

Ameriprise Financial Invested Assets

December 31, 2012

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 2,371	\$ 2,371	6 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	15,541	17,682	45 %	2,199	2,141	(58)
Corporate debt securities - High Yield	1,087	1,133	3 %	36	46	10
Residential Mortgage backed securities - Agency	2,417	2,541	6 %	187	124	(63)
Residential Mortgage backed securities - Re-Remic	1,632	1,720	5 %	85	88	3
Residential Mortgage backed securities - Prime	544	544	1 %	(9)	-	9
Residential Mortgage backed securities - Alt-A	572	519	1 %	(69)	(53)	16
Residential Mortgage backed securities - Subprime	115	105	-	(10)	(10)	-
Asset backed securities - Other	1,204	1,275	3 %	80	71	(9)
Commercial mortgage backed securities	3,120	3,419	9 %	337	299	(38)
State and municipal obligations	2,034	2,239	6 %	207	205	(2)
US government and agencies obligations	49	58	-	9	9	-
Other AFS *	195	237	1 %	40	42	2
Total cash, cash equivalents and available-for-sale securities	\$ 30,881	\$ 33,843	86 %	\$ 3,092	\$ 2,962	\$ (130)
Commercial mortgage loans, net of reserve	2,577	2,577	7 %	-	-	-
Residential mortgage loans, net of reserve	1,032	1,032	3 %	-	-	-
Policy loans	754	754	1 %	-	-	-
Other investments **	1,042	1,042	3 %	-	-	-
Total Invested Assets	\$ 36,286	\$ 39,248	100 %	\$ 3,092	\$ 2,962	\$ (130)

Below Investment Grade as a % of Total Invested Assets

6 %

* Other AFS includes foreign governments, common stocks, short term AFS (excludes \$36 million in exposure to consolidated CDO's).

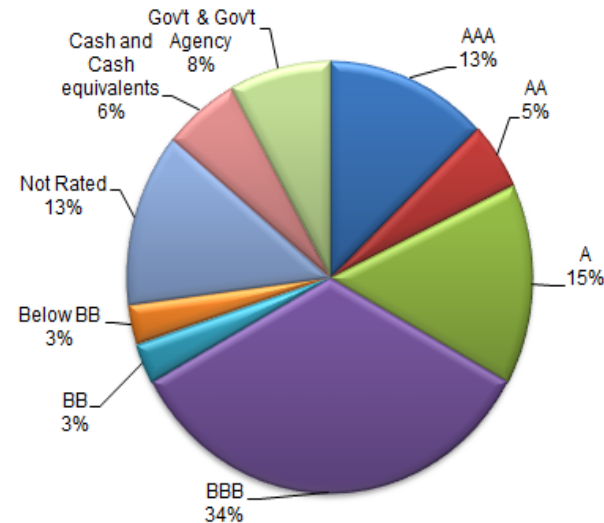
** Other investments include primarily syndicated loans, affordable housing partnerships and seed money.

- Limited alternative asset portfolio:
 - No credit default swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 690	\$ (4)	\$ 13	\$ -	\$ 703	\$ (4)	2 %
Corporate debt securities - High Yield	111	(2)	57	(3)	168	(5)	3 %
Residential Mortgage backed securities - Agency	283	-	-	-	283	-	-
Residential Mortgage backed securities - Re-Remic	69	-	105	(5)	174	(5)	3 %
Residential Mortgage backed securities - Prime	17	-	156	(33)	173	(33)	21 %
Residential Mortgage backed securities - Alt-A	35	-	337	(62)	372	(62)	39 %
Residential Mortgage backed securities - Subprime	4	(5)	60	(7)	64	(12)	8 %
Asset backed securities - Other	108	(1)	86	(3)	194	(4)	2 %
State and municipal obligations	34	(1)	113	(35)	147	(36)	22 %
Total cash, cash equivalents and available-for-sale securities	\$ 1,351	\$ (13)	\$ 927	\$ (148)	\$ 2,278	\$ (161)	100 %

Invested Assets by Rating



Total Fair Value is \$39.2 billion

- High quality investment portfolio
 - Cash and cash equivalents at 6% of the portfolio
 - Govt's, Agencies, and AAA-rated securities comprise 21% of portfolio
 - Below investment grade securities at 6% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset-rich, non-cyclical industries and issuers
 - Biased toward asset-rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of direct mortgage loans and policy loans

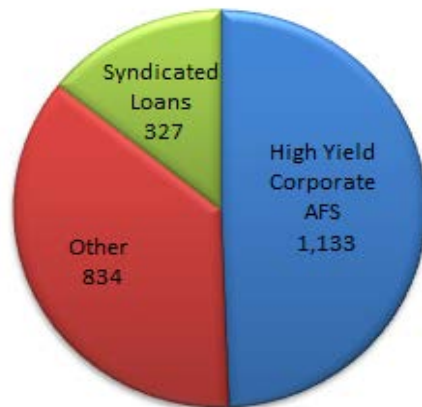
Corporates - Investment Grade

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 4,636	\$ 5,286	\$ 650	\$ 4,500	\$ 5,122	\$ 622	\$ (28)
Consumer Non Cyclical	2,455	2,805	350	2,675	3,009	334	(16)
Communications	2,528	2,899	371	2,521	2,886	365	(6)
Energy	1,719	2,101	382	1,726	2,105	379	(3)
Transportation	961	1,112	151	982	1,129	147	(4)
Capital Goods	890	962	72	953	1,023	70	(2)
Consumer Cyclical	648	772	124	644	769	125	1
Banking	725	750	25	659	684	25	-
REITs	297	320	23	286	307	21	(2)
Insurance/HMO's	260	287	27	254	280	26	(1)
Basic Industries	389	401	12	223	237	14	2
Finance	125	137	12	118	131	13	1
	\$ 15,633	\$ 17,832	\$ 2,199	\$ 15,541	\$ 17,682	\$ 2,141	\$ (58)

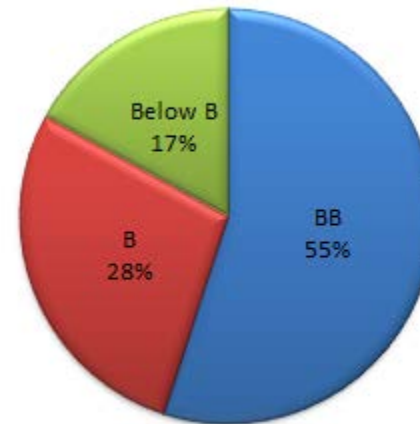
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,352	\$ 2,294	6 %	\$ (99)	\$ (58)	\$ 41

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 3,667	\$ 3,854	\$ 187	\$ 2,417	\$ 2,541	\$ 124	\$ (63)

WAL: 3.5 yrs Effective Duration: 2.0 yrs Effective Convexity: (1.6)

Residential Mortgage Backed Securities

Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime												
2003 & prior	\$ -	\$ -	\$ 16	\$ 17	\$ 84	\$ 85	\$ 35	\$ 37	\$ 4	\$ 4	\$ 139	\$ 143
2004	-	-	6	7	12	12	22	23	77	69	117	111
2005	-	-	2	3	-	-	15	17	189	185	206	205
2006	-	-	-	-	12	13	-	-	25	26	37	39
2007	-	-	-	-	-	-	-	-	45	46	45	46
Re-Remic ⁽¹⁾	887	944	253	268	462	471	-	-	30	37	1,632	1,720
Total Prime	\$ 887	\$ 944	\$ 277	\$ 295	\$ 570	\$ 581	\$ 72	\$ 77	\$ 370	\$ 367	\$ 2,176	\$ 2,264

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 202	\$ 206	\$ 4	\$ 139	\$ 143	\$ 4	\$ -
2004	156	147	(9)	117	111	(6)	3
2005	215	209	(6)	206	205	(1)	5
2006	40	42	2	37	39	2	-
2007	48	48	-	45	46	1	1
Re-Remic ⁽¹⁾	1,783	1,868	85	1,632	1,720	88	3
Total Prime	\$ 2,444	\$ 2,520	\$ 76	\$ 2,176	\$ 2,264	\$ 88	\$ 12

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities

Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Alt-A												
2003 & prior	\$ -	\$ -	\$ -	\$ -	\$ 9	\$ 10	\$ 1	\$ 2	\$ 2	\$ 2	\$ 12	\$ 14
2004	-	-	-	-	1	1	24	29	68	61	93	91
2005	-	-	1	1	1	1	15	15	207	175	224	192
2006	-	-	-	-	-	-	-	-	23	19	23	19
2007	-	-	-	-	-	-	-	-	52	35	52	35
2008	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	23	23	-	-	-	-	-	-	-	-	23	23
Re-Remic ⁽¹⁾	57	57	9	9	67	67	12	12	-	-	145	145
Total Alt-A	\$ 80	\$ 80	\$ 10	\$ 10	\$ 78	\$ 79	\$ 52	\$ 58	\$ 352	\$ 292	\$ 572	\$ 519

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 13	\$ 15	\$ 2	\$ 12	\$ 14	\$ 2	\$ -
2004	103	100	(3)	93	91	(2)	1
2005	233	191	(42)	224	192	(32)	10
2006	25	20	(5)	23	19	(4)	1
2007	55	35	(20)	52	35	(17)	3
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2010	43	43	-	23	23	-	-
Re-Remic ⁽¹⁾	163	162	(1)	145	145	-	1
Total Alt-A	\$ 635	\$ 566	\$ (69)	\$ 572	\$ 519	\$ (53)	\$ 16

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities Subprime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Subprime												
2003 & prior	\$ -	\$ -	\$ 1	\$ 1	\$ 6	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ 7
2004	1	1	5	5	4	4	2	2	12	10	24	22
2005	3	3	21	20	12	12	-	-	24	22	60	57
2006	-	-	-	-	2	2	-	-	-	-	2	2
2007	-	-	-	-	1	1	-	-	5	-	6	1
2008	-	-	5	5	-	-	-	-	-	-	5	5
2012	8	8	-	-	-	-	-	-	-	-	8	8
Re-Remic ⁽¹⁾	-	-	-	-	2	2	1	1	-	-	3	3
Total Subprime	\$ 12	\$ 12	\$ 32	\$ 31	\$ 27	\$ 27	\$ 3	\$ 3	\$ 41	\$ 32	\$ 115	\$ 105

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 9	\$ 9	\$ -	\$ 7	\$ 7	\$ -	\$ -
2004	54	51	(3)	24	22	(2)	1
2005	87	83	(4)	60	57	(3)	1
2006	70	73	3	2	2	-	(3)
2007	18	13	(5)	6	1	(5)	-
2008	5	5	-	5	5	-	-
2012	9	9	-	8	8	-	-
Re-Remic ⁽¹⁾	11	10	(1)	3	3	-	1
Total Subprime	\$ 263	\$ 253	\$ (10)	\$ 115	\$ 105	\$ (10)	\$ -

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

Other

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 188	\$ 208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188	\$ 208
Auto	-	-	148	152	11	11	-	-	-	-	-	-	159	163
Credit Card	-	-	30	30	-	-	-	-	-	-	-	-	30	30
Student Loan	20	20	244	251	56	56	34	38	-	-	-	-	354	365
Other	-	-	82	86	-	-	277	300	114	123	-	-	473	509
Total Other (non-RMBS) ABS	\$ 208	\$ 228	\$ 504	\$ 519	\$ 67	\$ 67	\$ 311	\$ 338	\$ 114	\$ 123	\$ -	\$ -	\$ 1,204	\$ 1,275

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 202	\$ 223	\$ 21	\$ 188	\$ 208	\$ 20	\$ (1)
Auto	268	273	5	159	163	4	(1)
Credit Card	179	182	3	30	30	-	(3)
Student Loan	402	418	16	354	365	11	(5)
Other	520	555	35	473	509	36	1
Total Other (non-RMBS) ABS	\$ 1,571	\$ 1,651	\$ 80	\$ 1,204	\$ 1,275	\$ 71	\$ (9)

Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 197	\$ 202	\$ 158	\$ 161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355	\$ 363
2004	8	8	335	354	30	32	-	-	-	-	-	-	373	394
2005	-	-	824	898	29	32	-	-	-	-	-	-	853	930
2006	12	14	197	235	-	-	9	9	-	-	-	-	218	258
2007	-	-	126	133	21	22	-	-	-	-	-	-	147	155
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	6	6	43	50	-	-	-	-	-	-	-	-	49	56
2010	11	12	150	169	-	-	-	-	-	-	-	-	161	181
2011	25	25	440	481	-	-	-	-	-	-	-	-	465	506
2012	-	-	88	91	-	-	-	-	-	-	-	-	88	91
Re-Remic ⁽¹⁾	-	-	411	485	-	-	-	-	-	-	-	-	411	485
Total CMBS	\$ 259	\$ 267	\$ 2,772	\$ 3,057	\$ 80	\$ 86	\$ 9	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ 3,120	\$ 3,419

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 557	\$ 572	\$ 15	\$ 355	\$ 363	\$ 8	\$ (7)
2004	416	442	26	373	394	21	(5)
2005	958	1,045	87	853	930	77	(10)
2006	229	269	40	218	258	40	-
2007	184	192	8	147	155	8	-
2008	-	-	-	-	-	-	-
2009	60	68	8	49	56	7	(1)
2010	319	342	23	161	181	20	(3)
2011	704	755	51	465	506	41	(10)
2012	64	68	4	88	91	3	(1)
Re-Remic ⁽¹⁾	442	517	75	411	485	74	(1)
Total CMBS	\$ 3,933	\$ 4,270	\$ 337	\$ 3,120	\$ 3,419	\$ 299	\$ (38)

(1) Re-Remics of commercial mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 260	10%
East South Central	\$ 66	3%
Middle Atlantic	\$ 207	8%
Mountain	\$ 272	10%
New England	\$ 146	6%
Pacific	\$ 597	23%
South Atlantic	\$ 661	25%
West North Central	\$ 232	9%
West South Central	\$ 165	6%
	\$ 2,606	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 450	17%
Hotel	\$ 36	1%
Industrial	\$ 474	18%
Mixed Use	\$ 42	2%
Office	\$ 610	24%
Other	\$ 136	5%
Retail	\$ 858	33%
	\$ 2,606	100%

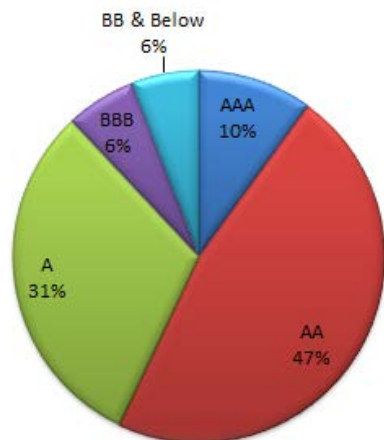
LTV	58%
60+ day delinquencies	0.2%
Coverage	1.88

Allowance for loan losses	\$ (29)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of December 31, 2012 the company held five properties as REO totaling \$25.7 million and three delinquencies totaling \$5.1 million
- Average loan to value ratio of 58%, debt service coverage ratio of 1.88x, loan size of \$2.9 million

Municipal Bonds

(\$ millions)	9/30/2012			12/31/2012			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 2,022	\$ 2,229	\$ 207	\$ 2,034	\$ 2,239	\$ 205	\$ (2)



Number of issuers 330

European Exposure

- Non-Financials in Greece, Italy, Ireland, Portugal, and Spain are primarily Utilities/Telecommunications
- Non-Financials in other European countries are multinational companies concentrated in utilities and non-cyclical industrials
- No exposure to deeply subordinated instruments

(\$ millions)	Sovereign		Financials		Non-Financials		Total		
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	% of Invested Assets
Greece	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Italy	-	-	-	-	131	135	131	135	0.3%
Ireland	-	-	-	-	40	40	40	40	0.1%
Portugal	-	-	-	-	-	-	-	-	0.0%
Spain	-	-	-	-	174	183	174	183	0.5%
Subtotal	-	-	-	-	345	358	345	358	0.9%
Other European Exposure	49	58	363	373	1,261	1,357	1,673	1,788	4.6%
Total	\$ 49	\$ 58	\$ 363	\$ 373	\$ 1,606	\$ 1,715	\$ 2,018	\$ 2,146	5.5%