Appendix – as of 03/31/2008

Investment portfolio as of 03/31/2008

- Financial Guarantors - $686 million of total exposure
  - No wrapped transactions, no direct investments in guarantors, no exposure to guarantors in the Ameriprise liquidity facilities
  - Investment decisions based on the integrity of the underlying cash flows
  - $563 million of enhanced municipal securities
    - Enhanced securities comprise almost 50% of the municipal market
  - $123 million of enhanced asset back securities
Appendix – as of 03/31/2008

- Structured asset portfolio - $10.1 billion
  - $6.2 billion RMBS, $2.9 billion CMBS, $1.0 billion ABS

- Residential mortgage backed securities portfolio of $6.2 billion is 97% AAA-rated
  - Agency mortgage exposure totals $4,544 million
    - Stable prepayment profile with less negative convexity and interest rate sensitivity than the MBS index
    - Portfolio has a higher coupon bias which should perform well in a rising interest rate environment
  - Prime mortgage exposure totals $516 million
    - $421 million is AAA-rated and $95 million is AA-rated
Residential mortgage backed securities (cont’d)

- Alt A exposure is $1,095 million
  - $984 million is AAA-rated, $104 million AA-rated and $7 million A-rated
  - Majority of Alt-A holdings are “super senior” bonds
    » Greater credit enhancement than required to get a AAA rating
  - Market value of 81% of book as of 03/31/2008
Commercial mortgage backed securities portfolio - $2.9 billion exposure

- Entirely AAA-rated
- Seasoned collateral, predominantly 2005 or earlier vintages
  - Lower delinquency rates than the overall CMBS market
- Market value of 99% of book as of 3/31/2008

Asset backed securities portfolio - $1.0 billion exposure

- 94% AAA-rated
- $437 million are securitized small business loans backed by the full faith and credit of the US government.
- $347 million - primarily credit cards, automobile loans, and student loans, 89% AAA-rated.
Appendix – as of 03/31/2008

- Asset backed securities portfolio (cont’d)
  - $247 million of securities back by subprime residential mortgages, less than 1% of the Ameriprise portfolio
    - $221 million are senior AAA-rated tranches, $16 million are AA-rated, and $10 million are BBB-rated
    - High quality exposure - short duration, with limited negative convexity
    - Market value of 90% of book as of 3/31/2008

- Commercial real estate - $3.1 billion exposure
  - Average loan to value ratio of 54%
  - Solid weighted average debt service coverage ratio of 1.82x
  - No delinquencies over the past year
Appendix – as of 03/31/2008

Corporate credit - $13.5 billion exposure

- Investment grade portfolio is highly diversified and well positioned with a preference toward non-cyclicals and a bias toward regulated industries and asset rich-companies

- High yield portfolio includes $1.5 billion in below investment grade bonds and $0.3 billion in bank loans, comprising 5% of the investment portfolio
  - Highly diversified with a focus on credits that can generate free cash flow through economic cycles

- Homebuilders - $168 million exposure
  - As of 03/31/2008, unrealized losses on homebuilders were $30 million