



Ameriprise Financial Invested Assets

September 30, 2010

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 3,685	\$ 3,685	9 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	14,418	16,083	39 %	1,229	1,665	436
Corporate debt securities - High Yield	984	1,010	2 %	(6)	26	32
Residential Mortgage backed securities - Agency	3,078	3,213	8 %	131	135	4
Residential Mortgage backed securities - Re-Remic	2,470	2,726	7 %	199	256	57
Residential Mortgage backed securities - Prime	882	822	2 %	(75)	(60)	15
Residential Mortgage backed securities - Alt-A	958	720	2 %	(279)	(238)	41
Asset backed securities - Subprime	301	270	1 %	(36)	(31)	5
Asset backed securities - Other	1,653	1,739	4 %	81	86	5
Commercial mortgage backed securities	4,604	4,969	12 %	312	365	53
State and municipal obligations	1,659	1,695	4 %	3	36	33
US government and agencies obligations	137	147	-	10	10	-
Other AFS *	170	192	-	12	22	10
Total cash, cash equivalents and available-for-sale securities	\$ 34,999	\$ 37,271	89 %	\$ 1,581	\$ 2,272	\$ 691
Commercial mortgage loans, net of reserve	2,631	2,631	6 %	-	-	-
Policy loans	732	732	2 %	-	-	-
Trading securities **	571	571	1 %	-	-	-
Other investments (primarily syndicated loans)	460	460	1 %	-	-	-
Total Invested Assets	\$ 39,393	\$ 41,665	100 %	\$ 1,581	\$ 2,272	\$ 691

Below Investment Grade as a % of Total Invested Assets

5 %

* Other AFS includes foreign governments, common and preferred stocks, short term AFS (excludes \$61 million in exposure to consolidated CDO's).

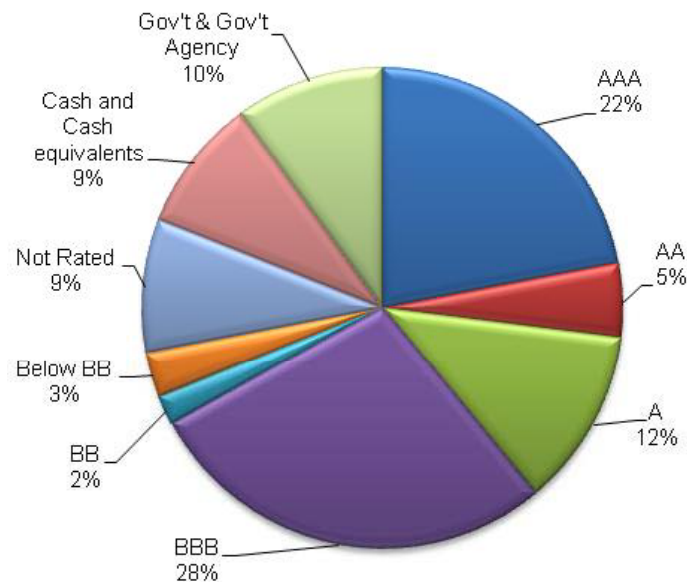
** Trading securities include \$340 million of government guaranteed debt, remaining balance is primarily seed money (excludes \$5 million in exposure to consolidated Hedge Funds).

- Limited alternative asset portfolio:
 - No Credit Default Swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Corporate debt securities - Investment Grade	129	-	166	(4)	295	(4)	1 %
Corporate debt securities - High Yield	3	-	199	(12)	202	(12)	3 %
Residential Mortgage backed securities - Agency	9	-	4	-	13	-	-
Residential Mortgage backed securities - Re-Remic	188	(1)	-	-	188	(1)	-
Residential Mortgage backed securities - Prime	68	(2)	227	(98)	295	(100)	22 %
Residential Mortgage backed securities - Alt-A	23	(1)	491	(250)	514	(251)	54 %
Asset backed securities - Subprime	24	(2)	107	(35)	131	(37)	8 %
Asset backed securities - Other	65	(1)	33	(2)	98	(3)	1 %
Commercial mortgage backed securities	86	(1)	24	(2)	110	(3)	1 %
Commercial mortgage backed securities - Agency	-	-	-	-	-	-	-
State and municipal obligations	35	-	265	(45)	300	(45)	10 %
US government and agencies obligations	59	-	-	-	59	-	-
Other AFS	-	-	48	(2)	48	(2)	-
Total cash, cash equivalents and available-for-sale securities	\$ 689	\$ (8)	\$ 1,564	\$ (450)	\$ 2,253	\$ (458)	100 %

Invested Assets by Rating



Total Fair Value is \$41.7 billion

- High quality investment portfolio
 - Cash and cash equivalents at 9% of the portfolio
 - Gov't's, Agencies, and AAA-rated securities comprise 32% of portfolio
 - Below investment grade securities at 5% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset rich, non-cyclical industries and issuers
 - Biased toward asset rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint ...first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of commercial mortgage loans

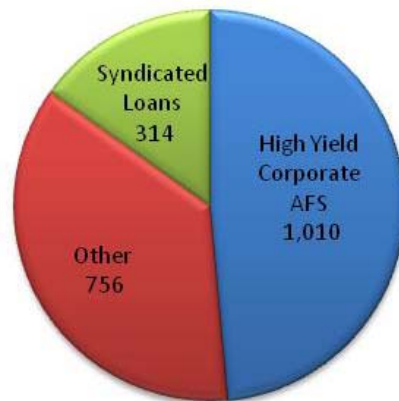
Corporates - Investment Grade

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 3,809	\$ 4,207	\$ 398	\$ 3,826	\$ 4,339	\$ 513	\$ 115
Communications	2,410	2,605	195	2,507	2,777	270	75
Consumer Non Cyclicals	1,903	2,106	203	1,940	2,201	261	58
Energy	1,573	1,754	181	1,678	1,947	269	88
Banking	1,410	1,431	21	1,381	1,434	53	32
Transportation	911	1,011	100	949	1,072	123	23
Consumer Cyclicals	567	621	54	741	811	70	16
Capital Goods	557	600	43	482	536	54	11
REITs	273	282	9	308	326	18	9
Basic Industries	229	242	13	289	306	17	4
Insurance/HMO's	179	190	11	256	272	16	5
Finance	16	17	1	61	62	1	-
	\$ 13,837	\$ 15,066	\$ 1,229	\$ 14,418	\$ 16,083	\$ 1,665	\$ 436

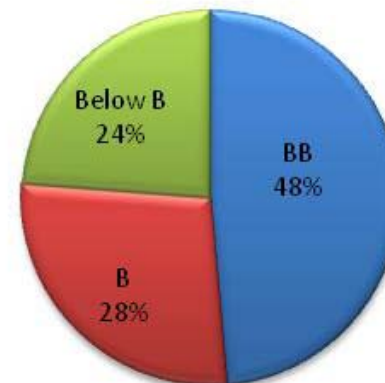
Below Investment Grade Summary

(\$ millions)	Amort. Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,368	\$ 2,080	5 %	\$ (363)	\$ (288)	\$ 75

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,258	\$ 3,389	\$ 131	\$ 3,078	\$ 3,213	\$ 135	\$ 4

WAL: 3.6 yrs Effective Duration: 1.9 yrs Effective Convexity: (1.1)

Residential Mortgage Backed Securities Prime Re-Remic

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Re-Remic	\$ 2,474	\$ 2,673	\$ 199	\$ 2,470	\$ 2,726	\$ 256	\$ 57

- \$2.7 billion portfolio of re-remic residential MBS, primarily purchased in 2009
 - Underlying collateral is Prime quality with vintages ranging from 2003-2007
 - Cash flows are structured into senior and subordinated bonds; all holdings are senior bonds
 - Credit enhancement on senior bonds is increased through the re-remic process
 - Virtually all bonds are AAA-rated by Moody's, S&P, or Fitch

Residential Mortgage Backed Securities Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Prime												
2003 & prior	\$ 268	\$ 271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268	\$ 271
2004	79	82	26	24	30	30	30	27	22	7	187	170
2005	15	19	33	38	34	38	45	45	192	133	319	273
2006	-	-	18	19	-	-	-	-	39	38	57	57
2007	37	40	-	-	-	-	-	-	14	11	51	51
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Prime	\$ 399	\$ 412	\$ 77	\$ 81	\$ 64	\$ 68	\$ 75	\$ 72	\$ 267	\$ 189	\$ 882	\$ 822

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 256	\$ 254	\$ (2)	\$ 268	\$ 271	\$ 3	\$ 5
2004	198	177	(21)	187	170	(17)	4
2005	330	279	(51)	319	273	(46)	5
2006	60	60	-	57	57	-	-
2007	54	53	(1)	51	51	-	1
2008	-	-	-	-	-	-	-
Total Prime	\$ 898	\$ 823	\$ (75)	\$ 882	\$ 822	\$ (60)	\$ 15

Residential Mortgage Backed Securities

Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Alt-A												
2003 & prior	\$ 18	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 20
2004	11	11	60	60	20	17	10	5	16	8	117	101
2005	5	4	35	29	28	23	11	8	250	174	329	238
2006	-	-	-	-	-	-	-	-	154	107	154	107
2007	-	-	-	-	-	-	-	-	198	111	198	111
2008	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	47	47	-	-	-	-	-	-	-	-	47	47
Re-Remic	95	96	-	-	-	-	-	-	-	-	95	96
Total Alt-A	\$ 176	\$ 178	\$ 95	\$ 89	\$ 48	\$ 40	\$ 21	\$ 13	\$ 618	\$ 400	\$ 958	\$ 720

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 19	\$ 20	\$ 1	\$ 18	\$ 20	\$ 2	\$ 1
2004	120	97	(23)	117	101	(16)	7
2005	341	237	(104)	329	238	(91)	13
2006	166	108	(58)	154	107	(47)	11
2007	204	109	(95)	198	111	(87)	8
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2010	-	-	-	47	47	-	-
Re-Remic	17	17	-	95	96	1	1
Total Alt-A	\$ 867	\$ 588	\$ (279)	\$ 958	\$ 720	\$ (238)	\$ 41

Asset Backed Securities

Subprime Mortgage Backed Securities

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Subprime												
2003 & prior	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ 2
2004	11	11	7	4	7	7	-	-	8	7	33	29
2005	30	29	41	41	27	27	8	8	22	18	128	123
2006	-	-	-	-	-	-	11	11	60	43	71	54
2007	-	-	-	-	4	3	-	-	5	1	9	4
2008	-	-	6	5	-	-	-	-	-	-	6	5
Re-Remic	39	40	-	-	4	4	9	9	-	-	52	53
Total Subprime	\$ 82	\$ 82	\$ 54	\$ 50	\$ 42	\$ 41	\$ 28	\$ 28	\$ 95	\$ 69	\$ 301	\$ 270

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 2	\$ 2	\$ -	\$ 2	\$ 2	\$ -	\$ -
2004	35	29	(6)	33	29	(4)	2
2005	138	132	(6)	128	123	(5)	1
2006	75	56	(19)	71	54	(17)	2
2007	10	5	(5)	9	4	(5)	-
2008	6	6	-	6	5	(1)	(1)
Re-Remic	55	55	-	52	53	1	1
Total Subprime	\$ 321	\$ 285	\$ (36)	\$ 301	\$ 270	\$ (31)	\$ 5

Asset Backed Securities Other

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 311	\$ 334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311	\$ 334
Auto	-	-	182	187	34	35	-	-	13	13	6	6	235	241
Credit Card	-	-	479	503	-	-	-	-	-	-	-	-	479	503
Student Loan	-	-	349	370	19	21	27	32	-	-	-	-	395	423
Other	-	-	51	51	-	-	127	130	24	27	31	30	233	238
Total Other (non-RMBS) ABS	\$ 311	\$ 334	\$ 1,061	\$ 1,111	\$ 53	\$ 56	\$ 154	\$ 162	\$ 37	\$ 40	\$ 37	\$ 36	\$ 1,653	\$ 1,739

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 326	\$ 345	\$ 19	\$ 311	\$ 334	\$ 23	\$ 4
Auto	241	247	6	235	241	6	-
Credit Card	517	544	27	479	503	24	(3)
Student Loan	391	417	26	395	423	28	2
Other	125	128	3	233	238	5	2
Total Other (non-RMBS) ABS	\$ 1,600	\$ 1,681	\$ 81	\$ 1,653	\$ 1,739	\$ 86	\$ 5

Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
CMBS														
2003 & prior	\$ 606	\$ 646	\$ 753	\$ 790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,359	\$ 1,436
2004	26	27	583	631	28	32	-	-	-	-	-	-	637	690
2005	6	6	1,443	1,568	30	31	22	23	-	-	-	-	1,501	1,628
2006	-	-	211	240	-	-	12	12	-	-	-	-	223	252
2007	-	-	275	293	25	23	-	-	-	-	-	-	300	316
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	34	36	49	54	-	-	-	-	-	-	-	-	83	90
2010	10	10	97	99	9	9	22	22	-	-	-	-	138	140
Re-Remic	-	-	363	417	-	-	-	-	-	-	-	-	363	417
Total CMBS	\$ 682	\$ 725	\$ 3,774	\$ 4,092	\$ 92	\$ 95	\$ 56	\$ 57	\$ -	\$ -	\$ -	\$ -	\$ 4,604	\$ 4,969

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 1,452	\$ 1,527	\$ 75	\$ 1,359	\$ 1,436	\$ 77	\$ 2
2004	676	721	45	637	690	53	8
2005	1,342	1,452	110	1,501	1,628	127	17
2006	148	170	22	223	252	29	7
2007	282	297	15	300	316	16	1
2008	-	-	-	-	-	-	-
2009	73	78	5	83	90	7	2
2010	70	70	-	138	140	2	2
Re-Remic	326	366	40	363	417	54	14
Total CMBS	\$ 4,369	\$ 4,681	\$ 312	\$ 4,604	\$ 4,969	\$ 365	\$ 53

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 253	9%
East South Central	67	3%
Middle Atlantic	221	8%
Mountain	300	11%
New England	160	6%
Pacific	544	20%
South Atlantic	644	24%
West North Central	281	11%
West South Central	200	8%
	\$ 2,670	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 351	13%
Hotel	60	2%
Industrial	486	18%
Mixed Use	44	2%
Office	774	29%
Other	93	4%
Retail	862	32%
	\$ 2,670	100%

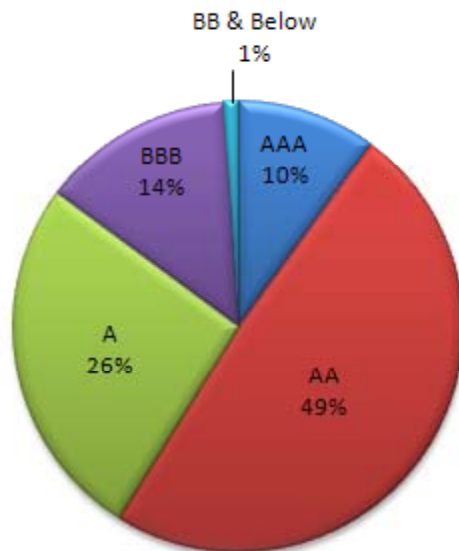
LTV	59%
60+ day delinquencies	0.1%
Coverage	1.84

Allowance for loan losses	\$ (39)
---------------------------	---------

- Portfolio of commercial loans is well diversified geographically and by property type
- While delinquency levels are rising in the industry, 60+ day delinquencies are only 0.1%
- As of September 30, 2010 the company held three properties as REO totaling \$16.3 million and two delinquencies totaling \$3.4 million.
- Average loan to value ratio of 59%, debt service coverage ratio of 1.84x, loan size of \$3.1 million

Municipal Bonds

(\$ millions)	06/30/2010			09/30/2010			Change in Unrealized
	Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	
Municipal Bonds	\$ 1,605	\$ 1,608	\$ 3	\$ 1,659	\$ 1,695	\$ 36	\$ 33



Number of issuers 315