



Ameriprise Financial Invested Assets

December 31, 2009

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized	Q4 Impairment/ Reserve Increases
Cash and cash equivalents	\$ 3,097	\$ 3,097	8 %	\$ -	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	14,278	15,079	38 %	875	801	(74)	-
Corporate debt securities - High Yield	1,058	1,044	3 %	(50)	(14)	36	-
Residential Mortgage backed securities - Agency	3,739	3,810	10 %	101	71	(30)	-
Residential Mortgage backed securities - Re-Remic	2,443	2,534	6 %	98	91	(7)	-
Residential Mortgage backed securities - Prime	940	828	2 %	(112)	(112)	-	-
Residential Mortgage backed securities - Alt-A	928	598	1 %	(349)	(330)	19	(5)
Asset backed securities - Subprime	357	305	1 %	(58)	(52)	6	(2)
Asset backed securities - Other	1,627	1,689	4 %	67	62	(5)	-
Commercial mortgage backed securities	4,437	4,613	12 %	185	176	(9)	-
State and municipal obligations	1,472	1,417	3 %	(10)	(55)	(45)	-
US government and agencies obligations	379	387	1 %	9	8	(1)	-
Other AFS*	202	242	-	43	40	(3)	-
Total cash, cash equivalents and available-for-sale securities	\$ 34,957	\$ 35,643	89 %	\$ 799	\$ 686	\$ (113)	\$ (7)
Commercial mortgage loans, net of reserve	2,663	2,663	7 %	-	-	-	(3)
Policy loans	720	720	2 %	-	-	-	-
Trading securities**	592	592	1 %	-	-	-	-
Other investments (primarily bank loans)	453	453	1 %	-	-	-	-
Total Invested Assets	\$ 39,385	\$ 40,071	100 %	\$ 799	\$ 686	\$ (113)	\$ (10)

Below Investment Grade as a % of Total Invested Assets

5 %

* Other AFS includes foreign governments, common and preferred stocks, structured investments, and short term AFS. See Statistical Supplement for more detail.

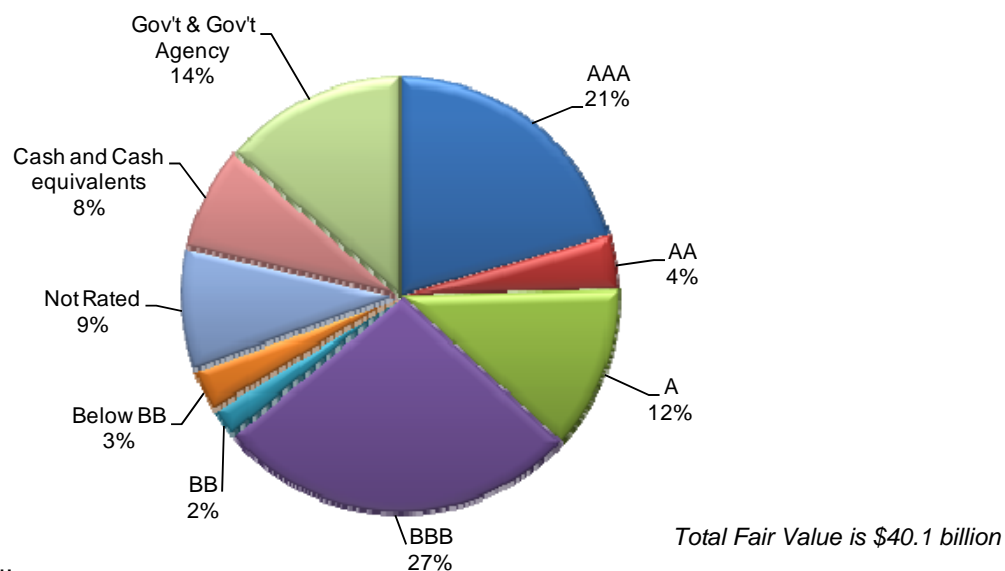
** Trading securities include \$330 million of government guaranteed debt, remaining balance is primarily seed money.

- Limited alternative asset portfolio:
 - No Credit Default Swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Corporate debt securities - Investment Grade	1,072	(16)	900	(56)	1,972	(72)	9 %
Corporate debt securities - High Yield	23	(2)	468	(33)	491	(35)	5 %
Residential Mortgage backed securities - Agency	872	(16)	67	(1)	939	(17)	2 %
Residential Mortgage backed securities - Re-Remic	490	(16)	-	-	490	(16)	2 %
Residential Mortgage backed securities - Prime	189	(9)	309	(123)	498	(132)	17 %
Residential Mortgage backed securities - Alt-A	15	(10)	528	(323)	543	(333)	43 %
Asset backed securities - Subprime	62	(3)	144	(53)	206	(56)	7 %
Asset backed securities - Agency	3	-	-	-	3	-	-
Asset backed securities - Other	61	-	63	(6)	124	(6)	1 %
Commercial mortgage backed securities	373	(4)	348	(16)	721	(20)	3 %
State and municipal obligations	318	(10)	389	(66)	707	(76)	10 %
US government and agencies obligations	133	(1)	-	-	133	(1)	-
Other AFS	-	-	43	(11)	43	(11)	1 %
Total cash, cash equivalents and available-for-sale securities	\$ 3,611	\$ (87)	\$ 3,259	\$ (688)	\$ 6,870	\$ (775)	100 %

Invested Assets by Rating



- High quality investment portfolio
 - Cash and cash equivalents at 8% of the portfolio
 - Gov't's, Agencies, and AAA-rated securities comprise 35% of portfolio
 - Below investment grade securities at 5% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset rich, non-cyclical industries and issuers
 - Biased toward asset rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint ...first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of commercial mortgage loans

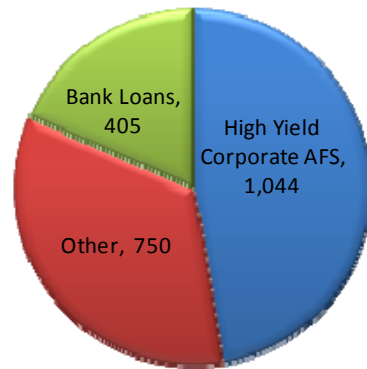
Corporates - Investment Grade

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 3,760	\$ 4,059	\$ 299	\$ 3,827	\$ 4,083	\$ 256	\$ (43)
Communications	2,468	2,618	150	2,367	2,504	137	(13)
Consumer Non Cyclical	1,802	1,931	129	1,861	1,968	107	(22)
Banking	1,720	1,721	1	1,698	1,699	1	-
Energy	1,420	1,598	178	1,517	1,698	181	3
Transportation	898	965	67	916	980	64	(3)
Consumer Cyclical	551	573	22	581	602	21	(1)
Capital Goods	687	717	30	567	593	26	(4)
Insurance/HMO's	443	445	2	408	412	4	2
REITs	316	306	(10)	299	293	(6)	4
Basic Industries	188	195	7	188	197	9	2
Finance	74	74	-	49	50	1	1
	\$ 14,327	\$ 15,202	\$ 875	\$ 14,278	\$ 15,079	\$ 801	\$ (74)

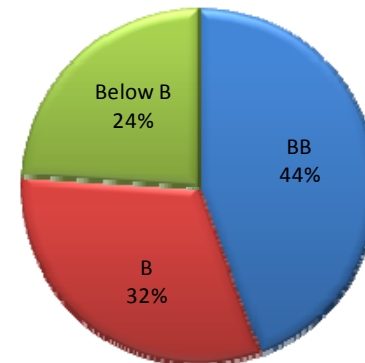
Below Investment Grade Summary

(\$millions)	Amort. Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,555	\$ 2,199	5 %	\$ (411)	\$ (356)	\$ 55

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 4,132	\$ 4,233	\$ 101	\$ 3,739	\$ 3,810	\$ 71	\$ (30)

WAL: 4.4 yrs Effective Duration: 2.4 yrs Effective Convexity: (1.3)

Residential Mortgage Backed Securities Prime Re-Remic

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Re-Remic	\$ 2,343	\$ 2,441	\$ 98	\$ 2,443	\$ 2,534	\$ 91	\$ (7)

- \$2.5 billion portfolio of re-remic residential MBS, virtually all purchased in 2009
 - Underlying collateral is Prime quality with vintages ranging from 2003-2007
 - Cash flows are structured into senior and subordinated bonds; remaining positions are virtually all in senior bonds
 - Credit enhancement on senior bonds is increased through the re-remic process
 - All senior bonds are AAA-rated by Moody's, S&P, or Fitch

Residential Mortgage Backed Securities Prime



(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Prime												
2003 & prior	\$ 282	\$ 273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282	\$ 273
2004	52	52	46	39	34	31	19	16	19	8	170	146
2005	17	19	59	59	80	78	72	58	136	79	364	293
2006	21	22	-	-	6	2	35	34	4	3	66	61
2007	43	44	-	-	-	-	-	-	15	11	58	55
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Prime	\$ 415	\$ 410	\$ 105	\$ 98	\$ 120	\$ 111	\$ 126	\$ 108	\$ 174	\$ 101	\$ 940	\$ 828

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 192	\$ 189	\$ (3)	\$ 282	\$ 273	\$ (9)	\$ (6)
2004	171	147	(24)	170	146	(24)	-
2005	374	294	(80)	364	293	(71)	9
2006	69	66	(3)	66	61	(5)	(2)
2007	48	46	(2)	58	55	(3)	(1)
2008	-	-	-	-	-	-	-
Total Prime	\$ 854	\$ 742	\$ (112)	\$ 940	\$ 828	\$ (112)	\$ -

Residential Mortgage Backed Securities

Alt-A



(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Alt-A												
2003 & prior	\$ 21	\$ 21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21	\$ 21
2004	13	12	62	54	26	19	11	5	17	8	129	98
2005	5	3	59	36	32	17	13	8	258	169	367	233
2006	-	-	3	3	-	-	-	-	187	123	190	126
2007	-	-	-	-	-	-	-	-	221	120	221	120
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Alt-A	\$ 39	\$ 36	\$ 124	\$ 93	\$ 58	\$ 36	\$ 24	\$ 13	\$ 683	\$ 420	\$ 928	\$ 598

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 22	\$ 22	\$ -	\$ 21	\$ 21	\$ -	\$ -
2004	133	101	(32)	129	98	(31)	1
2005	385	244	(141)	367	233	(134)	7
2006	214	142	(72)	190	126	(64)	8
2007	228	124	(104)	221	120	(101)	3
2008	-	-	-	-	-	-	-
Total Alt-A	\$ 982	\$ 633	\$ (349)	\$ 928	\$ 598	\$ (330)	\$ 19

Asset Backed Securities

Subprime Mortgage Backed Securities

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Subprime												
2003 & prior	\$ 2	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 1
2004	14	14	7	2	7	7	-	-	10	6	38	29
2005	55	53	51	46	17	17	9	8	18	11	150	135
2006	-	-	9	8	6	6	19	18	53	34	87	66
2007	-	-	-	-	6	6	-	-	6	1	12	7
2008	-	-	7	6	-	-	-	-	-	-	7	6
Re-Remic	42	42	-	-	-	-	19	19	-	-	61	61
Total Subprime	\$ 113	\$ 110	\$ 74	\$ 62	\$ 36	\$ 36	\$ 47	\$ 45	\$ 87	\$ 52	\$ 357	\$ 305

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 2	\$ 1	\$ (1)	\$ 2	\$ 1	\$ (1)	\$ -
2004	42	31	(11)	38	29	(9)	2
2005	141	123	(18)	150	135	(15)	3
2006	98	75	(23)	87	66	(21)	2
2007	13	9	(4)	12	7	(5)	(1)
2008	7	6	(1)	7	6	(1)	-
ReRemic	43	43	-	61	61	-	-
Total Subprime	\$ 346	\$ 288	\$ (58)	\$ 357	\$ 305	\$ (52)	\$ 6

Asset Backed Securities Other



(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 367	\$ 381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 367	\$ 381
Auto	-	-	123	126	30	32	-	-	38	39	70	70	261	267
Credit Card	-	-	542	576	-	-	-	-	-	-	-	-	542	576
Student Loan	-	-	342	355	37	37	-	-	-	-	-	-	379	392
Other	-	-	21	21	-	-	-	-	40	39	17	13	78	73
Total Other (non-RMBS) ABS	\$ 367	\$ 381	\$ 1,028	\$ 1,078	\$ 67	\$ 69	\$ -	\$ -	\$ 78	\$ 78	\$ 87	\$ 83	\$ 1,627	\$ 1,689

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 375	\$ 393	\$ 18	\$ 367	\$ 381	\$ 14	\$ (4)
Auto	206	214	8	261	267	6	(2)
Credit Card	539	575	36	542	576	34	(2)
Student Loan	299	314	15	379	392	13	(2)
Other	72	62	(10)	78	73	(5)	5
Total Other (non-RMBS) ABS	\$ 1,491	\$ 1,558	\$ 67	\$ 1,627	\$ 1,689	\$ 62	\$ (5)

Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
CMBS														
2003 & prior	\$ 750	\$ 785	\$ 917	\$ 947	\$ 7	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,674	\$ 1,739
2004	35	36	672	686	-	-	-	-	-	-	-	-	707	722
2005	18	18	1,424	1,483	-	-	23	23	-	-	-	-	1,465	1,524
2006	-	-	122	137	-	-	-	-	-	-	-	-	122	137
2007	-	-	222	237	25	22	-	-	-	-	-	-	247	259
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	35	35	38	38	-	-	-	-	-	-	-	-	73	73
Re-Remic	-	-	149	159	-	-	-	-	-	-	-	-	149	159
Total CMBS	\$ 838	\$ 874	\$ 3,544	\$ 3,687	\$ 32	\$ 29	\$ 23	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ 4,437	\$ 4,613

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 1,691	\$ 1,761	\$ 70	\$ 1,674	\$ 1,739	\$ 65	\$ (5)
2004	589	605	16	707	722	15	(1)
2005	1,381	1,452	71	1,465	1,524	59	(12)
2006	125	137	12	122	137	15	3
2007	251	260	9	247	259	12	3
2008	-	-	-	-	-	-	-
2009	35	35	-	73	73	-	-
Re-Remic	116	123	7	149	159	10	3
Total CMBS	\$ 4,188	\$ 4,373	\$ 185	\$ 4,437	\$ 4,613	\$ 176	\$ (9)

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 255	9%
East South Central	68	2%
Middle Atlantic	237	9%
Mountain	311	12%
New England	171	6%
Pacific	501	19%
South Atlantic	640	24%
West North Central	316	12%
West South Central	196	7%
	\$ 2,695	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 371	14%
Hotel	63	2%
Industrial	491	18%
Mixed Use	46	2%
Office	769	29%
Other	88	3%
Retail	867	32%
	\$ 2,695	100%

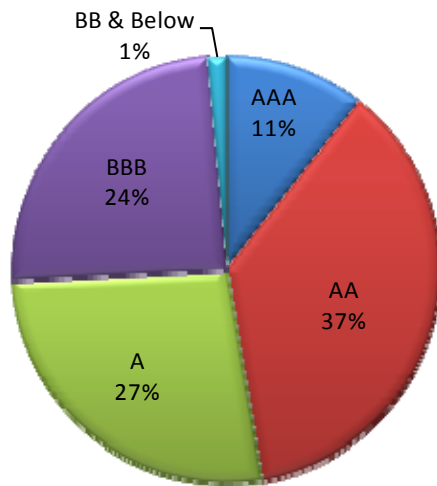
LTV	59%
60+ day delinquencies	0.1%
Coverage	1.86

Allowance for loan losses	\$ (32)
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- Portfolio of commercial loans is well diversified geographically and by property type
- While delinquency levels are rising in the industry, 60+ day delinquencies are only 0.1%
- Reserves on commercial mortgages were increased by \$5.0 million gross, with \$2.5 million released when a property was transitioned to REO
 - As of December 31, 2009 two properties were held as REO totaling \$17.9 million. As of December 31, 2008 the company did not have any property in REO.
- Average loan to value ratio of 59%, debt service coverage ratio of 1.86x, loan size of \$3.1 million

Municipal Bonds

(\$ millions)	09/30/2009			12/31/2009			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Municipal Bonds	\$ 1,332	\$ 1,322	\$ (10)	\$ 1,472	\$ 1,417	\$ (55)	\$ (45)



Number of issuers 305