Ameriprise Financial
Invested Assets

June 30, 2010

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Net Unrealized Gain/(Loss) by Investment Type

Ameriprise Financial

($ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	$ 3,827	$ 3,827	9 %	$ -	$ -	$ -
Corporate debt securities - Investment Grade	13,837	15,066	37 %	929	1,229	300
Corporate debt securities - High Yield	1,018	1,012	3 %	7	(6)	(13)
Residential Mortgage backed securities - Agency	3,258	3,389	8 %	88	131	43
Residential Mortgage backed securities - Re-Remic	2,474	2,673	7 %	107	199	92
Residential Mortgage backed securities - Prime	898	823	2 %	(80)	(75)	5
Residential Mortgage backed securities - Alt-A	867	588	1 %	(300)	(279)	21
Asset backed securities - Subprime	321	285	1 %	(40)	(36)	4
Asset backed securities - Other	1,600	1,681	4 %	71	81	10
Commercial mortgage backed securities	4,369	4,681	12 %	267	312	45
State and municipal obligations	1,605	1,608	4 %	(39)	3	42
US government and agencies obligations	168	178	-	9	10	1
Other AFS *	220	232	1 %	12	12	-
Total cash, cash equivalents and available-for-sale securities	**$ 34,462**	**$ 36,043**	**89 %**	**$ 1,031**	**$ 1,581**	**$ 550**
Commercial mortgage loans, net of reserve	2,631	2,631	7 %	-	-	-
Policy loans	725	725	2 %	-	-	-
Trading securities **	547	547	1 %	-	-	-
Other investments (primarily bank loans)	407	407	1 %	-	-	-
Total Invested Assets	**$ 38,772**	**$ 40,353**	**100 %**	**$ 1,031**	**$ 1,581**	**$ 550**

Below Investment Grade as a % of Total Invested Assets	**5 %**

* Other AFS includes foreign governments, common and preferred stocks, short term AFS (excludes $58 mm in exposure to consolidated CDO's).

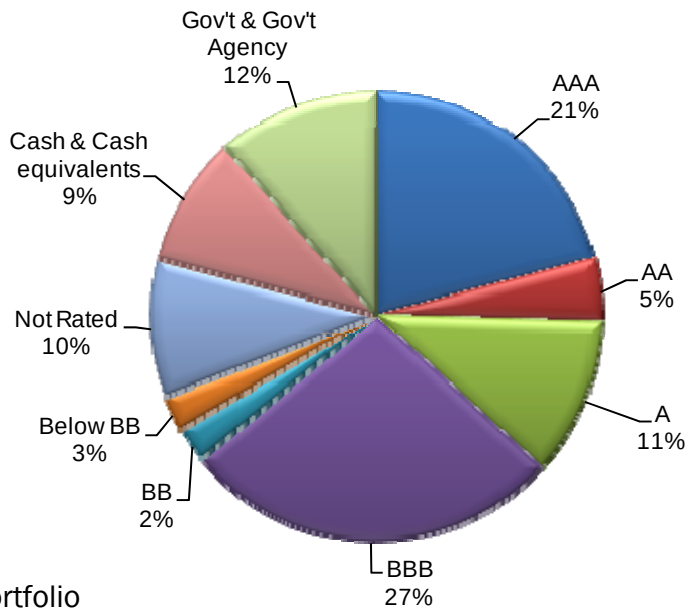
** Trading securities include $335 million of government guaranteed debt, remaining balance is primarily seed money (excludes $36 mm in exposure to consolidated Hedge Funds).

- Limited alternative asset portfolio:
  - No Credit Default Swaps or structured credit exposures in the corporate bond portfolio
  - No securities lending or private equity
  - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

($ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ -	-
Corporate debt securities - Investment Grade	322	(15)	311	(17)	633	(32)	6 %
Corporate debt securities - High Yield	149	(2)	340	(22)	489	(24)	4 %
Residential Mortgage backed securities - Agency	112	-	32	-	144	-	-
Residential Mortgage backed securities - Re-Remic	290	(2)	-	-	290	(2)	-
Residential Mortgage backed securities - Prime	109	(2)	296	(104)	405	(106)	19 %
Residential Mortgage backed securities - Alt-A	22	(2)	481	(286)	503	(288)	51 %
Asset backed securities - Subprime	41	(2)	121	(39)	162	(41)	7 %
Asset backed securities - Other	102	(1)	39	(3)	141	(4)	1 %
Commercial mortgage backed securities	76	-	40	(2)	116	(2)	-
Commercial mortgage backed securities - Agency	-	-	-	-	-	-	-
State and municipal obligations	112	(1)	355	(62)	467	(63)	11 %
US government and agencies obligations	43	-	-	-	43	-	-
Other AFS	1	-	43	(7)	44	(7)	1 %
Total cash, cash equivalents and available-for-sale securities	**$ 1,379**	**$ (27)**	**$ 2,058**	**$ (542)**	**$ 3,437**	**$ (569)**	**100 %**

Invested Assets by Rating



Total Fair Value is $40.4 billion

- High quality investment portfolio
  - Cash and cash equivalents at 9% of the portfolio
  - Govt's, Agencies, and AAA-rated securities comprise 33% of portfolio
  - Below investment grade securities at 5% of the portfolio
  - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset rich, non-cyclical industries and issuers
    - Biased toward asset rich companies with strong cash flow generating capabilities
    - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint …first mortgage or operating company level securities)
- "Not Rated" category is comprised primarily of commercial mortgage loans

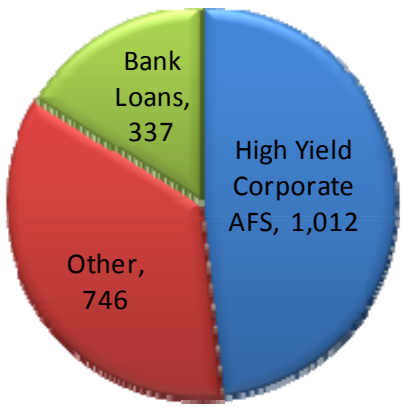
Corporates - Investment Grade

($ millions)	03/31/2010 Amort. Cost	03/31/2010 Fair Value	03/31/2010 Unrealized Gain (Loss)	06/30/2010 Amort. Cost	06/30/2010 Fair Value	06/30/2010 Unrealized Gain (Loss)	Change in Unrealized
Utilities	$ 3,847	$ 4,136	$ 289	$ 3,809	$ 4,207	$ 398	$ 109
Communications	2,268	2,410	142	2,410	2,605	195	53
Consumer Non Cyclicals	1,837	1,968	131	1,903	2,106	203	72
Energy	1,463	1,647	184	1,573	1,754	181	(3)
Banking	1,494	1,519	25	1,410	1,431	21	(4)
Transportation	912	983	71	911	1,011	100	29
Consumer Cyclicals	568	603	35	567	621	54	19
Capital Goods	543	573	30	557	600	43	13
REITs	292	293	1	273	282	9	8
Insurance/HMO's	226	236	10	179	190	11	1
Basic Industries	185	195	10	229	242	13	3
Finance	17	18	1	16	17	1	-
	$ 13,652	**$ 14,581**	**$ 929**	**$ 13,837**	**$ 15,066**	**$ 1,229**	**$ 300**

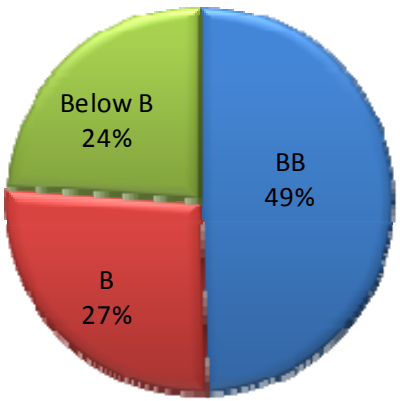
Below Investment Grade Summary

($ millions)	Amort. Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	$ 2,458	$ 2,095	5 %	$ (364)	$ (363)	$ 1

Fair Value ($ millions)



Ratings



Residential Mortgage Backed Securities
Agency

($ millions)	03/31/2010 Amort. Cost	03/31/2010 Fair Value	03/31/2010 Unrealized Gain (Loss)	06/30/2010 Amort. Cost	06/30/2010 Fair Value	06/30/2010 Unrealized Gain (Loss)	Change in Unrealized
Agency	**$ 3,416**	**$ 3,504**	**$ 88**	**$ 3,258**	**$ 3,389**	**$ 131**	**$ 43**

WAL: 3.4 yrs
Effective Duration: 1.5 yrs
Effective Convexity: (1.6)

Residential Mortgage Backed Securities
Prime Re-Remic

($ millions)	03/31/2010			06/30/2010			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
Re-Remic	$ 2,289	$ 2,396	$ 107	$ 2,474	$ 2,673	$ 199	$ 92

- $2.7 billion portfolio of re-remic residential MBS, primarily purchased in 2009
  - Underlying collateral is Prime quality with vintages ranging from 2003-2007
  - Cash flows are structured into senior and subordinated bonds; all holdings are senior bonds
  - Credit enhancement on senior bonds is increased through the re-remic process
  - Virtually all bonds are AAA-rated by Moody's, S&P, or Fitch

Residential Mortgage Backed Securities
Prime

($ millions)	AAA Amort. Cost	AAA Fair Value	AA Amort. Cost	AA Fair Value	A Amort. Cost	A Fair Value	BBB Amort. Cost	BBB Fair Value	BB & Below Amort. Cost	BB & Below Fair Value	Total Amort. Cost	Total Fair Value
Prime												
2003 & prior	$ 256	$ 254	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 256	$ 254
2004	85	87	27	24	32	31	32	28	22	7	198	177
2005	16	19	35	38	62	63	21	21	196	138	330	279
2006	-	-	19	20	-	-	-	-	41	40	60	60
2007	40	42	-	-	-	-	-	-	14	11	54	53
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Prime	**$ 397**	**$ 402**	**$ 81**	**$ 82**	**$ 94**	**$ 94**	**$ 53**	**$ 49**	**$ 273**	**$ 196**	**$ 898**	**$ 823**

($ millions)	03/31/2010 Amort. Cost	03/31/2010 Fair Value	03/31/2010 Unrealized Gain (Loss)	06/30/2010 Amort. Cost	06/30/2010 Fair Value	06/30/2010 Unrealized Gain (Loss)	Change in Unrealized
Prime							
2003 & prior	$ 270	$ 266	$ (4)	$ 256	$ 254	$ (2)	$ 2
2004	187	165	(22)	198	177	(21)	1
2005	338	285	(53)	330	279	(51)	2
2006	63	64	1	60	60	-	(1)
2007	56	54	(2)	54	53	(1)	1
2008	-	-	-	-	-	-	-
Total Prime	**$ 914**	**$ 834**	**$ (80)**	**$ 898**	**$ 823**	**$ (75)**	**$ 5**

Residential Mortgage Backed Securities
Alt-A

($ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Alt-A												
2003 & prior	$ 19	$ 20	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 19	$ 20
2004	12	11	60	56	21	17	10	5	17	8	120	97
2005	5	4	38	29	29	23	14	10	255	171	341	237
2006	-	-	1	1	-	-	-	-	165	107	166	108
2007	-	-	-	-	-	-	-	-	204	109	204	109
2008	-	-	-	-	-	-	-	-	-	-	-	-
ReRemic	17	17	-	-	-	-	-	-	-	-	17	17
Total Alt-A	**$ 53**	**$ 52**	**$ 99**	**$ 86**	**$ 50**	**$ 40**	**$ 24**	**$ 15**	**$ 641**	**$ 395**	**$ 867**	**$ 588**

($ millions)	03/31/2010			06/30/2010			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
Alt-A							
2003 & prior	$ 20	$ 20	$ -	$ 19	$ 20	$ 1	$ 1
2004	123	99	(24)	120	97	(23)	1
2005	352	242	(110)	341	237	(104)	6
2006	177	112	(65)	166	108	(58)	7
2007	211	110	(101)	204	109	(95)	6
2008	-	-	-	-	-	-	-
ReRemic	-	-	-	17	17	-	-
Total Alt-A	**$ 883**	**$ 583**	**$ (300)**	**$ 867**	**$ 588**	**$ (279)**	**$ 21**

Asset Backed Securities
Subprime Mortgage Backed Securities

($ millions)	AAA Amort. Cost	AAA Fair Value	AA Amort. Cost	AA Fair Value	A Amort. Cost	A Fair Value	BBB Amort. Cost	BBB Fair Value	BB & Below Amort. Cost	BB & Below Fair Value	Total Amort. Cost	Total Fair Value
Subprime												
2003 & prior	$ 2	$ 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2	$ 2
2004	12	11	7	3	7	7	-	-	9	8	35	29
2005	37	36	40	40	30	30	8	8	23	18	138	132
2006	-	-	-	-	-	-	12	12	63	44	75	56
2007	-	-	-	-	4	4	-	-	6	1	10	5
2008	-	-	6	6	-	-	-	-	-	-	6	6
ReRemic	40	40	-	-	-	-	15	15	-	-	55	55
Total Subprime	**$ 91**	**$ 89**	**$ 53**	**$ 49**	**$ 41**	**$ 41**	**$ 35**	**$ 35**	**$ 101**	**$ 71**	**$ 321**	**$ 285**

($ millions)	03/31/2010 Amort. Cost	03/31/2010 Fair Value	03/31/2010 Unrealized Gain (Loss)	06/30/2010 Amort. Cost	06/30/2010 Fair Value	06/30/2010 Unrealized Gain (Loss)	Change in Unrealized
Subprime							
2003 & prior	$ 2	$ 2	$ -	$ 2	$ 2	$ -	$ -
2004	38	33	(5)	35	29	(6)	(1)
2005	151	142	(9)	138	132	(6)	3
2006	81	61	(20)	75	56	(19)	1
2007	11	6	(5)	10	5	(5)	-
2008	7	6	(1)	6	6	-	1
ReRemic	58	58	-	55	55	-	-
Total Subprime	**$ 348**	**$ 308**	**$ (40)**	**$ 321**	**$ 285**	**$ (36)**	**$ 4**

Asset Backed Securities
Other

($ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	$ 326	$ 345	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 326	$ 345
Auto	-	-	188	192	20	21	-	-	16	16	17	18	241	247
Credit Card	-	-	517	544	-	-	-	-	-	-	-	-	517	544
Student Loan	-	-	345	364	46	53	-	-	-	-	-	-	391	417
Other	-	-	24	24	-	-	45	46	25	28	31	30	125	128
Total Other (non-RMBS) ABS	**$ 326**	**$ 345**	**$ 1,074**	**$ 1,124**	**$ 66**	**$ 74**	**$ 45**	**$ 46**	**$ 41**	**$ 44**	**$ 48**	**$ 48**	**$ 1,600**	**$ 1,681**

($ millions)	03/31/2010			06/30/2010			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
Other (non-RMBS) ABS							
Small Business Administration	$ 351	$ 368	$ 17	$ 326	$ 345	$ 19	$ 2
Auto	256	262	6	241	247	6	-
Credit Card	518	549	31	517	544	27	(4)
Student Loan	369	387	18	391	417	26	8
Other	95	94	(1)	125	128	3	4
Total Other (non-RMBS) ABS	**$ 1,589**	**$ 1,660**	**$ 71**	**$ 1,600**	**$ 1,681**	**$ 81**	**$ 10**

Commercial Mortgage Backed Securities Rating & Vintage

($ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
CMBS														
2003 & prior	$ 637	$ 676	$ 808	$ 844	$ 7	$ 7	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,452	$ 1,527
2004	29	30	619	660	28	31	-	-	-	-	-	-	676	721
2005	11	11	1,309	1,418	-	-	22	23	-	-	-	-	1,342	1,452
2006	-	-	136	158	-	-	12	12	-	-	-	-	148	170
2007	-	-	257	274	25	23	-	-	-	-	-	-	282	297
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	34	36	39	42	-	-	-	-	-	-	-	-	73	78
2010	10	10	60	60	-	-	-	-	-	-	-	-	70	70
Re-Remic	-	-	326	366	-	-	-	-	-	-	-	-	326	366
Total CMBS	**$ 721**	**$ 763**	**$ 3,554**	**$ 3,822**	**$ 60**	**$ 61**	**$ 34**	**$ 35**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 4,369**	**$ 4,681**

($ millions)	03/31/2010			06/30/2010			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
CMBS							
2003 & prior	$ 1,530	$ 1,604	$ 74	$ 1,452	$ 1,527	$ 75	$ 1
2004	689	723	34	676	721	45	11
2005	1,417	1,507	90	1,342	1,452	110	20
2006	120	140	20	148	170	22	2
2007	211	226	15	282	297	15	-
2008	-	-	-	-	-	-	-
2009	73	77	4	73	78	5	1
2010	10	10	-	70	70	-	-
Re-Remic	150	180	30	326	366	40	10
Total CMBS	**$ 4,200**	**$ 4,467**	**$ 267**	**$ 4,369**	**$ 4,681**	**$ 312**	**$ 45**

Direct Commercial Mortgage Loans
Region & Property Type

($ millions)			
Region		**Amort. Cost**	**% of Total**
East North Central	$	259	10%
East South Central		68	3%
Middle Atlantic		227	8%
Mountain		306	11%
New England		162	6%
Pacific		522	20%
South Atlantic		640	24%
West North Central		287	11%
West South Central		200	7%
	$	**2,670**	**100%**

($ millions)			
Property Type		**Amort. Cost**	**% of Total**
Apartments	$	356	13%
Hotel		61	2%
Industrial		492	18%
Mixed Use		45	2%
Office		764	29%
Other		86	3%
Retail		868	33%
	$	**2,670**	**100%**

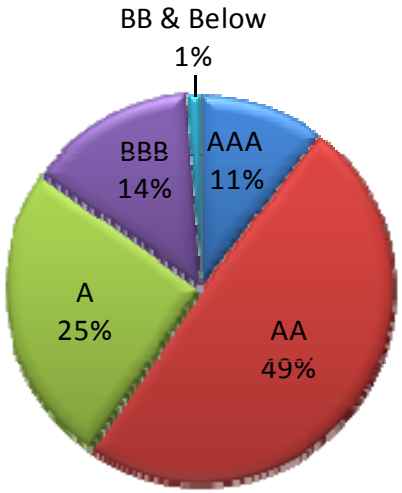
LTV	60%
60+ day delinquencies	0.1%
Coverage	1.84

Allowance for loan losses	$	(39)

- Portfolio of commercial loans is well diversified geographically and by property type
- While delinquency levels are rising in the industry, 60+ day delinquencies are only 0.1%
- Reserves on commercial mortgages were increased by net $0.7 million
  - As of June 30, 2010 the company held three properties as REO totaling $15.7 million and one delinquency totaling $2.4 million.
- Average loan to value ratio of 60%, debt service coverage ratio of 1.84x, loan size of $3.1 million

Municipal Bonds

($ millions)	03/31/2010 Amort. Cost	03/31/2010 Fair Value	03/31/2010 Net Unrealized Gain (Loss)	06/30/2010 Amort. Cost	06/30/2010 Fair Value	06/30/2010 Unrealized Gain (Loss)	Change in Unrealized
Municipal Bonds	$ 1,608	$ 1,569	$ (39)	$ 1,605	$ 1,608	$ 3	$ 42



Number of issuers 314