

Ameriprise Financial Invested Assets

March 31, 2013

Net Unrealized Gain/(Loss) by Investment Type

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	\$ 2,160	\$ 2,160	6 %	\$ -	\$ -	\$ -
Corporate debt securities - Investment Grade	15,494	17,474	45 %	2,141	1,980	(161)
Corporate debt securities - High Yield	1,012	1,059	3 %	46	47	1
Residential mortgage backed securities - Agency	2,447	2,549	7 %	124	102	(22)
Residential mortgage backed securities - Re-Remic	1,594	1,671	4 %	88	77	(11)
Residential mortgage backed securities - Prime	511	516	1 %	-	5	5
Residential mortgage backed securities - Alt-A	571	529	1 %	(53)	(42)	11
Residential mortgage backed securities - Subprime	108	99	-	(10)	(9)	1
Asset backed securities	1,312	1,390	4 %	71	78	7
Commercial mortgage backed securities	2,965	3,222	8 %	299	257	(42)
State and municipal obligations	2,050	2,256	6 %	205	206	1
US government and agencies obligations	48	56	-	9	8	(1)
Other AFS *	192	228	1 %	42	36	(6)
Total cash, cash equivalents and available-for-sale securities	\$ 30,464	\$ 33,209	86 %	\$ 2,962	\$ 2,745	\$ (217)
Commercial mortgage loans, net of reserve	2,592	2,592	7 %	-	-	-
Residential mortgage loans, net of reserve	981	981	2 %	-	-	-
Policy loans	754	754	2 %	-	-	-
Other investments **	1,070	1,070	3 %	-	-	-
Total Invested Assets	\$ 35,861	\$ 38,606	100 %	\$ 2,962	\$ 2,745	\$ (217)

Below Investment Grade as a % of Total Invested Assets

6 %

* Other AFS includes foreign governments, common stocks, short term AFS (excludes \$40 million in exposure to consolidated CDO's).

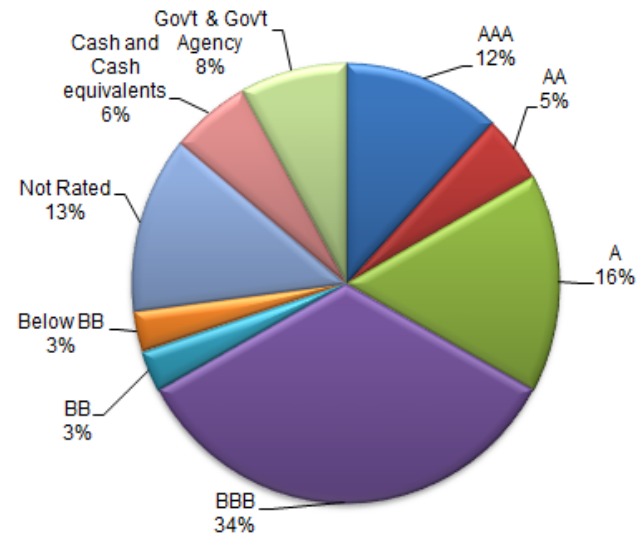
** Other investments include primarily syndicated loans, affordable housing partnerships and seed money.

- Limited alternative asset portfolio:
 - No credit default swaps or structured credit exposures in the corporate bond portfolio
 - No securities lending or private equity
 - Limited deeply subordinated debt securities, CLO's, equities, and hedge funds

Gross Unrealized Losses

(\$ millions)	Less than 12 months		12 months or more		Total		
	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	Fair Value	Gross Unrealized Loss	% of Total Unrealized Loss
Corporate debt securities - Investment Grade	\$ 634	\$ (6)	\$ 14	\$ -	\$ 648	\$ (6)	4 %
Corporate debt securities - High Yield	73	(1)	46	(3)	119	(4)	3 %
Residential mortgage backed securities - Agency	556	(5)	-	-	556	(5)	3 %
Residential mortgage backed securities - Re-Remic	186	(2)	95	(4)	281	(6)	4 %
Residential mortgage backed securities - Prime	23	-	134	(27)	157	(27)	19 %
Residential mortgage backed securities - Alt-A	84	(1)	297	(52)	381	(53)	37 %
Residential mortgage backed securities - Subprime	1	(5)	50	(4)	51	(9)	6 %
Asset backed securities	115	-	59	(2)	174	(2)	1 %
Commercial mortgage backed securities	123	(1)	6	-	129	(1)	1 %
State and municipal obligations	69	(2)	119	(29)	188	(31)	22 %
Total cash, cash equivalents and available-for-sale securities	\$ 1,864	\$ (23)	\$ 820	\$ (121)	\$ 2,684	\$ (144)	100 %

Invested Assets by Rating



Total Fair Value is \$38.6 billion

- High quality investment portfolio
 - Cash and cash equivalents at 6% of the portfolio
 - Govt’s, Agencies, and AAA-rated securities comprise 20% of portfolio
 - Below investment grade securities at 6% of the portfolio
 - Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset-rich, non-cyclical industries and issuers
 - Biased toward asset-rich companies with strong cash flow generating capabilities
 - Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint, first mortgage or operating company level securities)
- “Not Rated” category is comprised primarily of direct mortgage loans and policy loans

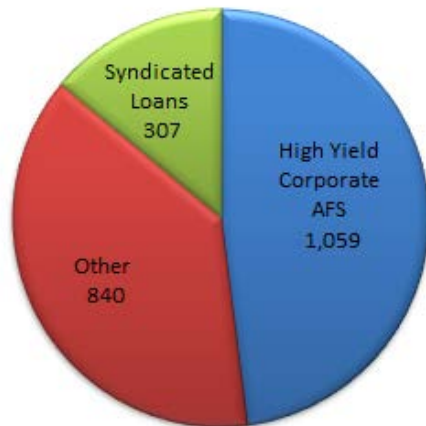
Corporates - Investment Grade

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Utilities	\$ 4,500	\$ 5,122	\$ 622	\$ 4,412	\$ 5,018	\$ 606	\$ (16)
Consumer Non Cyclical	2,675	3,009	334	2,836	3,129	293	(41)
Communications	2,521	2,886	365	2,540	2,866	326	(39)
Energy	1,726	2,105	379	1,722	2,057	335	(44)
Transportation	982	1,129	147	937	1,079	142	(5)
Capital Goods	953	1,023	70	960	1,027	67	(3)
Consumer Cyclical	644	769	125	645	760	115	(10)
Banking	659	684	25	527	548	21	(4)
REITs	286	307	21	285	306	21	-
Insurance/HMO's	254	280	26	250	276	26	-
Basic Industries	223	237	14	242	258	16	2
Finance	118	131	13	138	150	12	(1)
	\$ 15,541	\$ 17,682	\$ 2,141	\$ 15,494	\$ 17,474	\$ 1,980	\$ (161)

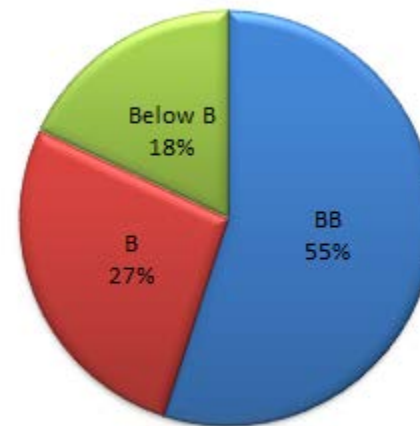
Below Investment Grade Summary

(\$ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	\$ 2,239	\$ 2,206	6 %	\$ (58)	\$ (33)	\$ 25

Fair Value (\$ millions)



Ratings



Residential Mortgage Backed Securities Agency

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Agency	\$ 2,417	\$ 2,541	\$ 124	\$ 2,447	\$ 2,549	\$ 102	\$ (22)

WAL: 4.3 yrs Effective Duration: 3.0 yrs Effective Convexity: (1.5)

Residential Mortgage Backed Securities

Prime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Prime												
2003 & prior	\$ -	\$ -	\$ 11	\$ 12	\$ 70	\$ 71	\$ 33	\$ 34	\$ 13	\$ 13	\$ 127	\$ 130
2004	-	-	5	6	3	3	29	30	73	67	110	106
2005	-	-	2	3	-	-	14	16	180	179	196	198
2006	-	-	-	-	11	13	-	-	25	25	36	38
2007	-	-	-	-	-	-	-	-	42	44	42	44
Re-Remic ⁽¹⁾	704	745	395	420	458	462	9	9	28	35	1,594	1,671
Total Prime	\$ 704	\$ 745	\$ 413	\$ 441	\$ 542	\$ 549	\$ 85	\$ 89	\$ 361	\$ 363	\$ 2,105	\$ 2,187

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Prime							
2003 & prior	\$ 139	\$ 143	\$ 4	\$ 127	\$ 130	\$ 3	\$ (1)
2004	117	111	(6)	110	106	(4)	2
2005	206	205	(1)	196	198	2	3
2006	37	39	2	36	38	2	-
2007	45	46	1	42	44	2	1
Re-Remic ⁽¹⁾	1,632	1,720	88	1,594	1,671	77	(11)
Total Prime	\$ 2,176	\$ 2,264	\$ 88	\$ 2,105	\$ 2,187	\$ 82	\$ (6)

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities

Alt-A

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Alt-A												
2003 & prior	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 9	\$ 2	\$ 2	\$ 2	\$ 2	\$ 12	\$ 13
2004	-	-	-	-	1	1	23	28	66	62	90	91
2005	-	-	1	1	-	-	15	14	200	175	216	190
2006	-	-	-	-	-	-	-	-	22	19	22	19
2007	-	-	-	-	-	-	-	-	50	36	50	36
2008	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-
2010	18	18	-	-	-	-	-	-	-	-	18	18
Re-Remic ⁽¹⁾	44	44	9	9	99	98	11	11	-	-	163	162
Total Alt-A	\$ 62	\$ 62	\$ 10	\$ 10	\$ 108	\$ 108	\$ 51	\$ 55	\$ 340	\$ 294	\$ 571	\$ 529

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Alt-A							
2003 & prior	\$ 12	\$ 14	\$ 2	\$ 12	\$ 13	\$ 1	\$ (1)
2004	93	91	(2)	90	91	1	3
2005	224	192	(32)	216	190	(26)	6
2006	23	19	(4)	22	19	(3)	1
2007	52	35	(17)	50	36	(14)	3
2008	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-
2010	23	23	-	18	18	-	-
Re-Remic ⁽¹⁾	145	145	-	163	162	(1)	(1)
Total Alt-A	\$ 572	\$ 519	\$ (53)	\$ 571	\$ 529	\$ (42)	\$ 11

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Residential Mortgage Backed Securities Subprime

(\$ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Subprime												
2003 & prior	\$ -	\$ -	\$ 4	\$ 4	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 6
2004	1	1	5	5	-	-	5	6	12	10	23	22
2005	1	1	6	6	27	27	1	1	21	19	56	54
2006	-	-	-	-	1	1	-	-	-	-	1	1
2007	-	-	-	-	-	-	-	-	6	1	6	1
2008	-	-	-	-	6	5	-	-	-	-	6	5
2012	8	8	-	-	-	-	-	-	-	-	8	8
Re-Remic ⁽¹⁾	-	-	-	-	2	2	-	-	-	-	2	2
Total Subprime	\$ 10	\$ 10	\$ 15	\$ 15	\$ 38	\$ 37	\$ 6	\$ 7	\$ 39	\$ 30	\$ 108	\$ 99

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Subprime							
2003 & prior	\$ 7	\$ 7	\$ -	\$ 6	\$ 6	\$ -	\$ -
2004	24	22	(2)	23	22	(1)	1
2005	60	57	(3)	56	54	(2)	1
2006	2	2	-	1	1	-	-
2007	6	1	(5)	6	1	(5)	-
2008	5	5	-	6	5	(1)	(1)
2012	8	8	-	8	8	-	-
Re-Remic ⁽¹⁾	3	3	-	2	2	-	-
Total Subprime	\$ 115	\$ 105	\$ (10)	\$ 108	\$ 99	\$ (9)	\$ 1

(1) Re-Remics of mortgage backed securities are prior vintages with cash flows structured into senior and subordinated bonds. Credit enhancement has been increased through the Re-Remic process on the securities the company owns.

Asset Backed Securities

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	\$ 176	\$ 193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176	\$ 193
Auto	-	-	154	158	9	9	-	-	9	9	-	-	172	176
Credit Card	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Loan	94	104	221	227	41	42	-	-	-	-	-	-	356	373
Other	-	-	213	217	13	14	282	308	100	109	-	-	608	648
Total Other (non-RMBS) ABS	\$ 270	\$ 297	\$ 588	\$ 602	\$ 63	\$ 65	\$ 282	\$ 308	\$ 109	\$ 118	\$ -	\$ -	\$ 1,312	\$ 1,390

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
Other (non-RMBS) ABS							
Small Business Administration	\$ 188	\$ 208	\$ 20	\$ 176	\$ 193	\$ 17	\$ (3)
Auto	159	163	4	172	176	4	-
Credit Card	30	30	-	-	-	-	-
Student Loan	354	365	11	356	373	17	6
Other	473	509	36	608	648	40	4
Total Other (non-RMBS) ABS	\$ 1,204	\$ 1,275	\$ 71	\$ 1,312	\$ 1,390	\$ 78	\$ 7

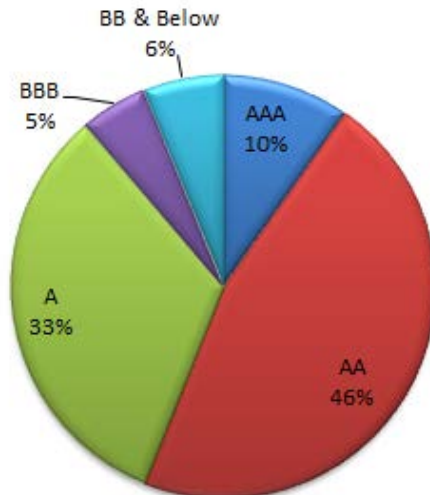
Commercial Mortgage Backed Securities Rating & Vintage

(\$ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value
CMBS														
2003 & prior	\$ 181	\$ 185	\$ 72	\$ 73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253	\$ 258
2004	6	7	326	340	30	32	-	-	-	-	-	-	362	379
2005	-	-	767	828	29	31	-	-	-	-	-	-	796	859
2006	12	14	197	230	-	-	-	-	-	-	-	-	209	244
2007	-	-	118	122	20	21	-	-	-	-	-	-	138	143
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	5	5	43	50	-	-	-	-	-	-	-	-	48	55
2010	9	9	149	166	-	-	-	-	-	-	-	-	158	175
2011	24	25	438	475	-	-	-	-	-	-	-	-	462	500
2012	-	-	88	90	-	-	-	-	-	-	-	-	88	90
2013	-	-	29	29	-	-	-	-	-	-	-	-	29	29
Re-Remic ⁽¹⁾	-	-	422	490	-	-	-	-	-	-	-	-	422	490
Total CMBS	\$ 237	\$ 245	\$ 2,649	\$ 2,893	\$ 79	\$ 84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,965	\$ 3,222

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Amortized Cost	Fair Value	Unrealized Gain (Loss)	
CMBS							
2003 & prior	\$ 355	\$ 363	\$ 8	\$ 253	\$ 258	\$ 5	\$ (3)
2004	373	394	21	362	379	17	(4)
2005	853	930	77	796	859	63	(14)
2006	218	258	40	209	244	35	(5)
2007	147	155	8	138	143	5	(3)
2008	-	-	-	-	-	-	-
2009	49	56	7	48	55	7	-
2010	161	181	20	158	175	17	(3)
2011	465	506	41	462	500	38	(3)
2012	88	91	3	88	90	2	(1)
2013	-	-	-	29	29	-	-
Re-Remic ⁽¹⁾	411	485	74	422	490	68	(6)
Total CMBS	\$ 3,120	\$ 3,419	\$ 299	\$ 2,965	\$ 3,222	\$ 257	\$ (42)

Municipal Bonds

(\$ millions)	12/31/2012			3/31/2013			Change in Unrealized
	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	Amortized Cost	Fair Value	Net Unrealized Gain (Loss)	
Municipal Bonds	\$ 2,034	\$ 2,239	\$ 205	\$ 2,050	\$ 2,256	\$ 206	\$ 1



Number of issuers 337

Direct Commercial Mortgage Loans

Region & Property Type

(\$ millions)		
Region	Amort. Cost	% of Total
East North Central	\$ 260	10%
East South Central	68	3%
Middle Atlantic	205	8%
Mountain	276	11%
New England	141	5%
Pacific	608	23%
South Atlantic	676	26%
West North Central	219	8%
West South Central	168	6%
	\$ 2,621	100%

(\$ millions)		
Property Type	Amort. Cost	% of Total
Apartments	\$ 458	18%
Hotel	37	1%
Industrial	464	18%
Mixed Use	33	1%
Office	603	23%
Other	138	5%
Retail	888	34%
	\$ 2,621	100%

LTV	57%
60+ day delinquencies	0.3%
Coverage	1.91

Allowance for loan losses	\$ (29)
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- Portfolio of commercial loans is well diversified geographically and by property type
- As of March 31, 2013 the company held four properties as REO totaling \$24.2 million and six delinquencies totaling \$8.1 million
- Average loan to value ratio of 57%, debt service coverage ratio of 1.91x, loan size of \$2.9 million

European Exposure

- Non-Financials in Greece, Italy, Ireland, Portugal, and Spain are primarily Utilities/Telecommunications
- Non-Financials in other European countries are multinational companies concentrated in utilities and non-cyclical industrials
- No exposure to deeply subordinated instruments

(\$ millions)	Sovereign		Financials		Non-Financials		Total		
	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	Amortized Cost	Fair Value	% of Invested Assets
Greece	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Italy	-	-	-	-	131	134	131	134	0.3%
Ireland	-	-	-	-	40	40	40	40	0.1%
Portugal	-	-	-	-	-	-	-	-	0.0%
Spain	-	-	-	-	173	184	173	184	0.5%
Subtotal	-	-	-	-	344	358	344	358	0.9%
Other European Exposure	48	55	364	373	1,325	1,419	1,737	1,847	4.8%
Total	\$ 48	\$ 55	\$ 364	\$ 373	\$ 1,669	\$ 1,777	\$ 2,081	\$ 2,205	5.7%