

Ameriprise Financial, Inc.
Non-GAAP Financial Measure Reconciliations
Fourth Quarter 2016

(in millions unless otherwise noted, unaudited)

| | December 31, 2015 | March 31, 2016 | June 30, 2016 | September 30, 2016 | December 31, 2016 |
|---|-------------------|-----------------|-----------------|--------------------|-------------------|
| Long-term Debt Summary | | | | | |
| Senior notes | \$ 2,350 | \$ 2,350 | \$ 2,350 | \$ 2,850 | \$ 2,850 |
| Junior subordinated notes | 245 | 229 | - | - | - |
| Capital lease obligations | 60 | 58 | 55 | 52 | 49 |
| Fair value of hedges, unamortized discount and debt issuance costs | 37 | 46 | 47 | 32 | 18 |
| Total Ameriprise Financial long-term debt | 2,692 | 2,683 | 2,452 | 2,934 | 2,917 |
| Less fair value of hedges, unamortized discount and debt issuance costs | 37 | 46 | 47 | 32 | 18 |
| Less capital lease obligations | 60 | 58 | 55 | 52 | 49 |
| Total Ameriprise Financial long-term debt excluding fair value of hedges, unamortized discount, debt issuance costs and capital lease obligations | \$ 2,595 | \$ 2,579 | \$ 2,350 | \$ 2,850 | \$ 2,850 |
| Equity Summary | | | | | |
| Total equity | \$ 8,379 | \$ 7,067 | \$ 7,063 | \$ 6,770 | \$ 6,292 |
| Less noncontrolling interests | 1,188 | - | - | - | - |
| Total Ameriprise Financial shareholders' equity | 7,191 | 7,067 | 7,063 | 6,770 | 6,292 |
| Less equity of consolidated investment entities | 131 | 1 | - | - | - |
| Total Ameriprise Financial shareholders' equity excluding CIEs | \$ 7,060 | \$ 7,066 | \$ 7,063 | \$ 6,770 | \$ 6,292 |
| Capital Summary | | | | | |
| Total Ameriprise Financial long-term debt | \$ 2,692 | \$ 2,683 | \$ 2,452 | \$ 2,934 | \$ 2,917 |
| Total Ameriprise Financial shareholders' equity | 7,191 | 7,067 | 7,063 | 6,770 | 6,292 |
| Total Ameriprise Financial capital | 9,883 | 9,750 | 9,515 | 9,704 | 9,209 |
| Less equity of consolidated investment entities | 131 | 1 | - | - | - |
| Less fair value of hedges, unamortized discount and debt issuance costs | 37 | 46 | 47 | 32 | 18 |
| Less capital lease obligations | 60 | 58 | 55 | 52 | 49 |
| Total Ameriprise Financial capital excluding fair value of hedges, unamortized discount, debt issuance costs, capital lease obligations and equity of CIEs | \$ 9,655 | \$ 9,645 | \$ 9,413 | \$ 9,620 | \$ 9,142 |
| Total Ameriprise Financial long-term debt to total Ameriprise Financial capital | 27.2% | 27.5% | 25.8% | 30.2% | 31.7% |
| Total Ameriprise Financial long-term debt to total Ameriprise Financial capital excluding fair value of hedges, unamortized discount, debt issuance costs, capital lease obligations and equity of CIEs | 26.9% | 26.7% | 25.0% | 29.6% | 31.2% |
| Ameriprise Financial shareholders' equity | | | | | |
| AOCI | \$ 7,191 | \$ 7,067 | \$ 7,063 | \$ 6,770 | \$ 6,292 |
| Appropriated retained earnings/retained earnings attributable to CIEs | 253 | 442 | 638 | 595 | 200 |
| AOCI attributable to CIEs | 137 | - | - | - | - |
| AOCI attributable to CIEs | (6) | 1 | - | - | - |
| Ameriprise Financial shareholders' equity | \$ 7,191 | \$ 7,067 | \$ 7,063 | \$ 6,770 | \$ 6,292 |
| Less AOCI | 253 | 442 | 638 | 595 | 200 |
| Ameriprise Financial shareholders' equity excluding AOCI | \$ 6,938 | \$ 6,625 | \$ 6,425 | \$ 6,175 | \$ 6,092 |
| Ameriprise Financial shareholders' equity | | | | | |
| Less appropriated retained earnings/retained earnings attributable to CIEs | \$ 7,191 | \$ 7,067 | \$ 7,063 | \$ 6,770 | \$ 6,292 |
| Less AOCI | 137 | - | - | - | - |
| Less AOCI | 253 | 442 | 638 | 595 | 200 |
| Ameriprise Financial shareholders' equity excluding CIEs and AOCI | \$ 6,801 | \$ 6,625 | \$ 6,425 | \$ 6,175 | \$ 6,092 |