

Ameriprise Financial Invested Assets

June 30, 2011

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 2,528	\$ 2,528	6 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	14,597	15,852	39 %	1,082	1,255	173
Corporate debt securities - High Yield	769	782	2 %	20	13	(7)
Residential Mortgage backed securities - Agency	3,494	3,615	9 %	88	121	33
Residential Mortgage backed securities - Re-Remic	2,220	2,401	6 %	186	181	(5)
Residential Mortgage backed securities - Prime	905	860	2 %	(47)	(45)	2
Residential Mortgage backed securities - Alt-A	1,028	836	2 %	(184)	(192)	(8)
Asset backed securities - Subprime	312	286	1 %	(24)	(26)	(2)
Asset backed securities - Other	1,708	1,777	4 %	66	69	3
Commercial mortgage backed securities	4,453	4,735	12 %	266	282	16
State and municipal obligations	1,971	1,957	5 %	(88)	(14)	74
US government and agencies obligations	86	94	-	7	8	1
Other AFS *	171	192	1 %	19	21	2
Total cash, cash equivalents and available-for-sale securities	\$ 34,242	\$ 35,915	89 %	\$ 1,391	\$ 1,673	\$ 282
Commercial mortgage loans, net of reserve	2,524	2,524	6 %	-	-	-
Policy loans	736	736	2 %	-	-	-
Trading securities **	605	605	1 %	-	-	-
Other investments (primarily syndicated loans and affordable housing partnerships)	695	695	2 %	-	-	-
Total Invested Assets	\$ 38,802	\$ 40,475	100 %	\$ 1,391	\$ 1,673	\$ 282

Below Investment Grade as a % of Total Invested Assets

5 %

* Other AFS includes foreign governments, common and preferred stocks, short term AFS (excludes \$62 million in exposure to consolidated CDO's).

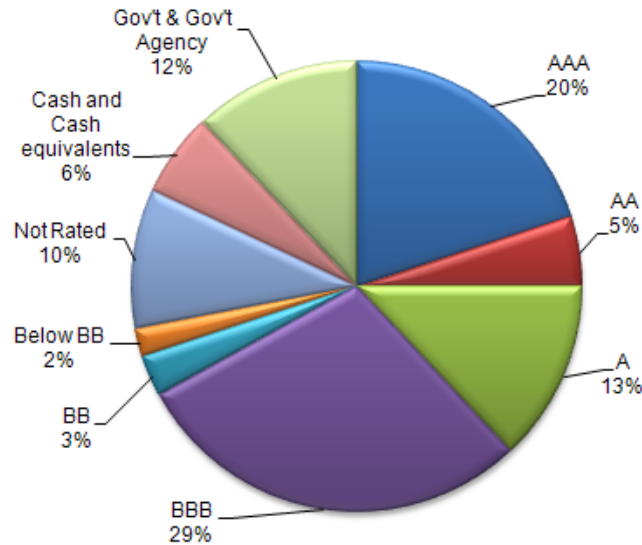
** Trading securities include \$322 million of government guaranteed debt, remaining balance is primarily seed money.

- Limited alternative asset portfolio:
 - No Credit Default Swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 1,115	\$ (20)	\$ 67	\$ (2)	\$ 1,182	\$ (22)	5 %
Corporate debt securities - High Yield	189	(3)	48	(5)	237	(8)	2 %
Residential Mortgage backed securities - Agency	314	(4)	5	-	319	(4)	1 %
Residential Mortgage backed securities - Re-Remic	518	(6)	19	(1)	537	(7)	2 %
Residential Mortgage backed securities - Prime	257	(5)	221	(71)	478	(76)	18 %
Residential Mortgage backed securities - Alt-A	86	(2)	469	(196)	555	(198)	47 %
Asset backed securities - Subprime	66	(2)	101	(29)	167	(31)	7 %
Asset backed securities - Other	165	(1)	53	(1)	218	(2)	-
Commercial mortgage backed securities	419	(4)	-	-	419	(4)	1 %
State and municipal obligations	342	(11)	235	(62)	577	(73)	17 %
Total cash, cash equivalents and available-for-sale securities	\$ 3,471	\$ (58)	\$ 1,218	\$ (367)	\$ 4,689	\$ (425)	100 %

Invested Assets by Rating



Total Fair Value is \$40.5 billion

- High quality investment portfolio
 - Cash and cash equivalents at 6% of the portfolio
 - Gov't's, Agencies, and AAA-rated securities comprise 32% of portfolio
 - Below investment grade securities at 5% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset rich, non-cyclical industries and issuers
 - Biased toward asset rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of commercial mortgage loans

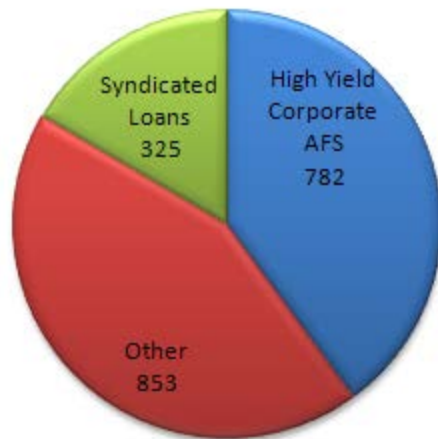
Corporates - Investment Grade

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 4,093	\$ 4,450	\$ 357	\$ 4,246	\$ 4,663	\$ 417	\$ 60
Communications	2,543	2,702	159	2,408	2,591	183	24
Consumer Non Cyclical	2,111	2,271	160	2,067	2,256	189	29
Energy	1,642	1,829	187	1,560	1,763	203	16
Banking	1,187	1,225	38	1,110	1,148	38	-
Transportation	941	1,023	82	958	1,055	97	15
Consumer Cyclical	705	742	37	664	713	49	12
Capital Goods	547	579	32	547	585	38	6
Basic Industries	347	355	8	351	362	11	3
REITs	308	322	14	308	327	19	5
Insurance/HMO's	277	286	9	277	288	11	2
Finance	97	96	(1)	101	101	-	1
	\$ 14,798	\$ 15,880	\$ 1,082	\$ 14,597	\$ 15,852	\$ 1,255	\$ 173

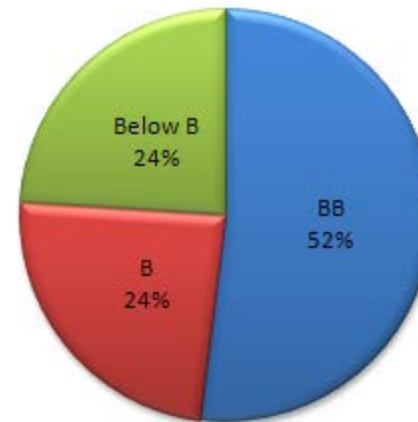
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,242	\$ 1,960	5 %	\$ (281)	\$ (282)	\$ (1)

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,437	\$ 3,525	\$ 88	\$ 3,494	\$ 3,615	\$ 121	\$ 33

WAL: 4.3 yrs Effective Duration: 2.7 yrs Effective Convexity: (1.0)

Residential Mortgage Backed Securities

Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime												
2003 & prior	\$ 153	\$ 158	\$ 29	\$ 29	\$ 123	\$ 117	\$ 6	\$ 6	\$ -	\$ -	\$ 311	\$ 310
2004	63	64	20	20	26	26	33	30	69	53	211	193
2005	14	18	29	33	29	32	37	37	161	123	270	243
2006	-	-	15	17	-	-	-	-	34	35	49	52
2007	52	53	-	-	-	-	-	-	12	9	64	62
Re-Remic ⁽¹⁾	1,984	2,142	112	126	114	114	-	-	10	19	2,220	2,401
Total Prime	\$ 2,266	\$ 2,435	\$ 205	\$ 225	\$ 292	\$ 289	\$ 76	\$ 73	\$ 286	\$ 239	\$ 3,125	\$ 3,261

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 316	\$ 318	\$ 2	\$ 311	\$ 310	\$ (1)	\$ (3)
2004	218	203	(15)	211	193	(18)	(3)
2005	293	257	(36)	270	243	(27)	9
2006	51	52	1	49	52	3	2
2007	67	68	1	64	62	(2)	(3)
Re-Remic ⁽¹⁾	2,183	2,369	186	2,220	2,401	181	(5)
Total Prime	\$ 3,128	\$ 3,267	\$ 139	\$ 3,125	\$ 3,261	\$ 136	\$ (3)

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities

Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Alt-A												
2003 & prior	\$ 1	\$ 1	\$ 11	\$ 12	\$ 3	\$ 3	\$ 1	\$ 1	\$ -	\$ -	\$ 16	\$ 17
2004	-	-	5	4	16	18	59	53	26	22	106	97
2005	-	-	-	-	1	1	9	8	283	211	293	220
2006	-	-	-	-	-	-	-	-	129	91	129	91
2007	-	-	-	-	-	-	-	-	179	107	179	107
2008	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	75	75	-	-	-	-	-	-	-	-	75	75
Re-Remic ⁽¹⁾	226	225	-	-	4	4	-	-	-	-	230	229
Total Alt-A	\$ 302	\$ 301	\$ 16	\$ 16	\$ 24	\$ 26	\$ 69	\$ 62	\$ 617	\$ 431	\$ 1,028	\$ 836

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 16	\$ 18	\$ 1	\$ 16	\$ 17	\$ 1	\$ -
2004	109	100	(11)	106	97	(9)	2
2005	302	232	(84)	293	220	(73)	11
2006	138	102	(44)	129	91	(38)	6
2007	187	115	(79)	179	107	(72)	7
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2010	80	80	-	75	75	-	-
Re-Remic ⁽¹⁾	122	123	1	230	229	(1)	(2)
Total Alt-A	\$ 954	\$ 770	\$ (184)	\$ 1,028	\$ 836	\$ (192)	\$ (8)

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

Subprime Mortgage Backed Securities

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Subprime												
2003 & prior	\$ 6	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 6
2004	21	21	2	2	5	5	7	4	8	7	43	39
2005	49	49	39	39	18	17	6	6	20	17	132	128
2006	-	-	-	-	-	-	6	6	50	37	56	43
2007	17	17	-	-	2	2	-	-	6	1	25	20
2008	-	-	6	5	-	-	-	-	-	-	6	5
Re-Remic ⁽¹⁾	12	12	-	-	4	4	28	29	-	-	44	45
Total Subprime	\$ 105	\$ 105	\$ 47	\$ 46	\$ 29	\$ 28	\$ 47	\$ 45	\$ 84	\$ 62	\$ 312	\$ 286

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 6	\$ 6	\$ -	\$ 6	\$ 6	\$ -	\$ -
2004	31	27	(4)	43	39	(4)	-
2005	142	139	(3)	132	128	(4)	(1)
2006	61	48	(13)	56	43	(13)	-
2007	9	4	(5)	25	20	(5)	-
2008	6	5	(1)	6	5	(1)	-
Re-Remic ⁽¹⁾	46	48	2	44	45	1	(1)
Total Subprime	\$ 301	\$ 277	\$ (24)	\$ 312	\$ 286	\$ (26)	\$ (2)

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

Other

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 267	\$ 284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 267	\$ 284
Auto	-	-	194	200	31	31	-	-	-	-	-	-	225	231
Credit Card	-	-	409	423	-	-	-	-	-	-	-	-	409	423
Student Loan	-	-	311	326	76	81	27	32	-	-	-	-	414	439
Other	-	-	96	96	-	-	231	232	66	72	-	-	393	400
Total Other (non-RMBS) ABS	\$ 267	\$ 284	\$ 1,010	\$ 1,045	\$ 107	\$ 112	\$ 258	\$ 264	\$ 66	\$ 72	\$ -	\$ -	\$ 1,708	\$ 1,777

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 278	\$ 293	\$ 15	\$ 267	\$ 284	\$ 17	\$ 2
Auto	197	202	5	225	231	6	1
Credit Card	463	480	17	409	423	14	(3)
Student Loan	389	414	25	414	439	25	-
Other	345	349	4	393	400	7	3
Total Other (non-RMBS) ABS	\$ 1,672	\$ 1,738	\$ 66	\$ 1,708	\$ 1,777	\$ 69	\$ 3

Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 507	\$ 533	\$ 546	\$ 567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,053	\$ 1,100
2004	17	18	469	505	28	31	48	49	-	-	-	-	562	603
2005	2	2	1,287	1,388	-	-	12	12	-	-	-	-	1,301	1,402
2006	24	24	197	220	-	-	22	22	-	-	-	-	243	266
2007	-	-	206	215	25	25	-	-	-	-	-	-	231	240
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	32	34	49	52	-	-	-	-	-	-	-	-	81	86
2010	43	43	178	179	19	19	-	-	-	-	-	-	240	241
2011	114	114	193	194	-	-	-	-	-	-	-	-	307	308
Re-Remic	-	-	435	489	-	-	-	-	-	-	-	-	435	489
Total CMBS	\$ 739	\$ 768	\$ 3,560	\$ 3,809	\$ 72	\$ 75	\$ 82	\$ 83	\$ -	\$ -	\$ -	\$ -	\$ 4,453	\$ 4,735

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 1,164	\$ 1,215	\$ 51	\$ 1,053	\$ 1,100	\$ 47	\$ (4)
2004	535	574	39	562	603	41	2
2005	1,398	1,495	97	1,301	1,402	101	4
2006	219	240	21	243	266	23	2
2007	266	276	10	231	240	9	(1)
2008	-	-	-	-	-	-	-
2009	82	86	4	81	86	5	1
2010	242	240	(2)	240	241	1	3
2011	133	133	-	307	308	1	1
Re-Remic	397	443	46	435	489	54	8
Total CMBS	\$ 4,436	\$ 4,702	\$ 266	\$ 4,453	\$ 4,735	\$ 282	\$ 16

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 232	9%
East South Central	63	2%
Middle Atlantic	219	9%
Mountain	288	11%
New England	143	6%
Pacific	559	22%
South Atlantic	619	24%
West North Central	258	10%
West South Central	179	7%
	\$ 2,560	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 347	13%
Hotel	55	2%
Industrial	476	19%
Mixed Use	41	2%
Office	700	27%
Other	104	4%
Retail	837	33%
	\$ 2,560	100%

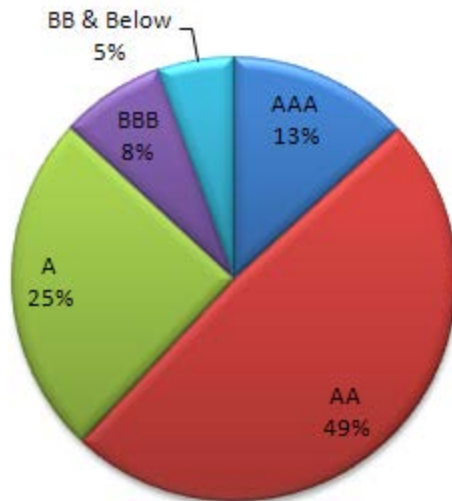
LTV	61%
60+ day delinquencies	0.1%
Coverage	1.80

Allowance for loan losses	\$ (36)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of June 30, 2011 the company held five properties as REO totaling \$16.6 million and one delinquency totaling \$1.7 million
- Average loan to value ratio of 61%, debt service coverage ratio of 1.80x, loan size of \$3.0 million

Municipal Bonds

(\$ millions)	03/31/2011			06/30/2011			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 1,924	\$ 1,836	\$ (88)	\$ 1,971	\$ 1,957	\$ (14)	\$ 74



Number of issuers 342

Long-Term Sovereign Debt and Non US Banks

- No exposure to European Union Sovereign Debt
- Limited exposure to European Union Banking securities
- No exposure to hybrid or deeply subordinated securities

Sovereign Debt Exposure

(\$ millions)	06/30/2011		
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)
Sovereign (non Emerging Market)			
Canadian Provinces	\$ 28	\$ 36	\$ 8
Sovereign Emerging Market			
Brazil	25	29	4
Chile	1	1	-
Colombia	8	8	-
Costa Rica	1	1	-
Croatia	3	3	-
Peru	6	7	1
Philippines	4	6	2
Poland	14	15	1
Russia	9	10	1
South Africa	2	2	-
Tunisia	1	1	-
Ukraine	5	5	-
	79	88	9
Total Sovereign Debt	\$ 107	\$ 124	\$ 17

Non US Banking Exposure

(\$ millions)	06/30/2011		
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)
United Kingdom			
HSBC	\$ 37	\$ 39	\$ 2
Royal Bank of Scotland	131	130	(1)
Lloyds Banking Group	114	115	1
	282	284	2
France			
BNP Paribas	53	56	3
Netherlands			
ING Bank	86	91	5
Spain			
*Banco Santander SA	49	51	2
Total Non US Banks	\$ 470	\$ 482	\$ 12

*holding is a US subsidiary of Banco Santander SA