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Disclosed Items  
4 Qtr 2010

**Excluded from Operating Earnings**

	Advice & Wealth Management		Asset Management		Annuities		Protection	Corporate		
	Securities Gains/(Losses) <sup>(1)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Integration Charges <sup>(2)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Market Impact on VA Guaranteed Living Benefits <sup>(3)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Restructuring Charges <sup>(4)</sup>	CIEs <sup>(5)</sup>	
<b>Revenues</b>										
Management and financial advice fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution fees	-	-	-	-	-	-	-	-	-	-
Net investment income	1	1	-	3	-	(1)	15	-	-	24
Premiums	-	-	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-	-	13
<b>Total revenues</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>(1)</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>37</b>
Banking and deposit interest expense	-	-	-	-	-	-	-	-	-	-
<b>Total net revenues</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>(1)</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>37</b>
<b>Expenses</b>										
Distribution expenses	-	-	-	-	-	-	-	-	-	-
Interest credited to fixed accounts	-	-	-	-	-	-	-	-	-	-
Benefits, claims, losses and settlement expenses	-	-	-	-	-	72	-	-	-	-
Amortization of deferred acquisition costs	-	-	-	-	-	(29)	-	-	-	-
Interest and debt expense	-	-	-	-	-	-	-	-	-	51
General and administrative expense	-	-	24	-	-	-	-	-	4	12
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>24</b>	<b>-</b>	<b>-</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>63</b>
Pretax segment income (loss)	1	1	(24)	3	(43)	(1)	15	(4)	(4)	(26)
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	(26)
<b>Pretax segment gain (loss) attributable to Ameriprise Financial</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ (24)</b>	<b>\$ 3</b>	<b>\$ (43)</b>	<b>\$ (1)</b>	<b>\$ 15</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>

**Included in Operating Earnings**

	Asset Management	Annuities		Protection	
	Hedge Fund Performance Fees <sup>(6)</sup>	Market Impacts to DAC/DSIC <sup>(7)</sup>	Market Impacts to DAC/DSIC <sup>(7)</sup>	Auto Liability Reserve Increase <sup>(8)</sup>	Phoenix Hail Storm Expense <sup>(9)</sup>
<b>Revenues</b>					
Management and financial advice fees	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution fees	-	-	-	-	-
Net investment income	-	-	-	-	-
Premiums	-	-	-	-	-
Other revenues	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Banking and deposit interest expense	-	-	-	-	-
<b>Total net revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses</b>					
Distribution expenses	-	-	-	-	-
Interest credited to fixed accounts	-	-	-	-	-
Benefits, claims, losses and settlement expenses	-	(3)	-	16	11
Amortization of deferred acquisition costs	-	(20)	(3)	-	-
Interest and debt expense	-	-	-	-	-
General and administrative expense	-	-	-	-	-
<b>Total expenses</b>	<b>-</b>	<b>(23)</b>	<b>(3)</b>	<b>16</b>	<b>11</b>
Pretax segment income (loss)	22	23	3	(16)	(11)
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-
<b>Pretax segment gain (loss) attributable to Ameriprise Financial</b>	<b>\$ 22</b>	<b>\$ 23</b>	<b>\$ 3</b>	<b>\$ (16)</b>	<b>\$ (11)</b>

(1) Pretax net realized investment gains/(losses) on Available-for-Sale securities and other securities

(2) Non-recurring integration charges related to Columbia Management acquisition

(3) Variable annuity guaranteed living benefit impacts include:

\$78 million net expense related to hedged variable annuity living benefits

\$35 million decrease in DAC and DSIC amortization resulting from hedged living benefits offset

(4) Severance and related expenses for ending variable annuity distribution through non-Ameriprise distribution channels

(5) Reflects revenues and expenses of Consolidated Investment Entities

(6) The company has chosen not to disclose the gross revenue and expense amounts for competitive reasons, but instead has shown the net PTI impact

(7) Decrease in DAC and DSIC amortization from higher period ending account values

(8) Reserve increase for higher auto liability claims in both the third and fourth quarters of 2010

(9) Higher claims driven by a hail storm in the Phoenix area

**Ameriprise Financial, Inc.**  
Disclosed Items  
3 Qtr 2010

**Excluded from Operating Earnings**

	Advice & Wealth Management	Asset Management		Annuities		Corporate	
	Integration Charges <sup>(2)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Integration Charges <sup>(2)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Market Impact on VA Guaranteed Living Benefits <sup>(3)(4)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	CIEs <sup>(4)</sup>
<b>(in millions, unaudited)</b>							
<b>Revenues</b>							
Management and financial advice fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution fees	-	-	-	-	-	-	-
Net investment income	-	1	-	(1)	-	2	17
Premiums	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	9
<b>Total revenues</b>	-	1	-	(1)	-	2	26
Banking and deposit interest expense	-	-	-	-	-	-	-
<b>Total net revenues</b>	-	1	-	(1)	-	2	26
<b>Expenses</b>							
Distribution expenses	-	-	-	-	-	-	-
Interest credited to fixed accounts	-	-	-	-	-	-	-
Benefits, claims, losses and settlement expenses	-	-	-	-	(18)	-	-
Amortization of deferred acquisition costs	-	-	-	-	10	-	-
Interest and debt expense	-	-	-	-	-	-	45
General and administrative expense	1	-	18	-	-	-	13
<b>Total expenses</b>	1	-	18	-	(8)	-	58
Pretax segment income (loss)	(1)	1	(18)	(1)	8	2	(32)
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-	-	(32)
<b>Pretax segment gain (loss) attributable to Ameriprise Financial</b>	<b>\$ (1)</b>	<b>\$ 1</b>	<b>\$ (18)</b>	<b>\$ (1)</b>	<b>\$ 8</b>	<b>\$ 2</b>	<b>\$ -</b>

**Included in Operating Earnings**

	Annuities			Protection	
	VA Death Benefit Impacts <sup>(5)</sup>	Market Impacts to DAC/DSIC <sup>(6)</sup>	Valuation Assumptions & Model Changes <sup>(7)(8)</sup>	Market Impacts to DAC/DSIC <sup>(6)</sup>	Valuation Assumptions & Model Changes <sup>(7)</sup>
<b>(in millions, unaudited)</b>					
<b>Revenues</b>					
Management and financial advice fees	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution fees	-	-	-	-	-
Net investment income	-	-	-	-	-
Premiums	-	-	-	-	-
Other revenues	-	-	-	-	(20)
<b>Total revenues</b>	-	-	-	-	(20)
Banking and deposit interest expense	-	-	-	-	-
<b>Total net revenues</b>	-	-	-	-	(20)
<b>Expenses</b>					
Distribution expenses	-	-	-	-	-
Interest credited to fixed accounts	-	-	-	-	-
Benefits, claims, losses and settlement expenses	(2)	(5)	261	-	44
Amortization of deferred acquisition costs	(2)	(24)	(332)	(10)	(15)
Interest and debt expense	-	-	-	-	-
General and administrative expense	-	-	-	-	-
<b>Total expenses</b>	(4)	(29)	(71)	(10)	29
Pretax segment income (loss)	4	29	71	10	(49)
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-
<b>Pretax segment gain (loss) attributable to Ameriprise Financial</b>	<b>\$ 4</b>	<b>\$ 29</b>	<b>\$ 71</b>	<b>\$ 10</b>	<b>\$ (49)</b>

(1) Pretax net realized investment gains/(losses) on Available-for-Sale securities and other securities

(2) Non-recurring integration charges related to H&R Block Financial Advisors and Columbia Management acquisitions

(3) Variable annuity guaranteed living benefit impacts include:

\$21 million net benefit related to hedged variable annuity living benefits

\$13 million increase in DAC and DSIC amortization resulting from hedged living benefits offset

(4) Reflects revenues and expenses of Consolidated Investment Entities

(5) Decrease in death and income benefit expenses due to higher equity market valuations

(6) Decrease in DAC and DSIC amortization from higher period ending account values

(7) Net pretax impact of annual review/updates of valuation assumptions and model changes. Net pretax impacts include:

\$132 million benefit from persistency improvements

\$85 million expense from resetting near-term equity return assumptions equal to the long-term assumptions and reducing both near- and long-term bond fund return assumptions

\$25 million expense from all other assumption and model changes

(8) \$34 million benefit in Market Impact on VA Guaranteed Living Benefits was originally classified as benefit in Annuities segment due to Valuation Assumptions & Model Changes

**Ameriprise Financial, Inc.**  
Disclosed Items  
2 Qtr 2010

**Excluded from Operating Earnings**

	Advice & Wealth Management		Asset Management	Annuities		Protection	Corporate		
	Securities Gains/(Losses) <sup>(1)</sup>	Integration Charges <sup>(2)</sup>	Integration Charges <sup>(2)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Market Impact on VA Guaranteed Living Benefits <sup>(3)(9)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Securities Gains/(Losses) <sup>(1)</sup>	Integration Charges <sup>(2)</sup>	CIEs <sup>(4)</sup>
<b>(in millions, unaudited)</b>									
<b>Revenues</b>									
Management and financial advice fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution fees	-	-	-	-	-	-	-	-	-
Net investment income	1	-	-	4	-	1	1	-	155
Premiums	-	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-	46
<b>Total revenues</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>201</b>
Banking and deposit interest expense	-	-	-	-	-	-	-	-	-
<b>Total net revenues</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>201</b>
<b>Expenses</b>									
Distribution expenses	-	-	-	-	-	-	-	-	-
Interest credited to fixed accounts	-	-	-	-	-	-	-	-	-
Benefits, claims, losses and settlement expenses	-	-	-	-	(68)	-	-	-	-
Amortization of deferred acquisition costs	-	-	-	-	41	-	-	-	-
Interest and debt expense	-	-	-	-	-	-	-	-	45
General and administrative expense	-	4	48	-	-	-	-	5	17
<b>Total expenses</b>	<b>-</b>	<b>4</b>	<b>48</b>	<b>-</b>	<b>(27)</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>62</b>
Pretax segment income (loss)	1	(4)	(48)	4	27	1	1	(5)	139
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-	-	-	-	139
<b>Pretax segment gain (loss) attributable to Ameriprise Financial</b>	<b>\$ 1</b>	<b>\$ (4)</b>	<b>\$ (48)</b>	<b>\$ 4</b>	<b>\$ 27</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ (5)</b>	<b>\$ -</b>

**Included in Operating Earnings**

	Annuities			Protection			Corporate
	Market Impacts to DAC/DSIC <sup>(5)</sup>	Portfolio Navigator Modifications <sup>(6)(9)</sup>	DAC/DSIC Model Updates <sup>(7)</sup>	Market Impacts to DAC/DSIC <sup>(5)</sup>	Portfolio Navigator Modifications <sup>(6)</sup>	DAC/DSIC Model Updates <sup>(7)</sup>	RiverSource 2a-7 Fund <sup>(8)</sup>
<b>(in millions, unaudited)</b>							
<b>Revenues</b>							
Management and financial advice fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution fees	-	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-	-
Premiums	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Banking and deposit interest expense	-	-	-	-	-	-	-
<b>Total net revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses</b>							
Distribution expenses	-	-	-	-	-	-	-
Interest credited to fixed accounts	-	-	-	-	-	-	-
Benefits, claims, losses and settlement expenses	6	21	(5)	-	-	-	-
Amortization of deferred acquisition costs	29	(13)	(21)	4	(6)	(7)	-
Interest and debt expense	-	-	-	-	-	-	-
General and administrative expense	-	-	-	-	-	-	8
<b>Total expenses</b>	<b>35</b>	<b>8</b>	<b>(26)</b>	<b>4</b>	<b>(6)</b>	<b>(7)</b>	<b>8</b>
Pretax segment income (loss)	(35)	(8)	26	(4)	6	7	(8)
Less: Net income (loss) attributable to noncontrolling interest	-	-	-	-	-	-	-
<b>Pretax segment gain (loss) attributable to Ameriprise Financial</b>	<b>\$ (35)</b>	<b>\$ (8)</b>	<b>\$ 26</b>	<b>\$ (4)</b>	<b>\$ 6</b>	<b>\$ 7</b>	<b>\$ (8)</b>

(1) Pretax net realized investment gains/(losses) on Available-for-Sale securities and other securities.

(2) Non-recurring integration charges related to H&R Block Financial Advisors and Columbia Management acquisitions.

(3) Variable annuity guaranteed living benefit impacts include:

\$ 78 million net benefit related to hedged variable annuity living benefits.

\$ 51 million increase in DAC and DSIC amortization resulting from hedged living benefits offset.

(4) Reflects revenues and expenses of Consolidated Investment Entities.

(5) Increase in DAC and DSIC amortization from lower period ending account values.

(6) Increase / (decrease) in expense related to the modification of the Portfolio Navigator program.

(7) Revisions to certain calculations in the valuation of DAC and DSIC.

(8) Expenses to support \$1 Net Asset Value of RiverSource money market funds

(9) \$2 million benefit in Market Impact on VA Guaranteed Living Benefits was originally classified as benefit in Annuities segment due to modification of the Portfolio Navigator program.

**Exhibit B**



**Statistical Supplement Package**

(unaudited)

**Second Quarter 2011**

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**Reconciliation of GAAP Metrics to Operating Metrics**

**Ameriprise Financial, Inc.**  
**Reconciliation of GAAP Segment Income Statements to Segment Operating Income Statements**  
**Second Quarter 2011**

(in millions unless otherwise noted, unaudited)

	2 Qtr 2010	3 Qtr 2010	4 Qtr 2010	1 Qtr 2011	2 Qtr 2011	Year-to-Date	
						2010	2011
<b>Advice &amp; Wealth Management Segment</b>							
Pretax operating earnings	\$ 86	\$ 89	\$ 96	\$ 99	\$ 108	\$ 137	\$ 207
Reconciling items:							
Net investment income							
Realized gains (losses)	1	-	1	1	-	-	1
General and administrative expense							
Integration and restructuring charges	(4)	(1)	-	-	-	(6)	-
Total reconciling items, before income taxes	(3)	(1)	1	1	-	(6)	1
Pretax segment income	<u>\$ 83</u>	<u>\$ 88</u>	<u>\$ 97</u>	<u>\$ 100</u>	<u>\$ 108</u>	<u>\$ 131</u>	<u>\$ 208</u>
<b>Asset Management Segment</b>							
Pretax operating earnings	\$ 104	\$ 121	\$ 163	\$ 136	\$ 146	\$ 126	\$ 282
Reconciling items:							
Net investment income							
Realized gains (losses)	-	1	1	-	-	1	-
General and administrative expense							
Integration and restructuring charges	(48)	(18)	(24)	(29)	(21)	(53)	(50)
Total reconciling items, before income taxes	(48)	(17)	(23)	(29)	(21)	(52)	(50)
Pretax segment income	<u>\$ 56</u>	<u>\$ 104</u>	<u>\$ 140</u>	<u>\$ 107</u>	<u>\$ 125</u>	<u>\$ 74</u>	<u>\$ 232</u>
<b>Annuities Segment</b>							
Pretax operating earnings	\$ 102	\$ 257	\$ 171	\$ 174	\$ 149	\$ 236	\$ 323
Reconciling items:							
Net investment income							
Realized gains (losses)	4	(1)	3	(3)	1	7	(2)
Benefits, claims, losses and settlement expenses							
Market impact on VA guaranteed living benefits	68	18	(72)	(27)	(7)	45	(34)
Amortization of deferred acquisition costs							
Market impact on VA guaranteed living benefits	(41)	(10)	29	10	-	(35)	10
Total reconciling items, before income taxes	31	7	(40)	(20)	(6)	17	(26)
Pretax segment income	<u>\$ 133</u>	<u>\$ 264</u>	<u>\$ 131</u>	<u>\$ 154</u>	<u>\$ 143</u>	<u>\$ 253</u>	<u>\$ 297</u>
<b>Protection Segment</b>							
Pretax operating earnings	\$ 133	\$ 67	\$ 84	\$ 106	\$ 87	\$ 251	\$ 193
Reconciling items:							
Net investment income							
Realized gains (losses)	1	-	(1)	1	3	2	4
Total reconciling items, before income taxes	1	-	(1)	1	3	2	4
Pretax segment income	<u>\$ 134</u>	<u>\$ 67</u>	<u>\$ 83</u>	<u>\$ 107</u>	<u>\$ 90</u>	<u>\$ 253</u>	<u>\$ 197</u>

**Ameriprise Financial, Inc.**  
**Reconciliation of GAAP Segment Income Statements to Segment Operating Income Statements**  
**Second Quarter 2011**

(in millions unless otherwise noted, unaudited)

	2 Qtr 2010	3 Qtr 2010	4 Qtr 2010	1 Qtr 2011	2 Qtr 2011	Year-to-Date	
						2010	2011
<b>Corporate Segment</b>							
Pretax operating loss	\$ (79)	\$ (47)	\$ (68)	\$ (65)	\$ (41)	\$ (109)	\$ (106)
Reconciling items:							
Net investment income							
Net investment income attributable to the CIEs	155	17	24	27	17	234	44
Realized gains (losses)	1	2	15	2	2	2	4
Other revenues							
Other revenues attributable to the CIEs	46	9	13	20	18	103	38
Interest and debt expense							
Interest and debt expense attributable to the CIEs	(45)	(45)	(51)	(50)	(51)	(85)	(101)
General and administrative expense							
Integration and restructuring charges	(5)	-	(4)	-	-	(5)	-
General and administrative expense attributable to the CIEs	(17)	(13)	(12)	(15)	(12)	(31)	(27)
Total reconciling items, before income taxes	135	(30)	(15)	(16)	(26)	218	(42)
Pretax segment income (loss)	<u>\$ 56</u>	<u>\$ (77)</u>	<u>\$ (83)</u>	<u>\$ (81)</u>	<u>\$ (67)</u>	<u>\$ 109</u>	<u>\$ (148)</u>
<b>Eliminations</b>							
Pretax operating earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reconciling items:							
Management and financial advice fees							
Management fees earned by the Company from the CIEs	(10)	(9)	(10)	(10)	(10)	(19)	(20)
General and administrative expense							
General and administrative expense attributable to the CIEs	10	9	10	10	10	19	20
Total reconciling items, before income taxes	-	-	-	-	-	-	-
Pretax segment income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Ameriprise Financial, Inc.**  
**Reconciliation of GAAP Metrics to Operating Metrics**  
**Second Quarter 2011**

(in millions unless otherwise noted, unaudited)

	2 Qtr 2010		3 Qtr 2010		4 Qtr 2010		1 Qtr 2011		2 Qtr 2011		Year-to-Date			
											2010	2011		
<b>Total net revenues</b>	\$	2,462	\$	2,334	\$	2,558	\$	2,532	\$	2,623	\$	4,620	\$	5,155
Less CIEs		191		17		27		37		25		318		62
Plus Realized (gains) losses		(7)		(2)		(19)		(1)		(6)		(12)		(7)
Operating total net revenues	\$	2,264	\$	2,315	\$	2,512	\$	2,494	\$	2,592	\$	4,290	\$	5,086
<b>Pretax income <sup>(2)</sup></b>	\$	462	\$	446	\$	368	\$	387	\$	399	\$	820	\$	786
Less CIEs		139		(32)		(26)		(18)		(28)		221		(46)
Pretax earnings excluding CIEs		323		478		394		405		427		599		832
Less income tax provision		66		132		88		93		114		130		207
Plus income from discontinued operations, net of tax		2		(2)		(26)		(71)		(4)		4		(75)
<b>Net income attributable to Ameriprise Financial</b>		259		344		280		241		309		473		550
Integration/restructuring charges net of tax <sup>(1)</sup>		37		12		20		19		14		41		33
Market impact on variable annuity guaranteed living benefits net of tax <sup>(1)</sup>		(17)		(5)		27		11		5		(6)		16
Realized (gains) losses net of tax <sup>(1)</sup>		(5)		(1)		(13)		(1)		(4)		(8)		(5)
Less income from discontinued operations, net of tax		2		(2)		(26)		(71)		(4)		4		(75)
Operating earnings	\$	272	\$	352	\$	340	\$	341	\$	328	\$	496	\$	669
<b>Pretax income <sup>(2)</sup></b>	\$	462	\$	446	\$	368	\$	387	\$	399	\$	820	\$	786
Less CIEs		139		(32)		(26)		(18)		(28)		221		(46)
Pretax earnings excluding CIEs		323		478		394		405		427		599		832
Integration/restructuring charges		57		19		28		29		21		64		50
Market impact on variable annuity guaranteed living benefits		(27)		(8)		43		17		7		(10)		24
Realized (gains) losses		(7)		(2)		(19)		(1)		(6)		(12)		(7)
Pretax operating earnings	\$	346	\$	487	\$	446	\$	450	\$	449	\$	641	\$	899
<b>Margin</b>		10.5%		14.7%		10.9%		9.5%		11.8%		10.2%		10.7%
Pretax operating margin		15.3%		21.0%		17.8%		18.0%		17.3%		14.9%		17.7%
Operating margin		12.0%		15.2%		13.5%		13.7%		12.7%		11.6%		13.2%
<b>Weighted average common shares outstanding</b>														
<b>Basic</b>		261.1		255.3		252.7		251.6		245.5		260.9		248.5
<b>Diluted</b>		265.3		259.9		258.9		257.7		251.0		265.1		254.3
<b>Basic earnings per share</b>	\$	0.98	\$	1.36	\$	1.21	\$	1.24	\$	1.28	\$	1.80	\$	2.51
<b>Earnings per diluted share</b>	\$	0.97	\$	1.33	\$	1.18	\$	1.21	\$	1.25	\$	1.77	\$	2.46
Basic operating earnings per share	\$	1.04	\$	1.38	\$	1.35	\$	1.36	\$	1.34	\$	1.90	\$	2.69
Operating earnings per diluted share	\$	1.03	\$	1.35	\$	1.31	\$	1.32	\$	1.31	\$	1.87	\$	2.63

(1) Calculated using the statutory tax rate of 35%.

(2) Represents income from continuing operations before income tax provision (benefit)



**Ameriprise Financial, Inc.**  
**Reconciliation of GAAP Metrics to Operating Metrics**  
**Second Quarter 2011**

(in millions unless otherwise noted, unaudited)

	June 30, 2010	September 30, 2010	December 31, 2010	March 31, 2011	June 30, 2011
<b>Long-term Debt Summary</b>					
Senior notes	\$ 2,356	\$ 2,407	\$ 2,003	\$ 1,990	\$ 2,024
Junior subordinated notes	322	322	308	308	308
Non-recourse debt for inverse floaters	6	6	6	-	-
<b>Total Ameriprise Financial long-term debt</b>	<b>2,684</b>	<b>2,735</b>	<b>2,317</b>	<b>2,298</b>	<b>2,332</b>
Less non-recourse debt for inverse floaters	6	6	6	-	-
Less fair value of hedges and unamortized discount	66	117	53	40	74
Total Ameriprise Financial long-term debt excluding non-recourse debt for inverse floaters, fair value of hedges and unamortized discount	<u>\$ 2,612</u>	<u>\$ 2,612</u>	<u>\$ 2,258</u>	<u>\$ 2,258</u>	<u>\$ 2,258</u>
Total equity	\$ 11,119	\$ 11,504	\$ 11,285	\$ 11,189	\$ 11,228
Less noncontrolling interests	621	554	560	638	680
<b>Total Ameriprise Financial shareholders' equity</b>	<b>10,498</b>	<b>10,950</b>	<b>10,725</b>	<b>10,551</b>	<b>10,548</b>
Less equity of consolidated investment entities	596	561	529	501	464
Less assets and liabilities held for sale	105	105	94	(24)	(28)
Total Ameriprise Financial shareholders' equity from continuing operations excluding CIEs	<u>\$ 9,797</u>	<u>\$ 10,284</u>	<u>\$ 10,102</u>	<u>\$ 10,074</u>	<u>\$ 10,112</u>
Total Ameriprise Financial long-term debt	\$ 2,684	\$ 2,735	\$ 2,317	\$ 2,298	\$ 2,332
Total Ameriprise Financial shareholders' equity	10,498	10,950	10,725	10,551	10,548
<b>Total Ameriprise Financial capital</b>	<b>13,182</b>	<b>13,685</b>	<b>13,042</b>	<b>12,849</b>	<b>12,880</b>
Less non-recourse debt for inverse floaters	6	6	6	-	-
Less equity of consolidated investment entities	596	561	529	501	464
Less assets and liabilities held for sale	105	105	94	(24)	(28)
Less fair value of hedges and unamortized discount	66	117	53	40	74
Total Ameriprise Financial capital from continuing operations excluding fair value of hedges, unamortized discount, non-recourse debt for inverse floaters, and equity of CIEs	<u>\$ 12,409</u>	<u>\$ 12,896</u>	<u>\$ 12,360</u>	<u>\$ 12,332</u>	<u>\$ 12,370</u>
<b>Total Ameriprise Financial long-term debt to total Ameriprise Financial capital</b>	<b>20.4%</b>	<b>20.0%</b>	<b>17.8%</b>	<b>17.9%</b>	<b>18.1%</b>
Total Ameriprise Financial long-term debt to total Ameriprise Financial capital from continuing operations excluding fair value of hedges, unamortized discount, non-recourse debt for inverse floaters and equity of CIEs	21.0%	20.3%	18.3%	18.3%	18.3%
<b>Ameriprise Financial shareholders' equity</b>	<b>\$ 10,498</b>	<b>\$ 10,950</b>	<b>\$ 10,725</b>	<b>\$ 10,551</b>	<b>\$ 10,548</b>
AOCI	607	897	565	542	633
Appropriated retained earnings of CIEs	620	590	558	530	494
AOCI attributable to CIEs	24	29	29	29	30
Assets and liabilities held for sale	105	105	94	(24)	(28)
<b>Ameriprise Financial shareholders' equity</b>	<b>\$ 10,498</b>	<b>\$ 10,950</b>	<b>\$ 10,725</b>	<b>\$ 10,551</b>	<b>\$ 10,548</b>
Less assets and liabilities held for sale	105	105	94	(24)	(28)
Less AOCI	607	897	565	542	633
Ameriprise Financial shareholders' equity from continuing operations excluding AOCI	<u>\$ 9,786</u>	<u>\$ 9,948</u>	<u>\$ 10,066</u>	<u>\$ 10,033</u>	<u>\$ 9,943</u>
<b>Ameriprise Financial shareholders' equity</b>	<b>\$ 10,498</b>	<b>\$ 10,950</b>	<b>\$ 10,725</b>	<b>\$ 10,551</b>	<b>\$ 10,548</b>
Less assets and liabilities held for sale	\$ 105	\$ 105	\$ 94	\$ (24)	\$ (28)
Less appropriated retained earnings of CIEs	620	590	558	530	494
Plus AOCI attributable to CIEs	24	29	29	29	30
Ameriprise Financial shareholders' equity from continuing operations excluding CIEs	<u>\$ 9,797</u>	<u>\$ 10,284</u>	<u>\$ 10,102</u>	<u>\$ 10,074</u>	<u>\$ 10,112</u>
<b>Ameriprise Financial shareholders' equity</b>	<b>\$ 10,498</b>	<b>\$ 10,950</b>	<b>\$ 10,725</b>	<b>\$ 10,551</b>	<b>\$ 10,548</b>
Less assets and liabilities held for sale	105	105	94	(24)	(28)
Less appropriated retained earnings of CIEs	620	590	558	530	494
Less AOCI	607	897	565	542	633
Ameriprise Financial shareholders' equity from continuing operations excluding CIEs and AOCI	<u>\$ 9,166</u>	<u>\$ 9,358</u>	<u>\$ 9,508</u>	<u>\$ 9,503</u>	<u>\$ 9,449</u>