

Ameriprise Financial Invested Assets

June 30, 2012

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 2,721	\$ 2,721	7 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	15,644	17,502	42 %	1,688	1,858	170
Corporate debt securities - High Yield	907	923	2 %	18	16	(2)
Residential Mortgage backed securities - Agency	3,685	3,848	9 %	147	163	16
Residential Mortgage backed securities - Re-Remic	1,955	2,033	5 %	88	78	(10)
Residential Mortgage backed securities - Prime	725	690	2 %	(43)	(35)	8
Residential Mortgage backed securities - Alt-A	845	663	2 %	(190)	(182)	8
Asset backed securities - Subprime	326	297	1 %	(32)	(29)	3
Asset backed securities - Other	1,652	1,718	4 %	56	66	10
Commercial mortgage backed securities	4,146	4,442	10 %	300	296	(4)
State and municipal obligations	2,009	2,172	5 %	119	163	44
US government and agencies obligations	58	68	-	9	10	1
Other AFS *	204	234	1 %	27	30	3
Total cash, cash equivalents and available-for-sale securities	\$ 34,877	\$ 37,311	90 %	\$ 2,187	\$ 2,434	\$ 247
Commercial mortgage loans, net of reserve	2,551	2,551	6 %	-	-	-
Policy loans	750	750	2 %	-	-	-
Other investments **	983	983	2 %	-	-	-
Total Invested Assets	\$ 39,161	\$ 41,595	100 %	\$ 2,187	\$ 2,434	\$ 247

Below Investment Grade as a % of Total Invested Assets

5 %

* Other AFS includes foreign governments, common stocks, short term AFS (excludes \$44 million in exposure to consolidated CDO's).

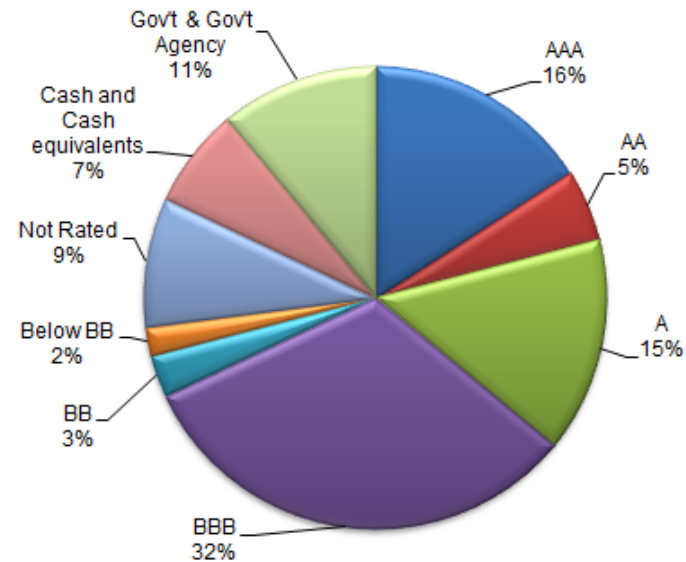
** Other investments include primarily syndicated loans, affordable housing partnerships and seed money.

- Limited alternative asset portfolio:
 - No credit default swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 395	\$ (9)	\$ 224	\$ (18)	\$ 619	\$ (27)	7 %
Corporate debt securities - High Yield	133	(5)	108	(9)	241	(14)	4 %
Residential Mortgage backed securities - Agency	74	-	14	-	88	-	-
Residential Mortgage backed securities - Re-Remic	380	(7)	192	(8)	572	(15)	4 %
Residential Mortgage backed securities - Prime	102	(1)	285	(58)	387	(59)	15 %
Residential Mortgage backed securities - Alt-A	74	(2)	519	(186)	593	(188)	49 %
Asset backed securities - Subprime	125	(2)	123	(28)	248	(30)	8 %
Asset backed securities - Other	94	(1)	68	(4)	162	(5)	1 %
Commercial mortgage backed securities	104	(1)	39	-	143	(1)	-
State and municipal obligations	30	-	160	(47)	190	(47)	12 %
Total cash, cash equivalents and available-for-sale securities	\$ 1,511	\$ (28)	\$ 1,732	\$ (358)	\$ 3,243	\$ (386)	100 %

Invested Assets by Rating



Total Fair Value is \$41.6 billion

- High quality investment portfolio
 - Cash and cash equivalents at 7% of the portfolio
 - Govt's, Agencies, and AAA-rated securities comprise 27% of portfolio
 - Below investment grade securities at 5% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset-rich, non-cyclical industries and issuers
 - Biased toward asset-rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- "Not Rated" category is comprised primarily of direct commercial mortgage loans

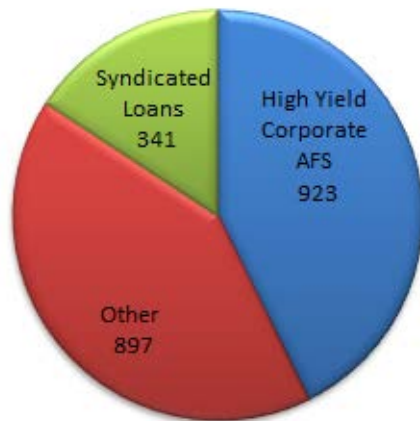
Corporates - Investment Grade

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 4,865	\$ 5,383	\$ 518	\$ 4,792	\$ 5,372	\$ 580	\$ 62
Communications	2,516	2,781	265	2,512	2,800	288	23
Consumer Non Cyclical	2,313	2,582	269	2,382	2,686	304	35
Energy	1,708	2,003	295	1,717	2,019	302	7
Transportation	970	1,089	119	963	1,100	137	18
Banking	819	840	21	791	809	18	(3)
Capital Goods	777	828	51	809	868	59	8
Consumer Cyclical	734	823	89	674	778	104	15
Basic Industries	379	391	12	362	373	11	(1)
REITs	297	316	19	297	317	20	1
Insurance/HMO's	272	295	23	254	280	26	3
Finance	91	98	7	91	100	9	2
	\$ 15,741	\$ 17,429	\$ 1,688	\$ 15,644	\$ 17,502	\$ 1,858	\$ 170

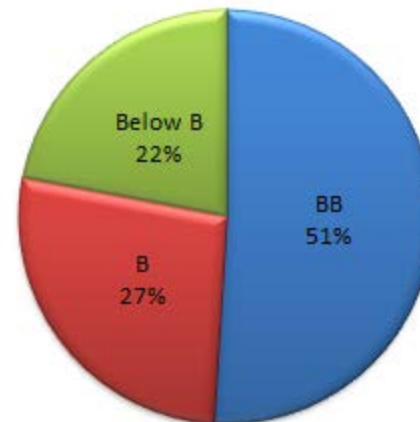
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,428	\$ 2,161	5 %	\$ (276)	\$ (267)	\$ 9

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,613	\$ 3,760	\$ 147	\$ 3,685	\$ 3,848	\$ 163	\$ 16

WAL: 3.2 yrs
 Effective Duration: 1.6 yrs
 Effective Convexity: (1.1)

Residential Mortgage Backed Securities

Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime												
2003 & prior	\$ 67	\$ 70	\$ 36	\$ 36	\$ 115	\$ 114	\$ -	\$ -	\$ 5	\$ 5	\$ 223	\$ 225
2004	12	12	38	38	29	29	16	15	73	59	168	153
2005	-	-	3	3	13	16	8	8	203	180	227	207
2006	-	-	-	-	13	15	-	-	28	27	41	42
2007	-	-	-	-	25	24	-	-	27	25	52	49
2012	-	-	-	-	14	14	-	-	-	-	14	14
Re-Remic ⁽¹⁾	1,412	1,474	254	263	281	282	-	-	8	14	1,955	2,033
Total Prime	\$ 1,491	\$ 1,556	\$ 331	\$ 340	\$ 490	\$ 494	\$ 24	\$ 23	\$ 344	\$ 310	\$ 2,680	\$ 2,723

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 246	\$ 248	\$ 2	\$ 223	\$ 225	\$ 2	\$ -
2004	176	159	(17)	168	153	(15)	2
2005	239	214	(25)	227	207	(20)	5
2006	44	44	-	41	42	1	1
2007	55	52	(3)	52	49	(3)	-
2012	-	-	-	14	14	-	-
Re-Remic ⁽¹⁾	2,093	2,181	88	1,955	2,033	78	(10)
Total Prime	\$ 2,853	\$ 2,898	\$ 45	\$ 2,680	\$ 2,723	\$ 43	\$ (2)

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities

Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Alt-A												
2003 & prior	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 12	\$ 3	\$ 3	\$ -	\$ -	\$ 13	\$ 15
2004	-	-	9	8	16	19	13	13	68	56	106	96
2005	-	-	1	1	1	1	8	7	246	178	256	187
2006	-	-	-	-	-	-	-	-	99	65	99	65
2007	-	-	-	-	-	-	-	-	158	90	158	90
2008	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	52	51	-	-	-	-	-	-	-	-	52	51
Re-Remic ⁽¹⁾	139	137	12	12	10	10	-	-	-	-	161	159
Total Alt-A	\$ 191	\$ 188	\$ 22	\$ 21	\$ 37	\$ 42	\$ 24	\$ 23	\$ 571	\$ 389	\$ 845	\$ 663

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 14	\$ 16	\$ 2	\$ 13	\$ 15	\$ 2	\$ -
2004	109	99	(10)	106	96	(10)	-
2005	266	192	(74)	256	187	(69)	5
2006	106	71	(35)	99	65	(34)	1
2007	165	95	(70)	158	90	(68)	2
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2010	59	58	(1)	52	51	(1)	-
Re-Remic ⁽¹⁾	171	169	(2)	161	159	(2)	-
Total Alt-A	\$ 890	\$ 700	\$ (190)	\$ 845	\$ 663	\$ (182)	\$ 8

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

Subprime Mortgage Backed Securities

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Subprime												
2003 & prior	\$ 1	\$ 1	\$ -	\$ -	\$ 8	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 9
2004	13	13	23	22	4	4	2	2	13	9	55	50
2005	32	32	30	29	7	6	-	-	26	22	95	89
2006	61	61	-	-	-	-	3	3	32	22	96	86
2007	13	13	-	-	-	-	1	1	6	-	20	14
2008	-	-	6	5	-	-	-	-	-	-	6	5
2012	9	9	-	-	-	-	-	-	-	-	9	9
Re-Remic ⁽¹⁾	8	8	-	-	3	3	25	24	-	-	36	35
Total Subprime	\$ 137	\$ 137	\$ 59	\$ 56	\$ 22	\$ 21	\$ 31	\$ 30	\$ 77	\$ 53	\$ 326	\$ 297

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 5	\$ 5	\$ -	\$ 9	\$ 9	\$ -	\$ -
2004	57	51	(6)	55	50	(5)	1
2005	105	98	(7)	95	89	(6)	1
2006	103	91	(12)	96	86	(10)	2
2007	21	16	(5)	20	14	(6)	(1)
2008	6	5	(1)	6	5	(1)	-
2012	-	-	-	9	9	-	-
Re-Remic ⁽¹⁾	37	36	(1)	36	35	(1)	-
Total Subprime	\$ 334	\$ 302	\$ (32)	\$ 326	\$ 297	\$ (29)	\$ 3

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

Other

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 220	\$ 242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220	\$ 242
Auto	-	-	244	249	34	34	-	-	-	-	-	-	278	283
Credit Card	-	-	236	241	-	-	-	-	-	-	-	-	236	241
Student Loan	5	5	282	290	70	71	27	30	-	-	-	-	384	396
Other	-	-	101	104	-	-	316	330	117	122	-	-	534	556
Total Other (non-RMBS) ABS	\$ 225	\$ 247	\$ 863	\$ 884	\$ 104	\$ 105	\$ 343	\$ 360	\$ 117	\$ 122	\$ -	\$ -	\$ 1,652	\$ 1,718

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 231	\$ 251	\$ 20	\$ 220	\$ 242	\$ 22	\$ 2
Auto	287	292	5	278	283	5	-
Credit Card	264	272	8	236	241	5	(3)
Student Loan	381	393	12	384	396	12	-
Other	535	546	11	534	556	22	11
Total Other (non-RMBS) ABS	\$ 1,698	\$ 1,754	\$ 56	\$ 1,652	\$ 1,718	\$ 66	\$ 10

Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 328	\$ 339	\$ 322	\$ 331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650	\$ 670
2004	9	9	387	411	29	33	-	-	-	-	-	-	425	453
2005	-	-	1,027	1,113	-	-	30	31	-	-	-	-	1,057	1,144
2006	23	25	197	230	-	-	12	12	-	-	-	-	232	267
2007	-	-	135	142	25	25	28	28	-	-	-	-	188	195
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	8	8	53	59	-	-	-	-	-	-	-	-	61	67
2010	36	37	285	303	19	19	-	-	-	-	-	-	340	359
2011	197	201	498	526	-	-	-	-	-	-	-	-	695	727
2012	-	-	64	65	-	-	-	-	-	-	-	-	64	65
Re-Remic ⁽¹⁾	-	-	434	495	-	-	-	-	-	-	-	-	434	495
Total CMBS	\$ 601	\$ 619	\$ 3,402	\$ 3,675	\$ 73	\$ 77	\$ 70	\$ 71	\$ -	\$ -	\$ -	\$ -	\$ 4,146	\$ 4,442

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 721	\$ 745	\$ 24	\$ 650	\$ 670	\$ 20	\$ (4)
2004	442	475	33	425	453	28	(5)
2005	1,137	1,231	94	1,057	1,144	87	(7)
2006	232	264	32	232	267	35	3
2007	197	204	7	188	195	7	-
2008	-	-	-	-	-	-	-
2009	61	67	6	61	67	6	-
2010	345	361	16	340	359	19	3
2011	681	708	27	695	727	32	5
2012	34	34	-	64	65	1	1
Re-Remic ⁽¹⁾	434	495	61	434	495	61	-
Total CMBS	\$ 4,284	\$ 4,584	\$ 300	\$ 4,146	\$ 4,442	\$ 296	\$ (4)

(1) Re-Remics of commercial mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 253	10%
East South Central	\$ 64	2%
Middle Atlantic	\$ 214	8%
Mountain	\$ 290	11%
New England	\$ 143	6%
Pacific	\$ 571	22%
South Atlantic	\$ 660	26%
West North Central	\$ 227	9%
West South Central	\$ 162	6%
	\$ 2,584	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 410	16%
Hotel	\$ 50	2%
Industrial	\$ 483	19%
Mixed Use	\$ 42	1%
Office	\$ 640	25%
Other	\$ 129	5%
Retail	\$ 830	32%
	\$ 2,584	100%

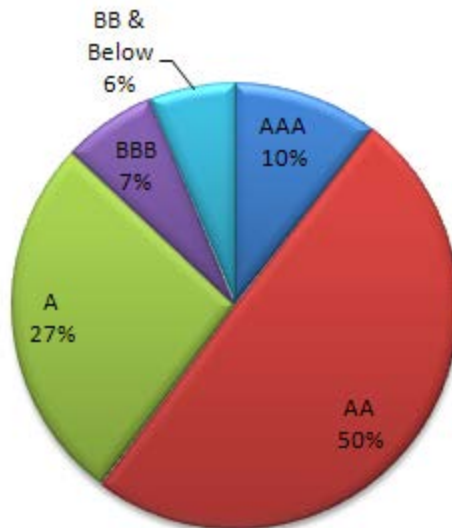
LTV	58%
60+ day delinquencies	0.5%
Coverage	1.87

Allowance for loan losses	\$ (33)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of June 30, 2012 the company held four properties as REO totaling \$20.0 million and four delinquencies totaling \$13.5 million
- Average loan to value ratio of 58%, debt service coverage ratio of 1.87x, loan size of \$3.0 million

Municipal Bonds

(\$ millions)	3/31/2012			6/30/2012			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 1,994	\$ 2,113	\$ 119	\$ 2,009	\$ 2,172	\$ 163	\$ 44



Number of issuers 342

European Exposure

- Non-Financials in Greece, Italy, Ireland, Portugal, and Spain are primarily Utilities/Telecommunications
- Non-Financials in other European countries are multinational companies concentrated in utilities and non-cyclical industrials
- No exposure to deeply subordinated instruments

(\$ millions)	Sovereign		Financials		Non-Financials		Total		
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	% of Invested Assets
Greece	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Italy	-	-	-	-	131	131	131	131	0.3%
Ireland	-	-	-	-	40	40	40	40	0.1%
Portugal	-	-	-	-	-	-	-	-	0.0%
Spain	-	-	-	-	174	162	174	162	0.4%
Subtotal	-	-	-	-	345	333	345	333	0.8%
Other European Exposure	49	53	400	403	1,035	1,117	1,484	1,573	3.8%
Total	\$ 49	\$ 53	\$ 400	\$ 403	\$ 1,380	\$ 1,450	\$ 1,829	\$ 1,906	4.6%