Appendix – as of 06/30/2008

Investment portfolio as of 06/30/2008

Financial Guarantors - $734 million of total exposure

- No wrapped transactions, no direct investments in guarantors, no exposure to guarantors in the Ameriprise liquidity facilities
- Investment decisions based on the integrity of the underlying cash flows
- $640 million of enhanced municipal securities
  - Enhanced securities comprise almost 50% of the municipal market
- $94 million of enhanced asset back securities
Appendix – as of 06/30/2008

- Structured asset portfolio - $9.9 billion
  - $6.0 billion RMBS, $2.8 billion CMBS, $1.1 billion ABS
- Residential mortgage backed securities portfolio of $6.0 billion is 96% AAA-rated
  - Agency mortgage exposure totals $4.3 billion
    - Stable prepayment profile with less negative convexity and interest rate sensitivity than the MBS index
    - Portfolio has a higher coupon bias which should perform well in a rising interest rate environment
  - Prime mortgage exposure totals $599 million
    - $514 million is AAA-rated and $85 million is AA-rated
Residential mortgage backed securities (cont’d)

- Alt A exposure is $1.1 billion
  - $939 million is AAA-rated, $67 million AA-rated, $4 million A-rated, and $70 million BB-rated or below
  - Majority of Alt-A holdings are “super senior” bonds
    » Greater credit enhancement than required to get a AAA rating
  - Market value of 78% of book as of 06/30/2008
Appendix – as of 06/30/2008

Commercial mortgage backed securities portfolio - $2.8 billion exposure

- Entirely AAA-rated
- Seasoned collateral, predominantly 2005 or earlier vintages
  - Lower delinquency rates than the overall CMBS market
- Market value of 98% of book as of 6/30/2008

Asset backed securities portfolio - $1.1 billion exposure

- 82% AAA-rated
- $415 million are securitized small business loans backed by the full faith and credit of the US government.
- $411 million - primarily credit cards, automobile loans, and student loans, 72% AAA-rated.
Asset backed securities portfolio (cont’d)

- $247 million of securities backed by subprime residential mortgages, less than 1% of the Ameriprise portfolio
  - $174 million are senior AAA-rated tranches, $56 million are AA-rated, $12 million are BBB-rated, and $5 million BB-rated or below
  - High quality exposure - short duration, with limited negative convexity

Commercial real estate - $3.0 billion exposure

- Average loan to value ratio of 54%
- Solid weighted average debt service coverage ratio of 1.82x
- No delinquencies over the past year and a half
Corporate credit - $13.8 billion exposure

- Investment grade portfolio is highly diversified and well positioned with a preference toward non-cyclicals and a bias toward regulated industries and asset rich-companies

- High yield portfolio includes $2.2 billion in below investment grade securities, comprising 7% of the investment portfolio
  - Highly diversified with a focus on credits that can generate free cash flow through economic cycles

- Homebuilders - $164 million exposure
  - As of 06/30/2008, unrealized losses on homebuilders were $34 million