
Assets Managed by RiverSource							
Variable annuity separate account assets	\$ 15.6	\$ 15.7	\$ 16.2	\$ 16.4	\$ 17.2	10 %	
Variable universal life assets ⁽¹⁾	2.0	2.1	2.1	2.2	2.3	15 %	

⁽¹⁾ Revenue associated with this product is included in the Protection segment.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Net Investment Income and Spread Products

(in millions, unaudited)	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Net Investment Income							
Realized gains (losses)	\$ 7	\$ 37	\$ (8)	\$ 6	\$ 1	(86)%	\$ 42
Income related to interest credited and benefits line hedges	(5)	2	12	5	1	#	14
Net investment income	473	484	480	486	475	-	1,923
Certificates (Excluding Discontinued Operations)							
Beginning balance	\$ 5,831	\$ 6,282	\$ 6,427	\$ 6,392	\$ 5,649	(3)%	\$ 5,831
Deposits	1,129	781	796	538	471	(58)%	3,244
Withdrawals and surrenders	(719)	(683)	(889)	(1,337)	(993)	(38)%	(3,628)
Net flows	410	98	(93)	(799)	(522)	#	(384)
Interest credited	37	48	58	56	55	49 %	199
Other	4	(1)	-	-	(2)	#	3
Total ending balance	<u>\$ 6,282</u>	<u>\$ 6,427</u>	<u>\$ 6,392</u>	<u>\$ 5,649</u>	<u>\$ 5,180</u>	(18)%	<u>\$ 5,649</u>
Asset earnings rate	4.62%	4.60%	4.65%	4.83%	4.89%		4.67%
Crediting rate	2.63%	2.82%	3.17%	3.34%	3.48%		2.99%
Spread ⁽¹⁾	1.99%	1.78%	1.48%	1.49%	1.41%		1.68%
Annuities Fixed Account Balances							
Beginning balance	\$ 26,979	\$ 26,823	\$ 26,697	\$ 26,460	\$ 26,126	(3)%	\$ 26,979
Deposits	348	344	249	207	237	(32)%	1,148
Withdrawals and surrenders	(729)	(717)	(761)	(782)	(1,060)	(45)%	(2,989)
Net flows	(381)	(373)	(512)	(575)	(823)	#	(1,841)
Policyholder interest credited	243	249	246	242	236	(3)%	980
Other	(18)	(2)	29	(1)	(10)	44 %	8
Total ending balance	<u>\$ 26,823</u>	<u>\$ 26,697</u>	<u>\$ 26,460</u>	<u>\$ 26,126</u>	<u>\$ 25,529</u>	(5)%	<u>\$ 26,126</u>
Capitalized Interest	\$ 5.0	\$ 4.8	\$ 4.3	\$ 1.1	\$ 3.0	(40)%	\$ 15.2
Ending Balance Attributable to Variable Annuities Fixed Sub-Accounts	7,199	7,197	7,118	6,999	6,810	(5)%	6,999
Asset earnings rate	5.76%	5.55%	5.75%	5.60%	5.83%		5.66%
Crediting rate	3.62%	3.59%	3.56%	3.54%	3.54%		3.58%
Spread ⁽²⁾	2.14%	1.96%	2.19%	2.06%	2.29%		2.08%

Variance of 100% or greater.

⁽¹⁾ The investment income effect of options backing the Stock Market Certificate and the corresponding credited amounts to certificate holders has been excluded from these rates.

⁽²⁾ Attributable to interest sensitive products only, which has ranged between 87% to 89% of the total ending annuities fixed accounts balance in the periods reported. The asset earnings rate is a calculated theoretical yield obtained from the assignment of investment income using the investment year method of allocation.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Selected Asset Management Performance Information

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>
RiverSource Mutual Fund Performance⁽¹⁾					
Equity - 12 month	59%	66%	66%	69%	73%
Fixed Income - 12 month	50%	45%	45%	50%	50%
Taxable Fixed Income - 12 month	90%	50%	70%	80%	78%
Tax-exempt Fixed Income - 12 month	20%	40%	20%	20%	22%
Equity - 3 year	50%	52%	43%	38%	56%
Fixed Income - 3 year	31%	44%	31%	38%	43%
Taxable Fixed Income - 3 year	50%	67%	67%	67%	80%
Tax-exempt Fixed Income - 3 year	20%	30%	0%	20%	22%
Threadneedle Mutual Fund Performance⁽²⁾					
Equity - 12 month	21%	42%	60%	68%	84%
Fixed Income - 12 month	57%	57%	57%	57%	78%
Equity - 3 year	35%	30%	23%	23%	41%
Fixed Income - 3 year	71%	57%	43%	43%	56%

⁽¹⁾ Percent of funds, equal weighted in top 2 Lipper quartiles.

⁽²⁾ Percent of funds, equal weighted matching median or above.

Aggregated data shows only actively-managed mutual funds by affiliated investment managers.

Aggregated data does not include mutual funds subadvised by financial advisors not affiliated with Ameriprise Financial, Inc. or index funds.

Aggregated equity rankings include RiverSource Portfolio Builder Series and other balanced and asset allocation funds that invest in both equities and fixed income.

RiverSource Portfolio Builder Series funds are funds of mutual funds that may invest in third-party subadvised funds.

Aggregated data only includes mutual funds in existence as of March 31, 2006. Refer to Exhibit A for RiverSource individual mutual fund performance rankings and other important disclosures.

Exhibit A includes RiverSource performance rankings for funds subadvised by non-affiliated advisors for general reference although not included in the summary above.

Ameriprise Financial, Inc.
Asset Accumulation and Income Segment
Deferred Acquisition Costs Rollforwards

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Variable Annuities							
Beginning balance	\$ 1,446	\$ 1,522	\$ 1,536	\$ 1,641	\$ 1,719	19 %	\$ 1,446
Capitalization	80	99	101	105	112	40 %	385
Amortization	(46)	(45)	(35)	(40)	(48)	(4)%	(166)
Other (FAS 115)	42	(40)	39	13	26	(38)%	54
Total ending balance	<u>\$ 1,522</u>	<u>\$ 1,536</u>	<u>\$ 1,641</u>	<u>\$ 1,719</u>	<u>\$ 1,809</u>	19 %	<u>\$ 1,719</u>
Fixed Annuities							
Beginning balance	\$ 426	\$ 427	\$ 406	\$ 409	\$ 396	(7)%	\$ 426
Capitalization	11	9	8	4	6	(45)%	32
Amortization	(22)	(21)	(15)	(20)	(21)	5 %	(78)
Other (FAS 115)	12	(9)	10	3	10	(17)%	16
Total ending balance	<u>\$ 427</u>	<u>\$ 406</u>	<u>\$ 409</u>	<u>\$ 396</u>	<u>\$ 391</u>	(8)%	<u>\$ 396</u>
Other							
Beginning balance	\$ 166	\$ 151	\$ 130	\$ 105	\$ 108	(35)%	\$ 166
Capitalization	6	5	4	5	5	(17)%	20
Amortization	(24)	(23)	(19)	(13)	(18)	25 %	(79)
Other	3	(3)	(10)	11	1	(67)%	1
Total ending balance	<u>\$ 151</u>	<u>\$ 130</u>	<u>\$ 105</u>	<u>\$ 108</u>	<u>\$ 96</u>	(36)%	<u>\$ 108</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Protection Segment
Income Statements

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees	\$ 16	\$ 16	\$ 17	\$ 18	\$ 19	19 %	\$ 67
Distribution fees	27	27	27	25	28	4 %	106
Net investment income	83	88	87	81	89	7 %	339
Premiums	275	285	207	234	226	(18)%	1,001
Other revenues	107	107	108	113	111	4 %	435
Total revenues	<u>508</u>	<u>523</u>	<u>446</u>	<u>471</u>	<u>473</u>	(7)%	<u>1,948</u>
Expenses							
Compensation and benefits - field	24	21	47	23	23	(4)%	115
Interest credited to account values	36	36	37	37	36	-	146
Benefits, claims, losses and settlement expenses	215	217	183	213	223	4 %	828
Amortization of deferred acquisition costs	44	45	(20)	39	41	(7)%	108
Interest and debt expense	-	-	-	-	-	-	-
Other expenses	76	74	67	81	76	-	298
Total expenses	<u>395</u>	<u>393</u>	<u>314</u>	<u>393</u>	<u>399</u>	1 %	<u>1,495</u>
Pretax segment income	<u>\$ 113</u>	<u>\$ 130</u>	<u>\$ 132</u>	<u>\$ 78</u>	<u>\$ 74</u>	(35)%	<u>\$ 453</u>
Other Information							
Net investment gains (losses), pretax	\$ 2	\$ 7	\$ 3	\$ (2)	\$ 2	-	\$ 10
Contribution margin	45.9 %	47.6 %	40.1 %	42.0 %	40.4 %		44.1 %
Allocated equity	\$ 2,029	\$ 2,007	\$ 2,068	\$ 2,162	\$ 2,173	7 %	\$ 2,162
Return on allocated equity for pretax segment income	24.4%	24.4%	23.7%	21.9%	19.7%		21.9%

Variance of 100% or greater.

Ameriprise Financial, Inc.
Protection Segment
Income Statements
Adjusted to Exclude AMEX Assurance

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees	\$ 15	\$ 15	\$ 16	\$ 18	\$ 19	27 %	\$ 64
Distribution fees	27	27	27	25	28	4 %	106
Net investment income	80	85	84	81	89	11 %	330
Premiums	204	214	222	234	226	11 %	874
Other revenues	108	106	109	113	111	3 %	436
Total revenues	<u>434</u>	<u>447</u>	<u>458</u>	<u>471</u>	<u>473</u>	9 %	<u>1,810</u>
Expenses							
Compensation and benefits - field	23	20	12	23	23	-	78
Interest credited to account values	36	36	37	37	36	-	146
Benefits, claims, losses and settlement expenses	196	197	234	213	223	14 %	840
Amortization of deferred acquisition costs	36	36	(20)	39	41	14 %	91
Interest and debt expense	-	-	-	-	-	-	-
Other expenses	70	67	66	81	76	9 %	284
Total expenses	<u>361</u>	<u>356</u>	<u>329</u>	<u>393</u>	<u>399</u>	11 %	<u>1,439</u>
Adjusted pretax segment income	<u>\$ 73</u>	<u>\$ 91</u>	<u>\$ 129</u>	<u>\$ 78</u>	<u>\$ 74</u>	1 %	<u>\$ 371</u>
Other Information							
Adjusted net investment gains (losses), pretax	\$ 2	\$ 7	\$ 3	\$ (2)	\$ 2	-	\$ 10
Adjusted contribution margin	41.2 %	43.4 %	38.2 %	42.0 %	40.4 %		41.2 %
Allocated equity	\$ 2,029	\$ 2,007	\$ 2,068	\$ 2,162	\$ 2,173	7 %	\$ 2,162
Return on allocated equity for adjusted pretax segment income	16.6%	16.6%	17.9%	17.9%	17.7%		17.9%

Variance of 100% or greater.

Ameriprise Financial, Inc.
Protection Segment
Adjusted Revenues by Product

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees							
VUL / UL	\$ 14	\$ 14	\$ 16	\$ 16	\$ 18	29 %	\$ 60
Personal auto and home	1	1	-	1	1	-	3
Disability income, LTC and other	-	-	-	1	-	-	1
Adjusted Management, financial advice and service fees	15	15	16	18	19	27 %	64
AMEX Assurance	1	1	1	-	-	#	3
Total Management, financial advice and service fees	16	16	17	18	19	19 %	67
Distribution fees							
VUL / UL	17	18	18	17	18	6 %	70
Personal auto and home	1	-	-	-	1	-	1
Disability income, LTC and other	9	9	9	8	9	-	35
Adjusted Distribution fees	27	27	27	25	28	4 %	106
AMEX Assurance	-	-	-	-	-	-	-
Total Distribution fees	27	27	27	25	28	4 %	106
Net investment income							
VUL / UL	31	28	30	31	31	-	120
Traditional life	4	4	4	4	4	-	16
Personal auto and home	6	7	7	9	10	67 %	29
Disability income, LTC and other	39	46	43	37	44	13 %	165
Adjusted Net investment income	80	85	84	81	89	11 %	330
AMEX Assurance	3	3	3	-	-	#	9
Total Net investment income	83	88	87	81	89	7 %	339
Premiums							
Traditional life	18	19	16	22	18	-	75
Personal auto and home	115	121	132	136	133	16 %	504
Disability income, LTC and other	71	74	74	76	75	6 %	295
Adjusted Premiums	204	214	222	234	226	11 %	874
AMEX Assurance	71	71	(15)	-	-	#	127
Total Premiums	275	285	207	234	226	(18)%	1,001
Other revenues							
VUL / UL	108	108	109	110	111	3 %	435
Personal auto and home	(1)	(1)	-	-	(1)	-	(2)
Disability income, LTC and other	1	(1)	-	3	1	-	3
Adjusted Other revenues	108	106	109	113	111	3 %	436
AMEX Assurance	(1)	1	(1)	-	-	#	(1)
Total Other revenues	107	107	108	113	111	4 %	435
Total revenues by product							
VUL / UL	170	168	173	174	178	5 %	685
Traditional life	22	23	20	26	22	-	91
Personal auto and home	122	128	139	146	144	18 %	535
Disability income, LTC and other	120	128	126	125	129	8 %	499
Adjusted Total revenues by product	434	447	458	471	473	9 %	1,810
AMEX Assurance	74	76	(12)	-	-	#	138
Total revenues by product	\$ 508	\$ 523	\$ 446	\$ 471	\$ 473	(7)%	\$ 1,948

Variance of 100% or greater.

Ameriprise Financial, Inc.
Protection Segment
Selected Statistical Information

(in millions unless otherwise noted, unaudited)

	<u>1Q 2005</u>	<u>2Q 2005</u>	<u>3Q 2005</u>	<u>4Q 2005</u>	<u>1Q 2006</u>	<u>1Q'06 vs. 1Q'05 % Change</u>	<u>Full Year 2005</u>
Sales							
VUL/UL ⁽¹⁾	\$ 79.6	\$ 79.8	\$ 88.3	\$ 92.1	\$ 89.8	13 %	\$ 339.8
Term and whole life	4.8	5.2	5.4	5.4	4.6	(4)%	20.8
Disability income	5.1	5.6	5.1	5.5	4.7	(8)%	21.3
Brokered and other	11.3	10.2	10.4	9.5	10.4	(8)%	41.4
Lapse Rate							
VUL/UL	5.0 %	5.2 %	5.2 %	5.0 %	5.7 %		5.2 %
Face Amount Outstanding							
VUL/UL	\$ 100,267	\$ 102,775	\$ 104,331	\$ 105,924	\$ 107,531	7 %	\$ 105,924
Term and whole life	46,671	48,480	50,255	52,163	54,346	16 %	52,163
Other ⁽²⁾	1,972	1,961	1,941	1,931	1,906	(3)%	1,931
Total Face Amount Outstanding	<u>\$ 148,910</u>	<u>\$ 153,216</u>	<u>\$ 156,527</u>	<u>\$ 160,018</u>	<u>\$ 163,783</u>	10 %	<u>\$ 160,018</u>
Policyholder Reserves							
VUL/UL	\$ 6,704	\$ 6,847	\$ 7,131	\$ 7,327	\$ 7,708	15 %	\$ 7,327
Term and whole life	230	231	232	234	234	2 %	234
Disability income	336	341	348	356	368	10 %	356
Long-term care and other	2,023	2,044	2,081	2,107	2,133	5 %	2,107
Net Amount at Risk ⁽³⁾							
VUL/UL	\$ 49,215	\$ 49,792	\$ 49,171	\$ 48,804	\$ 48,047	(2)%	\$ 48,804
Term and whole life	16,223	15,896	15,605	15,616	15,449	(5)%	15,616
Personal Auto and Home Insurance							
Policy count (in thousands)	420	434	445	451	459	9 %	451
Loss ratio	82.3 %	81.8 %	83.3 %	82.6 %	82.8 %		82.4 %
Expense ratio	15.6 %	15.1 %	13.0 %	17.2 %	14.9 %		15.5 %

⁽¹⁾ Includes lump sum deposits.

⁽²⁾ Includes only other life insurance.

⁽³⁾ Face amount outstanding less policyholder reserves net of re-insurance.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Protection Segment
Product Rollforwards

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Future Policy Benefits and Policyholder Account Balances							
VUL/UL							
Beginning balance	\$ 6,686	\$ 6,704	\$ 6,847	\$ 7,131	\$ 7,327	10 %	\$ 6,686
Premiums and deposits	251	244	249	259	266	6 %	1,003
Investment performance and interest credited	(38)	100	246	139	339	#	447
Withdrawals and surrenders	(205)	(210)	(229)	(221)	(242)	(18)%	(865)
Other	10	9	18	19	18	80 %	56
Total ending balance	<u>\$ 6,704</u>	<u>\$ 6,847</u>	<u>\$ 7,131</u>	<u>\$ 7,327</u>	<u>\$ 7,708</u>	15 %	<u>\$ 7,327</u>
Deferred Acquisition Costs							
VUL/UL							
Beginning balance	\$ 1,239	\$ 1,260	\$ 1,269	\$ 1,350	\$ 1,371	11 %	\$ 1,239
Capitalization	30	32	34	34	34	13 %	130
Amortization	(16)	(16)	40	(16)	(14)	13 %	(8)
Other (FAS 115)	7	(7)	7	3	6	(14)%	10
Total ending balance	<u>\$ 1,260</u>	<u>\$ 1,269</u>	<u>\$ 1,350</u>	<u>\$ 1,371</u>	<u>\$ 1,397</u>	11 %	<u>\$ 1,371</u>
Term and Whole Life							
Beginning balance	\$ 92	\$ 94	\$ 96	\$ 100	\$ 101	10 %	\$ 92
Capitalization	6	7	6	6	6	-	25
Amortization	(4)	(4)	(3)	(6)	(6)	(50)%	(17)
Other	-	(1)	1	1	1	-	1
Total ending balance	<u>\$ 94</u>	<u>\$ 96</u>	<u>\$ 100</u>	<u>\$ 101</u>	<u>\$ 102</u>	9 %	<u>\$ 101</u>
Disability Income, LTC and Other							
Beginning balance	\$ 436	\$ 439	\$ 443	\$ 445	\$ 448	3 %	\$ 436
Capitalization	14	15	16	16	15	7 %	61
Amortization	(12)	(11)	(12)	(12)	(16)	(33)%	(47)
Other	1	-	(2)	(1)	(1)	#	(2)
Total ending balance	<u>\$ 439</u>	<u>\$ 443</u>	<u>\$ 445</u>	<u>\$ 448</u>	<u>\$ 446</u>	2 %	<u>\$ 448</u>
Auto and Home							
Beginning balance	\$ 32	\$ 34	\$ 35	\$ 37	\$ 38	19 %	\$ 32
Capitalization	6	6	7	6	7	17 %	25
Amortization	(4)	(5)	(5)	(5)	(5)	(25)%	(19)
Other	-	-	-	-	-	-	-
Total ending balance	<u>\$ 34</u>	<u>\$ 35</u>	<u>\$ 37</u>	<u>\$ 38</u>	<u>\$ 40</u>	18 %	<u>\$ 38</u>

Variance of 100% or greater.

Ameriprise Financial, Inc.
Corporate and Other and Eliminations Segment
Income Statements

(in millions, unaudited)

	1Q 2005	2Q 2005	3Q 2005	4Q 2005	1Q 2006	1Q'06 vs. 1Q'05 % Change	Full Year 2005
Revenues							
Management, financial advice and service fees	\$ 45	\$ 62	\$ 47	\$ 41	\$ 45	-	\$ 195
Distribution fees	(1)	1	-	3	-	#	3
Net investment income (loss)	(8)	(14)	(6)	7	10	#	(21)
Premiums ⁽¹⁾	(5)	(6)	(5)	(6)	(6)	(20)%	(22)
Other revenues	9	5	7	10	5	(44)%	31
Total revenues	<u>40</u>	<u>48</u>	<u>43</u>	<u>55</u>	<u>54</u>	35 %	<u>186</u>
Expenses							
Compensation and benefits - field	29	40	30	35	34	17 %	134
Interest and debt expense	17	19	16	21	20	18 %	73
Other expenses	15	43	40	12	44	#	110
Total expenses before separation costs	<u>61</u>	<u>102</u>	<u>86</u>	<u>68</u>	<u>98</u>	61 %	<u>317</u>
Pretax segment loss before separation costs	(21)	(54)	(43)	(13)	(44)	#	(131)
Separation costs, pretax	20	56	92	125	67	#	293
Pretax segment loss	<u>\$ (41)</u>	<u>\$ (110)</u>	<u>\$ (135)</u>	<u>\$ (138)</u>	<u>\$ (111)</u>	#	<u>\$ (424)</u>
Other Information							
Net investment gains (losses), pretax	\$ 1	\$ 13	\$ (1)	\$ 1	\$ 1	-	\$ 14
Allocated equity	796	1,030	2,060	1,812	1,753	#	1,812

⁽¹⁾ Represents the elimination of intercompany E&O premiums recorded in the Protection segment.

Variance of 100% or greater.

Ameriprise Financial, Inc.
Capital and Ratings Information

(in millions, unaudited)	March 31, 2005	June 30, 2005	September 30, 2005	December 31, 2005	March 31, 2006
Balance Sheet Detail					
Line of credit	\$ 1,103	\$ 1,086	\$ -	\$ -	\$ -
Notes payable	510	510	-	-	-
Total American Express debt	1,613	1,596	-	-	-
Senior notes	-	-	1,350	1,500	1,500
Fixed rate sales leaseback	18	18	-	-	-
Medium term notes	50	50	50	50	-
Subtotal before other debt	68	68	1,400	1,550	1,500
Nonrecourse					
Consolidated variable interest entity debt	317	310	310	283	283
Consolidated property fund debt	-	-	-	-	138
Subtotal nonrecourse debt	317	310	310	283	421
Total debt	\$ 1,998	\$ 1,974	\$ 1,710	\$ 1,833	\$ 1,921
Shareholders' Equity					
Common stock	\$ 2	\$ 2	\$ 2	\$ 2	\$ 3
Additional paid-in capital	2,913	2,924	4,094	4,091	4,202
Retained earnings	3,598	3,753	3,661	3,745	3,862
Treasury stock	-	-	-	-	(290)
Accumulated other comprehensive income (loss), net of tax	(31)	314	(20)	(151)	(442)
Total shareholders' equity	6,482	6,993	7,737	7,687	7,335
Total debt, excluding nonrecourse debt	1,681	1,664	1,400	1,550	1,500
Total capital	\$ 8,163	\$ 8,657	\$ 9,137	\$ 9,237	\$ 8,835
Other Information					
Debt to Total Capital	20.6%	19.2%	15.3%	16.8%	17.0%
Ratio of Earnings to Fixed Charges	11.2 x	8.4 x	8.7 x	5.1 x	7.2 x
Double Leverage	115.9%	115.8%	106.9%	103.7%	105.9%
Financial Strength					
Claims Paying Rating	A.M. Best	S & P	Moody's	Fitch	
IDS Life Insurance Company	A+	AA-	Aa3	AA-	
IDS Property Casualty Ins. Company	A	N/R	N/R	N/R	
Debt Ratings					
Ameriprise Financial, Inc.	a-	A-	A3	A-	

Ameriprise Financial, Inc.

Non-GAAP Financial Information

Ameriprise Financial, Inc. (the Company) follows accounting principles generally accepted in the United States (GAAP). This report includes information on both a GAAP and non-GAAP basis. The non-GAAP presentation in this report excludes items that are a direct result of the separation from American Express Company, which consist of discontinued operations, AMEX Assurance and non-recurring separation costs. The Company's non-GAAP financial measures, which it views as important indicators of financial performance, include:

- Consolidated income statements adjusted to exclude AMEX Assurance and separation costs;
- Protection segment income statements adjusted to exclude AMEX Assurance;
- Total expenses before separation costs;
- Adjusted net investment gains (losses), pretax (adjusted to exclude AMEX Assurance);
- Adjusted earnings (adjusted to exclude AMEX Assurance) and separation costs;
- Adjusted contribution margin (adjusted to exclude AMEX Assurance);
- Income before income tax provision, discontinued operations and separation costs;
- Income tax provision before tax benefit attributable to separation costs;
- Income before discontinued operations and separation costs;
- Separation cost, after-tax;
- Adjusted pretax segment income (adjusted to exclude AMEX Assurance);
- Adjusted return on allocated equity (adjusted to exclude AMEX Assurance); and
- Pretax segment loss before separation costs.

Management believes that the presentation of these non-GAAP financial measures excluding these specific income statement impacts best reflects the underlying performance of the Company's ongoing operations and facilitates a more meaningful trend analysis. These non-GAAP measures are also used for goal setting, certain compensation related to the Company's annual incentive award program and evaluating the Company's performance on a basis comparable to that used by securities analysts.

Reclassification

Certain prior period information has been restated to conform to current period presentation. Specifically, all share and per share information have been retroactively adjusted for the stock split of the Company's common shares as of September 30, 2005 into 246.2 million common shares.

Ameriprise Financial, Inc.

Glossary of Selected Terminology

Adjusted Contribution Margin - Total revenues less compensation and benefits - field, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues. Amounts exclude AMEX Assurance.

Adjusted Earnings - Income before discontinued operations, AMEX Assurance and non-recurring separation costs.

Adjusted Net Investment Gains (Losses), Pretax - Represents the net investment gains (losses) adjusted to exclude AMEX Assurance.

Adjusted Return on Equity - Adjusted return on equity ("ROE") is calculated using as the numerator adjusted earnings for the last twelve months and as the denominator a five point average of equity excluding both the assets and liabilities of discontinued operations and equity allocated to expected non-recurring separation costs as of the last day of the preceding four quarters and the current quarter.

Administered Assets - Administered assets include assets for which the Company provides administrative services such as assets of its clients invested in other companies' products that the Company offers outside of its wrap accounts. These assets include those held in customers' brokerage accounts. The Company does not exercise management discretion over these assets and does not earn a management fee. These assets are not reported on the Company's Consolidated Balance Sheets.

Allocated Equity - The internal allocation of consolidated shareholders' equity, excluding accumulated other comprehensive income (loss), to the Company's operating segments for purposes of measuring segment return on allocated equity. Allocated equity does not represent insurance company risk-based capital or other regulatory capital requirements applicable to the Company and certain of its subsidiaries.

AMEX Assurance Company - This company is a legal entity owned by IDS Property Casualty Insurance Company that offers travel and other card insurance to American Express customers. This business had historically been reported in the Travel Related Services segment of American Express Company ("American Express"). Under the separation agreement with American Express, 100 percent of this business was ceded to an American Express subsidiary in return for an arm's length ceding fee. Ameriprise Financial expects to sell the legal entity of AMEX Assurance to American Express within two years after September 30, 2005 for a fixed price equal to the net book value of AMEX Assurance.

Asset Accumulation and Income Segment - This segment offers products and services, both the Company's and other companies', to help the Company's retail clients address identified financial objectives related to asset accumulation and income management. Products and services in this segment are related to financial advice, asset management, brokerage and banking, and include mutual funds, wrap accounts, variable and fixed annuities, brokerage accounts, financial advice services and investment certificates. This operating segment also serves institutional clients by providing investment management services in separately managed accounts, sub-advisory, alternative investments and 401(k) markets. The Company earns revenues in this segment primarily through fees it receives based on managed assets and annuity separate account assets. These fees are impacted by both market movements and net asset flows. The Company also earns net investment income on owned assets, principally supporting the fixed annuity business, and distribution fees on sales of mutual funds and other products. This segment includes the results of Securities America Financial Corporation, which through its operating subsidiary, Securities America, Inc. operates its own separately branded distribution network.

Book Value per Share - Total shareholders' equity divided by the number of common shares outstanding at period-end.

Branded Advisor Clients - Individual, business, or institutional clients that receive investment advice and other services from an Ameriprise employee or franchisee-based financial advisor.

Company - Ameriprise Financial, Inc. and consolidated subsidiaries. Effective August 1, 2005, the Company transferred its 50% ownership interest and the related assets and liabilities of American Express International Deposit Company ("AEIDC") to American Express Company as part of the separation agreement with American Express. The assets, liabilities and results of operations of AEIDC are reported as discontinued operations.

Contribution Margin - Total revenues less compensation and benefits - field, interest credited to account values and benefits, claims, losses and settlement expenses as a percentage of total revenues.

Corporate and Other and Eliminations Segment - This segment consists of income derived from corporate level assets and unallocated corporate expenses. This segment also includes non-recurring costs associated with the Company's separation from American Express. For purposes of presentation in the statistical supplement, this segment also includes eliminations.

Ameriprise Financial, Inc.

Glossary of Selected Terminology

Debt to Capital Ratio - A ratio comprised of total debt, excluding nonrecourse debt of consolidated variable interest entities and property funds, divided by total capital.

Deferred Acquisition Costs and Amortization - Deferred acquisition costs ("DAC") represents the costs of acquiring new protection, annuity and mutual fund business, principally direct sales commissions and other distribution and underwriting costs that have been deferred on the sale of annuity, life, disability income and long-term care insurance and, to a lesser extent, deferred marketing and promotion expenses on auto and home insurance and deferred distribution fees for certain mutual fund products. These costs are deferred to the extent they are recoverable from future profits. For the annuity and protection products, DAC is amortized over the periods approximating the lives of the business, principally as a percentage of premiums or estimated gross profits associated with the products, depending on the product's characteristics. For certain mutual fund products, DAC is generally amortized over fixed periods on a straight-line basis adjusted for redemptions.

Double Leverage - A ratio reflecting parent-company equity investments, including goodwill, in consolidated operating subsidiaries divided by total shareholders' equity.

Effective Tax Rate on Adjusted Earnings - Represents the ratio of income tax provision before tax benefit attributable to separation costs, divided by income before income tax provision, discontinued operations, and separation costs.

Financial Plans Sold - The number of financial plans that, during the period, have been paid for and have been or will be provided to a client based on an agreement, less financial plans sold in prior periods not delivered within 14 months.

Fixed Coverage Ratio - A ratio comprised of earnings divided by fixed charges. Earnings are defined as income before income tax provision, discontinued operations and accounting change plus interest and debt expense, interest portion of rental expense, amortization of capitalized interest and adjustments related to equity investees and minority interests in consolidated entities. Fixed charges are defined as interest and debt expense, and the interest portion of rental expense and capitalized interest.

Gross Dealer Concession - This is an internal measure, commonly used in the financial services industry, of the sales production of the financial advisor channel.

Managed Assets - Managed assets includes client assets for which the Company provides investment management and other services, such as the assets of the RiverSource family of mutual funds, assets of institutional clients and assets held in its wrap accounts (retail accounts for which the Company receives a fee based on assets held in the account). Managed assets also include assets managed by sub-advisors selected by the Company. Managed assets do not include owned assets or administered assets. These assets are not reported on the Company's Consolidated Balance Sheets.

Net Income Margin - A ratio representing net income as a percentage of total revenues.

Owned Assets - Owned assets include certain financial assets on the Company's Consolidated Balance Sheet, principally investments in the general and separate accounts of its life insurance subsidiaries, as well as cash and cash equivalents, restricted and segregated cash and receivables.

Percentage of Clients With a Financial Plan - The month-end number of the Company's current clients who have received a financial plan, or have entered into an agreement to receive and have paid for a financial plan, divided by the number of active retail client groups, serviced by branded employee and franchise advisors and its customer service organization.

Pretax Segment Income (Loss) - Segment income (loss) before income tax provision (benefit), and discontinued operations.

Protection Segment - This segment offers a variety of protection products, both the Company's and other companies', including life, disability income, long-term care and auto and home insurance to address the identified protection and risk management needs of the Company's retail clients. The Company earns revenues in this operating segment primarily through premiums and fees that the Company receives to assume insurance-related risk, fees the Company receives on owned and administered assets and net investment income the Company earns on assets on the Company's consolidated balance sheets related to this segment.

Return on Allocated Equity for Pretax Segment Income or Adjusted Pretax Segment Income - Calculated using pretax segment income or adjusted pretax segment income for the last twelve months and the average allocated equity as of the last day of the trailing four quarters. Estimates of pretax segment income for the last three quarters of 2004 were used in these calculations.

RiverSource Managed Assets - Managed client assets of RiverSource Investments, LLC, an SEC-registered investment adviser that offers investment products and services under the names RiverSource Institutional Advisors, RiverSource Alternative Investments, RiverSource Capital Management and RiverSource Insurance Assets.

Ameriprise Financial, Inc.

Glossary of Selected Terminology

Securities America Financial Corporation - Securities America Financial Corporation ("SAFC") is a corporation whose sole function is to hold the stock of its operating subsidiaries, Securities America, Inc. ("SAI") and Securities America Advisors, Inc. ("SAA"). SAI is a registered broker-dealer and an insurance agency. SAA is an SEC registered investment advisor.

Separate Accounts - Represent assets and liabilities that are maintained and established primarily for the purpose of funding variable annuity and insurance products. The assets of the separate account are only available to fund the liabilities of the variable annuity contract holders and others with contracts requiring premiums or other deposits to the separate account. Clients elect to invest premiums in stock, bond and/or money market funds depending on their risk tolerance. All investment performance, net of fees, is passed through to the client.

Separation Costs, After-Tax – For this non-GAAP presentation of separation costs, after-tax is calculated in each quarter using the statutory tax rate of 35%, adjusted for permanent differences, if any.

Strategic Portfolio Services - Strategic Portfolio Services ("SPS") is a non-discretionary investment advisory wrap account program offering mutual funds, publicly traded securities and other financial account features. SPS provides execution of securities transactions for an asset-based fee, periodic portfolio reviews and ongoing investment advice.

Third Party Distribution - Distribution of RiverSource products, which include a variety of equity and fixed income mutual funds, annuities, and insurance products, to retail clients through unaffiliated financial institutions and broker-dealers. The Third Party channel is separate from the Branded Advisor, Threadneedle, SAA, and Institutional sales channels.

Total Clients - The sum of all clients, individual, business, and institutional, that receive investment management and/or other services, excluding those clients serviced by SAI and Threadneedle.

Total Capital - Total shareholders' equity plus total debt excluding nonrecourse debt.

Wrap Accounts - Wrap accounts enable the Company's clients to purchase securities such as mutual funds in connection with investment advisory fee-based "wrap account" programs or services. The Company offers clients the opportunity to select proprietary and non-proprietary funds. The Company currently offers discretionary and non-discretionary investment advisory wrap accounts. In a discretionary wrap account, an unaffiliated investment advisor or an investment management subsidiary, RiverSource Investments, LLC chooses the underlying investments in the portfolio on behalf of the client. In a non-discretionary wrap account, the client chooses the underlying investments in the portfolio based, to the extent the client elects, in part or whole on the recommendations of their financial advisor. Investors in the Company's wrap accounts generally pay an asset based fee based on the assets held in their wrap accounts. These investors also pay any related fees or costs included in the underlying securities held in that account, such as underlying mutual fund operating expenses and Rule 12b-1 fees.

EXHIBIT A

**RiverSourceSM Mutual Fund Performance and
Lipper Ranking**

Equity Fund Performance & Lipper Ranking

As of March 31, 2006

Source of Data: Lipper

- * Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.
- * Mutual funds subadvised by advisors not affiliated with Ameriprise Financial, Inc.
- *** RiverSourceSM S&P 500 Index Fund data is for D shares.
- # Mutual Fund assets reported do not tie to Lipper source as Class I assets are missing.

Class A Shares by Lipper Category	Total Net Assets (Mil \$)	Total Net Assets Date	Rankings and Annualized Returns at NAV										Annualized Returns at POP							
			1 year Return	1 year Ranking	3 years Return	3 years Ranking	5 years Return	5 years Ranking	10 years Return	10 years Ranking	Fund Inception Date	Since Inception Return	Ranking Since Date	Ranking Since Date	Max. Front Sales Charge	1 year	3 years	5 years	10 years	Since Inception
Balanced Funds																				
RiverSource SM Balanced Fund	1,247.90	3/31/2006	7.91	70%	12.66	42%	3.11	78%	3.61	96%	4/16/1940	*			5.75	1.71	10.46	1.89	2.99	*
Lipper Fund Ranking / Total Funds in Category				462 / 665		198 / 481		305 / 393		178 / 185										
RiverSource SM Portfolio Builder Moderate Fund	623.30	3/31/2006	11.02	29%							3/4/2004	8.03	3/4/2004	14%	5.75	4.64				4.99
Lipper Fund Ranking / Total Funds in Category				188 / 665										77 / 575						
RiverSource SM Portfolio Builder Moderate Aggressive Fund	778.50	3/31/2006	13.37	10%							3/4/2004	9.19	3/4/2004	6%	5.75	6.85				6.11
Lipper Fund Ranking / Total Funds in Category				64 / 665										29 / 575						
Emerging Market Funds																				
RiverSource SM Emerging Markets Fund #	517.00	3/31/2006	48.80	37%	41.86	76%	21.91	77%			11/13/1996	8.98	11/14/1996	52%	5.75	40.24	39.09	20.47		8.30
Lipper Fund Ranking / Total Funds in Category				71 / 196		131 / 173		106 / 137						35 / 67						
Equity Income Funds																				
RiverSource SM Diversified Equity Income Fund #	6,190.90	3/31/2006	23.22	1%	29.95	2%	11.74	5%	10.98	12%	10/15/1990	13.15	10/18/1990	33%	5.75	16.14	27.41	10.42	10.32	12.72
Lipper Fund Ranking / Total Funds in Category				2 / 223		2 / 156		6 / 126		9 / 74				9 / 27						
RiverSource SM Dividend Opportunity Fund	1,237.50	3/31/2006	11.50	41%	15.75	84%	-0.75	97%	7.48	72%	8/1/1988	9.64	8/4/1988	78%	5.75	5.09	13.49	-1.92	6.85	9.27
Lipper Fund Ranking / Total Funds in Category				90 / 223		131 / 156		122 / 126		54 / 74				17 / 21						
European Region Funds																				
RiverSource SM European Equity Fund	113.00	3/31/2006	23.63	45%	25.66	87%	5.79	90%			6/26/2000	0.59	6/26/2000	87%	5.75	16.52	23.20	4.55		-0.44
Lipper Fund Ranking / Total Funds in Category				46 / 103		83 / 95		73 / 81						57 / 65						
Flexible Portfolio Funds																				
RiverSource SM Strategic Allocation Fund	1,244.80	3/31/2006	15.32	19%	16.39	35%	6.60	28%	6.55	69%	1/23/1985	11.14	1/24/1985	34%	5.75	8.68	14.12	5.35	5.92	10.83
Lipper Fund Ranking / Total Funds in Category				70 / 382		91 / 259		59 / 210		61 / 88				2 / 5						
Global Large Cap Growth Funds																				
RiverSource SM Global Equity Fund	706.50	3/31/2006	27.98	10%	24.99	19%	6.03	26%	5.20	77%	5/29/1990	6.07	5/31/1990	84%	5.75	20.62	22.55	4.78	4.58	5.67
Lipper Fund Ranking / Total Funds in Category				7 / 69		10 / 53		12 / 46		16 / 20				5 / 5						
Gold-Oriented Funds																				
RiverSource SM Precious Metals Fund #	109.30	3/31/2006	64.03	57%	34.95	62%	32.21	75%	3.96	76%	4/22/1985	8.23	4/25/1985	37%	5.75	54.60	32.31	30.65	3.35	7.92
Lipper Fund Ranking / Total Funds in Category				31 / 54		29 / 46		27 / 35		19 / 24				4 / 10						
Income Funds																				
RiverSource SM Portfolio Builder Conservative Fund	118.30	3/31/2006	5.70	69%							3/4/2004	4.19	3/4/2004	66%	4.75	0.68				1.77
Lipper Fund Ranking / Total Funds in Category				182 / 263										145 / 219						
RiverSource SM Portfolio Builder Moderate Conservative Fund	235.50	3/31/2006	8.23	29%							3/4/2004	6.08	3/4/2004	32%	4.75	3.09				3.62
Lipper Fund Ranking / Total Funds in Category				76 / 263										69 / 219						
International Large Cap Core Funds																				
RiverSource SM International Opportunity Fund	619.80	3/31/2006	27.78	27%	27.18	56%	5.98	75%	3.54	91%	11/15/1984	8.86	11/15/1984	84%	5.75	20.44	24.69	4.73	2.93	8.56
Lipper Fund Ranking / Total Funds in Category				57 / 211		108 / 194		112 / 150		57 / 62				5 / 5						
International Multi Cap Growth Funds																				
RiverSource SM International Aggressive Growth Fund * #	342.80	3/31/2006	29.44	34%	32.78	19%					9/28/2001	15.86	9/28/2001	32%	5.75	22.00	30.19			14.35
Lipper Fund Ranking / Total Funds in Category				58 / 174		28 / 149								39 / 123						
International Multi Cap Value Funds																				
RiverSource SM International Equity Fund * #	130.10	3/31/2006	27.95	28%	28.88	87%					10/3/2002	22.35	10/3/2002	92%	5.75	20.59	26.36			20.29
Lipper Fund Ranking / Total Funds in Category				33 / 118		89 / 102								84 / 91						
RiverSource SM International Select Value Fund *	1,821.90	3/31/2006	31.73	9%	34.88	25%					9/28/2001	19.13	9/28/2001	27%	5.75	24.15	32.24			17.58
Lipper Fund Ranking / Total Funds in Category				10 / 118		25 / 102								22 / 81						
International Small/Mid Cap Core Funds																				
RiverSource SM International Small Cap Fund *	113.60	3/31/2006	24.69	60%	34.00	71%					10/3/2002	28.89	10/3/2002	66%	5.75	17.52	31.38			26.72
Lipper Fund Ranking / Total Funds in Category				32 / 53		36 / 50								29 / 43						
Large Cap Core Funds																				
RiverSource SM Large Cap Equity Fund #	8,894.00	3/31/2006	12.87	34%	14.59	66%					3/28/2002	4.10	3/28/2002	39%	5.75	6.38	12.35			2.57
Lipper Fund Ranking / Total Funds in Category				300 / 884		496 / 751								265 / 691						
RiverSource SM Fundamental Growth Fund *	162.00	3/31/2006	13.35	27%							4/24/2003	8.71	4/24/2003	92%	5.75	6.83				6.53
Lipper Fund Ranking / Total Funds in Category				234 / 884										699 / 761						
RiverSource SM Disciplined Equity Fund #	1,827.80	3/31/2006	13.94	21%							4/24/2003	15.49	4/24/2003	17%	5.75	7.39				13.18
Lipper Fund Ranking / Total Funds in Category				183 / 884										129 / 761						

Equity Fund Performance & Lipper Ranking

As of March 31, 2006

Source of Data: Lipper

- Since fund inception returns and rankings are not available. Actual fund inception date pre-dates data in Lipper database.
- * Mutual funds subadvised by advisors not affiliated with Ameriprise Financial, Inc.
- *** RiverSourceSM S&P 500 Index Fund data is for D shares.
- # Mutual Fund assets reported do not tie to Lipper source as Class I assets are missing.

Large Cap Growth Funds																				
RiverSource SM Growth Fund	3,644.00	3/31/2006	18.42	17%	14.36	50%	0.94	47%	4.34	88%	3/1/1972	12.04	3/2/1972	24%	5.75	11.61	12.13	-0.25	3.72	11.84
Lipper Fund Ranking / Total Funds in Category				112 / 694		293 / 593		225 / 479		144 / 163				6 / 25						
Large Cap Value Fund																				
RiverSource SM Equity Value Fund #	1,170.20	3/31/2006	21.31	1%	25.36	1%	6.18	27%	8.44	53%	3/20/1995	10.09	3/23/1995	58%	5.75	14.33	22.91	4.93	7.80	9.50
Lipper Fund Ranking / Total Funds in Category				4 / 495		2 / 408		74 / 281		64 / 122				59 / 101						
RiverSource SM Large Cap Value Fund #	90.30	3/31/2006	10.85	53%	17.82	65%					6/27/2002	9.42	6/27/2002	50%	5.75	4.48	15.51			7.71
Lipper Fund Ranking / Total Funds in Category				260 / 495		264 / 408								183 / 365						
RiverSource SM Value Fund *	436.90	3/31/2006	11.38	46%	18.90	46%					6/18/2001	4.95	6/18/2001	38%	5.75	4.97	16.58			3.66
Lipper Fund Ranking / Total Funds in Category				224 / 495		185 / 408								113 / 301						
Mid Cap Growth Funds																				
RiverSource SM Mid Cap Growth Fund	1,969.20	3/31/2006	19.81	77%	17.40	96%	7.64	39%	10.23	30%	6/4/1957	•			5.75	12.92	15.11	6.38	9.58	•
Lipper Fund Ranking / Total Funds in Category				426 / 559		440 / 462		137 / 355		38 / 126										
RiverSource SM Aggressive Growth Fund *	664.10	3/31/2006	22.45	62%							4/24/2003	23.73	4/24/2003	24%	5.75	15.41				21.26
Lipper Fund Ranking / Total Funds in Category				345 / 559										109 / 466						
Mid Cap Value Funds																				
RiverSource SM Mid Cap Value Fund #	1,549.30	3/31/2006	25.05	4%	36.42	4%					2/14/2002	17.23	2/14/2002	10%	5.75	17.86	33.76			15.56
Lipper Fund Ranking / Total Funds in Category				9 / 263		8 / 214								18 / 185						
Multi Cap Core Funds																				
RiverSource SM Fundamental Value Fund *	1,157.70	3/31/2006	11.55	79%	18.92	44%					6/18/2001	5.37	6/18/2001	38%	5.75	5.13	16.59			4.07
Lipper Fund Ranking / Total Funds in Category				692 / 876		266 / 609								167 / 448						
RiverSource SM Portfolio Builder Aggressive Fund	392.50	3/31/2006	16.42	29%							3/4/2004	10.58	3/4/2004	28%	5.75	9.72				7.47
Lipper Fund Ranking / Total Funds in Category				252 / 876										194 / 714						
RiverSource SM Portfolio Builder Total Equity Fund	341.00	3/31/2006	19.39	15%							3/4/2004	12.04	3/4/2004	14%	5.75	12.53				8.88
Lipper Fund Ranking / Total Funds in Category				131 / 876										97 / 714						
Multi Cap Value Funds																				
RiverSource SM Select Value Fund * #	657.00	3/31/2006	9.99	80%	19.11	68%					3/8/2002	9.78	3/8/2002	16%	5.75	3.67	16.78			8.20
Lipper Fund Ranking / Total Funds in Category				380 / 477		252 / 370								47 / 311						
Real Estate Funds																				
RiverSource SM Real Estate Fund #	127.20	3/31/2006	41.37	23%							3/4/2004	27.07	3/4/2004	16%	5.75	33.24				23.49
Lipper Fund Ranking / Total Funds in Category				53 / 238										32 / 204						
S&P 500 Index Objective Funds																				
RiverSource SM S&P 500 Index Fund ***	272.80	3/31/2006	10.87		16.38		3.30				10/25/1999	0.87	10/28/1999		N/A	10.87	16.38	3.30		0.87
Science & Technology Fund																				
RiverSource SM Global Technology Fund	180.50	3/31/2006	26.37	42%	27.49	19%	2.43	30%			11/13/1996	5.43	11/14/1996	64%	5.75	19.11	25.00	1.22		4.76
Lipper Fund Ranking / Total Funds in Category				120 / 291		50 / 264		68 / 226						26 / 40						
Small Cap Core Funds																				
RiverSource SM Small Cap Equity Fund *	412.50	3/31/2006	24.61	40%	30.04	30%					3/8/2002	11.56	3/8/2002	65%	5.75	17.45	27.50			9.94
Lipper Fund Ranking / Total Funds in Category				245 / 626		147 / 493								285 / 442						
RiverSource SM Small Cap Value Fund *	1,085.00	3/31/2006	19.36	78%	27.79	56%					6/18/2001	13.72	6/18/2001	31%	5.75	12.49	25.29			12.33
Lipper Fund Ranking / Total Funds in Category				485 / 626		273 / 493								118 / 384						
RiverSource SM Small Cap Advantage Fund	829.40	3/31/2006	23.05	54%	29.50	37%	13.20	57%			5/4/1999	9.64	5/6/1999	82%	5.75	15.98	26.97	11.87		8.71
Lipper Fund Ranking / Total Funds in Category				338 / 626		180 / 493		213 / 373						217 / 264						
RiverSource SM Small Company Index Fund	1,253.20	3/31/2006	22.95	56%	28.84	45%	13.96	47%			8/19/1996	11.71	8/22/1996	58%	5.75	15.88	26.32	12.61		11.02
Lipper Fund Ranking / Total Funds in Category				345 / 626		218 / 493		175 / 373						63 / 108						
Small Cap Growth Funds																				
RiverSource SM Small Cap Growth Fund *	236.60	3/31/2006	30.06	22%	24.85	63%	5.71	71%			1/24/2001	1.33	1/24/2001	67%	5.75	22.58	22.41	4.46		0.18
Lipper Fund Ranking / Total Funds in Category				114 / 538		283 / 455		261 / 368						238 / 355						

Fixed Income Fund Performance & Lipper Ranking

As of March 31, 2006

Source of Data: Lipper

Mutual Fund assets reported do not tie to Lipper source as Class I assets are missing.

Class A Shares by Lipper Category	Total Net Assets (Mil \$)	Total Net Assets Date	Rankings and Annualized Returns at NAV										Annualized Returns @ POP							
			1 year		3 years		5 years		10 years		Fund Inception	Since Inception	Ranking Since	Max. Front Sales Charge	1 year	3 years	5 years	10 years	Since Inception	
			Return	Ranking	Return	Ranking	Return	Ranking	Return	Ranking	Date	Return	Date							Ranking
Tableable Funds																				
Global Income Funds																				
RiverSource SM Global Bond Fund #	393.60	3/31/2006	-3.17	65%	4.60	50%	6.77	44%	5.00	63%	3/20/1989	7.35	3/23/1989	34%	4.75	-7.77	2.92	5.73	4.49	7.04
Lipper Fund Ranking / Total Funds in Category			59 / 91		44 / 88		31 / 71		28 / 44				3 / 8							
High Current Yield Funds																				
RiverSource SM High Yield Bond Fund #	2,073.40	3/31/2006	8.32	13%	12.61	18%	6.84	55%	5.18	58%	12/8/1983	8.26	12/8/1983	46%	4.75	3.18	10.80	5.80	4.67	8.03
Lipper Fund Ranking / Total Funds in Category			53 / 435		68 / 382		168 / 310		63 / 109				11 / 23							
RiverSource SM Income Opportunities Fund #	276.60	3/31/2006	6.70	48%							6/19/2003	8.19	6/19/2003	51%	4.75	1.64				6.32
Lipper Fund Ranking / Total Funds in Category			208 / 435										197 / 392							
Intermediate Investment Grade Debt Funds																				
RiverSource SM Core Bond Fund #	48.10	3/31/2006	1.79	54%							6/19/2003	1.37	6/19/2003	71%	4.75	-3.04				-0.38
Lipper Fund Ranking / Total Funds in Category			250 / 470										291 / 410							
RiverSource SM Diversified Bond Fund #	2,799.10	3/31/2006	1.97	42%	2.90	42%	4.08	69%	5.28	63%	10/3/1974	9.21	10/3/1974	25%	4.75	-2.87	1.25	3.07	4.77	9.04
Lipper Fund Ranking / Total Funds in Category			195 / 470		167 / 404		219 / 320		91 / 145				1 / 3							
Short-Intermediate Investment Grade Debt Funds																				
RiverSource SM Limited Duration Bond Fund #	98.50	3/31/2006	1.84	45%							6/19/2003	1.51	6/19/2003	24%	4.75	-3.00				-0.25
Lipper Fund Ranking / Total Funds in Category			69 / 153										32 / 133							
Short U.S. Government Funds																				
RiverSource SM Short Duration U.S. Government Fund #	1,083.40	3/31/2006	2.07	46%	1.01	59%	2.76	53%	4.25	54%	8/19/1985	6.32	8/22/1985	15%	4.75	-2.78	-0.62	1.77	3.75	6.07
Lipper Fund Ranking / Total Funds in Category			38 / 82		44 / 74		34 / 64		26 / 48				1 / 6							
Treasury Inflation Protected Securities Funds																				
RiverSource SM Inflation Protected Securities Fund #	152.70	3/31/2006	0.21	49%							3/4/2004	1.76	3/4/2004	51%	4.75	-4.55				-0.61
Lipper Fund Ranking / Total Funds in Category			46 / 93										33 / 64							
U.S. Mortgage Funds																				
RiverSource SM U.S. Government Mortgage Fund #	246.50	3/31/2006	2.22	40%	2.64	35%					2/14/2002	3.88	2/14/2002	36%	4.75	-2.64	0.99			2.66
Lipper Fund Ranking / Total Funds in Category			32 / 81		26 / 74								25 / 70							
Tax-Exempt Funds																				
California Municipal Debt Funds																				
RiverSource SM California Tax-Exempt Fund	191.60	3/31/2006	3.95	47%	4.02	46%	4.45	56%	5.10	60%	8/18/1986	5.91	8/31/1986	78%	4.75	-0.99	2.34	3.44	4.59	5.65
Lipper Fund Ranking / Total Funds in Category			57 / 122		54 / 117		55 / 98		41 / 68				17 / 21							
General Municipal Debt Funds																				
RiverSource SM Tax-Exempt High Income Fund	3,460.80	3/31/2006	3.33	56%	3.49	55%	4.32	54%	4.96	50%	5/7/1979	6.90	5/31/1979	46%	4.75	-1.58	1.83	3.31	4.45	6.71
Lipper Fund Ranking / Total Funds in Category			143 / 256		136 / 249		118 / 220		71 / 142				11 / 23							
RiverSource SM Tax-Exempt Bond Fund	916.60	3/31/2006	3.27	58%	3.24	68%	4.04	67%	4.98	48%	11/24/1976	6.05	11/30/1976	78%	4.75	-1.63	1.58	3.04	4.47	5.87
Lipper Fund Ranking / Total Funds in Category			149 / 256		168 / 249		147 / 220		68 / 142				7 / 8							
Intermediate Municipal Debt Funds																				
RiverSource SM Intermediate Tax-Exempt Fund	111.60	3/31/2006	2.15	64%	2.43	51%	3.75	61%			11/13/1996	4.11	11/14/1996	83%	4.75	-2.70	0.78	2.74		3.58
Lipper Fund Ranking / Total Funds in Category			96 / 150		67 / 131		64 / 104						63 / 75							
Massachusetts Municipal Debt Funds																				
RiverSource SM Massachusetts Tax-Exempt Fund	64.00	3/31/2006	2.64	78%	3.03	68%	4.04	76%	4.64	75%	7/2/1987	5.77	7/31/1987	93%	4.75	-2.24	1.37	3.03	4.13	5.50
Lipper Fund Ranking / Total Funds in Category			42 / 53		35 / 51		37 / 48		29 / 38				12 / 12							
Michigan Municipal Debt Funds																				
RiverSource SM Michigan Tax-Exempt Fund	53.50	3/31/2006	3.27	45%	3.41	43%	4.42	43%	4.68	63%	7/2/1987	5.97	7/31/1987	88%	4.75	-1.64	1.74	3.41	4.17	5.69
Lipper Fund Ranking / Total Funds in Category			15 / 33		14 / 32		14 / 32		17 / 26				7 / 7							
Minnesota Municipal Debt Funds																				
RiverSource SM Minnesota Tax-Exempt Fund	366.00	3/31/2006	2.90	66%	3.31	62%	4.40	59%	4.96	47%	8/18/1986	5.97	8/31/1986	58%	4.75	-1.99	1.65	3.39	4.45	5.71
Lipper Fund Ranking / Total Funds in Category			33 / 49		31 / 49		27 / 45		18 / 38				4 / 6							
New York Municipal Debt Funds																				
RiverSource SM New York Tax-Exempt Fund	74.50	3/31/2006	2.92	69%	3.24	60%	4.33	52%	4.91	64%	8/18/1986	5.74	8/31/1986	78%	4.75	-1.96	1.58	3.32	4.41	5.48
Lipper Fund Ranking / Total Funds in Category			74 / 107		64 / 106		47 / 91		41 / 64				14 / 17							
Ohio Municipal Debt Funds																				
RiverSource SM Ohio Tax-Exempt Fund	52.40	3/31/2006	2.74	61%	2.88	66%	3.92	60%	4.63	65%	7/2/1987	5.77	7/31/1987	89%	4.75	-2.14	1.22	2.91	4.12	5.50
Lipper Fund Ranking / Total Funds in Category			26 / 42		28 / 42		24 / 39		22 / 33				8 / 8							

Fund Performance & Lipper Ranking**As of March 31, 2006****Source of Data: Lipper**

Rankings based on annualized total returns, excluding sales charges. Net asset value (NAV) returns for all periods would have been lower if the applicable sales charges were included.

Please note the following about the "Ranking since" Lipper Rankings: In order to obtain a more accurate "since inception" Lipper Ranking for funds with an inception prior to 2000, the Thursday or month-end date following the actual inception date was used, rather than the actual inception date. When researching since inception rankings, please use the "Ranking Since" date.

Please note the following about the "Annualized Returns @ POP": the point of purchase return is calculated assuming a one-time purchase of the fund at the maximum sales charge. Sales charges vary depending on the amount of your purchase. For more information regarding sales charges, please refer to the fund's prospectus. RiverSource S&P 500 Index Fund has no sales loads, however, a redemption fee of 0.50% is charged on shares redeemed within 180 days of purchase.

Net assets per fund come from the Lipper database. Assets for RiverSource Portfolio Builder Funds are invested in other RiverSource Funds and therefore would be double counted if assets are summed to reach a total. Please see page 12 to find total RiverSource Fund assets as of the quarter end.

Fee waivers were in place for each subadvised fund shown and the return would have been lower for each fund had fee waivers not been in place.

The performance information shown represents past performance and is not a guarantee of future results. The value of your investment and returns will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance information shown.

You may obtain performance information current to the most recent month-end by visiting: www.ameriprise.com/amp/individual/products/investing/mutual-funds.asp

Important Disclosures

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting riversource.com/investments.

An investment in money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

You should consider the investment objectives, risks, and charges and expenses of mutual funds carefully before investing. For more complete information about our funds, which contains this and other information, call (800) 297-3863, TTY: (800) 846-4852, for a free prospectus. Read the prospectus carefully before you invest.

The RiverSource Global Technology Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives.

Stocks of small- and mid-capitalization companies involve substantial risk. Historically, these stocks have experienced greater price volatility than stocks of larger companies, and they can be expected to do so in the future.

Stocks of mid-capitalization companies may be slightly less volatile than those of small-capitalization companies but still involve substantial risk.

The RiverSource Precious Metals Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives.

The investment process used to manage the RiverSource Disciplined Equity Fund employs new technologies and statistical methods that have not previously been used to manage open-end mutual funds. Shareholders should be prepared for the possibility that the Fund may under perform its benchmark. While RiverSource Investments seeks to control trading activity, the Fund may trade more often than other funds in its peer group. Trading activity may result in increased fees, expenses and taxes.

The RiverSource Real Estate Fund is a narrowly focused sector fund and it may exhibit higher volatility than funds with broader investment objectives. An investment in a real estate fund is subject to the same risks as a direct investment in real estate. Such risks include market risk, economic risk and mortgage rate risk.

International investing involves increased risk and volatility, not typically associated with domestic investing, due to changes in currency exchange rates, foreign government regulations, differences in auditing and accounting standards, potential political and economic instability, limited liquidity and volatile prices. The risks of international investing are particularly significant in emerging markets.

There are risks associated with an investment in a bond fund, including the impact of interest rates, credit and inflation. These and other risk considerations are discussed in the fund's prospectus. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer-term securities.

High yield funds invest in lower-rated bonds, which generally have more volatile prices and carry more risk to principal and income than investment grade securities.

Principal risks associated with the RiverSource Inflation Protected Securities Fund include style risk, interest rate risk, market risk, credit risk, liquidity risk and sector/concentration risk. Treasury Inflation Protected Securities (TIPS) are backed by the full faith and credit of the U.S. government. The U.S. government guarantee applies only to the underlying TIPS securities, and not the Fund itself.

Income from tax-exempt funds may be subject to state and local taxes, and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal income tax rules will apply to any capital gains distribution.

Shares of the RiverSource Short Duration U.S. Government Fund and the RiverSource U.S. Government Mortgage Fund are not insured or guaranteed by the U.S. government.

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Products are not federally or FDIC insured, are not deposits or obligations of, or guaranteed by any financial institution; and involve investment risks including possible loss of principal and fluctuation in value.

RiverSource Funds are managed by RiverSource Investments, LLC and distributed by Ameriprise Financial Services, Inc., Member NASD.

EXHIBIT B

RECONCILIATION TABLES

Ameriprise Financial, Inc.

Reconciliation Table: Adjusted Consolidated Income Statements Excluding AMEX Assurance For the Three Months Ended March 31, 2005

(in millions, unaudited)	<u>Adjusted Consolidated ⁽¹⁾</u>	<u>AMEX Assurance</u>	<u>Adjusted to Exclude AMEX Assurance</u>
Revenues			
Management, financial advice and service fees	\$ 608	\$ 1	\$ 607
Distribution fees	288	-	288
Net investment income	548	3	545
Premiums	270	71	199
Other revenues	<u>133</u>	<u>(1)</u>	<u>134</u>
Total revenues	<u>1,847</u>	<u>74</u>	<u>1,773</u>
Expenses			
Compensation and benefits:			
Field	362	1	361
Non-field	<u>279</u>	<u>-</u>	<u>279</u>
Total compensation and benefits	641	1	640
Interest credited to account values	311	-	311
Benefits, claims, losses and settlement expenses	218	19	199
Amortization of deferred acquisition costs	136	8	128
Interest and debt expense	17	-	17
Other expenses	<u>258</u>	<u>6</u>	<u>252</u>
Total expenses before separation costs ⁽¹⁾	<u>1,581</u>	<u>34</u>	<u>1,547</u>
Income before income tax provision, discontinued operations and separation costs ⁽¹⁾	266	40	226
Income tax provision before tax benefit attributable to separation costs ⁽¹⁾	<u>78</u>	<u>13</u>	<u>65</u>
Income before discontinued operations and separation costs ⁽¹⁾	188	<u>\$ 27</u>	<u>\$ 161</u>
Separation costs, after-tax ⁽¹⁾	<u>13</u>		
Income before discontinued operations	175		
Discontinued operations, net of tax	<u>8</u>		
Net income	<u>\$ 183</u>		

⁽¹⁾ Consolidated adjusted for non-GAAP presentation of separation costs. See Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP included elsewhere in this Exhibit B and Non-GAAP Financial Information.

Ameriprise Financial, Inc.

Reconciliation Table: Adjusted Consolidated Income Statements Excluding AMEX Assurance For the Three Months Ended June 30, 2005

(in millions, unaudited)	<u>Adjusted Consolidated ⁽¹⁾</u>	<u>AMEX Assurance</u>	<u>Adjusted to Exclude AMEX Assurance</u>
Revenues			
Management, financial advice and service fees	\$ 632	\$ 1	\$ 631
Distribution fees	289	-	289
Net investment income	558	3	555
Premiums	279	71	208
Other revenues	<u>137</u>	<u>1</u>	<u>136</u>
Total revenues	<u>1,895</u>	<u>76</u>	<u>1,819</u>
Expenses			
Compensation and benefits:			
Field	371	1	370
Non-field	<u>280</u>	<u>-</u>	<u>280</u>
Total compensation and benefits	651	1	650
Interest credited to account values	328	-	328
Benefits, claims, losses and settlement expenses	238	20	218
Amortization of deferred acquisition costs	134	9	125
Interest and debt expense	19	-	19
Other expenses	<u>278</u>	<u>7</u>	<u>271</u>
Total expenses before separation costs ⁽¹⁾	<u>1,648</u>	<u>37</u>	<u>1,611</u>
Income before income tax provision, discontinued operations and separation costs ⁽¹⁾	247	39	208
Income tax provision before tax benefit attributable to separation costs ⁽¹⁾	<u>61</u>	<u>13</u>	<u>48</u>
Income before discontinued operations and separation costs ⁽¹⁾	186	<u>\$ 26</u>	<u>\$ 160</u>
Separation costs, after-tax ⁽¹⁾	<u>37</u>		
Income before discontinued operations	149		
Discontinued operations, net of tax	<u>6</u>		
Net income	<u>\$ 155</u>		

⁽¹⁾ Consolidated adjusted for non-GAAP presentation of separation costs. See Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP included elsewhere in this Exhibit B and Non-GAAP Financial Information.

Ameriprise Financial, Inc.

Reconciliation Table: Adjusted Consolidated Income Statements Excluding AMEX Assurance For the Three Months Ended September 30, 2005

(in millions, unaudited)	<u>Adjusted Consolidated ⁽¹⁾</u>	<u>AMEX Assurance</u>	<u>Adjusted to Exclude AMEX Assurance</u>
Revenues			
Management, financial advice and service fees	\$ 687	\$ 1	\$ 686
Distribution fees	296	-	296
Net investment income	561	3	558
Premiums	202	(15)	217
Other revenues	<u>127</u>	<u>(1)</u>	<u>128</u>
Total revenues	<u>1,873</u>	<u>(12)</u>	<u>1,885</u>
Expenses			
Compensation and benefits:			
Field	408	35	373
Non-field	<u>295</u>	<u>-</u>	<u>295</u>
Total compensation and benefits	703	35	668
Interest credited to account values	337	-	337
Benefits, claims, losses and settlement expenses	190	(51)	241
Amortization of deferred acquisition costs	49	-	49
Interest and debt expense	16	-	16
Other expenses	<u>305</u>	<u>1</u>	<u>304</u>
Total expenses before separation costs ⁽¹⁾	<u>1,600</u>	<u>(15)</u>	<u>1,615</u>
Income before income tax provision, discontinued operations and separation costs ⁽¹⁾	273	3	270
Income tax provision before tax benefit attributable to separation costs ⁽¹⁾	<u>91</u>	<u>-</u>	<u>91</u>
Income before discontinued operations and separation costs ⁽¹⁾	182	<u>\$ 3</u>	<u>\$ 179</u>
Separation costs, after-tax ⁽¹⁾	<u>59</u>		
Income before discontinued operations	123		
Discontinued operations, net of tax	<u>2</u>		
Net income	<u>\$ 125</u>		

⁽¹⁾ Consolidated adjusted for non-GAAP presentation of separation costs. See Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP included elsewhere in this Exhibit B and Non-GAAP Financial Information.

Ameriprise Financial, Inc.

Reconciliation Table: Adjusted Consolidated Income Statements Excluding AMEX Assurance For the Three Months Ended December 31, 2005

(in millions, unaudited)	<u>Adjusted Consolidated ⁽¹⁾</u>	<u>AMEX Assurance</u>	<u>Adjusted to Exclude AMEX Assurance</u>
Revenues			
Management, financial advice and service fees	\$ 651	\$ -	\$ 651
Distribution fees	277	-	277
Net investment income	574	-	574
Premiums	228	-	228
Other revenues	<u>139</u>	<u>-</u>	<u>139</u>
Total revenues	<u>1,869</u>	<u>-</u>	<u>1,869</u>
Expenses			
Compensation and benefits:			
Field	374	-	374
Non-field	<u>281</u>	<u>-</u>	<u>281</u>
Total compensation and benefits	655	-	655
Interest credited to account values	334	-	334
Benefits, claims, losses and settlement expenses	234	-	234
Amortization of deferred acquisition costs	112	-	112
Interest and debt expense	21	-	21
Other expenses	<u>261</u>	<u>-</u>	<u>261</u>
Total expenses before separation costs ⁽¹⁾	<u>1,617</u>	<u>-</u>	<u>1,617</u>
Income before income tax provision, discontinued operations and separation costs ⁽¹⁾	252	-	252
Income tax provision before tax benefit attributable to separation costs ⁽¹⁾	<u>59</u>	<u>-</u>	<u>59</u>
Income before discontinued operations and separation costs ⁽¹⁾	193	<u>\$ -</u>	<u>\$ 193</u>
Separation costs, after-tax ⁽¹⁾	<u>82</u>		
Income before discontinued operations	111		
Discontinued operations, net of tax	<u>-</u>		
Net income	<u>\$ 111</u>		

⁽¹⁾ Consolidated adjusted for non-GAAP presentation of separation costs. See Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP included elsewhere in this Exhibit B and Non-GAAP Financial Information.

Ameriprise Financial, Inc.

Reconciliation Table: Adjusted Consolidated Income Statements Excluding AMEX Assurance For the Year Ended December 31, 2005

(in millions, unaudited)	<u>Adjusted Consolidated ⁽¹⁾</u>	<u>AMEX Assurance</u>	<u>Adjusted to Exclude AMEX Assurance</u>
Revenues			
Management, financial advice and service fees	\$ 2,578	\$ 3	\$ 2,575
Distribution fees	1,150	-	1,150
Net investment income	2,241	9	2,232
Premiums	979	127	852
Other revenues	<u>536</u>	<u>(1)</u>	<u>537</u>
Total revenues	<u>7,484</u>	<u>138</u>	<u>7,346</u>
Expenses			
Compensation and benefits:			
Field	1,515	37	1,478
Non-field	<u>1,135</u>	<u>-</u>	<u>1,135</u>
Total compensation and benefits	2,650	37	2,613
Interest credited to account values	1,310	-	1,310
Benefits, claims, losses and settlement expenses	880	(12)	892
Amortization of deferred acquisition costs	431	17	414
Interest and debt expense	73	-	73
Other expenses	<u>1,102</u>	<u>14</u>	<u>1,088</u>
Total expenses before separation costs ⁽¹⁾	<u>6,446</u>	<u>56</u>	<u>6,390</u>
Income before income tax provision, discontinued operations and separation costs ⁽¹⁾	1,038	82	956
Income tax provision before tax benefit attributable to separation costs ⁽¹⁾	<u>289</u>	<u>26</u>	<u>263</u>
Income before discontinued operations and separation costs ⁽¹⁾	749	<u>\$ 56</u>	<u>\$ 693</u>
Separation costs, after-tax ⁽¹⁾	<u>191</u>		
Income before discontinued operations	558		
Discontinued operations, net of tax	<u>16</u>		
Net income	<u>\$ 574</u>		

⁽¹⁾ Consolidated adjusted for non-GAAP presentation of separation costs. See Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP included elsewhere in this Exhibit B and Non-GAAP Financial Information.

Ameriprise Financial, Inc.

Reconciliation Table: Protection Segment Income Statements To Adjusted For the Three Months Ended March 31, 2005

(in millions, unaudited)	Protection Segment	AMEX Assurance	Adjusted
Revenues			
Management, financial advice and service fees	\$ 16	\$ 1	\$ 15
Distribution fees	27	-	27
Net investment income	83	3	80
Premiums	275	71	204
Other revenues	107	(1)	108
Total revenues	508	74	434
Expenses			
Compensation and benefits - field	24	1	23
Interest credited to account values	36	-	36
Benefits, claims, losses and settlement expenses	215	19	196
Amortization of deferred acquisition costs	44	8	36
Interest and debt expense	-	-	-
Other expenses	76	6	70
Total expenses	395	34	361
Pretax segment income	\$ 113	\$ 40	\$ 73

Ameriprise Financial, Inc.

Reconciliation Table: Protection Segment Income Statements To Adjusted For the Three Months Ended June 30, 2005

(in millions, unaudited)	Protection Segment	AMEX Assurance	Adjusted
Revenues			
Management, financial advice and service fees	\$ 16	\$ 1	\$ 15
Distribution fees	27	-	27
Net investment income	88	3	85
Premiums	285	71	214
Other revenues	107	1	106
Total revenues	523	76	447
Expenses			
Compensation and benefits - field	21	1	20
Interest credited to account values	36	-	36
Benefits, claims, losses and settlement expenses	217	20	197
Amortization of deferred acquisition costs	45	9	36
Interest and debt expense	-	-	-
Other expenses	74	7	67
Total expenses	393	37	356
Pretax segment income	\$ 130	\$ 39	\$ 91

Ameriprise Financial, Inc.

Reconciliation Table: Protection Segment Income Statements To Adjusted For the Three Months Ended September 30, 2005

(in millions, unaudited)	<u>Protection Segment</u>	<u>AMEX Assurance</u>	<u>Adjusted</u>
Revenues			
Management, financial advice and service fees	\$ 17	\$ 1	\$ 16
Distribution fees	27	-	27
Net investment income	87	3	84
Premiums	207	(15)	222
Other revenues	108	(1)	109
Total revenues	<u>446</u>	<u>(12)</u>	<u>458</u>
Expenses			
Compensation and benefits - field	47	35	12
Interest credited to account values	37	-	37
Benefits, claims, losses and settlement expenses	183	(51)	234
Amortization of deferred acquisition costs	(20)	-	(20)
Interest and debt expense	-	-	-
Other expenses	67	1	66
Total expenses	<u>314</u>	<u>(15)</u>	<u>329</u>
Pretax segment income	<u>\$ 132</u>	<u>\$ 3</u>	<u>\$ 129</u>

Ameriprise Financial, Inc.

Reconciliation Table: Protection Segment Income Statements To Adjusted For the Three Months Ended December 31, 2005

(in millions, unaudited)	Protection Segment	AMEX Assurance	Adjusted
Revenues			
Management, financial advice and service fees	\$ 18	\$ -	\$ 18
Distribution fees	25	-	25
Net investment income	81	-	81
Premiums	234	-	234
Other revenues	113	-	113
Total revenues	471	-	471
Expenses			
Compensation and benefits - field	23	-	23
Interest credited to account values	37	-	37
Benefits, claims, losses and settlement expenses	213	-	213
Amortization of deferred acquisition costs	39	-	39
Interest and debt expense	-	-	-
Other expenses	81	-	81
Total expenses	393	-	393
Pretax segment income	\$ 78	\$ -	\$ 78

Ameriprise Financial, Inc.

Reconciliation Table: Protection Segment Income Statements To Adjusted For the Year Ended December 31, 2005

(in millions, unaudited)	<u>Protection Segment</u>	<u>AMEX Assurance</u>	<u>Adjusted</u>
Revenues			
Management, financial advice and service fees	\$ 67	\$ 3	\$ 64
Distribution fees	106	-	106
Net investment income	339	9	330
Premiums	1,001	127	874
Other revenues	435	(1)	436
Total revenues	1,948	138	1,810
Expenses			
Compensation and benefits - field	115	37	78
Interest credited to account values	146	-	146
Benefits, claims, losses and settlement expenses	828	(12)	840
Amortization of deferred acquisition costs	108	17	91
Interest and debt expense	-	-	-
Other expenses	298	14	284
Total expenses	1,495	56	1,439
Pretax segment income	\$ 453	\$ 82	\$ 371

Ameriprise Financial, Inc.

Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP

(in millions, unaudited)

Three Months Ended March 31, 2005				
Line item in non-GAAP presentation	Presented Before Separation Cost Impacts in Reported Financials	Difference Attributable to Separation Costs	GAAP Equivalent	GAAP Line Item
Total revenues (GAAP measure)	\$ 1,847	\$ -	\$ 1,847	Total revenues
Total expenses before separation costs	1,581	20	1,601	Total expenses
Income before income tax provision, discontinued operations, and separation costs	266	(20)	246	Income before income tax provision and discontinued operations
Income tax provision before tax benefit attributable to separation costs	78	(7)	71	Income tax provision
Income before discontinued operations and separation costs	188			
Separation costs, after-tax	13			
Income before discontinued operations (GAAP measure)	\$ 175		\$ 175	Income before discontinued operations

Ameriprise Financial, Inc.

Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP

(in millions, unaudited)

Line item in non-GAAP presentation	Three Months Ended June 30, 2005			GAAP Line Item
	Presented Before Separation Cost Impacts in Reported Financials	Difference Attributable to Separation Costs	GAAP Equivalent	
Total revenues (GAAP measure)	\$ 1,895	\$ -	\$ 1,895	Total revenues
Total expenses before separation costs	<u>1,648</u>	56	<u>1,704</u>	Total expenses
Income before income tax provision, discontinued operations, and separation costs	247	(56)	191	Income before income tax provision and discontinued operations
Income tax provision before tax benefit attributable to separation costs	<u>61</u>	(19)	<u>42</u>	Income tax provision
Income before discontinued operations and separation costs	186			
Separation costs, after-tax	<u>37</u>			
Income before discontinued operations (GAAP measure)	<u><u>\$ 149</u></u>		<u><u>\$ 149</u></u>	Income before discontinued operations

Ameriprise Financial, Inc.

Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP

(in millions, unaudited)

Line item in non-GAAP presentation	Three Months Ended September 30, 2005			GAAP Line Item
	Presented Before Separation Cost Impacts in Reported Financials	Difference Attributable to Separation Costs	GAAP Equivalent	
Total revenues (GAAP measure)	\$ 1,873	\$ -	\$ 1,873	Total revenues
Total expenses before separation costs	1,600	92	1,692	Total expenses
Income before income tax provision, discontinued operations, and separation costs	273	(92)	181	Income before income tax provision and discontinued operations
Income tax provision before tax benefit attributable to separation costs	91	(33)	58	Income tax provision
Income before discontinued operations and separation costs	182			
Separation costs, after-tax	59			
Income before discontinued operations (GAAP measure)	\$ 123		\$ 123	Income before discontinued operations

Ameriprise Financial, Inc.

Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP

(in millions, unaudited)

Line item in non-GAAP presentation	Three Months Ended December 31, 2005			GAAP Line Item
	Presented Before Separation Cost Impacts in Reported Financials	Difference Attributable to Separation Costs	GAAP Equivalent	
Total revenues (GAAP measure)	\$ 1,869	\$ -	\$ 1,869	Total revenues
Total expenses before separation costs	1,617	125	1,742	Total expenses
Income before income tax provision, discontinued operations, and separation costs	252	(125)	127	Income before income tax provision and discontinued operations
Income tax provision before tax benefit attributable to separation costs	59	(43)	16	Income tax provision
Income before discontinued operations and separation costs	193			
Separation costs, after-tax	82			
Income before discontinued operations (GAAP measure)	\$ 111		\$ 111	Income before discontinued operations

Ameriprise Financial, Inc.

Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP

(in millions, unaudited)

Line item in non-GAAP presentation	Twelve Months Ended December 31, 2005			GAAP Line Item
	Presented Before Separation Cost Impacts in Reported Financials	Difference Attributable to Separation Costs	GAAP Equivalent	
Total revenues (GAAP measure)	\$ 7,484	\$ -	\$ 7,484	Total revenues
Total expenses before separation costs	6,446	293	6,739	Total expenses
Income before income tax provision, discontinued operations, and separation costs	1,038	(293)	745	Income before income tax provision and discontinued operations
Income tax provision before tax benefit attributable to separation costs	289	(102)	187	Income tax provision
Income before discontinued operations and separation costs	749			
Separation costs, after-tax	191			
Income before discontinued operations (GAAP measure)	\$ 558		\$ 558	Income before discontinued operations

Ameriprise Financial, Inc.

Reconciliation Table: Selected Adjusted Consolidated Income Data to GAAP

(in millions, unaudited)

Three Months Ended March 31, 2006					
Line item in non-GAAP presentation	Presented Before Separation Cost Impacts in Reported Financials	Difference Attributable to Separation Costs	GAAP Equivalent	GAAP Line Item	
Total revenues (GAAP measure)	\$ 1,949	\$ -	\$ 1,949	Total revenues	
Total expenses before separation costs	1,691	67	1,758	Total expenses	
Income before income tax provision and separation costs	258	(67)	191	Income before income tax provision	
Income tax provision before tax benefit attributable to separation costs	69	(23)	46	Income tax provision	
Income before separation costs	189				
Separation costs, after-tax	44				
Net income (GAAP measure)	\$ 145		\$ 145	Net income	